TABLE I

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

SOURCES OF REVENUE	1977	1978	1979	1980	1981	1982	1983	1984	1985
1. RESIDENTIAL SALES	$160,732,688	$176,448,618	$209,347,530	$246,328,906	$274,126,517	$319,960,846	$384,964,910	$504,022,974	$548,409,243
2. COMMERCIAL AND INDUSTRIAL SALES	125,767,669	138,839,496	168,090,787	204,526,625	246,491,176	284,389,148	317,260,360	397,251,781	433,517,698
3. PUBLIC STREET AND HIGHWAY LIGHTING	3,997,190	4,214,486	4,621,293	5,076,930	5,744,356	6,989,415	7,801,427	9,307,014	9,714,350
4. ALL OTHER REVENUES	23,701,687	64,636,713	51,548,261	71,513,291	97,799,044	100,327,986	76,369,256	84,909,039	104,322,678
TOTAL SALES	$314,199,234	$384,139,313	$433,607,871	$527,445,752	$624,161,093	$711,667,395	$786,395,953	$995,490,808	$1,095,963,969
DISTRIBUTION OF REVENUE BY SOURCES (%)									
1. RESIDENTIAL SALES	51.16	45.93	48.28	46.70	43.92	44.96	48.95	50.63	50.04
2. COMMERCIAL AND INDUSTRIAL SALES	40.03	36.14	38.77	38.78	39.49	39.96	40.34	39.91	39.56
3. PUBLIC STREET AND HIGHWAY LIGHTING	1.27	1.10	1.07	0.96	0.92	0.98	0.99	0.93	0.89
4. ALL OTHER REVENUES	7.54	16.83	11.89	13.56	15.67	14.10	9.71	8.53	9.52
TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
SOURCES OF EXPENDITURE									
1. PRODUCTION EXPENSES	$88,432,675	$116,340,898	$158,702,647	$216,134,186	$197,538,915	$219,297,456	$243,193,521	$307,821,958	$331,261,580
2. OTHER OPERATING/MAINTENANCE EXPENSES	63,784,804	74,584,132	86,334,940	97,424,277	121,770,805	140,164,300	151,501,745	176,183,462	187,909,823
3. DEPRECIATION & AMORTIZATION EXPENSES	34,345,039	37,715,565	43,720,674	49,642,821	52,451,275	57,275,805	66,697,999	92,552,579	109,786,392
4. TAXES OTHER THAN FEDERAL INCOME TAXES	34,840,099	34,507,868	39,857,162	43,579,978	50,790,662	57,965,958	68,058,830	86,411,501	92,424,117
5. ALL FEDERAL TAXES	9,335,943	16,778,738	6,646,524	8,006,000	30,028,014	52,704,961	62,641,906	88,098,863	111,320,409
TOTAL ELECTRIC OPERATING EXPENSES	$230,738,560	$279,927,201	$335,261,947	$414,787,262	$452,579,671	$527,408,480	$592,094,001	$751,068,363	$832,702,321
NET OPERATING INCOME	$83,460,674	$104,212,112	$98,345,924	$112,658,490	$171,581,422	$184,258,915	$194,301,952	$244,422,445	$263,261,648
DISTRIBUTION OF REVENUE (%)									
1. PRODUCTION EXPENSES	28.15	30.29	36.60	40.93	31.65	30.81	30.93	30.92	30.23
2. OTHER OPERATING/MAINTENANCE EXPENSES	20.30	19.42	19.91	18.47	19.51	19.70	19.27	17.70	17.15
3. DEPRECIATION & AMORTIZATION EXPENSES	10.93	9.82	10.08	9.41	8.40	8.05	8.48	9.30	10.02
4. TAXES OTHER THAN FEDERAL INCOME TAXES	11.09	8.98	9.19	8.26	8.14	8.15	8.65	8.68	8.43
5. ALL FEDERAL TAXES	2.97	4.37	1.53	1.52	4.81	7.41	7.97	8.85	10.16
6. NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55	24.02
TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE ALL.3S

CHART I
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

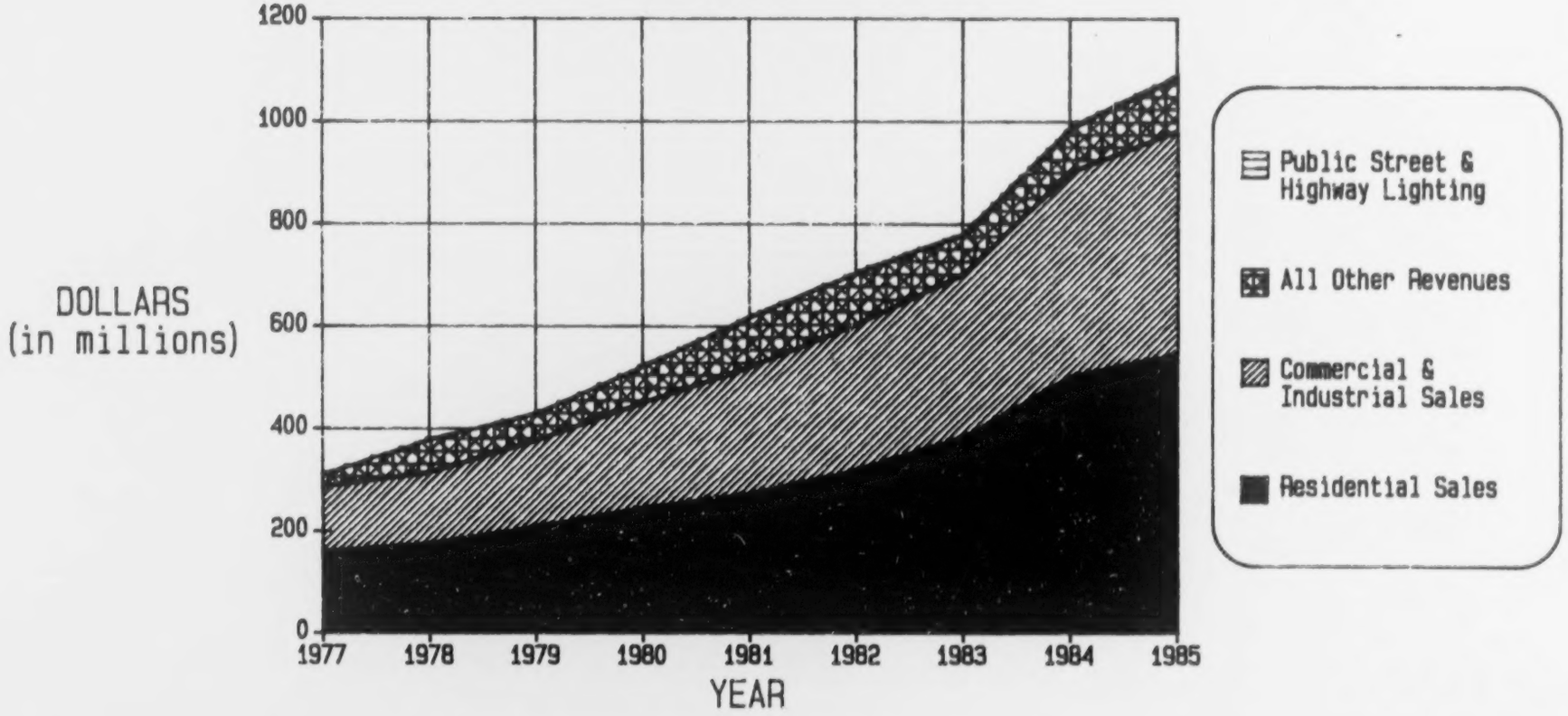

CHART II
CLASS A ELECTRIC UTILITIES
State of Washington Operations
PERCENT DISTRIBUTION
OPERATING REVENUE SOURCES

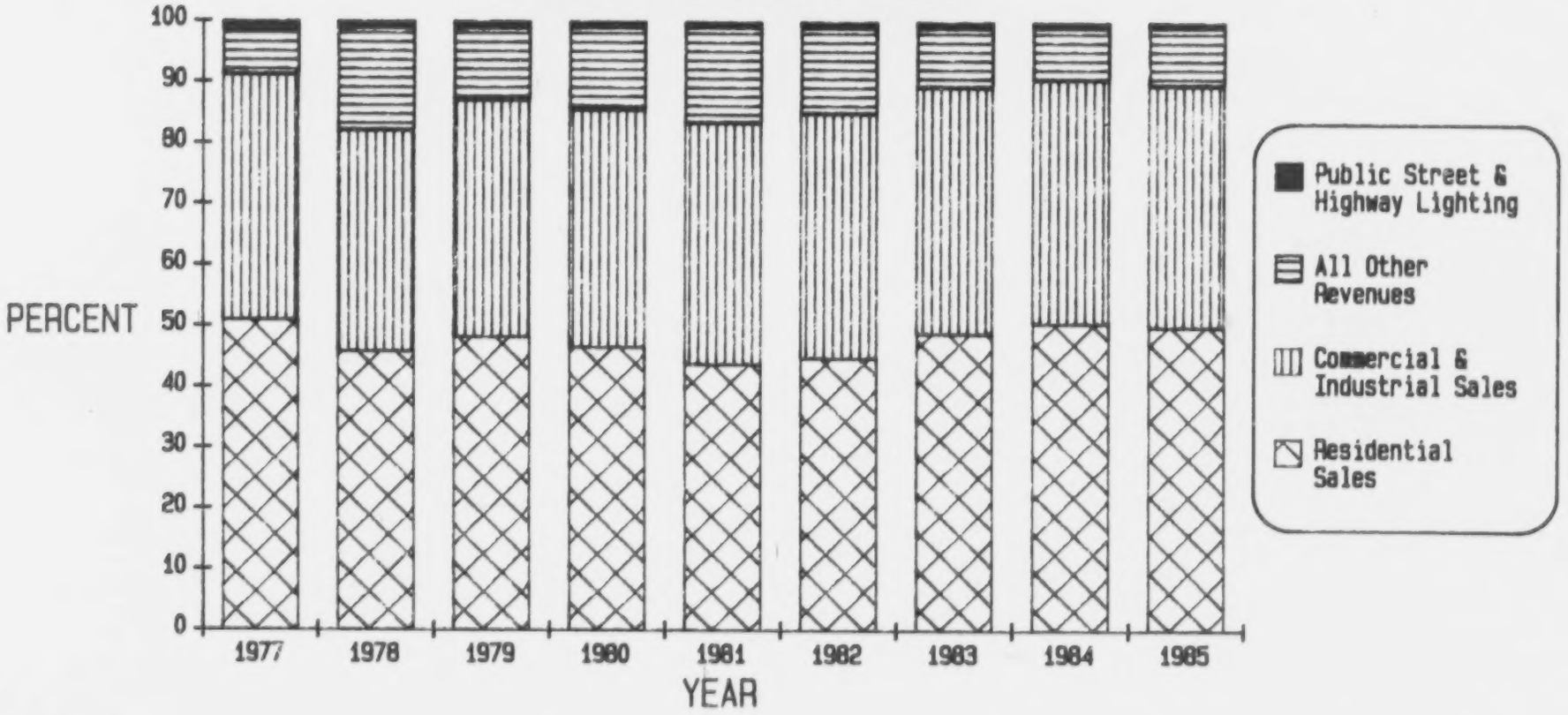

CHART III
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

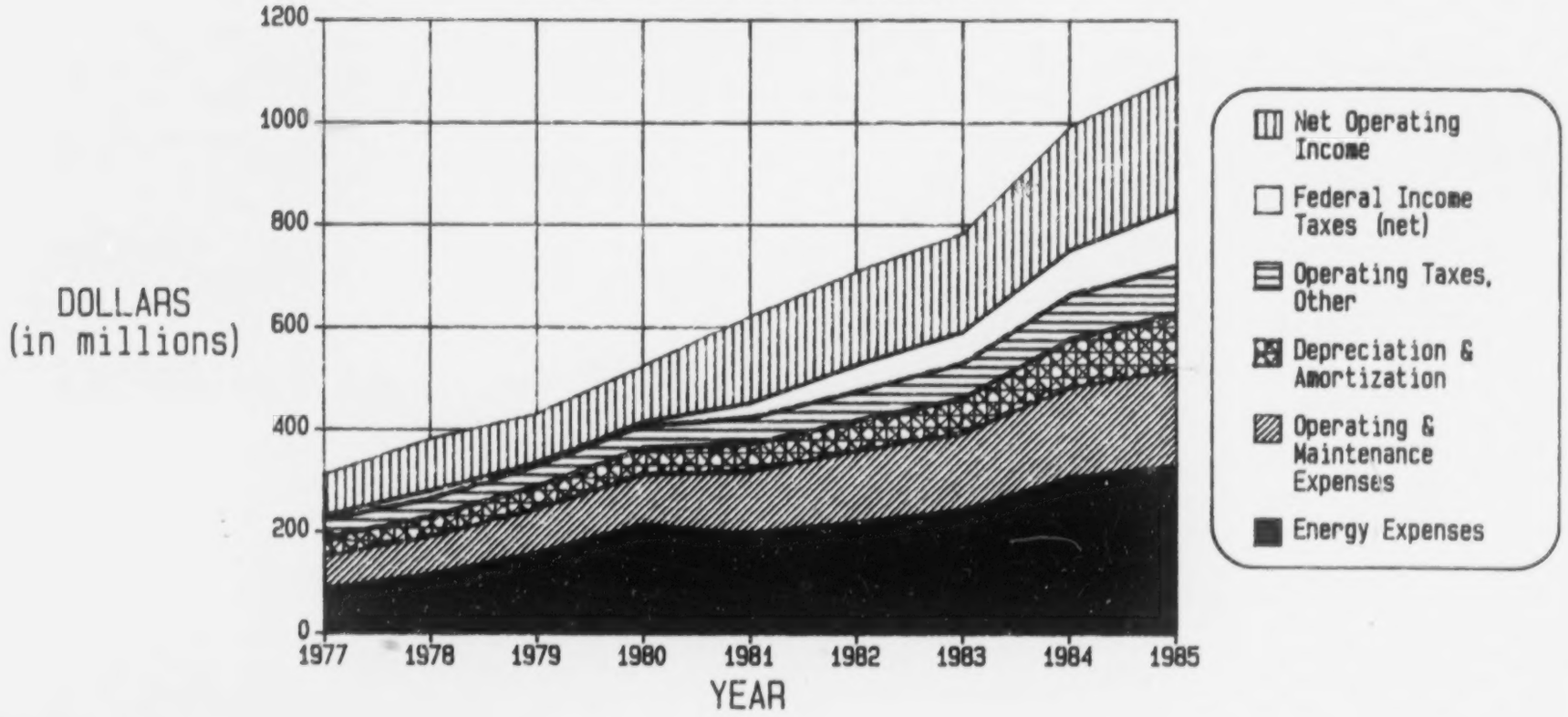

CHART IV
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

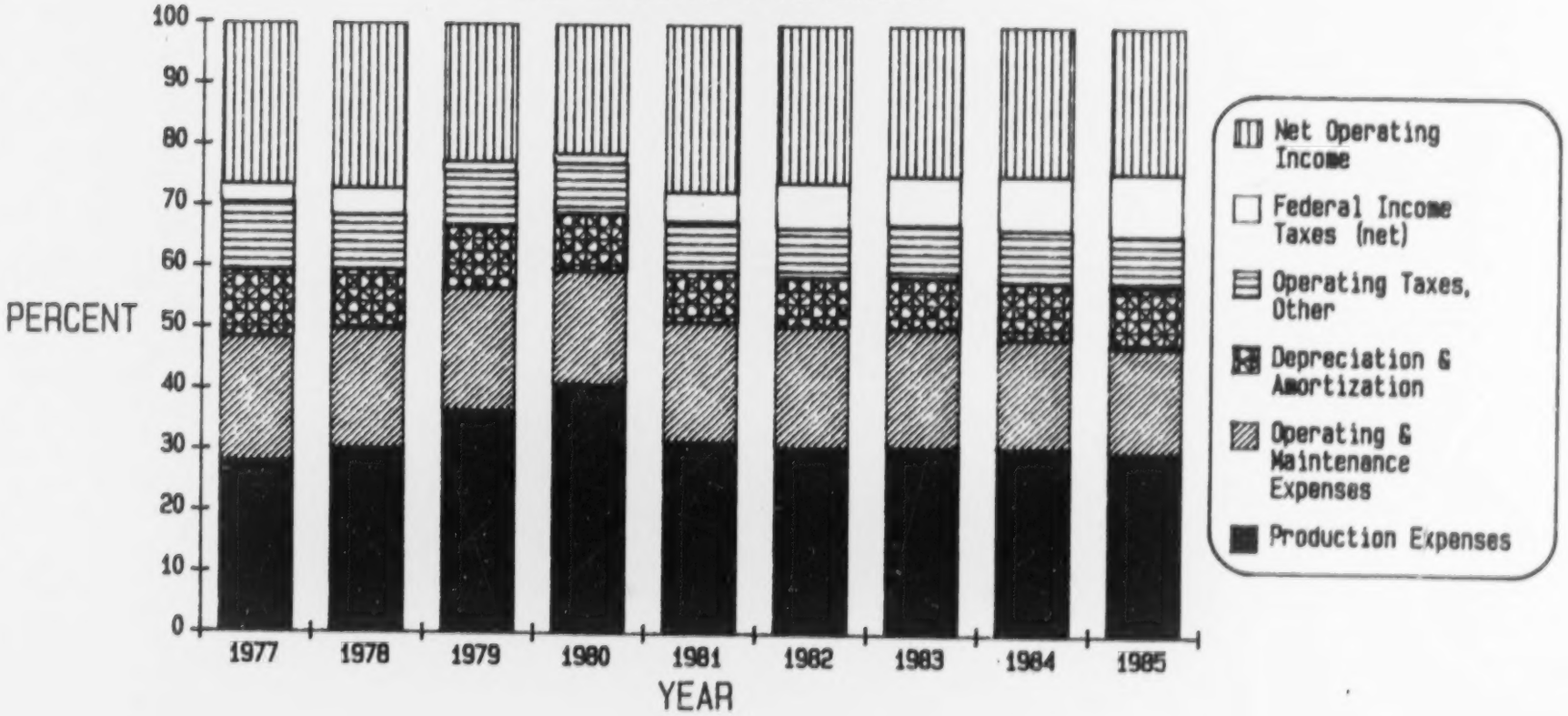

TABLE II

SUMMARY SOURCE AND DISPOSITION OF ENERGY
TOTAL CALSS 'A' ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF ENERGY:-- MEGAWATHOURS										
1	STEAM GENERATION	7,369,488	6,150,444	7,282,965	7,025,491	6,822,739	5,453,101	6,069,054	7,558,963	8,973,893
2	NUCLEAR GENERTION	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC GENERATION	3,451,107	3,784,796	3,431,036	4,003,295	4,052,663	4,368,846	4,558,033	4,228,917	3,469,276
4	INTERNAL COMBUSTION & OTHER	6,563	10,489	179,079	76,771	45,430	10,081	3,977	4,437	8,512
5	TOTAL PURCHASES FOR RESALE	14,125,103	19,373,498	17,881,176	17,987,058	20,284,908	20,974,718	19,788,857	17,449,398	18,468,485
6	NET INTERCHANGES	(1,344,395)	(1,319,622)	(5,546,288)	(3,650,613)	(3,609,169)	(3,723,361)	(3,102,266)	(2,301,908)	(4,216,718)
7	ALL OTHER TRANSMISSION/TRANSFER(NET)	(3,747,907)	(3,621,992)	585,395	(38,547)	1,547	186,952	(643,858)	350,204	1,688,544
8	TOTAL AVAILABLE ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011	28,391,992
PERCENTAGE OF EACH SOURCE OF ENERGY TO TOTAL AVAILABLE										
1	STEAM GENERATION	37.11	25.23	30.58	27.66	24.72	20.00	22.75	27.70	31.61
2	NUCLEAR GENERTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	HYDROELECTRIC GENERATION	17.38	15.53	14.41	15.76	14.68	16.02	17.09	15.50	12.22
4	INTERNAL COMBUSTION & OTHER	0.03	0.04	0.75	0.30	0.16	0.04	0.01	0.02	0.03
5	TOTAL PURCHASES FOR RESALE	71.12	79.47	75.09	70.81	73.50	76.91	74.19	63.94	65.05
6	NET INTERCHANGES	-6.77	-5.41	-23.29	-14.37	-13.08	-13.65	-11.63	-8.43	-14.85
7	ALL OTHER TRANSMISSION/TRANSFER(NET)	-18.87	-14.86	2.46	-0.15	0.01	0.69	-2.41	1.28	5.95
8	TOTAL AVAILABLE ENERGY	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
DISPOSITION OF ENERGY:-- MEGAWATT HOURS										
1	TOTAL SALES TO ULTIMATE CONSUMERS	16,639,612	17,748,531	19,644,118	19,680,008	19,906,105	20,660,784	20,061,285	21,398,464	22,417,997
2	SALES FOR RESALE	1,451,630	4,709,442	2,917,711	3,985,428	5,407,692	5,032,031	4,588,702	4,391,935	4,504,428
3	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374	367
4	ENERGY USED BY COMPANY	21,671	22,706	21,624	22,086	29,231	29,015	35,582	39,576	38,663
5	ENERGY LOSSES	1,746,653	1,896,558	1,229,535	1,715,558	2,254,699	1,548,134	1,987,855	1,459,662	1,430,537
6	TOTAL DISPOSITION OF ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011	28,391,992
PERCENTAGE DISPOSITION OF ENERGY BY TYPE OF END-USE										
1	TOTAL SALES TO ULTIMATE CONSUMERS	83.78	72.81	82.49	77.47	72.13	75.76	75.21	78.41	78.96
2	SALES FOR RESALE	7.31	19.32	12.25	15.69	19.59	18.45	17.20	16.09	15.87
3	ENERGY FURNISHED WITHOUT CHARGE	0.002	0.002	0.002	0.001	0.001	0.001	0.001	0.001	0.001
4	ENERGY USED BY COMPANY	0.11	0.09	0.09	0.09	0.11	0.11	0.13	0.15	0.14
5	ENERGY LOSSES	8.79	7.78	5.16	6.75	8.17	5.68	7.45	5.35	5.04
6	TOTAL DISPOSITION OF ENERGY	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE ALL.4S

CAUTIONARY NOTE

Since the publication of the last annual report in November 1985, some of the data presented here have been revised based on the suggestions received from the electric utilities.

In any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison.

Some of the data elements in source and disposition of energy used in Table II may not be comparable over all the years 1977-1985.

Readers are requested to send their suggestions and comments to the attention of Dr. S. Ananda Rao, Coordinator, Reports and Statistics either in writing or by phone (206)753-3006.

APPENDIX: ANNUAL STATISTICAL TABLES BY COMPANY AND BLOCKS

COMPANIES:

PPL: Pacific Power & Light Company
PSP: Puget Sound Power & Light Company
WWP: Washington Water Power Company
ALL: Total of all 3 companies

INFORMATION BLOCKS:

BLOCK 1: Balance Sheet
BLOCK 2: Net Income & Retained Earnings
BLOCK 3: Operating Revenue & Expenses
BLOCK 4: Source & Disposition of Energy
BLOCK 5: Sales, Revenues & Customers
BLOCK 6: Plant & Electric Division Statistics

ANNUAL STATISTICAL TABLES BY COMPANY AND BLOCKS

PPL.1	PSP.1	WWP.1	ALL.1	Balance Sheet -- Total Company
PPL.2	PSP.2	WWP.2	ALL.2	Net Income and Retained Earnings -- Total Company
PPL.3	PSP.3	WWP.3	ALL.3	Operating Revenue and Expenses -- Total Company
PPL.3S	-----	WWP.3S	ALL.3S	Operating Revenue and Expenses -- Washington Only
PPL.4	PSP.4	WWP.4	ALL.4	Source and Disposition of Energy -- Total Company
PPL.4S	-----	WWP.4S	ALL.4S	Source and Disposition of Energy -- Washington Only
PPL.5	PSP.5	WWP.5	ALL.5	Sales, Revenue and Customers -- Total Company
PPL.5S	-----	PPL.5S	ALL.5S	Sales, Revenue and Customers -- Washington Only
PPL.6	PSP.6	WWP.6	ALL.6	Plant and Electric Division Statistics -- Total Company
PPL.6S	-----	WWP.6S	ALL.6S	Plant and Electric Division Statistics -- Washington Only

CHART V
CLASS A ELECTRIC UTILITIES
State of Washington Operations
SOURCE OF ELECTRIC ENERGY
(1977-1985)

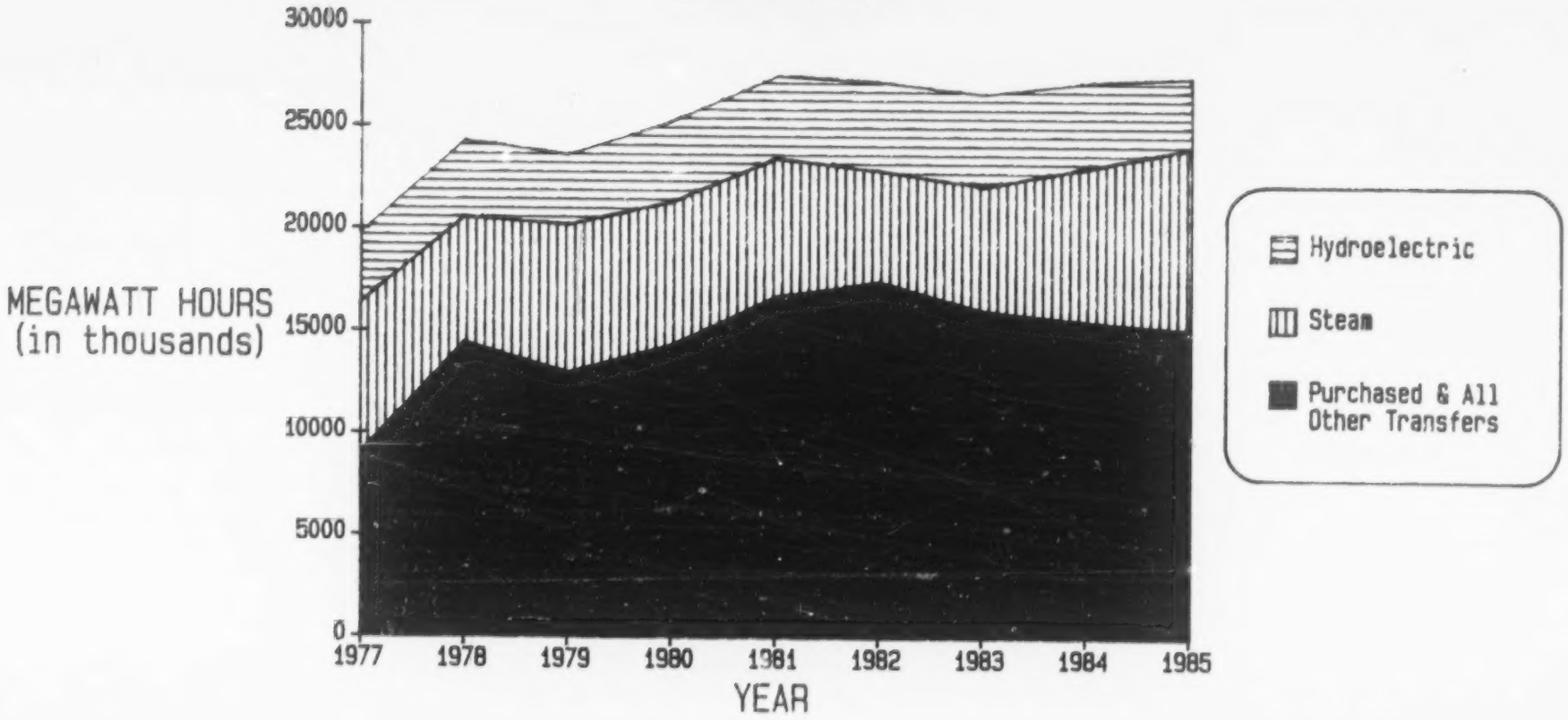

CHART VI
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISPOSITION OF ELECTRIC ENERGY
(1977-1985)

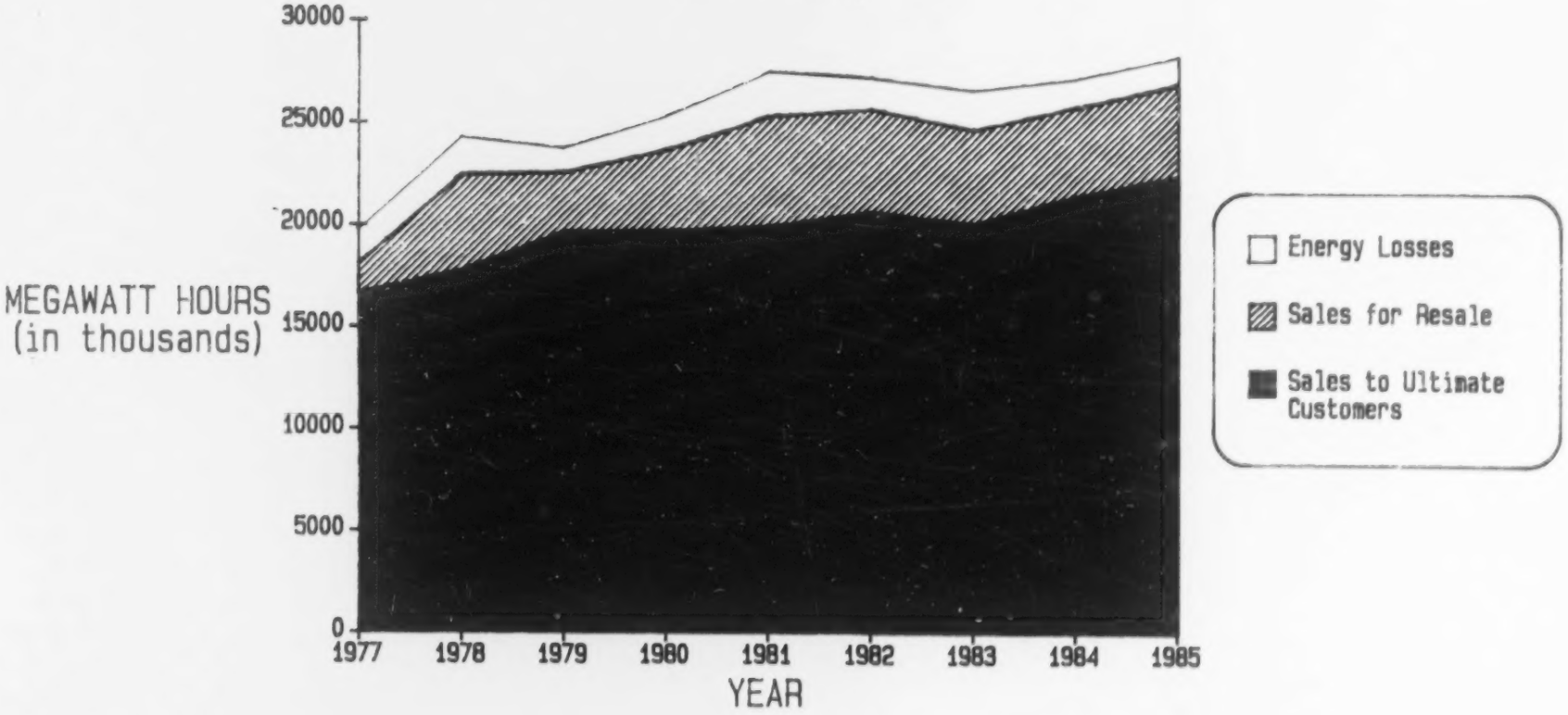

TABLE PPL.1

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ASSETS AND OTHER DEBITS									
1	TOTAL UTILITY PLANT	$2,344,934,810	$2,370,534,125	$2,598,837,574	$2,855,809,933	$3,138,985,975	$3,239,270,855	$3,022,071,259	$3,127,944,161	$3,280,111,515
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	299,820,383	347,313,745	395,354,134	448,530,264	509,924,060	571,986,966	644,473,372	721,818,804	806,478,860
3	NET UTILITY PLANT	2,045,114,427	2,023,220,380	2,203,483,440	2,407,279,669	2,629,061,915	2,667,283,889	2,377,597,887	2,406,125,357	2,473,632,655
4	NET NUCLEAR FUEL	9,092,046	11,686,268	14,087,155	20,623,815	16,634,311	12,093,821	9,335,762	8,758,473	$8,340,270
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	115,131,159	134,218,971	178,537,712	282,119,702	357,030,481	439,992,896	525,331,342	605,402,123	675,389,946
7	CURRENT AND ACCRUED ASSETS	101,879,208	90,698,261	130,274,073	143,729,037	202,573,092	201,870,671	271,097,511	383,632,688	277,467,794
8	UNAMORT. DEBT EXPENSE	2,599,729	2,631,714	2,666,247	2,601,849	2,902,015	3,594,229	3,788,095	5,697,659	5,896,836
9	OTHER DEFERRED DEBITS	31,037,372	36,131,220	41,296,261	56,701,879	54,233,945	139,694,679	291,541,332	334,042,271	365,482,760
10	TOTAL ASSETS AND OTHER DEBITS	$2,304,853,941	$2,298,586,814	$2,570,344,888	$2,913,055,951	$3,262,435,759	$3,464,530,185	$3,478,691,929	$3,743,658,571	$3,806,210,261
	LIABILITIES AND OTHER CREDITS									
11	COMMON STOCK ISSUED	$112,194,404	$121,575,977	$123,498,274	$149,272,048	$165,102,425	$180,349,078	$185,190,073	$200,004,233	$214,112,187
12	PREFERRED STOCK ISSUED	187,236,000	227,236,000	277,236,000	276,459,000	343,459,000	418,459,000	418,459,000	358,597,125	231,144,125
13	PREMIUM ON CAPITAL STOCK	417,679,935	468,841,414	478,291,421	593,821,032	674,107,978	760,096,780	787,250,455	878,758,764	980,041,350
14	OTHER PAID-IN CAPITAL	0	0	0	433,893	397,484	397,484	397,484	397,484	397,484
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	10,907	100,416	141,928	62,750	325,775	36,860	46,695	118,278	318,459
16	CAPITAL STOCK EXPENSE	(18,603,120)	(21,586,800)	(21,859,563)	(24,833,201)	(29,424,312)	(34,271,228)	(34,662,774)	(33,388,841)	(29,835,278)
17	RETAINED EARNINGS - UNAPPROPRIATED	151,538,772	150,438,579	131,456,250	100,589,751	75,887,870	58,469,994	4,367,181	54,735,193	53,251,254
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	58,277,859	77,808,130	114,975,621	165,067,094	207,278,489	268,355,480	223,804,966	279,831,705	350,170,555
19	RESTRICTED	0	0	0	0	0	0	0	0	0
20	APPROPRIATED	0	1,660,550	1,118,020	23,770	0	0	2,327,591	2,327,591	2,327,591
21	LONG-TERM DEBT(NET OF DISCOUNT)	1,216,496,325	1,044,808,121	1,152,554,054	1,198,645,246	1,378,660,403	1,358,630,039	1,388,056,297	1,362,358,127	1,314,352,079
22	CURRENT AND ACCRUED LIABILITIES	143,907,800	163,597,513	250,406,213	388,930,908	312,383,902	277,249,230	233,119,217	296,732,347	287,505,674
23	UNAMORTIZED PREMIUM ON DEBT	336,758	283,397	230,643	182,514	137,264	89,396	51,869	31,735	26,735
24	OTHER DEFERRED CREDITS	9,907,595	30,515,515	27,933,342	29,762,714	80,803,480	79,844,807	138,092,195	197,387,729	245,852,432
25	OPERATING RESERVES	1,934,557	2,102,345	2,745,714	2,581,145	4,596,755	7,380,105	6,149,877	5,928,327	8,298,457
26	ACCUMULATED DEFERRED INCOME TAXES	23,936,149	31,205,657	31,616,971	32,057,287	48,719,246	89,443,160	126,041,803	139,838,774	148,247,157
27	TOTAL LIABILITIES AND OTHER CREDITS	$2,304,853,941	$2,298,586,814	$2,570,344,888	$2,913,055,951	$3,262,435,759	$3,464,530,185	$3,478,691,929	$3,743,658,571	$3,806,210,261
	FINANCIAL AND PLANT RATIOS									
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL.	70.79	55.44	52.03	36.95	64.85	72.81	116.29	129.29	96.51
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	51.88	44.07	44.35	41.97	43.92	41.94	45.93	43.55	40.07
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	12.79	14.65	15.21	15.71	16.24	17.66	21.33	23.08	24.59
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.20	2.32	2.19	2.19	2.16	2.28	1.45	2.50	2.50

* FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE PPL.2

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

		NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984	1985
		GROSS INCOME									
1		OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$12,366,212	$15,426,035	$9,885,835	$12,317,766	$21,013,322	$31,623,189	$33,178,514	$35,230,811	$33,709,135
2		OTHER OPERATING INCOME (NET)	98,662,653	119,848,247	114,337,773	138,220,747	169,693,770	194,142,823	216,814,211	237,406,668	211,106,354
3		TOTAL OPERATING INCOME	111,028,865	135,274,282	124,223,608	150,538,513	190,707,092	225,766,012	249,992,725	272,637,479	$244,815,489
4		NON-OPERATING INCOME (NET)	30,604,797	21,597,227	42,394,000	66,288,759	64,536,586	81,784,263	124,043,736	93,055,359	94,223,432
5		GROSS INCOME	$141,633,662	$156,871,509	$166,617,608	$216,827,272	$255,243,678	$307,550,275	$374,036,461	$365,692,838	$339,038,921
		DEDUCTIONS FROM GROSS INCOME									
6		INTEREST ON LONG-TERM DEBT	$68,518,268	$76,086,951	$84,324,381	$89,299,703	$107,824,272	$123,140,005	$142,731,130	$145,070,247	$135,498,128
7		AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NE	450,637	527,042	566,683	586,715	761,794	993,445	1,004,163	1,382,460	4,622,314
8		OTHER INTEREST CHARGES	3,285,451	2,552,219	8,370,877	20,846,714	34,876,344	29,097,242	8,753,299	15,923,250	24,272,623
9		ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION -	14,740,828	27,095,024	39,005,572	35,237,952	48,179,278	45,469,874	60,309,145	30,792,216	36,886,276
10		MISCELLANEOUS INCOME DEDUCTIONS	(2,787,801)	680,056	1,516,839	9,132,569	(5,908,145)	3,299,054	6,291,566	(9,286,536)	(35,735,464)
11		TOTAL INCOME DEDUCTIONS	54,725,727	52,751,244	55,773,208	84,627,749	89,374,987	111,059,872	98,471,013	122,297,205	91,771,325
12		INCOME BEFORE EXTRAORDINARY ITEMS	86,907,935	104,120,265	110,844,400	132,199,523	165,868,691	196,490,403	275,565,448	243,395,633	247,267,596
13		EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	(842,876)	(206,212,916)	0	0
14		NET INCOME	$86,907,935	$104,120,265	$110,844,400	$132,199,523	$165,868,691	$195,647,527	$69,352,532	$243,395,633	$247,267,596
		UNAPPROPRIATED RETAINED EARNINGS STATEMENT									
15		BALANCE AT BEGINNING OF YEAR	$156,666,276	$151,538,772	$150,438,579	$131,456,250	$100,589,751	$91,586,420	$72,501,582	$16,831,726	$65,970,237
16		CREDITS: NET INCOME	69,762,014	84,589,994	73,676,909	69,643,623	104,809,903	124,363,490	(35,651,954)	174,559,771	$176,928,746
17		OTHER CREDITS	0	0	542,530	13,558,677	18,871,163	10,207,046	149,555,000	12,809,123	0
18		TOTAL CREDITS	69,762,014	84,589,994	74,219,439	83,202,300	123,681,066	134,570,536	113,903,046	187,368,894	176,928,746
19		DEBITS: DIVIDENDS DECLARED	74,889,518	84,029,637	93,201,768	114,068,799	132,684,397	153,655,374	167,243,311	138,230,383	179,642,187
20		OTHER DEBITS	0	1,660,550	0	0	0	0	2,327,591	0	0
21		TOTAL DEBITS	74,889,518	85,690,187	93,201,768	114,068,799	132,684,397	153,655,374	169,572,902	138,230,383	179,642,187
22		BALANCE AT END OF YEAR	$151,538,772	$150,438,579	$131,456,250	$100,589,751	$91,586,420	$72,501,582	$16,831,726	$65,970,237	$63,256,796
		UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT									
23		BALANCE AT BEGINNING OF YEAR	$41,131,938	$58,277,859	$77,808,130	$114,975,621	$165,067,094	$207,278,489	$268,355,480	$223,804,966	$279,831,705
24		EQUITY IN EARNINGS FOR YEAR	17,145,921	19,530,271	37,167,491	62,555,900	61,058,788	71,284,037	105,004,486	68,835,862	70,338,850
25		DIVIDENDS RECEIVED - DR.	0	0	0	12,464,427	18,847,393	10,207,046	149,555,000	8,650,561	0
26		OTHER CHARGES	0	0	0	0	0	0	0	(4,158,562)	0
27		BALANCE AT END OF YEAR	$58,277,859	$77,808,130	$114,975,621	$165,067,094	$207,278,489	$268,355,480	$223,804,966	$279,831,705	$350,170,555
		APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT									
28		BALANCE AT END OF YEAR	$0	$0	$1,118,020	$23,770	$0	$0	$2,327,591	$2,327,591	$2,327,591

TABLE PPL.3

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$583,202	$583,027	$579,103	$578,568	$578,178	$8,541,096	$13,742,077	$16,281,432	$18,884,724
2	TANGIBLE	1,846,473,063	1,920,657,172	2,168,310,611	2,330,284,178	2,608,883,124	2,685,337,302	2,752,436,520	2,926,278,091	3,001,402,317
3	TOTAL ELECTRIC PLANT IN SERVICE	$1,847,056,265	$1,921,240,199	$2,168,889,714	$2,330,862,746	$2,609,461,302	$2,693,878,398	$2,766,178,597	$2,942,559,523	$3,020,287,041
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$293,837,501	$340,816,532	$388,106,808	$440,324,659	$501,055,307	$560,547,789	$631,992,496	$712,954,908	$794,704,825
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$139,954,288	$163,902,555	$178,429,564	$196,315,215	$222,444,179	$237,998,910	$271,528,495	$317,595,294	$349,253,063
6	COMMERCIAL AND INDUSTRIAL SALES	170,817,120	206,229,705	224,687,889	259,819,731	327,400,634	388,023,062	470,719,563	525,598,067	558,683,164
7	PUBLIC STREET AND HIGHWAY LIGHTING	2,835,831	3,014,023	3,094,049	3,334,755	3,801,909	4,351,755	4,660,679	4,931,269	5,162,035
8	OTHER SALES TO PUBLIC AUTHORITIES	23,023	8,852	8,895	12,467	15,213	27,290	25,387	11,652	12,001
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	144,166	138,492	180,526	280,718	432,556	526,770	526,000	581,019	274,916
	UNBILLED REVENUES *	0	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	313,774,428	373,293,627	406,400,923	459,762,886	554,094,491	630,927,787	747,460,124	848,717,301	913,385,179
12	SALES FOR RESALE	39,084,355	72,905,281	74,645,892	109,191,750	147,695,791	145,999,939	107,129,444	129,622,643	184,837,185
13	TOTAL SALES OF ELECTRICITY	352,858,783	446,198,908	481,046,815	568,954,636	701,790,282	776,927,726	854,589,568	978,339,944	1,098,222,364
14	OTHER OPERATING REVENUES	7,352,868	7,194,047	6,808,338	8,779,267	8,175,211	12,221,119	11,640,559	14,469,035	10,370,384
15	TOTAL ELECTRIC OPERATING REVENUES	$360,211,651	$453,392,955	$487,855,153	$577,733,903	$709,965,493	$789,148,845	$866,230,127	$992,808,979	$1,108,592,748
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$76,317,329	$91,844,425	$153,049,728	$190,881,561	$225,255,113	$236,867,996	$241,570,637	$283,150,136	$341,003,623
17	- NUCLEAR	1,121,240	985,154	1,192,703	1,530,084	1,906,634	1,658,976	119,247	2,248,187	2,638,493
18	- HYDROELECTRIC	3,681,982	4,241,721	4,589,220	5,093,883	5,750,844	5,746,542	7,035,071	7,854,044	7,497,905
19	- INTERNAL COMBUSTION	155,103	150,025	163,681	152,967	142,226	197,129	268,120	226,291	210,434
20	PURCHASED POWER	22,127,150	37,753,267	41,694,585	39,216,524	52,323,403	9,488,567	19,225,205	17,304,479	54,635,776
21	OTHER POWER SUPPLY	1,216,025	1,224,032	1,163,986	1,516,459	1,802,040	2,547,599	2,599,223	4,112,972	6,848,835
22	TOTAL PRODUCTION EXPENSES	104,618,829	136,198,624	201,853,903	238,391,478	287,180,260	256,506,809	270,817,503	314,896,109	$412,835,066
23	TRANSMISSION	13,585,199	15,987,135	16,400,389	16,335,367	20,892,598	29,344,316	30,422,997	39,578,672	$42,919,185
24	DISTRIBUTION	13,380,246	14,891,821	18,531,790	20,497,797	23,474,157	23,235,258	24,762,406	26,181,473	31,033,963
25	CUSTOMER ACCOUNTS	8,400,307	9,510,402	11,937,506	13,172,332	16,112,748	17,986,761	20,385,397	23,056,236	29,018,145
26	CUSTOMER SERVICE AND INFORMATION	3,543,439	3,615,195	3,865,564	4,979,654	5,838,035	5,732,129	4,872,687	8,223,404	9,753,218
27	SALES	0	0	0	0	0	0	12	0	2,139,538
28	ADMINISTRATIVE AND GENERAL	25,958,057	28,724,881	35,740,969	38,705,416	51,149,915	60,928,965	65,945,557	64,375,040	65,480,859
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	169,486,077	208,928,058	288,330,121	332,082,044	404,647,713	393,734,238	417,206,559	476,310,934	$593,179,974
30	DEPRECIATION & AMORTIZATION	44,086,518	52,689,094	55,462,684	63,531,894	67,680,135	74,884,808	85,626,744	95,157,588	$98,775,348
31	TAXES OTHER THAN FEDERAL INCOME TAXES	31,007,797	35,203,348	31,233,344	36,692,358	42,143,651	47,919,844	51,838,376	60,876,542	58,643,818
32	FEDERAL INCOME TAXES	1,140,755	4,049,359	(4,016,246)	1,160,175	3,492,025	4,890,382	9,482,169	26,255,172	86,652,251
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	859,891	18,126,252	(6,113,405)	(4,378,065)	2,938,035	37,968,654	42,085,324	67,258,877	18,379,862
34	FEDERAL INCOME TAXES DEFERRED (NET)	3,598,506	568,302	218,444	(1,615,301)	(1,091,307)	4,322,764	10,584,847	12,625,874	8,524,164
35	TOTAL OPERATING EXPENSES	$250,179,544	$319,564,413	$365,114,942	$427,473,105	$519,810,252	$563,720,690	$616,824,019	$738,484,987	$864,155,417
36	NET OPERATING INCOME	$110,032,107	$133,828,542	$122,740,211	$150,260,798	$190,155,241	$225,428,155	$249,406,108	$254,323,992	$244,437,331

* UNBILLED REVENUES ARE INCORPORATED IN OTHER SOURCES OF REVENUE.

TABLE PPL.3S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$29,211	$29,197	$27,783	$27,783	$27,519	$27,267	$2,246,585	$2,308,815	$2,318,750
2	TANGIBLE	400,913,929	411,846,156	422,136,360	442,435,811	455,375,837	464,274,779	482,046,666	490,343,111	497,897,894
3	TOTAL ELECTRIC PLANT IN SERVICE	$400,943,140	$411,875,353	$422,164,143	$442,463,594	$455,403,356	$464,302,046	$484,293,251	$492,651,926	$500,216,644
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$82,076,542	$92,832,338	$103,123,592	$113,983,473	$125,382,123	$135,999,612	$149,317,434	$163,184,711	$177,141,532
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$20,738,182	$23,951,833	$27,148,938	$29,003,390	$33,883,865	$37,307,009	$45,580,051	$57,767,277	$62,056,716
6	COMMERCIAL AND INDUSTRIAL SALES	21,042,122	23,250,154	26,986,795	31,085,348	41,409,992	49,424,452	61,336,912	70,150,451	74,628,864
7	PUBLIC STREET AND HIGHWAY LIGHTING	378,224	403,284	419,799	442,643	511,190	625,757	633,918	621,825	632,086
8	OTHER SALES TO PUBLIC AUTHORITIES	1,098	1,107	1,108	1,003	928	928	928	940	927
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUES *	0	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	42,159,626	47,606,378	54,556,640	60,532,384	75,805,975	87,358,146	107,551,809	128,540,493	137,318,593
12	SALES FOR RESALE	5,314,356	10,573,123	10,565,342	16,130,662	21,979,430	21,686,566	14,701,228	17,521,089	26,187,799
13	TOTAL SALES OF ELECTRICITY	47,473,982	58,179,501	65,121,982	76,663,046	97,785,405	109,044,712	122,253,037	146,061,582	163,506,392
14	OTHER OPERATING REVENUES	711,865	758,332	752,195	838,448	1,332,948	1,774,256	1,613,434	1,729,273	1,704,098
15	TOTAL ELECTRIC OPERATING REVENUES	$48,185,847	$58,937,833	$65,874,177	$77,501,494	$99,118,353	$110,818,968	$123,866,471	$147,790,855	$165,210,490
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$11,015,990	$13,331,492	$22,319,312	$28,730,867	$34,287,052	$35,867,597	$36,840,307	$43,487,438	$52,955,029
17	- NUCLEAR	166,933	149,260	176,737	234,922	293,120	256,297	28,767	354,247	419,843
18	- HYDROELECTRIC	575,494	668,071	711,329	814,512	914,388	920,022	1,149,532	1,271,569	1,234,152
19	- INTERNAL COMBUSTION	24,218	23,595	25,359	24,443	22,610	31,560	43,810	36,637	34,637
20	PURCHASED POWER	3,290,852	5,706,077	6,213,900	5,971,460	8,001,159	(3,736,763)	615,685	623,114	7,045,395
21	OTHER POWER SUPPLY	189,895	192,622	180,178	242,287	286,370	407,486	424,675	665,890	1,126,825
22	TOTAL PRODUCTION EXPENSES	15,263,382	20,071,117	29,626,815	36,018,491	43,804,699	33,746,199	39,102,776	46,438,895	$62,815,881
23	TRANSMISSION	1,936,082	2,335,230	2,478,559	2,538,394	3,231,929	4,613,098	4,866,126	6,288,650	$6,913,367
24	DISTRIBUTION	1,652,881	1,947,950	2,437,623	2,634,517	2,985,464	2,932,720	2,929,700	3,021,346	4,393,754
25	CUSTOMER ACCOUNTS	1,219,431	1,365,229	1,747,045	1,829,103	2,190,925	2,492,676	2,888,318	3,638,809	4,476,411
26	CUSTOMER SERVICE AND INFORMATION	486,009	526,767	567,024	648,021	1,037,199	982,161	807,476	1,297,691	1,452,269
27	SALES	0	0	0	0	0	0	0	0	276,745
28	ADMINISTRATIVE AND GENERAL	3,717,695	4,114,425	5,184,277	5,581,920	7,568,446	8,841,967	9,757,906	9,423,521	9,482,356
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	24,275,480	30,360,718	42,041,343	49,250,446	60,818,662	53,608,821	60,352,702	70,108,912	$89,810,783
30	DEPRECIATION & AMORTIZATION	6,213,429	7,621,258	7,875,683	9,268,731	9,889,447	10,948,736	15,438,817	16,832,632	$16,739,468
31	TAXES OTHER THAN FEDERAL INCOME TAXES	5,126,661	5,601,173	6,242,451	6,842,915	7,526,529	8,544,711	8,820,052	11,092,569	10,367,453
32	FEDERAL INCOME TAXES	100,832	0	102,281	106,444	67,939	691,237	1,047,155	3,724,856	11,521,919
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(25,699)	103,628	(42,139)	(32,751)	(10,849)	4,857,862	4,067,056	1,103,207	2,439,083
34	FEDERAL INCOME TAXES DEFERRED (NET)	128,932	(174,979)	(231,277)	(252,057)	(186,697)	544,412	962,575	9,697,868	622,649
35	TOTAL OPERATING EXPENSES	$35,819,635	$43,511,798	$55,988,342	$65,183,728	$78,105,031	$79,195,779	$90,687,957	$112,560,044	$131,501,355
36	NET OPERATING INCOME	$12,366,212	$15,426,035	$9,885,835	$12,317,766	$21,013,322	$31,623,189	$33,178,514	$35,230,811	$33,709,135

* UNBILLED REVENUES ARE INCORPORATED IN OTHER SOURCES OF REVENUE.

TABLE PPL.4

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	14,954,193	13,191,477	16,029,407	16,414,189	15,472,476	15,544,935	14,204,458	17,026,911	19,960,974
2	NUCLEAR	162,306	41,640	131,653	151,835	160,588	120,953	103,082	120,500	172,771
3	HYDROELECTRIC	2,997,352	3,714,200	3,326,162	3,646,673	3,470,285	4,593,690	4,825,412	4,653,439	3,682,625
4	INTERNAL COMBUSTION & OTHER	34	33	13	8	8	74	40	13	**
5	TOTAL GENERATION	18,113,885	16,947,350	19,487,235	20,212,705	19,103,357	20,259,652	19,132,992	21,800,863	23,816,370
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	10,313,880	10,129,657	14,119,827	13,833,734	12,582,472	12,814,316	11,028,441	13,824,306	17,023,695
7	DELIVERED	10,313,880	10,129,657	14,119,827	13,833,734	12,582,472	12,814,316	11,028,441	13,824,306	17,023,695
8	NET	0	0	0	0	0	0	0	0	0
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	200,239	357,108	276,153	589,796	600,906	400,411	155,629	140,144	70,292
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	4,306,214	8,008,690	5,382,990	5,191,046	7,096,410	6,610,768	7,447,847	4,576,139	5,836,380
11	FROM OTHER SOURCES	30,899	33,157	466,468	68,778	73,500	108,586	203,041	241,034	339,567
12	TOTAL PURCHASES FOR RESALE	4,537,352	8,398,955	6,125,611	5,849,620	7,770,816	7,119,765	7,806,517	4,957,317	6,246,239
13	INTERCHANGES - IN	5,430,782	5,575,084	6,876,705	5,905,500	7,577,563	13,932,418	12,524,508	17,015,234	18,575,389
14	- OUT	6,354,134	6,376,578	7,732,527	6,947,057	8,353,504	14,568,297	12,961,902	17,037,334	18,844,357
15	NET INTERCHANGES	(918,352)	(801,494)	(855,822)	(1,041,557)	(775,941)	(635,879)	(437,394)	(22,100)	(268,968)
16	TOTAL PURCHASED POWER	3,619,000	7,597,461	5,269,789	4,808,063	6,994,875	6,483,886	7,369,123	4,935,217	5,977,271
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	0	0	0	0	0	0	0	1,904,123	78,240
18	DELIVERED	0	0	0	0	0	0	0	1,904,123	78,240
19	TOTAL	0	0	0	0	0	0	0	0	0
20	TOTAL AVAILABLE ENERGY	21,732,885	24,544,811	24,757,024	25,020,768	26,098,232	26,743,538	26,502,115	26,736,080	29,793,641
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	6,321,687	6,526,119	6,991,523	6,940,201	6,776,230	7,121,266	6,660,316	6,928,787	6,950,403
22	COMMERCIAL AND INDUSTRIAL SALES	10,192,124	10,614,701	11,387,919	11,484,298	11,776,851	11,703,339	12,190,318	12,499,929	13,016,143
23	PUBLIC STREET & HIGHWAY LIGHTING	70,892	67,334	65,890	65,477	62,446	60,435	57,607	56,116	56,179
24	OTHER SALES TO PUBLIC AUTHORITIES	1,236	219	213	649	938	2,011	1,539	102	30
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	16,118	15,502	20,055	20,573	20,825	21,990	21,505	22,179	17,226
	UNBILLED MWH *									0
27	TOTAL SALES TO ULTIMATE CONSUMERS	16,602,057	17,223,875	18,465,600	18,511,198	18,637,290	18,909,041	18,931,285	19,507,113	20,039,981
28	SALES FOR RESALE	3,089,258	5,277,964	4,377,412	4,494,447	5,445,589	5,819,314	5,472,713	4,923,102	7,077,806
29	ENERGY FURNISHED WITHOUT CHARGE	138	46	47	41	53	22	11	0	0
30	ENERGY USED BY COMPANY	36,620	37,844	40,202	40,050	37,064	41,243	41,115	45,202	49,669
31	ENERGY LOSSES	2,004,812	2,005,082	1,873,763	1,975,032	1,978,236	1,973,918	2,056,991	2,260,663	2,626,185
32	TOTAL DISPOSITION OF ENERGY	21,732,885	24,544,811	24,757,024	25,020,768	26,098,232	26,743,538	26,502,115	26,736,080	29,793,641

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

** DATA FOR 1985 NOT AVAILABLE IN THE ANNUAL REPORT

TABLE PPL.4S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	3,876,316	2,909,793	3,599,819	3,352,097	3,147,756	2,813,500	2,978,204	3,116,952	3,904,661
2	NUCLEAR	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	1,376,549	1,617,756	1,454,731	1,677,069	1,773,705	2,101,215	2,228,597	1,984,265	1,433,087
4	INTERNAL COMBUSTION & OTHER	0	0	0	0	0	0	0	0	0
5	TOTAL GENERATION	5,252,865	4,527,549	5,054,550	5,029,166	4,921,461	4,914,715	5,206,801	5,101,217	5,337,748
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	1,533,409	1,969,046	1,964,665	2,311,063	1,955,576	1,995,556	1,982,373	1,987,720	2,215,400
7	DELIVERED	1,140,627	979,334	1,439,653	1,686,155	1,318,169	1,131,390	1,106,700	1,029,301	1,105,440
8	NET	392,782	989,712	525,012	624,908	637,407	864,166	875,673	958,419	1,109,960
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	0	0	5,242	154,073	221,406	133,782	2,010	32,240	710
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,990,337	3,745,003	2,949,125	2,883,983	3,350,710	3,143,579	2,790,656	2,420,646	2,387,849
11	FROM OTHER SOURCES	0	0	0	386	0	20,962	33,572	30,229	31,096
12	TOTAL PURCHASES FOR RESALE	2,990,337	3,745,003	2,954,367	3,038,442	3,572,116	3,298,323	2,826,238	2,483,115	2,419,655
13	INTERCHANGES - IN	706,167	711,913	863,582	596,074	894,468	2,116,482	2,084,961	2,697,409	3,108,885
14	- OUT	1,289,490	967,379	4,721,994	3,692,387	4,563,615	6,199,901	4,905,234	5,409,299	7,605,015
15	NET INTERCHANGES	(583,323)	(255,466)	(3,858,412)	(3,096,313)	(3,669,147)	(4,083,419)	(2,820,273)	(2,711,890)	(4,496,130)
16	TOTAL PURCHASED POWER	2,407,014	3,489,537	(904,045)	(57,871)	(97,031)	(785,096)	5,965	(228,775)	(2,076,475)
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	0	0	0	0	0	0	0	0	78,240
18	DELIVERED	4,909,790	5,548,032	1,118,153	1,906,232	1,624,865	1,051,675	2,214,748	1,904,123	0
19	TOTAL	(4,909,790)	(5,548,032)	(1,118,153)	(1,906,232)	(1,624,865)	(1,051,675)	(2,214,748)	(1,904,123)	78,240
20	TOTAL AVAILABLE ENERGY	3,142,871	3,458,766	3,557,364	3,689,971	3,836,972	3,942,110	3,873,691	3,926,738	4,469,473
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	1,181,756	1,230,571	1,337,762	1,312,741	1,242,100	1,327,423	1,215,789	1,353,130	1,370,224
22	COMMERCIAL AND INDUSTRIAL SALES	1,199,449	1,147,716	1,308,172	1,411,021	1,478,583	1,476,204	1,538,011	1,598,455	1,687,813
23	PUBLIC STREET & HIGHWAY LIGHTING	10,060	10,139	10,324	10,300	9,604	9,571	8,565	7,454	7,438
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED MWH *									0
27	TOTAL SALES TO ULTIMATE CONSUMERS	2,391,265	2,388,426	2,656,258	2,734,062	2,730,287	2,813,198	2,762,365	2,959,039	3,065,475
28	SALES FOR RESALE	378,308	715,351	555,100	584,204	730,325	800,380	771,601	665,577	1,021,584
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	6,656	6,570	6,982	6,879	6,748	6,368	6,215	6,514	6,896
31	ENERGY LOSSES	366,642	348,419	339,024	364,826	369,612	322,164	333,510	295,608	375,518
32	TOTAL DISPOSITION OF ENERGY	3,142,871	3,458,766	3,557,364	3,689,971	3,836,972	3,942,110	3,873,691	3,926,738	4,469,473

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

TABLE PPL.5

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	499,502	520,513	538,415	553,598	563,543	567,275	571,703	566,535	568,257
2 COMMERCIAL AND INDUSTRIAL	125,266	130,546	134,581	135,460	137,714	138,845	138,464	136,340	136,674
3 PUBLIC STREET & HIGHWAY LIGHTING	1,124	1,129	1,152	1,244	1,397	1,506	1,584	1,636	1,806
4 OTHER PUBLIC AUTHORITIES	108	15	15	16	15	15	15	13	14
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	11	11	11	11	11	11	11	10	6
7 TOTAL ULTIMATE CONSUMERS	626,011	652,214	674,174	690,329	702,680	707,652	711,777	704,534	706,757
8 RESALE	13	22	20	21	21	21	21	20	24
9 TOTAL ELECTRIC CUSTOMERS	626,024	652,236	674,194	690,350	702,701	707,673	711,798	704,554	706,781
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$22.14	$25.11	$25.52	$28.29	$32.83	$33.42	$40.77	$45.84	$50.25
11 COMMERCIAL AND INDUSTRIAL	16.76	19.43	19.73	22.62	27.80	33.15	38.61	42.05	42.92
12 PUBLIC STREET & HIGHWAY LIGHTING	40.00	44.76	46.96	50.93	60.88	72.01	80.90	87.88	91.89
13 OTHER PUBLIC AUTHORITIES	18.63	40.42	41.76	19.21	16.22	13.57	16.50	114.24	400.03
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	8.94	8.93	9.00	13.64	20.77	23.95	24.46	26.20	15.96
16 RESALE	12.65	13.81	17.05	24.29	27.12	25.09	19.58	26.33	26.12
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$280.19	$314.89	$331.40	$354.62	$394.72	$419.55	$474.95	$560.59	$614.60
18 COMMERCIAL AND INDUSTRIAL	1,363.64	1,579.75	1,669.54	1,918.05	2,377.40	2,794.65	3,399.58	3,855.05	4,087.71
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,522.98	2,669.64	2,685.81	2,680.67	2,721.48	2,889.61	2,942.35	3,014.22	2,858.27
20 OTHER PUBLIC AUTHORITIES	213.18	590.13	593.00	779.19	1,014.20	1,819.33	1,692.47	896.31	857.21
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	13,106.00	12,590.18	16,411.45	25,519.82	39,323.27	47,888.18	47,818.18	58,101.90	45,819.33
23 RESALE	3,006,488.85	3,313,876.41	3,732,294.60	5,199,607.14	7,033,132.90	6,952,378.05	5,101,402.10	6,481,132.15	7,701,549.38
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	12.66	12.54	12.99	12.54	12.02	12.55	11.65	12.23	12.23
25 COMMERCIAL AND INDUSTRIAL	81.36	81.31	84.62	84.78	85.52	84.29	88.04	91.68	95.23
26 PUBLIC STREET & HIGHWAY LIGHTING	63.07	59.64	57.20	52.63	44.70	40.13	36.37	34.30	31.11
27 OTHER PUBLIC AUTHORITIES	11.44	14.60	14.20	40.56	62.53	134.07	102.60	7.85	2.14
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	1,465.27	1,409.27	1,823.18	1,870.27	1,893.18	1,999.10	1,955.00	2,217.90	2,871.00
30 RESALE	237,635.23	239,907.45	218,870.60	214,021.29	259,313.76	277,110.19	260,605.38	246,155.10	294,908.58

TABLE PPL.5S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	75,623	77,910	79,793	81,136	81,995	82,492	83,481	84,869	85,838
2 COMMERCIAL AND INDUSTRIAL	19,423	19,446	19,903	20,145	20,399	20,498	20,458	20,419	20,678
3 PUBLIC STREET & HIGHWAY LIGHTING	154	165	174	193	209	216	215	208	217
4 OTHER PUBLIC AUTHORITIES	4	4	4	4	3	3	3	3	3
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	95,204	97,525	99,874	101,478	102,606	103,209	104,157	105,499	106,736
8 RESALE	0	2	2	2	2	2	2	2	2
9 TOTAL ELECTRIC CUSTOMERS	95,204	97,527	99,876	101,480	102,608	103,211	104,159	105,501	106,738
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$17.55	$19.46	$20.29	$22.09	$27.28	$28.10	$37.49	$42.69	$45.29
11 COMMERCIAL AND INDUSTRIAL	17.54	20.26	20.63	22.03	28.01	33.48	39.88	43.89	44.22
12 PUBLIC STREET & HIGHWAY LIGHTING	37.60	39.78	40.66	42.98	53.23	65.38	74.01	83.42	84.98
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	14.05	14.78	19.03	27.61	30.10	27.10	19.05	26.32	25.63
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$274.23	$307.43	$340.24	$357.47	$413.24	$452.25	$545.99	$680.66	$722.95
18 COMMERCIAL AND INDUSTRIAL	1,083.36	1,195.63	1,355.92	1,543.08	2,030.00	2,411.18	2,998.19	3,435.55	3,609.09
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,456.00	2,444.15	2,412.64	2,293.49	2,445.89	2,897.02	2,948.46	2,989.54	2,912.84
20 OTHER PUBLIC AUTHORITIES	274.50	276.75	277.00	250.75	309.33	309.33	309.33	313.33	309.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	0.00	5,286,561.50	5,282,671.00	8,065,331.00	10,989,715.00	10,843,283.00	7,350,614.00	8,760,544.50	13,093,899.50
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	15.63	15.79	16.77	16.18	15.15	16.09	14.56	15.94	15.96
25 COMMERCIAL AND INDUSTRIAL	61.75	59.02	65.73	70.04	72.48	72.02	75.18	78.28	81.62
26 PUBLIC STREET & HIGHWAY LIGHTING	65.32	61.45	59.33	53.37	45.95	44.31	39.84	35.84	34.28
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	0.00	357,675.50	277,550.00	292,102.00	365,162.50	400,190.00	385,800.50	332,788.50	510,792.00

TABLE PPL.6

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
/ PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
PLANT STATISTICS									
GENERATING CAPACITY (MW)*									
1 STEAM	2,450.2	2,715.7	3,054.8	3,039.1	3,039.1	3,003.6	3,003.6	3,076.5	3,076.5
2 NUCLEAR	28.3	28.3	30.4	30.4	30.4	30.4	30.4	30.4	30.4
3 HYDROELECTRIC	863.4	863.4	863.4	863.4	863.4	863.4	863.4	862.6	862.6
4 INTERNAL COMBUSTION AND OTHER	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8
5 TOTAL MW GENERATING CAPACITY	3,365.6	3,631.2	3,972.4	3,956.7	3,956.7	3,921.2	3,921.2	3,993.3	3,993.3
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	6,405	6,414	6,434	6,537	7,000	7,027	7,045	6,963	6,912
7 NUMBER OF LINE TRANSFORMERS	252,093	262,569	272,821	278,362	285,184	288,665	286,029	287,357	290,269
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA)(ROUNDED)	6,355,328	6,801,148	7,269,413	7,562,910	7,931,973	8,175,000	8,288,000	8,463,000	8,721,000
9 NUMBER OF METERS	637,845	662,847	676,295	695,268	701,993	707,130	685,408	733,295	734,956
ELECTRIC DIVISION STATISTICS									
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$5.13	$4.24	$4.45	$4.03	$3.68	$3.41	$3.19	$2.96	$2.72
PERCENT OF OPERATING REVENUES:									
11 OPERATING & MAINTENANCE EXPENSES	47.05	46.08	59.10	57.48	57.00	49.89	48.16	47.98	53.51
12 TOTAL OPERATING EXPENSES	69.45	70.48	74.84	73.99	73.22	71.43	71.21	74.38	77.95
13 FEDERAL INCOME TAX - NET	0.56	4.89	(2.08)	(0.56)	0.91	5.43	5.95	9.42	9.47
14 FEDERAL INCOME TAX - DEFERRED	1.00	0.13	0.04	(0.28)	(0.15)	0.55	1.22	1.27	0.77
15 NET OPERATING INCOME	30.55	29.52	25.16	26.01	26.78	28.57	28.79	25.62	22.05
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.39	2.74	2.56	2.73	2.59	2.78	3.10	3.23	3.27
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.03	0.03	0.03	0.02	0.02	0.32	0.50	0.55	0.63
ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18 STEAM	$5.10	$6.96	$9.55	$11.63	$14.56	$15.24	$17.01	$16.63	$17.08
19 NUCLEAR	6.90	23.66	9.06	10.08	11.87	13.72	1.16	18.66	15.27
20 HYDROELECTRIC	1.23	1.14	1.38	1.40	1.66	1.25	1.46	1.69	2.04
21 OTHER	4,561.85	4,546.20	12,590.80	19,120.90	17,778.25	2,663.91	6,703.00	17,407.00	0
22 COST PER MWH PURCHASES ($)	$6.10	$4.97	$7.90	$8.16	$7.48	$1.46	$2.61	$3.51	$9.14
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	16.65	30.95	21.29	19.22	26.80	24.25	27.81	18.46	20.06
24 MWH LOST TO TOTAL AVAILABLE (%)	9.22	8.17	7.57	7.89	7.58	7.38	7.76	8.46	8.81

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE PPL.6S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
PLANT STATISTICS									
GENERATING CAPACITY (MW)*									
1 STEAM	631.7	631.7	631.7	631.7	631.7	631.7	631.7	631.7	631.7
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	465.4	465.4	465.4	465.4	465.4	465.4	465.4	465.4	465.4
4 INTERNAL COMBUSTION AND OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5 TOTAL NW GENERATING CAPACITY	1,097.0	1,097.0	1,097.0	1,097.0	1,097.1	1,097.1	1,097.1	1,097.1	1,097.1
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	846	846	754	738	740	740	738	698	690
7 NUMBER OF LINE TRANSFORMERS	41,822	43,408	44,936	45,822	46,420	46,917	47,357	47,791	48,218
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	1,079,935	1,170,502	1,251,833	1,301,730	1,349,223	1,384,000	1,422,000	1,468,000	1,506,000
9 NUMBER OF METERS	94,124	94,968	96,845	99,213	99,154	99,941	102,543	108,968	110,034
ELECTRIC DIVISION STATISTICS									
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$8.32	$6.99	$6.41	$5.71	$4.59	$4.19	$3.91	$3.33	$3.03
PERCENT OF OPERATING REVENUES:									
11 OPERATING & MAINTENANCE EXPENSES	50.38	51.51	63.82	63.55	61.36	48.38	48.72	47.44	54.36
12 TOTAL OPERATING EXPENSES	74.34	73.83	84.99	84.11	78.80	71.46	73.21	76.16	79.6
13 FEDERAL INCOME TAX - NET	0.16	0.18	0.09	0.09	0.06	5.01	4.13	3.27	8.45
14 FEDERAL INCOME TAX - DEFERRED	0.27	(0.30)	(0.35)	(0.32)	(0.19)	0.50	0.78	6.56	0.38
15 NET OPERATING INCOME	25.66	26.17	15.01	15.89	21.20	28.54	26.79	23.84	20.4
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	1.55	1.85	1.87	2.09	2.07	2.36	3.19	3.42	3.35
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.01	0.01	0.01	0.01	0.01	0.01	0.46	0.47	0.46
ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18 STEAM	$2.84	$4.58	$6.20	$8.57	$10.89	$12.75	$12.37	$13.95	$13.56
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
20 HYDROELECTRIC	0.42	0.41	0.49	0.49	0.52	0.44	0.52	0.64	0.85
21 OTHER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
22 COST PER MWH PURCHASES ($)	$1.37	$1.64	($6.87)	($103.19)	($82.46)	$4.76	$103.22	($2.72)	($3.39)
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	76.59	100.89	(25.41)	(1.57)	(2.53)	(19.92)	0.15	(5.83)	-47.29
24 MWH LOST TO TOTAL AVAILABLE (%)	11.66	10.07	9.53	9.89	9.63	8.17	8.61	7.53	8.55

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE PSP.1

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATION
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ASSETS AND OTHER DEBITS									
1	TOTAL UTILITY PLANT	$991,095,098	$1,136,375,289	$1,289,846,267	$1,441,353,696	$1,719,351,126	$2,021,458,267	$2,203,135,892	$2,189,465,232	$2,329,582,654
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	141,281,835	160,778,805	184,833,478	213,582,739	242,057,861	272,007,559	306,331,721	351,418,957	394,934,861
3	NET UTILITY PLANT	849,813,263	975,596,484	1,105,012,789	1,227,770,957	1,477,293,265	1,749,450,708	1,896,804,171	1,838,046,275	$1,934,647,793
4	NET NUCLEAR FUEL	6,776,793	8,958,548	11,867,285	16,126,781	13,378,465	15,155,273	8,443,971	2,907,229	$3,218,264
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	2,817,001	2,873,973	3,716,119	13,543,101	103,870,248	91,055,991	74,734,234	65,008,182	53,114,243
7	CURRENT AND ACCRUED ASSETS	58,573,588	70,765,154	83,999,041	108,805,457	114,548,661	154,971,192	162,661,145	191,919,203	200,085,511
8	UNAMORT. DEBT EXPENSE	1,254,753	1,374,270	2,348,867	2,381,302	4,425,875	4,971,497	4,709,058	5,075,027	6,179,064
9	OTHER DEFERRED DEBITS	10,597,947	8,125,252	24,474,683	23,392,194	34,245,903	30,786,538	114,494,624	263,611,171	280,531,251
10	TOTAL ASSETS AND OTHER DEBITS	$929,833,345	$1,067,693,681	$1,231,418,784	$1,392,019,792	$1,747,762,417	$2,046,391,199	$2,261,847,203	$2,366,567,087	$2,477,776,126
	LIABILITIES AND OTHER CREDITS									
11	COMMON STOCK ISSUED	$162,726,260	$187,091,050	$223,667,480	$267,167,740	$317,729,430	$378,785,040	$440,834,960	$476,526,750	$499,968,070
12	PREFERRED STOCK ISSUED	99,146,950	96,601,900	145,014,750	144,264,850	141,722,700	229,202,000	227,000,200	225,549,600	225,257,600
13	PREMIUM ON CAPITAL STOCK	20,551,836	36,305,372	53,056,956	68,246,974	82,292,519	111,347,387	137,915,058	143,168,232	154,275,165
14	OTHER PAID-IN CAPITAL	1,635,751	542,585	734,856	1,006,161	1,835,708	2,350,931	2,900,948	3,690,493	3,764,813
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	(68,060)	(55,155)	(81,600)	(504,234)	(112,113)	(10,060)	(131,549)	(214,605)	0
16	CAPITAL STOCK EXPENSE	0	0	0	0	0	0	0	0	0
17	RETAINED EARNINGS - UNAPPROPRIATED	114,446,928	125,203,823	124,003,569	122,172,726	153,109,823	163,773,873	171,376,344	113,677,895	129,169,607
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	(585,788)	(587,788)	(527,828)	(812,795)	(1,021,977)	(1,161,911)	(1,823,907)	(2,207,840)	(2,406,346)
19	RESTRICTED	0	0	0	0	0	0	0	0	0
20	APPROPRIATED	0	5,631	5,631	5,631	5,631	5,631	0	0	0
21	LONG-TERM DEBT(NET OF DISCOUNT)	405,557,680	471,566,114	522,699,922	586,153,339	794,967,338	911,985,746	959,942,936	996,133,394	1,009,560,167
22	CURRENT AND ACCRUED LIABILITIES	67,204,070	80,264,065	82,704,564	116,814,777	145,872,577	106,323,763	144,617,855	174,096,708	161,627,032
23	UNAMORTIZED PREMIUM ON DEBT	77,066	69,849	62,670	55,492	48,313	41,133	33,966	26,874	441,375
24	OTHER DEFERRED CREDITS	38,436,755	41,901,090	58,347,705	61,085,322	78,979,312	80,520,688	57,327,775	89,656,368	109,657,736
25	OPERATING RESERVES	3,119,755	5,328,429	1,631,072	1,752,187	903,218	2,231,865	871,624	1,883,015	2,828,662
26	ACCUMULATED DEFERRED INCOME TAXES	17,584,142	23,456,716	20,099,037	24,611,622	31,429,938	60,995,113	120,980,993	144,580,203	183,632,245
27	TOTAL LIABILITIES AND OTHER CREDITS	$929,833,345	$1,067,693,681	$1,231,418,784	$1,392,019,792	$1,747,762,417	$2,046,391,199	$2,261,847,203	$2,366,567,087	$2,477,776,126
	FINANCIAL AND PLANT RATIOS									
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	87.16	88.17	101.57	93.14	78.53	145.75	112.48	110.24	123.79
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	40.92	41.50	40.52	40.67	46.24	45.12	43.57	45.50	43.34
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	14.26	14.15	14.33	14.82	14.08	13.46	13.90	16.05	16.95
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.10	2.26	2.06	1.94	2.26	2.10	2.10	1.46	2.30

*FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE PSP.2

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984	1985
	GROSS INCOME									
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$57,423,382	$68,404,150	$68,249,271	$78,416,348	$119,090,359	$111,430,166	$117,158,233	$154,055,300	$172,693,021
2	OTHER OPERATING INCOME (NET)	0	0	0	0	0	0	0	0	0
3	TOTAL OPERATING INCOME	57,423,382	68,404,150	68,249,271	78,416,348	119,090,359	111,430,166	117,158,233	154,055,300	$172,693,021
4	NON-OPERATING INCOME (NET)	983,896	1,130,172	1,551,760	2,159,775	10,150,974	11,884,928	3,792,880	3,567,739	3,892,534
5	GROSS INCOME	$58,407,278	$69,534,322	$69,801,031	$80,576,123	$129,241,333	$123,315,094	$120,951,113	$157,623,039	$176,585,555
	DEDUCTIONS FROM GROSS INCOME									
6	INTEREST ON LONG-TERM DEBT	$28,760,135	$31,915,225	$35,711,541	$41,742,974	$64,753,203	$81,966,248	$84,875,587	$94,663,128	$89,758,648
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	268,391	213,525	222,661	236,538	402,674	(405,726)	330,295	426,940	449,803
8	OTHER INTEREST CHARGES	2,160,270	3,378,841	5,923,209	12,940,228	11,401,553	8,941,247	7,349,887	8,417,505	6,707,639
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	7,653,690	11,262,745	17,292,249	26,819,363	45,726,953	67,918,356	72,032,721	40,682,100	47,083,276
10	MISCELLANEOUS INCOME DEDUCTIONS	536,541	599,816	895,395	1,033,332	1,700,464	1,503,956	(1,555,989)	(342,308)	818,837
11	TOTAL INCOME DEDUCTIONS	24,071,647	24,844,662	25,460,557	29,133,709	32,530,941	24,087,369	18,967,059	62,483,165	50,651,651
12	INCOME BEFORE EXTRAORDINARY ITEMS	34,335,631	44,689,660	44,340,474	51,442,414	96,710,392	99,227,725	101,984,054	95,139,874	125,933,904
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	(47,579,447)	0
14	NET INCOME	$34,335,631	$44,689,660	$44,340,474	$51,442,414	$96,710,392	$99,227,725	$101,984,054	$47,560,427	$125,933,904
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT									
15	BALANCE AT BEGINNING OF YEAR	$107,368,674	$114,446,928	$125,203,823	$124,003,569	$122,172,726	$153,109,825	$163,773,873	$171,376,344	$113,677,895
16	CREDITS: NET INCOME	34,500,905	44,689,660	44,280,514	51,727,381	96,919,575	99,367,657	102,646,050	47,944,360	$126,132,410
17	OTHER CREDITS	816,886	2,000	0	0	0	0	0	0	0
18	TOTAL CREDITS	35,317,791	44,691,660	44,280,514	51,727,381	96,919,575	99,367,657	102,646,050	47,944,360	126,132,410
19	DEBITS: DIVIDENDS DECLARED	26,065,642	32,691,247	42,067,236	51,437,030	63,142,590	78,811,497	93,381,801	105,599,293	110,640,698
20	OTHER DEBITS	2,173,895	1,243,518	3,413,532	2,121,194	2,839,886	5,243,074	1,661,778	43,516	0
21	TOTAL DEBITS	28,239,537	33,934,765	45,480,768	53,558,224	65,982,476	84,054,571	95,043,579	105,642,809	110,640,698
22	BALANCE AT END OF YEAR	$114,446,928	$125,203,823	$124,003,569	$122,172,726	$153,109,825	$168,422,911	$171,376,344	$113,677,895	$129,169,607
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT									
23	BALANCE AT BEGINNING OF YEAR	$396,372	($585,788)	($587,788)	($527,828)	($812,795)	($1,021,978)	($1,161,911)	($1,823,907)	($2,207,840)
24	EQUITY IN EARNINGS FOR YEAR	(165,274)	(2,000)	59,960	(284,967)	(209,183)	(139,933)	(661,996)	(383,933)	(198,506)
25	DIVIDENDS RECEIVED - DR.	0	0	0	0	0	0	0	0	0
26	OTHER CHARGES	(816,886)	0	0	0	0	0	0	0	0
27	BALANCE AT END OF YEAR	($585,788)	($587,788)	($527,828)	($812,795)	($1,021,978)	($1,161,911)	($1,823,907)	($2,207,840)	($2,406,346)
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT									
28	BALANCE AT END OF YEAR	$0	$0	$5,631	$5,631	$5,631	$5,631	$0	$0	$0

*RETAINED EARNINGS 1983 BEGINNING BALANCE DOES NOT EQUAL 1982 ENDING BALANCE DUE TO AN ADJUSTMENT PER COMPANY.

TABLE PSP.3

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$356,516	$370,881	$971,869	$985,314	$2,432,323	$2,636,490	$2,756,902	$2,773,461	$10,258,929
2	TANGIBLE	859,080,680	928,990,049	1,021,613,714	1,093,575,138	1,194,501,393	1,264,666,430	1,365,884,225	1,750,605,139	1,862,962,228
3	TOTAL ELECTRIC PLANT IN SERVICE	$859,437,196	$929,360,930	$1,022,585,583	$1,094,560,452	$1,196,933,716	$1,267,302,920	$1,368,641,127	$1,753,378,600	$1,873,221,157
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$141,281,835	$160,778,805	$184,833,478	$213,582,739	$242,057,861	$272,007,559	$306,331,721	$351,418,957	$394,934,861
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$113,964,329	$122,640,563	$147,964,017	$178,499,128	$194,198,003	$225,180,568	$274,423,050	$360,498,389	$392,761,241
6	COMMERCIAL AND INDUSTRIAL SALES	83,904,167	91,753,967	114,451,234	142,283,147	166,394,236	187,166,583	201,148,998	254,649,167	281,018,618
7	PUBLIC STREET AND HIGHWAY LIGHTING	2,695,382	2,790,928	3,127,501	3,490,112	3,822,042	4,572,910	5,259,617	6,654,323	7,136,358
8	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUES *	0	0	0	0	8,927,500	9,839,800	13,580,900	5,776,624	7,101,019
11	TOTAL SALES TO ULTIMATE CONSUMERS	200,563,878	217,185,458	265,542,752	324,272,387	373,341,781	426,759,861	494,412,565	627,578,503	688,017,236
12	SALES FOR RESALE	4,204,061	26,969,578	16,323,103	29,727,577	29,338,688	37,102,960	17,392,662	24,819,012	20,779,397
13	TOTAL SALES OF ELECTRICITY	204,767,939	244,155,036	281,865,855	353,999,964	402,680,469	463,862,821	511,805,227	652,397,515	708,796,633
14	OTHER OPERATING REVENUES	7,694,422	10,473,648	5,722,104	4,321,362	6,066,896	3,834,370	6,705,976	4,837,066	5,311,510
15	TOTAL ELECTRIC OPERATING REVENUES	$212,462,361	$254,628,684	$287,587,959	$358,321,326	$408,747,365	$467,697,191	$518,511,203	$657,234,581	$714,108,143
	OPERATING EXPENSES									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$15,428,827	$19,958,476	$26,716,739	$32,594,681	$32,383,447	$30,641,329	$31,258,270	$48,881,512	$49,166,738
17	- NUCLEAR	0	0	0	0	0	0	0	0	0
18	- HYDROELECTRIC	1,962,205	2,010,528	2,148,960	2,496,122	2,965,703	4,438,599	3,762,723	3,876,465	4,105,583
19	- INTERNAL COMBUSTION	987,113	2,148,999	4,130,443	891,043	1,879,746	6,074,344	5,088,910	6,045,149	7,404,074
20	PURCHASED POWER	36,019,264	52,389,302	66,507,236	107,341,770	74,972,746	95,700,190	131,302,707	134,039,880	158,859,788
21	OTHER POWER SUPPLY	539,260	571,792	572,926	612,794	879,401	10,979,111	(12,560,440)	12,435,772	(15,732,305)
22	TOTAL PRODUCTION EXPENSES	54,936,669	77,079,097	100,076,304	143,936,410	113,081,043	147,833,573	158,852,170	205,278,778	$203,803,878
23	TRANSMISSION	7,114,487	9,131,036	9,907,293	10,305,622	13,853,972	15,342,891	17,774,458	26,234,860	$28,705,618
24	DISTRIBUTION	13,097,281	14,936,936	18,609,562	18,774,518	22,449,385	25,915,605	24,980,493	25,411,420	25,846,438
25	CUSTOMER ACCOUNTS	7,712,343	8,433,484	9,265,822	11,424,970	12,893,521	14,769,779	15,314,880	17,323,868	19,883,177
26	CUSTOMER SERVICE AND INFORMATION	504,999	1,347,145	1,614,338	2,110,921	3,523,919	4,328,420	5,263,027	6,773,947	6,521,831
27	SALES	2,715	0	0	0	0	0	0	0	0
28	ADMINISTRATIVE AND GENERAL	15,791,788	17,251,694	19,686,117	24,574,756	31,623,338	35,207,503	39,919,755	44,487,945	43,526,397
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	99,160,282	128,179,392	159,159,436	211,127,207	197,425,178	243,397,771	262,104,783	325,510,818	$328,287,339
30	DEPRECIATION & AMORTIZATION	22,988,561	24,403,887	29,539,170	33,740,848	35,266,376	38,100,376	42,386,471	61,933,048	$75,412,619
31	TAXES OTHER THAN FEDERAL INCOME TAXES	22,788,857	21,047,255	25,181,081	28,329,924	32,636,452	37,001,878	43,402,716	54,861,415	59,735,264
32	FEDERAL INCOME TAXES	441,000	1,210,800	1,723,000	1,215,500	3,216,000	(2,073,200)	(4,022,000)	5,990,000	7,530,000
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	6,868,000	2,908,000	7,398,900	2,199,000	15,244,000	(5,018,000)	(21,884,000)	19,646,000	25,501,000
34	FEDERAL INCOME TAXES DEFERRED (NET)	2,792,279	8,475,200	(3,662,900)	3,292,500	5,869,000	44,858,200	79,365,000	35,238,000	44,948,900
35	TOTAL OPERATING EXPENSES	$155,038,979	$186,224,534	$219,338,687	$279,904,979	$289,657,006	$356,267,025	$401,352,970	$503,179,281	$541,415,122
36	NET OPERATING INCOME	$57,423,382	$68,404,150	$68,249,272	$78,416,347	$119,090,359	$111,430,166	$117,158,233	$154,055,300	$172,693,021

*IN YEARS 1977-1980 UNBILLED REVENUES WERE INCORPORATED IN OTHER SOURCES OF REVENUE.

TABLE PSP.4

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY --MEGAWATT HOURS									
	GENERATION:									
1	STEAM	2,293,872	2,287,082	2,552,717	2,600,449	2,590,830	1,856,648	2,077,681	3,318,437	3,581,131
2	NUCLEAR	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	1,360,958	1,266,046	1,198,894	1,430,952	1,333,377	1,349,522	1,360,725	1,279,594	1,156,905
4	INTERNAL COMBUSTION & OTHER	6,136	3,355	15,454	1,973	11,406	2,094	3,862	4,101	8,040
5	TOTAL GENERATION	3,660,966	3,556,483	3,767,065	4,033,374	3,935,613	3,208,264	3,442,268	4,602,132	4,746,076
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	0	0	0	0	0	0	0	0	0
7	DELIVERED	0	0	0	0	0	0	0	0	0
8	NET	0	0	0	0	0	0	0	0	0
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	806,905	812,436	1,215,557	1,273,566	305,854	601,027	758,691	771,426	1,459,198
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	7,453,512	10,934,204	10,290,809	10,138,933	12,089,019	13,023,508	12,152,143	10,798,653	11,006,113
11	FROM OTHER SOURCES	0	0	0	0	1	1,213	39,653	57,965	63,951
12	TOTAL PURCHASES FOR RESALE	8,260,417	11,746,640	11,506,366	11,412,499	12,394,874	13,625,748	12,950,487	11,628,044	12,529,262
13	INTERCHANGES - IN	1,009,052	141,508	159,084	439,773	436,103	361,879	(192,033)	824,558	1,145,336
14	- OUT	626,119	27,918	357,660	(100,327)	90,790	(72,664)	29,922	442,935	1,306,925
15	NET INTERCHANGES	382,933	113,590	(198,576)	540,100	345,313	434,543	(221,955)	381,623	(161,589)
16	TOTAL PURCHASED POWER	8,643,350	11,860,230	11,307,790	11,952,599	12,740,187	14,060,291	12,728,532	12,009,667	12,367,673
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	841,243	904,512	1,053,791	7,665,306	1,192,746	839,482	770,171	876,139	1,094,205
18	DELIVERED	841,243	904,512	1,053,791	7,665,306	1,192,746	839,482	770,171	876,139	1,094,205
19	TOTAL	0	0	0	0	0	0	0	0	0
20	TOTAL AVAILABLE ENERGY	12,304,316	15,416,713	15,074,855	15,985,973	16,675,800	17,268,555	16,170,800	16,611,799	17,113,749
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	6,174,436	6,649,874	7,393,156	7,438,940	7,269,005	7,687,058	7,246,630	7,621,599	7,853,059
22	COMMERCIAL AND INDUSTRIAL SALES	4,706,172	5,107,146	5,656,428	5,834,918	5,958,721	6,141,581	6,158,860	6,664,011	7,125,333
23	PUBLIC STREET & HIGHWAY LIGHTING	64,673	67,971	66,512	65,346	65,012	64,188	60,591	60,664	62,092
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED MWH *	0	0	0	0	66,425	49,990	97,275	673	70,108
27	TOTAL SALES TO ULTIMATE CONSUMERS	10,945,281	11,824,991	13,116,096	13,339,204	13,359,163	13,942,817	13,563,356	14,346,947	15,110,592
28	SALES FOR RESALE	238,609	2,173,106	861,195	1,426,327	2,053,853	2,239,979	1,434,487	1,346,015	861,802
29	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374	367
30	ENERGY USED BY COMPANY	15,015	16,136	14,642	15,207	22,483	22,647	29,367	33,062	31,767
31	ENERGY LOSSES	1,105,018	1,402,104	1,082,547	1,204,860	1,239,910	1,062,739	1,143,217	885,400	1,109,221
32	TOTAL DISPOSITION OF ENERGY	12,304,316	15,416,713	15,074,855	15,985,973	16,675,800	17,268,555	16,170,800	16,611,798	17,113,749

*IN YEARS 1977-1980 UNBILLED MWH WAS INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

TABLE PSP.5

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	405,281	430,806	459,220	480,276	496,995	507,643	518,733	534,496	551,005
2 COMMERCIAL AND INDUSTRIAL	43,118	46,972	50,637	52,820	55,375	57,002	59,714	62,092	64,391
3 PUBLIC STREET & HIGHWAY LIGHTING	924	914	932	968	1,039	1,057	1,081	1,110	1,132
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	449,323	478,692	510,789	534,064	553,409	565,702	579,528	597,698	616,528
8 RESALE	13	22	21	22	20	9	9	9	9
9 TOTAL ELECTRIC CUSTOMERS	449,336	478,714	510,810	534,086	553,429	565,711	579,537	597,707	616,537
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$18.50	$18.40	$20.00	$24.00	$26.72	$29.29	$37.87	$47.30	$50.01
11 COMMERCIAL AND INDUSTRIAL	17.80	18.00	20.20	24.40	27.92	30.48	32.66	38.21	39.44
12 PUBLIC STREET & HIGHWAY LIGHTING	41.70	41.10	47.00	53.40	58.79	71.24	86.81	109.69	114.93
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	17.60	12.40	18.90	20.80	14.28	16.56	12.12	18.43	24.11
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$281.20	$284.68	$322.21	$371.66	$390.74	$44.58	$529.03	$674.46	$712.81
18 COMMERCIAL AND INDUSTRIAL	1,945.92	1,953.38	2,260.23	2,693.74	3,004.86	3,283.51	3,368.54	4,101.16	4,364.25
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,917.08	3,053.53	3,355.69	3,605.49	3,678.58	4,326.31	4,865.51	5,994.89	6,304.20
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	323,389.31	1,225,889.91	777,290.62	1,351,253.50	1,466,934.40	4,122,551.11	1,932,518.00	2,757,668.00	2,308,821.89
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	15.23	15.44	16.10	15.49	14.63	15.14	13.97	14.26	14.25
25 COMMERCIAL AND INDUSTRIAL	109.15	108.73	111.71	110.47	107.61	107.74	103.14	107.32	110.66
26 PUBLIC STREET & HIGHWAY LIGHTING	69.99	74.37	71.36	67.51	62.57	60.73	56.05	54.65	54.85
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	18,354.54	98,777.55	41,009.29	64,833.05	102,692.65	248,886.56	159,387.44	149,632.11	95,755.78

TABLE PSP.6

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
PLANT STATISTICS									
GENERATING CAPACITY (MW)*									
1 STEAM	539.0	539.0	537.0	537.0	537.0	1,029.3	537.3	731.2	733.5
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	297.1	336.7	336.7	309.7	309.7	309.7	309.7	309.3	297.4
4 INTERNAL COMBUSTION AND OTHER	98.8	98.8	98.8	98.8	454.8	454.8	455.2	702.4	686.7
5 TOTAL NW GENERATING CAPACITY	934.8	974.4	972.5	945.5	1301.5	1793.8	1302.2	1742.9	1717.6
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	2,080	1,012	982	982	1,593	1,641	1,784	2,099	2,467
7 NUMBER OF LINE TRANSFORMERS	168,226	179,257	188,827	193,395	199,552	202,390	205,377	211,748	217,098
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	5,935,748	6,451,449	7,018,319	7,271,644	7,559,794	7,749,500	7,938,000	8,270,000	8,604,000
9 NUMBER OF METERS	505,018	538,701	568,770	600,933	634,080	637,577	654,317	671,270	690,867
ELECTRIC DIVISION STATISTICS									
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.05	$3.65	$3.56	$3.05	$2.93	$2.71	$2.64	$2.67	2.62
PERCENT OF OPERATING REVENUES:									
11 OPERATING & MAINTENANCE EXPENSES	46.67	50.34	55.34	58.92	48.30	52.04	50.55	49.53	45.97
12 TOTAL OPERATING EXPENSES	72.97	73.14	76.27	78.11	70.86	76.17	77.40	76.56	75.82
13 FEDERAL INCOME TAX - NET	3.44	1.62	3.17	0.95	4.52	(1.52)	(5.00)	3.90	4.63
14 FEDERAL INCOME TAX - DEFERRED	1.31	3.33	(1.27)	0.92	1.44	9.59	15.31	5.36	6.29
15 NET OPERATING INCOME	27.03	26.86	23.73	21.88	29.14	23.83	22.60	23.44	24.18
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.67	2.63	2.89	3.08	2.95	3.01	3.10	3.53	4.03
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.09	0.09	0.20	0.21	0.20	0.16	0.55
ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18 STEAM	$6.70	$8.70	$10.50	$12.50	$12.50	$16.50	$15.04	$14.73	$13.73
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	1.40	1.60	1.80	1.70	2.22	3.29	2.77	3.03	3.55
21 OTHER	160.90	640.50	267.30	451.60	164.80	2,900.83	1,317.69	1,474.07	920.90
22 COST PER MWH PURCHASES ($)	$4.20	$4.40	$5.90	$9.00	$5.88	$6.81	$10.32	$11.16	$12.84
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	70.25	76.93	75.01	74.77	76.40	81.42	78.71	72.30	72.27
24 MWH LOST TO TOTAL AVAILABLE (%)	8.98	9.09	7.18	7.54	7.83	6.15	7.67	5.33	6.48

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE WWP.1

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ASSETS AND OTHER DEBITS									
1	TOTAL UTILITY PLANT	$588,644,928	$645,753,464	$698,739,259	$773,241,638	$909,439,558	$1,108,695,602	$1,213,903,136	$1,294,280,262	$1,389,486,885
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	110,463,473	119,240,316	126,356,891	136,886,104	148,260,533	160,282,890	167,239,642	186,571,668	205,583,543
3	NET UTILITY PLANT	478,181,455	526,513,148	572,382,368	636,355,534	761,179,025	948,412,712	1,046,663,494	1,107,708,594	$1,183,903,342
4	NET NUCLEAR FUEL	0	0	0	0	0	0	2,941,784	3,303,679	$3,703,236
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	24,468,941	24,045,383	28,234,733	33,669,719	41,914,416	49,591,093	53,899,007	54,284,647	58,226,721
7	CURRENT AND ACCRUED ASSETS	20,016,485	26,538,894	35,047,472	34,025,135	40,990,800	52,669,199	55,759,297	57,209,953	67,883,919
8	UNAMORT. DEBT EXPENSE	2,024,315	1,894,785	1,766,614	1,643,620	2,942,975	2,762,248	3,714,601	4,976,376	4,792,563
9	OTHER DEFERRED DEBITS	2,350,159	2,283,923	5,850,132	10,009,654	9,934,636	15,739,511	64,334,356	64,016,178	66,496,939
10	TOTAL ASSETS AND OTHER DEBITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427	$1,385,006,720
	LIABILITIES AND OTHER CREDITS									
11	COMMON STOCK ISSUED	$136,006,927	$158,834,373	$162,117,606	$194,438,531	$238,666,478	$316,185,662	$362,031,658	$377,502,647	$393,230,127
12	PREFERRED STOCK ISSUED	0	25,000,000	25,000,000	55,000,000	70,000,000	95,000,000	95,000,000	140,000,000	185,000,000
13	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
14	OTHER PAID-IN CAPITAL	0	0	0	0	0	0	0	(167,319)	(167,319)
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	61,887	65,651	57,498	66,173	82,475	52,746	49,805	25,950	35,456
16	CAPITAL STOCK EXPENSE	0	(441,156)	(441,156)	(957,870)	(1,379,508)	(1,858,296)	(2,016,200)	(2,395,787)	(3,417,057)
17	RETAINED EARNINGS - UNAPPROPRIATED	35,605,901	45,767,394	50,005,610	48,478,707	58,447,099	67,990,648	76,818,547	75,376,765	81,970,225
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	6,861,783	7,559,253	9,409,431	12,220,193	14,005,170	16,171,568	17,441,219	18,584,636	23,886,864
19	RESTRICTED	2,710,297	2,168,257	1,626,217	1,084,177	542,137	0	0	0	0
20	APPROPRIATED	0	0	0	955,827	955,827	955,827	955,827	955,827	955,827
21	LONG-TERM DEBT(NET OF DISCOUNT)	287,512,000	294,558,000	343,364,000	353,006,420	405,888,111	476,480,394	567,167,734	551,928,491	538,797,099
22	CURRENT AND ACCRUED LIABILITIES	49,594,301	35,528,870	35,715,615	29,553,468	39,507,027	48,637,302	47,187,857	51,212,331	54,677,396
23	UNAMORTIZED PREMIUM ON DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227	506,923
24	OTHER DEFERRED CREDITS	7,833,098	11,430,801	15,672,490	21,153,150	28,821,780	46,216,897	42,519,191	46,201,135	62,656,907
25	OPERATING RESERVES	0	0	0	0	0	0	0	1,043,759	683,456
26	ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	769,529	2,732,494	19,581,445	30,689,765	46,190,816
27	TOTAL LIABILITIES AND OTHER CREDITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427	$1,385,006,720
	FINANCIAL AND PLANT RATIOS									
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	40.36	74.70	98.13	115.13	103.76	108.29	118.16	111.71	124.15
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	48.84	45.61	49.14	45.65	44.63	42.98	46.72	42.64	38.78
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	18.77	18.47	18.08	17.70	16.30	14.46	13.78	14.42	14.80
31	NUMBER OF TIMES FIXED CHARGES EARNED*	1.99	2.48	2.24	2.07	2.32	2.38	2.27	2.19	2.46

*FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE WWP.2

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984	1985
	GROSS INCOME									
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$13,353,336	$20,381,927	$20,210,817	$21,924,377	$31,477,741	$41,205,560	$43,965,205	$55,136,334	$56,859,492
2	OTHER OPERATING INCOME (NET)	15,279,081	19,418,046	20,228,087	19,810,481	25,775,408	32,038,406	30,672,244	34,590,007	41,415,487
3	TOTAL OPERATING INCOME	28,632,417	39,799,973	40,438,904	41,734,858	57,253,149	73,243,966	74,637,449	89,726,341	$98,274,979
4	NON-OPERATING INCOME (NET)	5,546,509	4,705,838	4,086,696	5,018,099	12,621,033	12,812,187	8,104,207	7,560,240	6,992,052
5	GROSS INCOME	$34,178,926	$44,505,811	$44,525,600	$46,752,957	$69,874,182	$86,056,153	$82,741,656	$97,286,581	$105,267,031
	DEDUCTIONS FROM GROSS INCOME									
6	INTEREST ON LONG-TERM DEBT	$18,395,834	$18,913,337	$21,971,737	$25,222,979	$33,899,554	$40,214,773	$50,753,640	$54,451,811	$54,206,260
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	82,395	79,059	77,489	73,872	351,209	564,477	547,484	356,460	719,329
8	OTHER INTEREST CHARGES	30,310	123,124	129,962	226,538	805,143	2,355,870	1,924,205	569,264	691,015
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	2,963,945	3,924,543	5,430,416	6,475,965	15,220,880	22,549,973	39,506,273	30,091,125	33,185,086
10	MISCELLANEOUS INCOME DEDUCTIONS	223,151	1,065,327	353,047	354,726	3,751,713	6,082,931	1,315,360	6,083,567	1,433,545
11	TOTAL INCOME DEDUCTIONS	15,767,745	16,256,304	17,101,819	19,402,150	23,586,739	26,668,078	15,034,416	31,369,977	23,865,063
12	INCOME BEFORE EXTRAORDINARY ITEMS	18,411,181	28,249,507	27,423,781	27,350,807	46,287,443	59,388,075	67,707,240	65,916,604	81,401,968
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0	0
14	NET INCOME	$18,411,181	$28,249,507	$27,423,781	$27,350,807	$46,287,443	$59,388,075	$67,707,240	$65,916,604	$81,401,968
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT									
15	BALANCE AT BEGINNING OF YEAR	$36,758,568	$38,316,198	$45,767,394	$49,049,783	$48,478,707	$58,447,099	$67,990,649	$76,818,547	$75,376,765
16	CREDITS: NET INCOME	13,522,946	24,960,537	23,606,903	24,783,853	40,561,287	53,072,792	61,602,489	60,560,577	$76,099,739
17	OTHER CREDITS	2,059,000	2,591,500	1,966,700	1,988,000	3,941,179	4,148,886	4,835,100	4,212,610	0
18	TOTAL CREDITS	15,581,946	27,552,037	25,573,603	26,771,853	44,502,466	57,221,678	66,437,589	64,773,187	76,099,739
19	DEBITS: DIVIDENDS DECLARED	14,024,315	17,390,544	21,335,384	27,342,929	34,534,074	47,678,128	57,609,690	66,214,969	69,506,279
20	OTHER DEBITS	0	0	0	0	0	0	0	0	0
21	TOTAL DEBITS	14,024,315	17,390,544	21,335,384	27,342,929	34,534,074	47,678,128	57,609,690	66,214,969	69,506,279
22	BALANCE AT END OF YEAR	$38,316,199	$48,477,691	$50,005,613	$48,478,707	$58,447,099	$67,990,649	$76,818,548	$75,376,765	$81,970,225
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT									
23	BALANCE AT BEGINNING OF YEAR **	$4,032,548	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636
24	EQUITY IN EARNINGS FOR YEAR	4,888,235	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027	5,302,228
25	DIVIDENDS RECEIVED - DR.	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500	0
26	OTHER CHARGES	0	0	0	0	115,361	52	0	(130,110)	0
27	BALANCE AT END OF YEAR **	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636	$23,886,864
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT									
28	BALANCE AT END OF YEAR	$0	$0	$1,626,217	$1,084,177	$542,137	$0	$955,827	$955,827	$955,827

** RETAINED EARNINGS BEGINNING BALANCE FOR 1979,1980 DOES NOT EQUAL ENDING BALANCE FOR 1978,1979 DUE TO AN ADJUSTMENT PER COMPANY.

TABLE WWP.3

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078
2	TANGIBLE	456,971,828	549,623,698	518,864,373	548,378,021	576,462,269	604,642,384	721,664,163	930,034,425	951,408,746
3	TOTAL ELECTRIC PLANT IN SERVICE	$457,164,906	$549,816,776	$519,057,451	$548,571,099	$576,655,347	$604,835,462	$721,857,241	$930,227,503	$951,601,824
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$89,533,143	$96,354,319	$101,691,658	$110,125,218	$119,332,465	$128,934,481	$138,765,360	$155,682,192	$165,971,190
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$37,229,435	$42,521,736	$48,820,177	$55,351,667	$64,313,146	$78,924,044	$86,527,710	$114,606,943	$129,698,932
6	COMMERCIAL AND INDUSTRIAL SALES	36,436,363	41,646,695	46,343,638	54,343,751	65,863,517	74,590,432	82,952,486	108,028,059	121,030,701
7	PUBLIC STREET AND HIGHWAY LIGHTING	1,243,100	1,380,206	1,453,577	1,576,837	1,921,859	2,401,241	2,526,061	2,737,983	2,690,235
8	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUES	0	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	74,908,898	85,548,637	96,617,392	111,272,255	132,098,522	155,915,717	172,006,257	225,372,985	253,419,868
12	SALES FOR RESALE	10,739,221	29,159,712	33,629,285	39,167,897	56,222,241	46,349,097	40,873,753	49,329,489	69,742,779
13	TOTAL SALES OF ELECTRICITY	85,648,119	114,708,349	130,246,677	150,440,152	188,320,763	202,264,814	212,880,010	274,702,474	323,162,647
14	OTHER OPERATING REVENUES	2,010,459	2,315,628	2,382,098	2,515,002	2,808,345	3,075,763	2,570,722	5,278,072	5,279,344
15	TOTAL ELECTRIC OPERATING REVENUES	$87,658,578	$117,023,977	$132,628,775	$152,955,155	$191,129,108	$205,340,577	$215,450,732	$279,980,546	$328,441,991
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$11,094,227	$10,726,265	$13,673,145	$14,571,013	$15,316,434	$14,674,974	$19,802,965	$37,646,256	$38,764,210
17	- NUCLEAR	0	0	0	0	0	0	0	0	0
18	- HYDROELECTRIC	2,446,367	3,252,954	3,128,533	3,377,954	3,692,038	4,277,952	3,872,755	4,718,373	5,295,205
19	- INTERNAL COMBUSTION	23,284	230,826	6,362,694	3,832,368	2,265,994	1,123,050	299,586	132,558	177,517
20	PURCHASED POWER	18,357,726	19,550,598	27,930,472	43,556,370	51,389,023	42,226,782	51,871,714	47,065,634	56,758,243
21	OTHER POWER SUPPLY	268,761	301,632	643,834	973,306	414,297	539,100	531,070	463,307	563,346
22	TOTAL PRODUCTION EXPENSES	32,190,365	34,062,275	51,738,678	66,311,011	73,077,786	62,841,858	76,378,090	90,026,128	$101,558,521
23	TRANSMISSION	1,484,113	2,431,476	2,810,591	2,858,537	3,215,084	3,514,143	6,012,492	11,370,479	$14,689,839
24	DISTRIBUTION	4,165,011	5,003,875	5,432,241	6,037,786	6,459,803	6,731,359	6,509,768	8,159,043	8,945,911
25	CUSTOMER ACCOUNTS	2,778,959	3,040,238	3,632,591	3,916,561	4,801,037	6,131,921	6,508,514	6,023,173	6,314,439
26	CUSTOMER SERVICE AND INFORMATION	637,998	506,811	777,290	1,112,268	1,789,342	2,117,158	2,941,828	3,571,250	4,269,452
27	SALES	133,712	116,912	115,879	111,344	134,466	117,829	135,002	132,829	189,725
28	ADMINISTRATIVE AND GENERAL	6,656,565	8,828,810	9,701,369	11,729,237	14,471,658	16,855,702	17,085,643	18,364,079	19,760,796
29	TOTAL ELECTRIC OPERATION & MAINT. EXP	48,046,723	53,990,397	74,208,639	92,076,744	103,949,176	98,309,970	115,571,337	137,646,981	$155,728,683
30	DEPRECIATION & AMORTIZATION	8,292,815	9,135,653	10,132,941	10,752,648	11,710,737	12,756,087	13,752,464	21,242,983	$26,168,842
31	TAXES OTHER THAN FEDERAL INCOME TAXES	9,650,111	10,921,315	11,248,294	10,849,308	13,552,457	15,034,775	18,404,521	24,810,105	26,975,297
32	FEDERAL INCOME TAXES	(677,636)	8,876,190	4,210,621	3,718,933	10,707,000	14,608,088	4,025,369	(1,772,421)	3,145,304
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(369,507)	(265,328)	(343,246)	(317,520)	(377,071)	(481,330)	(429,619)	5,389,082	12,051,902
34	FEDERAL INCOME TAXES DEFERRED (NET)	(542,040)	(542,040)	(542,040)	(542,040)	(542,040)	(542,137)	0	13,347,076	15,984,764
35	TOTAL OPERATING EXPENSES	$64,400,466	$82,116,187	$98,915,209	$116,538,073	$139,000,259	$139,685,453	$151,324,072	$200,663,806	$240,054,792
36	NET OPERATING INCOME	$23,258,112	$34,907,790	$33,713,566	$36,417,082	$52,128,849	$65,655,124	$64,126,660	$79,316,740	$88,387,199

TABLE WWP.3S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$109,359	$116,801	$108,220	$105,343	$107,409	$115,885	$114,360	$120,326	$122,894
2	TANGIBLE	276,566,239	330,702,501	315,169,307	329,708,090	351,287,363	384,411,827	454,351,007	598,764,009	621,317,463
3	TOTAL ELECTRIC PLANT IN SERVICE	$276,675,598	$330,819,302	$315,277,527	$329,813,433	$351,394,772	$384,527,712	$454,465,367	$598,884,335	$621,440,357
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$55,719,136	$59,958,948	$63,207,996	$67,633,076	$73,887,326	$82,683,491	$88,878,972	$101,876,447	$109,702,904
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$26,030,177	$29,856,222	$34,234,575	$38,826,388	$46,044,649	$57,473,269	$64,961,809	$85,757,308	$93,591,286
6	COMMERCIAL AND INDUSTRIAL SALES	20,821,380	23,835,375	26,652,758	31,158,130	38,686,948	47,798,113	54,774,450	72,452,163	77,870,216
7	PUBLIC STREET AND HIGHWAY LIGHTING	923,584	1,020,274	1,073,993	1,144,175	1,411,124	1,790,748	1,907,892	2,030,866	1,945,906
8	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUES	0	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	47,775,141	54,711,871	61,961,326	71,128,693	86,142,721	107,062,130	121,644,151	160,240,337	173,407,408
12	SALES FOR RESALE	4,572,385	14,502,937	16,810,761	19,094,924	28,550,381	24,194,063	20,761,806	26,828,986	39,805,196
13	TOTAL SALES OF ELECTRICITY	52,347,526	69,214,808	78,772,087	90,223,617	114,693,102	131,256,193	142,405,957	187,069,323	213,212,604
14	OTHER OPERATING REVENUES	1,203,500	1,357,988	1,373,648	1,399,315	1,602,273	1,895,043	1,612,322	3,396,049	3,432,732
15	TOTAL ELECTRIC OPERATING REVENUES	$53,551,026	$70,572,796	$80,145,735	$91,622,932	$116,295,375	$133,151,236	$144,018,279	$190,465,372	$216,645,336
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$6,283,771	$6,043,177	$7,663,797	$7,949,943	$8,520,531	$8,807,919	$11,729,298	$23,461,148	$24,673,041
17	- NUCLEAR	0	0	0	0	0	0	0	0	0
18	- HYDROELECTRIC	1,385,623	1,832,714	1,753,542	1,843,012	2,053,881	2,567,627	2,293,669	2,940,465	3,370,601
19	- INTERNAL COMBUSTION	13,188	130,046	3,566,290	2,090,939	1,260,574	674,055	177,440	82,636	112,987
20	PURCHASED POWER	10,397,816	11,014,807	15,655,030	23,764,355	28,587,713	25,344,515	30,723,616	29,331,303	36,126,622
21	OTHER POWER SUPPLY	152,226	169,940	360,869	531,036	230,474	323,568	314,552	288,733	358,570
22	TOTAL PRODUCTION EXPENSES	18,232,624	19,190,684	28,999,528	36,179,285	40,653,173	37,717,684	45,238,575	56,104,285	$64,641,821
23	TRANSMISSION	840,600	1,369,894	1,575,338	1,559,619	1,788,550	2,109,189	3,561,205	7,086,079	$9,350,259
24	DISTRIBUTION	2,881,876	3,506,600	3,806,815	4,333,724	4,434,546	4,777,889	4,606,915	5,659,823	5,950,715
25	CUSTOMER ACCOUNTS	1,924,289	2,122,949	2,568,936	2,750,553	3,416,386	4,460,037	4,721,339	4,323,871	4,575,456
26	CUSTOMER SERVICE AND INFORMATION	456,963	380,396	557,384	763,751	1,282,513	1,491,607	2,040,985	2,824,599	2,877,383
27	SALES	89,822	76,535	78,893	78,120	95,301	82,274	93,658	98,631	129,772
28	ADMINISTRATIVE AND GENERAL	4,355,543	5,737,862	6,249,914	7,515,758	9,395,411	11,816,484	11,975,504	12,288,402	13,547,875
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	28,781,717	32,384,920	43,836,808	53,180,810	61,065,880	62,455,164	72,238,181	88,385,690	$101,073,281
30	DEPRECIATION & AMORTIZATION	5,143,049	5,690,420	6,305,821	6,633,242	7,295,452	8,226,693	8,872,711	13,786,899	$17,634,305
31	TAXES OTHER THAN FEDERAL INCOME TAXES	6,924,581	7,859,440	8,433,630	8,407,139	10,627,681	12,419,369	15,836,062	20,457,517	22,321,400
32	FEDERAL INCOME TAXES	(438,015)	4,717,218	1,872,091	1,966,961	6,356,124	9,473,611	3,378,772	1,068,840	973,168
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(213,642)	(155,744)	(209,619)	(193,860)	(225,966)	(303,770)	(272,652)	3,362,000	8,442,434
34	FEDERAL INCOME TAXES DEFERRED (NET)	(317,744)	(305,385)	(303,813)	(295,737)	(301,537)	(325,391)	0	8,268,092	9,341,256
35	TOTAL OPERATING EXPENSES	$39,879,946	$50,190,869	$59,934,918	$69,698,555	$84,817,634	$91,945,676	$100,053,074	$135,329,038	$159,785,844
36	NET OPERATING INCOME	$13,671,080	$20,381,927	$20,210,817	$21,924,377	$31,477,741	$41,205,560	$43,965,205	$55,136,334	$56,859,492

TABLE WWP.4

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	1,199,300	953,569	1,130,429	1,072,945	1,084,153	782,953	1,083,629	1,698,306	1,992,640
2	NUCLEAR	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	2,696,346	4,234,457	3,595,294	3,719,391	3,927,702	3,752,701	4,020,629	3,820,779	3,789,462
4	INTERNAL COMBUSTION & OTHER	427	7,134	163,625	74,798	34,024	7,987	115	336	472
5	TOTAL GENERATION	3,896,073	5,195,160	4,889,348	4,867,134	5,045,879	4,543,641	5,104,373	5,519,421	5,782,574
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	2,368,077	3,240,094	2,582,165	2,822,879	2,917,934	2,276,772	2,305,138	2,179,693	2,007,575
7	DELIVERED	2,368,077	3,240,094	2,582,165	2,822,879	2,917,934	2,276,772	2,305,138	2,179,693	2,007,575
8	NET	0	0	0	0	0	0	0	0	0
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	622,742	648,766	699,484	1,116,207	852,578	141,817	231,330	589,250	467,617
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,543,393	3,476,044	3,022,411	3,059,252	3,759,524	4,022,024	4,004,420	3,014,283	3,220,158
11	FROM OTHER SOURCES	0	0	0	0	41,547	0	0	0	0
12	TOTAL PURCHASES FOR RESALE	3,166,135	4,124,810	3,721,895	4,175,459	4,653,649	4,163,841	4,235,750	3,603,533	3,687,775
13	INTERCHANGES - IN	3,392,579	2,273,766	3,127,435	3,183,456	3,750,977	3,987,129	3,016,049	3,705,799	3,565,513
14	- OUT	3,222,033	1,568,252	2,026,879	2,207,792	2,587,011	2,376,754	2,036,165	2,367,619	2,217,169
15	NET INTERCHANGES	170,546	705,514	1,100,556	975,664	1,163,966	1,610,375	979,884	1,338,180	1,348,344
16	TOTAL PURCHASED POWER	3,336,681	4,830,324	4,822,451	5,151,123	5,817,615	5,774,216	5,215,634	4,941,713	5,036,119
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	0	427,447	475,284	433,034	473,148	468,438	444,566	356,454	400,774
18	DELIVERED	0	1,022,838	1,160,559	1,078,588	1,062,800	1,234,826	1,115,174	1,190,355	1,329,704
19	TOTAL	0	(595,391)	(685,275)	(645,554)	(589,652)	(766,388)	(670,608)	(833,901)	(928,930)
20	TOTAL AVAILABLE ENERGY	7,232,754	9,430,093	9,026,524	9,372,703	10,273,842	9,551,469	9,649,399	9,627,233	9,889,763
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	2,619,221	2,801,948	3,061,737	3,008,484	2,960,973	3,096,653	2,911,547	3,098,146	3,161,499
22	COMMERCIAL AND INDUSTRIAL SALES	2,882,994	3,192,237	3,385,690	3,376,159	3,547,472	3,024,431	3,028,512	3,089,492	3,118,825
23	PUBLIC STREET & HIGHWAY LIGHTING	32,393	33,223	34,669	35,790	37,918	36,880	30,387	26,974	24,411
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED MWH *	0	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	5,534,608	6,027,408	6,482,096	6,420,433	6,546,363	6,157,964	5,970,446	6,214,612	6,304,735
28	SALES FOR RESALE	1,126,312	2,687,906	1,943,618	2,318,419	3,063,790	2,837,290	3,006,924	2,808,707	2,951,273
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	0	0	0	0	0	0	0	0	0
31	ENERGY LOSSES	571,834	714,779	600,810	633,851	663,689	556,215	672,029	603,914	633,755
32	TOTAL DISPOSITION OF ENERGY	7,232,754	9,430,093	9,026,524	9,372,703	10,273,842	9,551,469	9,649,399	9,627,233	9,889,763

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

** DATA FOR 1985 NOT AVAILABLE IN THE ANNUAL REPORT.

TABLE WWP.4S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	1,199,300	953,569	1,130,429	1,072,945	1,084,153	782,953	1,013,169	1,123,574	1,488,101
2	NUCLEAR	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	713,600	900,994	777,411	895,274	945,581	918,109	968,711	965,058	859,284
4	INTERNAL COMBUSTION & OTHER	427	7,134	163,625	74,798	34,024	7,987	115	336	472
5	TOTAL GENERATION	1,913,327	1,861,697	2,071,465	2,043,017	2,063,758	1,709,049	1,981,995	2,088,968	2,347,857
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	1,101,319	1,290,812	1,186,083	1,360,057	1,216,998	811,494	1,047,288	1,440,326	628,746
7	DELIVERED	332,218	354,481	7,547	117,280	227,993	215,598	187,408	(154,087)	(215,339)
8	NET	769,101	936,331	1,178,536	1,242,777	989,005	595,896	859,880	1,594,413	844,085
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	330,956	405,811	398,032	476,865	558,394	28,623	7,712	323,956	299,410
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,543,393	3,476,044	3,022,411	3,059,252	3,759,524	4,022,024	4,004,420	3,014,283	3,220,158
11	FROM OTHER SOURCES	0	0	0	0	- 0	0	0	0	0
12	TOTAL PURCHASES FOR RESALE	2,874,349	3,881,855	3,420,443	3,536,117	4,317,918	4,050,647	4,012,132	3,338,239	3,519,568
13	INTERCHANGES - IN	1,053,865	356,415	639,838	1,103,995	1,871,650	1,027,895	1,130,415	1,426,964	1,990,837
14	- OUT	2,197,870	1,534,164	2,129,138	2,198,395	2,156,985	1,102,380	1,190,453	1,398,605	1,549,836
15	NET INTERCHANGES	(1,144,005)	(1,177,746)	(1,489,300)	(1,094,400)	(285,335)	(74,485)	(60,038)	28,359	441,001
16	TOTAL PURCHASED POWER	1,730,344	2,704,106	1,931,143	2,441,717	4,032,583	3,976,162	3,952,094	3,366,598	3,960,569
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	0	0	0	0	0	432,919	396,181	300,761	338,653
18	DELIVERED	0	0	0	0	0	654,354	560,844	599,266	682,394
19	TOTAL	0	0	0	0	0	(221,435)	(164,663)	(298,505)	(343,741)
20	TOTAL AVAILABLE ENERGY	4,412,772	5,502,134	5,181,144	5,727,511	7,085,346	6,059,672	6,629,306	6,751,474	6,808,770
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	1,829,202	1,964,740	2,152,097	2,126,942	2,105,204	2,213,296	2,084,948	2,224,036	2,286,462
22	COMMERCIAL AND INDUSTRIAL SALES	1,449,928	1,545,810	1,693,921	1,452,934	1,748,685	1,713,130	1,724,974	1,848,854	1,937,086
23	PUBLIC STREET & HIGHWAY LIGHTING	23,936	24,564	25,746	26,866	29,191	28,333	22,917	20,261	18,382
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED MWH *	0	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	3,303,066	3,535,114	3,871,764	3,606,742	3,883,080	3,954,759	3,832,839	4,093,151	4,241,930
28	SALES FOR RESALE	834,713	1,820,985	1,501,416	1,974,897	2,623,514	1,991,672	2,382,614	2,379,669	2,621,042
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	0	0	0	0	0	0	0	0	0
31	ENERGY LOSSES	274,993	146,035	(192,036)	145,872	578,752	113,241	413,853	278,654	(54,202)
32	TOTAL DISPOSITION OF ENERGY	4,412,772	5,502,134	5,181,144	5,727,511	7,085,346	6,059,672	6,629,306	6,751,474	6,808,770

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

TABLE WWP.5

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	181,553	188,325	194,237	198,847	201,465	203,444	205,533	208,574	210,811
2 COMMERCIAL AND INDUSTRIAL	22,526	23,012	23,788	24,424	24,602	24,354	24,579	25,011	25,388
3 PUBLIC STREET & HIGHWAY LIGHTING	256	255	254	251	248	266	293	290	288
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	204,335	211,592	218,279	223,522	226,315	228,064	230,405	233,875	236,487
8 RESALE	11	16	13	16	18	15	15	15	19
9 TOTAL ELECTRIC CUSTOMERS	204,346	211,608	218,292	223,538	226,333	228,079	230,420	233,890	236,506
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$14.20	$15.20	$15.90	$18.40	$21.72	$25.49	$29.72	$36.99	$41.02
11 COMMERCIAL AND INDUSTRIAL	12.60	13.00	13.70	16.10	18.57	24.66	27.39	34.97	38.81
12 PUBLIC STREET & HIGHWAY LIGHTING	38.40	41.50	41.90	44.00	50.68	65.11	83.13	101.50	110.20
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	9.50	10.80	17.30	16.90	18.35	16.34	13.59	17.56	23.63
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$205.06	$225.79	$251.34	$278.36	$319.22	$387.94	$420.99	$549.48	$615.24
18 COMMERCIAL AND INDUSTRIAL	1,617.52	1,809.78	1,948.19	2,225.01	2,677.19	3,062.76	3,374.93	4,319.22	4,767.24
19 PUBLIC STREETS & HIGHWAY LIGHTING;	4,855.86	5,412.57	5,722.74	6,282.22	7,749.43	9,027.22	8,621.37	9,441.32	9,341.09
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	976,292.82	1,822,482.00	2,586,868.08	2,447,993.56	3,123,457.83	3,089,939.80	2,724,916.87	3,288,632.60	3,670,672.58
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	14.43	14.88	15.76	15.13	14.70	15.22	14.17	14.85	15.00
25 COMMERCIAL AND INDUSTRIAL	127.99	138.72	142.33	138.23	144.19	124.19	123.22	123.53	122.85
26 PUBLIC STREET & HIGHWAY LIGHTING	126.54	130.29	136.49	142.59	152.90	138.65	103.71	93.01	84.76
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	102,392.00	167,994.13	149,509.08	144,901.19	170,210.56	189,152.67	200,461.60	187,247.13	155,330.16

TABLE WWP.5S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	130,992	135,791	140,077	143,045	144,653	146,909	148,490	150,679	152,486
2 COMMERCIAL AND INDUSTRIAL	14,505	14,777	15,236	15,592	15,668	15,416	15,496	15,754	15,969
3 PUBLIC STREET & HIGHWAY LIGHTING	160	159	159	158	155	171	189	182	179
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	145,657	150,727	155,472	158,795	160,476	162,496	164,175	166,615	168,634
8 RESALE	6	10	6	9	9	9	9	10	14
9 TOTAL ELECTRIC CUSTOMERS	145,663	150,737	155,478	158,804	160,485	162,505	164,184	166,625	168,648
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$14.20	$15.20	$15.90	$18.20	$21.87	$25.97	$31.16	$38.56	$40.93
11 COMMERCIAL AND INDUSTRIAL	14.40	15.40	15.70	21.40	22.12	27.90	31.75	39.19	40.20
12 PUBLIC STREET & HIGHWAY LIGHTING	38.60	41.50	41.70	42.60	48.34	63.20	83.25	100.24	105.85
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	5.50	8.00	11.20	9.70	19.43	12.45	8.71	11.27	15.19
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$198.72	$219.87	$244.40	$271.43	$318.31	$391.22	$437.48	$569.14	$613.77
18 COMMERCIAL AND INDUSTRIAL	1,435.46	1,613.01	1,749.33	1,998.34	2,469.18	3,100.55	3,534.75	4,598.97	4,876.34
19 PUBLIC STREETS & HIGHWAY LIGHTING;	5,772.40	6,416.82	6,754.67	7,241.61	9,104.03	10,472.21	10,094.67	11,158.60	10,870.98
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	762,064.17	1,450,293.70	2,801,193.50	2,121,568.22	5,665,296.00	2,688,229.22	2,306,867.33	2,682,898.60	2,843,228.29
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	13.96	14.47	15.36	14.87	14.55	15.07	14.04	14.76	15.00
25 COMMERCIAL AND INDUSTRIAL	99.96	104.61	111.18	93.18	111.61	111.13	111.32	117.36	121.30
26 PUBLIC STREET & HIGHWAY LIGHTING	149.60	154.49	161.92	170.04	188.33	165.69	121.25	111.32	102.70
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	139,118.83	182,098.50	250,236.00	219,433.00	291,501.56	221,296.89	264,735.89	237,966.90	187,217.29

TABLE WWP.6

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	PLANT STATISTICS									
	GENERATING CAPACITY (MW)*									
1	STEAM	199.5	199.5	199.5	199.5	199.5	199.5	250.2	366.9	366.9
2	NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	HYDROELECTRIC	740.5	740.5	740.5	735.6	744.1	744.0	744.0	744.0	744.0
4	INTERNAL COMBUSTION AND OTHER	28.2	96.2	96.2	96.2	96.2	89.4	89.4	89.4	89.4
5	TOTAL NW GENERATING CAPACITY	968.2	1,036.2	1,036.2	1,031.3	1,039.8	1,032.9	1,083.6	1,200.3	1,200.3
6	MILES OF TRANSMISSION POLE LINES (ROUNDED)	2,010	2,129	2,160	2,165	2,166	2,165	2,133	2,133	2,133
7	NUMBER OF LINE TRANSFORMERS	65,039	68,731	72,319	76,816	78,345	79,599	81,098	82,495	84,357
8	CAPACITY OF ALL LINE TRANSFORMERS (KVA) (RO	2,160,822	2,339,217	2,544,987	2,733,257	2,780,000	2,839,000	2,914,000	3,003,000	3,089,000
9	NUMBER OF METERS	218,325	226,066	232,559	246,718	239,385	253,955	256,550	262,189	276,751
	ELECTRIC DIVISION STATISTICS									
10	TOTAL PLANT IN SERVICE PER DOLLAR OF OPER.	$5.22	$4.70	$3.91	$3.59	$3.02	$2.95	$3.35	$3.32	$2.90
	PERCENT OF OPERATING REVENUES:									
11	OPERATING & MAINTENANCE EXPENSES	54.81	46.14	55.95	60.20	54.39	47.88	53.64	49.16	47.41
12	TOTAL OPERATING EXPENSES	73.47	70.17	74.58	76.19	72.73	68.03	70.24	71.67	73.09
13	FEDERAL INCOME TAX - NET	(1.19)	7.36	2.92	2.22	5.40	6.88	1.67	1.29	4.63
14	FEDERAL INCOME TAX - DEFERRED	(0.62)	(0.46)	(0.41)	(0.35)	(0.28)	(0.26)	0.00	4.77	4.87
15	NET OPERATING INCOME	26.53	29.83	25.42	23.81	27.27	31.97	29.76	28.33	26.91
16	DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SER	1.81	1.66	1.95	1.96	2.03	2.11	1.91	2.28	2.75
17	INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.04	0.04	0.03	0.03	0.03	0.02	0.02
	ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18	STEAM	$9.30	$11.20	$12.10	$13.60	$14.13	$18.74	$18.27	$22.17	$19.45
19	NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
20	HYDROELECTRIC	0.90	0.80	0.90	0.90	0.94	1.14	0.96	1.23	1.4
21	OTHER	54.50	32.40	38.90	51.20	66.60	140.61	2,605.10	394.52	376.1
22	COST PER MWH PURCHASES ($)	$5.50	$4.00	$5.80	$8.40	$8.83	$7.31	$9.95	$9.52	$11.27
23	MWH PURCHASED TO TOTAL AVAILABLE (%)	46.13	51.22	53.43	54.96	56.63	60.45	54.05	51.33	50.93
24	MWH LOST TO TOTAL AVAILABLE (%)	7.91	7.58	6.66	6.76	6.46	5.82	6.96	6.27	6.41

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE WWP.6S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	PLANT STATISTICS									
	GENERATING CAPACITY (MW)*									
1	STEAM	199.5	199.5	199.5	199.5	199.5	199.5	250.2	250.2	250.2
2	NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3	HYDROELECTRIC	132.4	132.4	132.4	124.0	132.4	132.4	132.4	132.4	132.4
4	INTERNAL COMBUSTION AND OTHER	28.2	96.2	96.2	96.2	96.2	89.4	89.4	89.4	89.4
5	TOTAL NW GENERATING CAPACITY	360.1	428.1	428.1	419.7	428.1	421.3	472.0	472.0	472.0
6	MILES OF TRANSMISSION POLE LINES (ROUNDED)	1,089	1,087	1,102	1,110	1,101	1,100	1,061	1,061	1,061
7	NUMBER OF LINE TRANSFORMERS	43,348	46,064	48,429	51,505	52,985	53,955	55,005	55,940	57,121
8	CAPACITY OF ALL LINE TRANSFORMERS (KVA) (RO	1,501,523	1,634,519	1,769,186	1,903,313	1,941,000	1,987,000	2,040,000	2,101,000	2,155,000
9	NUMBER OF METERS	155,271	160,822	165,328	176,396	169,911	180,924	182,059	186,145	198,743
	ELECTRIC DIVISION STATISTICS									
10	TOTAL PLANT IN SERVICE PER DOLLAR OF OPER.	$5.17	$4.69	$3.93	$3.60	$3.02	$2.89	$3.16	$3.14	$2.87
	PERCENT OF OPERATING REVENUES:									
11	OPERATING & MAINTENANCE EXPENSES	53.75	45.89	54.70	58.04	52.51	46.91	50.16	46.41	46.65
12	TOTAL OPERATING EXPENSES	74.47	71.12	74.78	76.07	72.93	69.05	69.47	71.05	73.75
13	FEDERAL INCOME TAX - NET	(1.22)	6.46	2.07	1.94	5.27	6.89	2.16	2.33	4.35
14	FEDERAL INCOME TAX - DEFERRED	(0.59)	(0.43)	(0.38)	(0.32)	(0.26)	(0.24)	0.00	4.34	4.31
15	NET OPERATING INCOME	25.53	28.88	25.22	23.93	27.07	30.95	30.53	28.95	26.25
16	DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SER	1.86	1.72	2.00	2.01	2.08	2.14	1.95	2.30	2.84
17	INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.03	0.03	0.03	0.03	0.03	0.02	0.02
	ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18	STEAM	$5.20	$6.30	$6.80	$7.40	$7.86	$11.25	$11.58	$20.88	$16.58
19	NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
20	HYDROELECTRIC	1.90	2.00	2.30	2.00	2.17	2.80	2.37	3.05	3.92
21	OTHER	30.90	18.20	21.80	28.00	37.05	84.39	1,542.96	245.94	239.38
22	COST PER MWH PURCHASES ($)	$6.00	$4.10	$8.10	$9.70	$7.09	$6.37	$7.77	$8.71	$11.42
23	MWH PURCHASED TO TOTAL AVAILABLE (%)	39.21	49.15	37.27	42.63	56.91	65.62	59.62	49.86	52.62
24	MWH LOST TO TOTAL AVAILABLE (%)	6.23	2.65	(3.71)	2.55	8.17	1.87	6.24	4.13	-0.9

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE ALL.1

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ASSETS AND OTHER DEBITS									
1	TOTAL UTILITY PLANT	3,924,674,836	4,152,662,878	4,587,423,100	5,070,405,267	5,767,776,659	6,369,424,724	6,439,110,287	6,611,689,655	6,999,181,054
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	551,565,691	627,332,866	706,544,503	798,999,107	900,242,454	1,004,277,415	1,118,044,735	1,259,809,429	1,406,997,264
3	NET UTILITY PLANT	3,373,109,145	3,525,330,012	3,880,878,597	4,271,406,160	4,867,534,205	5,365,147,309	5,321,065,552	5,351,880,226	5,592,183,790
4	NET NUCLEAR FUEL	15,868,839	20,644,816	25,954,440	36,750,596	30,012,776	27,249,094	20,721,517	14,969,381	15,261,770
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	142,417,101	161,138,327	210,488,564	329,332,522	502,815,145	580,639,980	653,964,583	724,604,952	786,730,910
7	CURRENT AND ACCRUED ASSETS	180,469,281	188,002,309	249,320,586	286,559,629	358,112,553	409,511,062	489,517,953	632,761,844	545,437,224
8	UNAMORT. DEBT EXPENSE	5,878,797	5,900,769	6,781,728	6,626,771	10,270,865	11,327,974	12,211,754	15,749,062	16,868,463
9	OTHER DEFERRED DEBITS	43,985,478	46,540,395	71,621,076	90,103,727	98,414,484	186,220,728	470,370,312	661,669,620	712,510,950
10	TOTAL ASSETS AND OTHER DEBITS	$3,761,728,641	$3,947,556,628	$4,445,044,991	$5,020,779,405	$5,867,160,028	$6,580,096,147	$6,967,851,671	$7,401,725,085	$7,668,993,107
	LIABILITIES AND OTHER CREDITS									
11	COMMON STOCK ISSUED	410,927,591	467,501,400	509,283,360	610,878,319	721,498,333	875,319,780	988,056,691	1,054,033,630	1,107,310,384
12	PREFERRED STOCK ISSUED	286,382,950	348,837,900	447,250,750	475,723,850	555,181,700	742,661,000	740,459,200	724,146,725	641,401,725
13	PREMIUM ON CAPITAL STOCK	438,231,771	505,146,786	531,348,377	662,068,006	756,400,497	871,444,167	925,165,513	1,021,926,996	1,134,316,515
14	OTHER PAID-IN CAPITAL	1,635,751	542,585	734,856	1,440,054	2,233,192	2,748,415	3,298,432	3,920,658	3,994,978
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	4,734	110,912	117,826	(375,311)	296,137	79,546	(35,049)	(70,377)	353,915
16	CAPITAL STOCK EXPENSE	(18,603,120)	(22,027,956)	(22,300,719)	(25,791,071)	(30,803,820)	(36,129,524)	(36,678,974)	(35,784,628)	(33,252,335)
17	RETAINED EARNINGS - UNAPPROPRIATED	301,591,601	321,409,796	305,465,429	271,241,184	287,444,792	290,234,515	252,562,072	243,789,853	264,391,086
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	64,553,854	84,779,595	123,857,224	176,474,492	220,261,682	283,365,137	239,422,278	296,208,501	371,651,073
19	RESTRICTED	2,710,297	2,168,257	1,626,217	1,084,177	542,137	0	0	0	0
20	APPROPRIATED	0	1,666,181	1,123,651	985,228	961,458	961,458	3,283,418	3,283,418	3,283,418
21	LONG-TERM DEBT(NET OF DISCOUNT)	1,909,566,005	1,810,932,235	2,018,617,976	2,137,805,005	2,579,515,852	2,747,096,179	2,915,166,967	2,910,420,012	2,862,709,345
22	CURRENT AND ACCRUED LIABILITIES	260,706,171	279,390,448	368,826,392	535,299,153	497,763,506	432,210,295	424,924,929	522,041,386	503,810,102
23	UNAMORTIZED PREMIUM ON DEBT	1,268,985	1,157,936	1,047,321	942,892	841,304	740,050	661,291	599,836	975,033
24	OTHER DEFERRED CREDITS	56,177,448	83,847,406	101,953,537	112,001,186	188,604,572	206,582,392	237,939,161	333,245,232	418,167,075
25	OPERATING RESERVES	5,054,312	7,430,774	4,376,786	4,333,332	5,499,973	9,611,970	7,021,501	8,835,101	11,810,575
26	ACCUMULATED DEFERRED INCOME TAXES	41,520,291	54,662,373	51,716,008	56,668,909	80,918,713	153,170,767	266,604,241	315,108,742	378,070,218
27	TOTAL LIABILITIES AND OTHER CREDITS	$3,761,728,641	$3,947,556,628	$4,445,044,991	$5,020,779,405	$5,867,160,028	$6,580,096,147	$6,967,851,671	$7,401,725,085	$7,668,993,107
	FINANCIAL AND PLANT RATIOS									
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL.	69.22	67.29	67.60	53.53	71.94	94.75	115.20	121.21	108.26
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	48.66	43.61	44.00	42.16	44.72	43.13	45.27	44.02	40.90
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	14.05	15.11	15.40	15.76	15.61	15.77	17.36	19.05	20.10
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.15	2.32	2.16	2.10	2.21	2.23	1.80	2.11	2.43

* FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE ALL.2

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984	1985
	GROSS INCOME									
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	83,142,930	104,212,112	98,345,923	112,658,491	171,581,422	184,258,915	194,301,952	244,422,445	263,261,648
2	OTHER OPERATING INCOME (NET)	113,941,734	139,266,293	134,565,860	158,031,228	195,469,178	226,181,229	247,486,455	271,996,675	252,521,841
3	TOTAL OPERATING INCOME	197,084,664	243,478,405	232,911,783	270,689,719	367,050,600	410,440,144	441,788,407	516,419,120	515,783,489
		0	0	0	0	0	0	0	0	0
4	NON-OPERATING INCOME (NET)	37,135,202	27,433,237	48,032,456	73,466,633	87,308,593	106,481,378	135,940,823	104,183,338	105,108,018
5	GROSS INCOME	234,219,866	270,911,642	280,944,239	344,156,352	454,359,193	516,921,522	577,729,230	620,602,458	620,891,507
	DEDUCTIONS FROM GROSS INCOME									
6	INTEREST ON LONG-TERM DEBT	115,674,237	126,915,513	142,007,659	156,265,656	206,477,029	245,321,026	278,360,357	294,185,186	279,463,036
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	801,423	819,626	866,833	897,125	1,515,677	1,152,196	1,881,942	2,165,860	5,791,446
8	OTHER INTEREST CHARGES	5,476,031	6,054,184	14,424,048	34,013,480	47,083,040	40,394,359	18,027,391	24,910,019	31,671,277
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	25,358,463	42,282,312	61,728,237	68,533,280	109,127,111	135,938,203	171,848,139	101,565,441	117,154,638
10	MISCELLANEOUS INCOME DEDUCTIONS	(2,028,109)	2,345,199	2,765,281	10,520,627	(455,968)	10,885,941	6,050,937	(3,545,277)	(33,483,082)
11	TOTAL INCOME DEDUCTIONS	94,565,119	93,852,210	98,335,584	133,163,608	145,492,667	161,815,319	132,472,488	216,150,347	166,288,039
12	INCOME BEFORE EXTRAORDINARY ITEMS	139,654,747	177,059,432	182,608,655	210,992,744	308,866,526	355,106,203	445,256,742	404,452,111	454,603,468
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	(842,876)	(206,212,916)	(47,579,447)	0
14	NET INCOME	139,654,747	177,059,432	182,608,655	210,992,744	308,866,526	354,263.327	239,043,826	356,872,664	454,603,468
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT									
15	BALANCE AT BEGINNING OF YEAR	300,793,518	304,301,898	321,409,796	304,509,602	271,241,184	303,143,344	304,266,104	265,026,617	255,024,897
16	CREDITS: NET INCOME	117,785,865	154,240,191	141,564,326	146,154,857	242,290,765	276,803,939	128,596,585	283,064,708	379,160,895
17	OTHER CREDITS	2,875,886	2,593,500	2,509,230	15,546,677	22,812,342	14,355,932	154,390,100	17,021,733	0
18	TOTAL CREDITS	120,661,751	156,833,691	144,073,556	161,701,534	265,103,107	291,159,871	282,986,685	300,086,441	379,160,895
19	DEBITS: DIVIDENDS DECLARED	114,979,475	134,111,428	156,604,388	192,848,758	230,361,061	280,144,999	318,236,802	310,044,645	359,789,164
20	OTHER DEBITS	2,173,895	2,904,068	3,413,532	2,121,194	2,839,886	5,243,074	3,989,369	43,516	0
21	TOTAL DEBITS	117,153,370	137,015,496	160,017,920	194,969,952	233,200,947	285,388,073	322,226,171	310,088,161	359,789,164
22	BALANCE AT END OF YEAR	304,301,899	324,120,093	305,465,432	271,241,184	303,143,344	308,915,142	265,026,618	255,024,897	274,396,628
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT									
23	BALANCE AT BEGINNING OF YEAR	45,560,858	64,553,854	84,779,595	123,857,224	176,474,492	220,261,681	283,365,137	239,422,278	296,208,501
24	EQUITY IN EARNINGS FOR YEAR	21,868,882	22,817,241	41,044,329	67,069,695	66,033,721	76,917,250	110,447,241	73,807,956	75,442,572
25	DIVIDENDS RECEIVED - DR.	2,059,000	2,591,500	1,966,700	14,452,427	22,361,893	13,813,846	154,390,100	12,733,061	0
26	OTHER CHARGES	(816,886)	0	0	0	115,361	52	0	(4,288,672)	0
27	BALANCE AT END OF YEAR	64,553,854	84,779,595	123,857,224	176,474,492	220,261,681	283,365,137	239,422,278	296,208,501	371,651,073
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS ST TEMENT									
28	BALANCE AT END OF YEAR	0	0	2,749,868	1,113,578	547,768	5,631	3,283,418	3,283,418	3,283,418

TABLE ALL.3

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
OPERATING REVENUES AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$1,132,796	$1,146,986	$1,744,050	$1,756,960	$3,203,579	$11,370,664	$16,692,057	$19,247,971	$29,336,731
2	TANGIBLE	3,162,525,571	3,399,270,919	3,708,788,698	3,972,237,337	4,379,846,786	4,554,646,116	4,839,984,908	5,606,917,655	5,815,773,291
3	TOTAL ELECTRIC PLANT IN SERVICE	3,163,658,367	3,400,417,905	3,710,532,748	3,973,994,297	4,383,050,365	4,566,016,780	4,856,676,965	5,626,165,626	5,845,110,022
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$524,652,479	$597,949,656	$674,631,944	$764,032,616	$862,445,633	$961,489,829	$1,077,089,577	$1,220,056,057	$1,355,610,876
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$291,148,052	$329,064,854	$375,213,758	$430,166,010	$480,955,328	$542,103,522	$632,479,255	$792,700,626	$871,713,236
6	COMMERCIAL AND INDUSTRIAL SALES	291,157,650	339,630,367	385,482,761	456,446,629	559,658,387	649,780,077	754,821,047	888,275,293	960,732,483
7	PUBLIC STREET AND HIGHWAY LIGHTING	6,774,313	7,185,157	7,675,127	8,401,704	9,545,810	11,325,906	12,446,357	14,323,575	14,988,628
8	OTHER SALES TO PUBLIC AUTHORITIES	23,023	8,852	8,895	12,467	15,213	27,290	25,387	11,652	12,001
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	144,166	138,492	180,526	280,718	432,556	526,770	526,000	581,019	274,916
	UNBILLED REVENUES	0	0	0	0	8,927,500	9,839,800	13,580,900	5,776,624	7,101,019
11	TOTAL SALES TO ULTIMATE CONSUMERS	589,247,204	676,027,722	768,561,067	895,307,528	1,059,534,794	1,213,603,365	1,413,878,946	1,701,668,789	1,854,822,283
12	SALES FOR RESALE	54,027,637	129,034,571	124,598,280	178,087,224	233,256,720	229,451,996	165,395,859	203,771,144	275,359,361
13	TOTAL SALES OF ELECTRICITY	643,274,841	805,062,293	893,159,347	1,073,394,752	1,292,791,514	1,443,055,361	1,579,274,805	1,905,439,933	2,130,181,644
14	OTHER OPERATING REVENUES	17,057,749	19,983,323	14,912,540	15,615,631	17,050,452	19,131,252	20,917,257	24,584,173	20,961,238
15	TOTAL ELECTRIC OPERATING REVENUES	$660,332,590	$825,045,616	$908,071,887	$1,089,010,384	$1,309,841,966	$1,462,186,613	$1,600,192,062	$1,930,024,106	$2,151,142,882
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$102,840,383	$122,529,166	$193,439,612	$238,047,255	$272,954,994	$282,184,299	$292,631,872	$369,677,904	$428,934,571
17	- NUCLEAR	1,121,240	985,154	1,192,703	1,530,084	1,906,634	1,658,976	119,247	2,248,187	2,638,493
18	- HYDROELECTRIC	8,090,554	9,505,203	9,866,713	10,967,959	12,408,585	14,463,093	14,670,549	16,448,882	16,898,693
19	- INTERNAL COMBUSTION	1,165,500	2,529,850	10,656,818	4,876,378	4,287,966	7,394,523	5,656,616	6,403,998	7,792,025
20	PURCHASED POWER	76,504,140	109,693,167	136,132,293	190,114,664	178,685,172	147,415,539	202,399,626	198,409,993	270,253,807
21	OTHER POWER SUPPLY	2,024,046	2,097,456	2,380,746	3,102,559	3,095,738	14,065,810	(9,430,147)	17,012,051	(8,320,124)
22	TOTAL PRODUCTION EXPENSES	$191,745,863	$247,339,996	$353,668,885	$448,638,899	$473,339,089	$467,182,240	$506,047,763	$610,201,015	$718,197,465
23	TRANSMISSION	$22,183,799	$27,549,647	$29,118,273	$29,499,526	$37,961,654	$48,201,350	$54,209,947	$77,184,011	$86,314,642
24	DISTRIBUTION	30,642,538	34,832,632	42,573,593	45,310,101	52,383,345	55,882,222	56,252,667	59,751,936	65,826,312
25	CUSTOMER ACCOUNTS	18,891,609	20,984,124	24,835,919	28,513,863	33,807,306	38,888,461	42,208,791	46,403,277	55,215,761
26	CUSTOMER SERVICE AND INFORMATION	4,686,436	5,469,151	6,257,192	8,202,843	11,151,296	12,177,707	13,077,542	18,568,601	20,544,501
27	SALES	136,427	116,912	115,879	111,344	134,466	117,829	135,014	132,829	2,329,263
28	ADMINISTRATIVE AND GENERAL	48,406,410	54,805,385	65,128,455	75,009,419	97,244,911	112,992,170	122,950,955	127,227,064	128,768,052
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	$316,693,082	$391,097,847	$521,698,196	$635,285,995	$706,022,067	$735,441,979	$794,882,679	$939,468,733	$1,077,195,996
30	DEPRECIATION & AMORTIZATION	$75,367,894	$86,228,634	$95,134,795	$108,025,390	$114,657,248	$125,741,271	$141,765,679	$178,333,619	$200,356,809
31	TAXES OTHER THAN FEDERAL INCOME TAXES	63,446,765	67,171,918	67,662,719	75,871,590	88,332,560	99,956,497	113,645,613	140,548,062	145,354,379
32	FEDERAL INCOME TAXES	904,119	14,136,349	1,917,375	6,094,608	17,415,025	17,425,270	9,485,538	30,472,751	97,327,555
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	7,358,384	20,768,924	942,249	(2,496,585)	17,804,964	32,469,324	19,771,705	92,293,959	55,932,764
34	FEDERAL INCOME TAXES DEFERRED (NET)	5,848,745	8,501,462	(3,986,496)	1,135,159	4,235,653	48,638,827	89,949,847	61,210,950	69,457,828
35	TOTAL OPERATING EXPENSES	$469,618,989	$587,905,134	$683,368,838	$823,916,157	$948,467,517	$1,059,673,168	$1,169,501,061	$1,442,328,074	$1,645,625,331
36	NET OPERATING INCOME	$190,713,601	$237,140,482	$224,703,049	$265,094,227	$361,374,449	$402,513,445	$430,691,001	$487,696,032	$505,517,551

TABLE ALL.3S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUES AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	ELECTRIC PLANT IN SERVICE									
1	INTANGIBLE	$495,086	$516,879	$1,107,872	$1,118,440	$2,567,251	$2,779,642	$5,117,847	$5,202,602	$12,700,573
2	TANGIBLE	1,536,560,848	1,671,538,706	1,758,919,381	1,865,719,039	2,001,164,593	2,113,353,036	2,302,281,898	2,839,712,259	2,982,177,585
3	TOTAL ELECTRIC PLANT IN SERVICE	$1,537,055,934	$1,672,055,585	$1,760,027,253	$1,866,837,479	$2,003,731,844	$2,116,132,678	$2,307,399,745	$2,844,914,861	$2,994,878,158
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$279,077,513	$313,570,091	$351,165,066	$395,199,288	$441,327,310	$490,690,662	$544,528,127	$616,480,115	$681,779,297
	NET OPERATING INCOME STATEMENT - ELECTRIC									
	OPERATING REVENUES - ELECTRIC									
5	RESIDENTIAL SALES	$160,732,688	$176,448,618	$209,347,530	$246,328,906	$274,126,517	$319,960,846	$384,964,910	$504,022,974	$548,409,243
6	COMMERCIAL AND INDUSTRIAL SALES	125,767,669	138,839,496	168,090,787	204,526,625	246,491,176	284,389,148	317,260,360	397,251,781	433,517,698
7	PUBLIC STREET AND HIGHWAY LIGHTING	3,997,190	4,214,486	4,621,293	5,076,930	5,744,356	6,989,415	7,801,427	9,307,014	9,714,350
8	OTHER SALES TO PUBLIC AUTHORITIES	1,098	1,107	1,108	1,003	928	928	928	940	927
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED REVENUES	0	0	0	0	8,927,500	9,839,800	13,580,900	5,776,624	7,101,019
11	TOTAL SALES TO ULTIMATE CONSUMERS	290,498,645	319,503,707	382,060,718	455,933,464	535,290,477	621,180,137	723,608,525	916,359,333	998,743,237
12	SALES FOR RESALE	14,090,802	52,045,638	43,699,206	64,953,163	79,868,499	82,983,589	52,855,696	69,169,087	86,772,392
13	TOTAL SALES OF ELECTRICITY	304,589,447	371,549,345	425,759,924	520,886,627	615,158,976	704,163,726	776,464,221	985,528,420	1,085,515,629
14	OTHER OPERATING REVENUES	9,609,787	12,589,968	7,847,947	6,559,125	9,002,117	7,503,669	9,931,732	9,962,388	10,448,340
15	TOTAL ELECTRIC OPERATING REVENUES	$314,199,234	$384,139,313	$433,607,871	$527,445,752	$624,161,093	$711,667,395	$786,395,953	$995,490,808	$1,095,963,969
	OPERATING EXPENSES - ELECTRIC									
	OPERATION AND MAINTENANCE EXPENSES									
16	ENERGY PRODUCTION - STEAM	$32,728,588	$39,333,145	$56,699,848	$69,275,491	$75,191,030	$75,316,845	$79,827,875	$115,830,098	$126,794,808
17	- NUCLEAR	166,933	149,260	176,737	234,922	293,120	256,297	28,767	354,247	419,843
18	- HYDROELECTRIC	3,923,322	4,511,313	4,613,831	5,153,646	5,933,972	7,926,248	7,205,924	8,088,499	8,710,336
19	- INTERNAL COMBUSTION	1,024,519	2,302,640	7,722,092	3,006,425	3,162,930	6,779,959	5,310,160	6,164,422	7,551,698
20	PURCHASED POWER	49,707,932	69,110,186	88,376,166	137,077,585	111,561,618	117,307,942	162,642,008	163,994,297	202,031,805
21	OTHER POWER SUPPLY	881,381	934,354	1,113,973	1,386,117	1,396,245	11,710,165	(11,821,213)	13,390,395	(14,246,910)
22	TOTAL PRODUCTION EXPENSES	$88,432,675	$116,340,898	$158,702,647	$216,134,186	$197,538,915	$219,297,456	$243,193,521	$307,821,958	$331,261,580
23	TRANSMISSION	$9,891,169	$12,836,160	$13,961,190	$14,403,635	$18,874,451	$22,065,178	$26,201,789	$39,609,589	$44,969,244
24	DISTRIBUTION	17,632,038	20,391,486	24,854,000	25,742,759	29,869,395	33,626,214	32,517,108	34,092,589	36,190,907
25	CUSTOMER ACCOUNTS	10,856,063	11,921,662	13,581,803	16,004,626	18,500,832	21,722,492	22,924,537	25,286,548	28,935,044
26	CUSTOMER SERVICE AND INFORMATION	1,447,971	2,254,308	2,738,746	3,522,693	5,843,631	6,802,188	8,111,488	10,896,237	10,851,483
27	SALES	92,537	76,535	78,893	78,120	95,301	82,274	93,658	98,631	406,517
28	ADMINISTRATIVE AND GENERAL	23,865,026	27,103,981	31,120,308	37,672,444	48,587,195	55,865,954	61,653,165	66,199,868	66,556,628
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	$152,217,479	$190,925,030	$245,037,587	$313,558,463	$319,309,720	$359,461,756	$394,695,266	$484,005,420	$519,171,403
30	DEPRECIATION & AMORTIZATION	$34,345,039	$37,715,565	$43,720,674	$49,642,821	$52,451,275	$57,275,805	$66,697,999	$92,552,579	$109,786,392
31	TAXES OTHER THAN FEDERAL INCOME TAXES	34,840,099	34,507,868	39,857,162	43,579,978	50,790,662	57,965,958	68,058,830	86,411,501	92,424,117
32	FEDERAL INCOME TAXES	103,817	5,928,018	3,697,372	3,288,905	9,640,063	8,091,648	403,927	10,783,696	20,025,087
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	6,628,659	2,855,884	7,147,142	1,972,389	15,007,185	(463,908)	(18,089,596)	24,111,207	36,382,517
34	FEDERAL INCOME TAXES DEFERRED (NET)	2,603,467	7,994,836	(4,197,990)	2,744,706	5,380,766	45,077,221	80,327,575	53,203,960	54,912,805
35	TOTAL OPERATING EXPENSES	$230,738,560	$279,927,201	$335,261,947	$414,787,262	$452,579,671	$527,408,480	$592,094,001	$751,068,363	$832,702,321
36	NET OPERATING INCOME	$83,460,674	$104,212,112	$98,345,924	$112,658,490	$171,581,422	$184,258,915	$194,301,952	$244,422,445	$263,261,648

TABLE ALL.4

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	18,447,365	16,432,128	19,712,553	20,087,583	19,147,459	18,184,536	17,365,768	22,043,654	25,534,745
2	NUCLEAR	162,306	41,640	131,653	151,835	160,588	120,953	103,082	120,500	172,771
3	HYDROELECTRIC	7,054,656	9,214,703	8,120,350	8,797,016	8,731,364	9,695,913	10,206,766	9,753,812	8,628,992
4	INTERNAL COMBUSTION & OTHER	6,597	10,522	179,092	76,779	45,438	10,155	4,017	4,450	8,512
5	TOTAL GENERATION	25,670,924	25,698,993	28,143,648	29,113,213	28,084,849	28,011,557	27,679,633	31,922,416	34,345,020
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	12,681,957	13,369,751	16,701,992	16,656,613	15,500,406	15,091,088	13,333,579	16,003,999	19,031,270
7	DELIVERED	12,681,957	13,369,751	16,701,992	16,656,613	15,500,406	15,091,088	13,333,579	16,003,999	19,031,270
8	NET	0	0	0	0	0	0	0	0	0
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	1,629,886	1,818,310	2,191,194	2,979,569	1,759,338	1,143,255	1,145,650	1,500,820	1,997,107
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	14,303,119	22,418,938	18,696,210	18,389,231	22,944,953	23,656,300	23,604,410	18,389,075	20,062,651
11	FROM OTHER SOURCES	30,899	33,157	466,468	68,778	115,048	109,799	242,694	298,999	403,518
12	TOTAL PURCHASES FOR RESALE	15,963,904	24,270,405	21,353,872	21,437,578	24,819,339	24,909,354	24,992,754	20,188,894	22,463,276
13	INTERCHANGES - IN	9,837,413	7,990,358	10,163,224	9,528,729	11,764,643	18,281,426	15,348,524	21,545,591	23,286,238
14	- OUT	10,202,286	7,972,748	10,117,066	9,054,522	11,031,305	16,872,387	15,027,989	19,847,888	22,368,451
15	NET INTERCHANGES	(364,873)	17,610	46,158	474,207	733,338	1,409,039	320,535	1,697,703	917,787
16	TOTAL PURCHASED POWER	15,599,031	24,288,015	21,400,030	21,911,785	25,552,677	26,318,393	25,313,289	21,886,597	23,381,063
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	841,243	1,331,959	1,529,075	8,098,340	1,665,894	1,307,920	1,214,737	3,136,716	1,573,219
18	DELIVERED	841,243	1,927,350	2,214,350	8,743,894	2,255,546	2,074,308	1,885,345	3,970,617	2,502,149
19	TOTAL	0	(595,391)	(685,275)	(645,554)	(589,652)	(766,388)	(670,608)	(833,901)	(928,930)
20	TOTAL AVAILABLE ENERGY	41,269,955	49,391,617	48,858,403	50,379,444	53,047,874	53,563,562	52,322,314	52,975,112	56,797,153
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	15,115,344	15,977,941	17,446,416	17,387,625	17,006,208	17,904,977	16,818,493	17,648,532	17,964,961
22	COMMERCIAL AND INDUSTRIAL SALES	17,781,290	18,914,084	20,430,037	20,695,375	21,283,044	20,869,351	21,377,690	22,253,432	23,260,301
23	PUBLIC STREET & HIGHWAY LIGHTING	167,958	168,528	167,071	166,613	165,376	161,503	148,585	143,754	142,682
24	OTHER SALES TO PUBLIC AUTHORITIES	1,236	219	213	649	938	2,011	1,539	102	30
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	16,118	15,502	20,055	20,573	20,825	21,990	21,505	22,179	17,226
	UNBILLED MWH *	0	0	0	0	66,425	49,990	97,275	673	70,108
27	TOTAL SALES TO ULTIMATE CONSUMERS	33,081,946	35,076,274	38,063,792	38,270,835	38,542,816	39,009,822	38,465,087	40,068,672	41,455,308
28	SALES FOR RESALE	4,454,179	10,138,976	7,182,225	8,239,193	10,563,232	10,896,583	9,914,124	9,077,824	10,890,881
29	ENERGY FURNISHED WITHOUT CHARGE	531	422	422	416	444	395	384	374	367
30	ENERGY USED BY COMPANY	51,635	53,980	54,844	55,257	59,547	63,890	70,482	78,264	81,436
31	ENERGY LOSSES	3,681,664	4,121,965	3,557,120	3,813,743	3,881,835	3,592,872	3,872,237	3,749,977	4,369,161
32	TOTAL DISPOSITION OF ENERGY	41,269,955	49,391,617	48,858,403	50,379,444	53,047,874	53,563,562	52,322,314	52,975,111	56,797,153

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

TABLE ALL.4S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	SOURCES OF ENERGY -- MEGAWATT HOURS									
	GENERATION:									
1	STEAM	7,369,488	6,150,444	7,282,965	7,025,491	6,822,739	5,453,101	6,069,054	7,558,963	8,973,893
2	NUCLEAR	0	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	3,451,107	3,784,796	3,431,036	4,003,295	4,052,663	4,368,846	4,558,033	4,228,917	3,469,276
4	INTERNAL COMBUSTION & OTHER	6,563	10,489	179,079	76,771	45,430	10,081	3,977	4,437	8,512
5	TOTAL GENERATION	10,827,158	9,945,729	10,893,080	11,105,557	10,920,832	9,832,028	10,631,064	11,792,317	12,451,681
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE									
6	RECEIVED	2,634,728	3,259,858	3,150,748	3,671,120	3,172,574	2,807,050	3,029,661	3,428,046	2,844,146
7	DELIVERED	1,472,845	1,333,815	1,447,200	1,803,435	1,546,162	1,346,988	1,294,108	875,214	890,101
8	NET	1,161,883	1,926,043	1,703,548	1,867,685	1,626,412	1,460,062	1,735,553	2,552,832	1,954,045
	PURCHASES									
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	1,137,861	1,218,247	1,618,831	1,904,504	1,085,654	763,432	768,413	1,127,622	1,759,318
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	12,987,242	18,155,251	16,262,345	16,082,168	19,199,253	20,189,111	18,947,219	16,233,582	16,614,120
11	FROM OTHER SOURCES	0	0	0	386	1	22,175	73,225	88,194	95,047
12	TOTAL PURCHASES FOR RESALE	14,125,103	19,373,498	17,881,176	17,987,058	20,284,908	20,974,718	19,788,857	17,449,398	18,468,485
13	INTERCHANGES - IN	2,769,084	1,209,836	1,662,504	2,139,842	3,202,221	3,506,256	3,023,343	4,948,931	6,245,058
14	- OUT	4,113,479	2,529,461	7,208,792	5,790,455	6,811,390	7,229,617	6,125,609	7,250,839	10,461,776
15	NET INTERCHANGES	(1,344,395)	(1,319,622)	(5,546,288)	(3,650,613)	(3,609,169)	(3,723,361)	(3,102,266)	(2,301,908)	(4,216,718)
16	TOTAL PURCHASED POWER	12,780,708	18,053,873	12,334,888	14,336,445	16,675,739	17,251,357	16,686,591	15,147,490	14,251,767
	TRANSMISSION FOR/BY OTHERS									
17	RECEIVED	841,243	904,512	1,053,791	7,665,306	1,192,746	1,272,401	1,166,352	1,176,900	1,511,098
18	DELIVERED	5,751,033	6,452,544	2,171,944	9,571,538	2,817,611	2,545,511	3,545,763	3,379,528	1,854,839
19	TOTAL	(4,909,790)	(5,548,032)	(1,118,153)	(1,906,232)	(1,624,865)	(1,273,110)	(2,379,411)	(2,202,628)	(265,501)
20	TOTAL AVAILABLE ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011	28,391,992
	DISPOSITION OF ENERGY -- MEGAWATT HOURS									
	SALES TO ULTIMATE CUSTOMERS									
21	RESIDENTIAL SALES	9,185,394	9,845,185	10,883,015	10,878,623	10,616,309	11,227,777	10,547,367	11,198,765	11,509,745
22	COMMERCIAL AND INDUSTRIAL SALES	7,355,549	7,800,672	8,658,521	8,698,873	9,185,989	9,330,915	9,421,845	10,111,320	10,750,232
23	PUBLIC STREET & HIGHWAY LIGHTING	98,669	102,674	102,582	102,512	103,807	102,092	92,073	88,379	87,912
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0	0
	UNBILLED MWH *	0	0	0	0	66,425	49,990	97,275	673	70,108
27	TOTAL SALES TO ULTIMATE CONSUMERS	16,639,612	17,748,531	19,644,118	19,680,008	19,972,530	20,710,774	20,158,560	21,399,137	22,417,997
28	SALES FOR RESALE	1,451,630	4,709,442	2,917,711	3,985,428	5,407,692	5,032,031	4,588,702	4,391,261	4,504,428
29	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374	367
30	ENERGY USED BY COMPANY	21,671	22,706	21,624	22,086	29,231	29,015	35,582	39,576	38,663
31	ENERGY LOSSES	1,746,653	1,896,558	1,229,535	1,715,558	2,188,274	1,498,144	1,890,580	1,459,662	1,430,537
32	TOTAL DISPOSITION OF ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,010	28,391,992

* UNBILLED MWH ARE INCORPORATED IN OTHER SOURCES OF ENERGY DISPOSITION.

TABLE ALL.5

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	1,086,336	1,139,644	1,191,872	1,232,721	1,262,003	1,278,362	1,295,969	1,309,605	1,330,073
2 COMMERCIAL AND INDUSTRIAL	190,910	200,530	209,006	212,704	217,691	220,201	222,757	223,443	226,453
3 PUBLIC STREET & HIGHWAY LIGHTING	2,304	2,298	2,338	2,463	2,684	2,829	2,958	3,036	3,226
4 OTHER PUBLIC AUTHORITIES	108	15	15	16	15	15	15	13	14
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	11	11	11	11	11	11	11	10	6
7 TOTAL ULTIMATE CONSUMERS	1,279,669	1,342,498	1,403,242	1,447,915	1,482,404	1,501,418	1,521,710	1,536,107	1,559,772
8 RESALE	37	60	54	59	59	45	45	44	52
9 TOTAL ELECTRIC CUSTOMERS	1,279,706	1,342,558	1,403,296	1,447,974	1,482,463	1,501,463	1,521,755	1,536,151	1,559,824
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$19.26	$20.59	$21.31	$24.74	$28.28	$30.28	$37.61	$44.92	$48.52
11 COMMERCIAL AND INDUSTRIAL	16.37	17.96	18.87	22.06	26.30	31.14	35.31	39.92	41.30
12 PUBLIC STREET & HIGHWAY LIGHTING	40.33	42.63	45.94	50.43	57.72	70.13	83.77	99.64	105.05
13 OTHER PUBLIC AUTHORITIES	18.63	40.42	41.76	19.21	16.22	13.57	16.50	114.24	400.03
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	8.94	8.93	9.00	13.64	20.77	23.95	24.46	26.20	15.96
16 RESALE	12.13	12.73	17.35	21.61	22.08	21.06	16.68	22.45	25.28
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$268.01	$825.36	$905.95	$1,004.62	$1,104.68	$852.07	$1,424.97	$1,784.53	$655.39
18 COMMERCIAL AND INDUSTRIAL	1,525.10	5,342.91	5,877.96	6,836.80	8,059.45	9,140.92	10,143.05	12,275.43	4,242.52
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,940.24	11,135.74	11,764.24	12,568.38	14,149.49	16,243.14	16,429.23	18,450.43	4,646.20
20 OTHER PUBLIC AUTHORITIES	213.18	590.13	593.00	779.19	1,014.20	1,819.33	1,692.47	896.31	857.21
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	13,106.00	12,590.18	16,411.45	25,519.82	39,323.27	47,888.18	47,818.18	58,101.90	45,819.33
23 RESALE	1,460,206.41	6,362,248.32	7,096,453.30	6,553,308.63	11,623,525.13	14,164,868.96	9,758,836.97	12,527,432.75	5,295,372.33
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	13.91	14.02	14.64	14.11	13.48	14.01	12.98	13.48	13.51
25 COMMERCIAL AND INDUSTRIAL	93.14	94.32	97.75	97.30	97.77	94.77	95.97	99.59	102.72
26 PUBLIC STREET & HIGHWAY LIGHTING	72.90	73.34	71.48	67.65	61.62	57.09	50.23	47.35	44.23
27 OTHER PUBLIC AUTHORITIES	11.44	14.60	14.20	40.56	62.53	134.07	102.60	7.85	2.14
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	1,465.27	1,409.27	1,823.18	1,870.27	1,893.18	1,999.09	1,955.00	2,217.90	2,871.00
30 RESALE	120,383.22	168,982.93	133,004.17	139,647.34	179,037.83	242,146.29	220,313.87	206,329.50	209,440.02

SB450.13-UA

ANNUAL STATISTICS

of

GAS COMPANIES

1977-1985

Prepared by Revenue Requirements Section
November, 1986

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington
98504

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INTRODUCTION

As part of its regulatory activities, the Utilities and Transportation Commission reviews the annual reports submitted by the regulated class "A" gas utility companies operating in Washington State and publishes relevant information on financial and other operations of those utilities. This report presents the annual statistics of Washington's four class "A" gas utilities for the years 1977 through 1985.

GAS UTILITIES OPERATING IN WASHINGTON

The four class "A" utilities that operate in Washington State are: Cascade Natural Gas, Northwest Natural Gas, Washington Natural Gas and The Washington Water Power Company. According to the revenue generated in 1985, (see Table I below) all except Northwest Natural Gas operate primarily within the state.

TABLE I
GROSS OPERATING REVENUE BY COMPANY
1985 ($ MILLION)

	TOTAL COMPANY	WASHINGTON STATE	STATE SHARE (%)
Cascade Natural Gas:	218.6	186.5	85.3
Northwest Natural Gas:	412.2	45.8	11.1
Washington Natural Gas:	390.6	390.6	100.0
Washington Water Power:	128.7	95.0	73.8
Total All Utilities:	1,150.1	717.9	62.4

MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the gas companies contain a large number of schedules following the system of national accounts. Some of the major and relevant information blocks are:

1. Balance Sheet - Assets
2. Balance Sheet - Liabilities
3. Statement of Income and Deductions
4. Statement of Income and Deductions (continued)
5. Statement of Unappropriated Retained Earnings
6. Net Income and Operating Revenue
7. Changes in Financial Position
8. Plant, Production and Sales Statistics
9. Sales Statistics for Gas Operations

Annual data for Blocks 1 through 5 and 7 are provided for total company only; whereas data for Blocks 6, 8 and 9 are provided both by total company and Washington State operations.

FORMAT AND CONTENT OF ANNUAL STATISTICS REPORT

The financial and operations data are presented in tabular form in this report for each of the four gas utilities and for a corresponding state and company total. Twelve tables (nine "Company Totals" and three "State Operations Only Totals"), are included for each Cascade, Northwest Natural, and Washington Water Power Company. Only nine tables are included for Washington Natural Gas since this company operates only within the state and the "Company Total" and "State Operations Only Total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three Letters - The letters are an acronym for the company providing the information.
2. One Digit - The number is based on the information blocks above.

TABLE ALL.5S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH									
1 RESIDENTIAL	611,896	644,507	679,090	704,457	723,643	737,044	750,704	770,044	789,329
2 COMMERCIAL AND INDUSTRIAL	77,046	81,195	85,776	88,557	91,442	92,916	95,668	98,265	101,038
3 PUBLIC STREET & HIGHWAY LIGHTING	1,238	1,238	1,265	1,319	1,403	1,444	1,485	1,500	1,528
4 OTHER PUBLIC AUTHORITIES	4	4	4	4	3	3	3	3	3
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	690,184	726,944	766,135	794,337	816,491	831,407	847,860	869,812	891,898
8 RESALE	19	34	29	33	31	20	20	21	25
9 TOTAL ELECTRIC CUSTOMERS	690,203	726,978	766,164	794,370	816,522	831,427	847,880	869,833	891,923
AVERAGE ELECTRIC REVENUE PER MWH SOLD									
10 RESIDENTIAL	$17.50	$17.90	$19.20	$22.60	$25.82	$28.50	$36.50	$45.01	$47.65
11 COMMERCIAL AND INDUSTRIAL	17.10	17.80	19.40	23.50	26.83	30.48	33.67	39.29	40.33
12 PUBLIC STREET & HIGHWAY LIGHTING	40.50	41.00	45.00	49.50	55.34	68.46	84.73	105.31	110.50
13 OTHER PUBLIC AUTHORITIES	0.00	39.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	9.70	11.10	15.00	16.30	14.77	16.49	11.52	15.75	19.26
AVERAGE REVENUE PER ELECTRIC CUSTOMER									
17 RESIDENTIAL	$262.68	$273.77	$308.73	$349.67	$378.81	$434.11	$512.81	$654.54	$694.78
18 COMMERCIAL AND INDUSTRIAL	1,632.37	1,709.95	1,959.65	2,309.55	3,695.60	3,060.71	3,316.26	4,042.66	4,290.64
19 PUBLIC STREETS & HIGHWAY LIGHTING;	3,228.75	3,404.27	3,653.20	3,849.08	4,094.34	4,840.32	5,253.49	6,204.68	6,357.56
20 OTHER PUBLIC AUTHORITIES	274.50	276.75	277.00	250.75	309.34	309.33	309.33	313.33	309.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	741,621.16	1,530,754.06	1,506,869.17	1,968,277.67	2,576,403.19	4,149,179.45	2,642,784.80	3,293,766.05	3,470,895.68
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER									
24 RESIDENTIAL	15.01	15.28	16.05	15.44	14.67	15.23	14.05	14.54	14.58
25 COMMERCIAL AND INDUSTRIAL	95.47	96.07	100.94	98.30	100.46	100.42	98.48	102.90	106.40
26 PUBLIC STREET & HIGHWAY LIGHTING	79.70	82.94	81.09	77.72	73.99	70.70	62.00	58.92	57.54
27 OTHER PUBLIC AUTHORITIES	0.00	7.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	76,401.58	138,513.00	100,610.72	120,770.55	174,441.68	251,601.55	229,435.10	209,139.76	180,177.12

TABLE ALL.6

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
PLANT STATISTICS									
GENERATING CAPACITY (MW)*									
1 STEAM	3,188.7	3,454.2	3,791.3	3,791.3	3,745.6	4,232.4	3,791.1	4,174.6	4,177
2 NUCLEAR	28.3	28.3	30.4	30.4	30.4	30.4	30.4	30.4	30
3 HYDROELECTRIC	1,901.0	1,887.7	1,887.7	1,855.8	1,864.3	1,917.1	1,917.1	1,916.7	1,905
4 INTERNAL COMBUSTION AND OTHER	150.8	218.8	218.8	218.8	574.8	568.0	568.4	815.6	800
5 TOTAL NW GENERATING CAPACITY	5,268.7	5,588.9	5,928.2	5,896.3	6,215.1	6,747.9	6,307.0	6,937.3	6,912
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	10,495	9,555	9,576	9,684	10,759	10,833	10,962	11,195	11,512
7 NUMBER OF LINE TRANSFORMERS	485,358	510,557	533,967	548,573	563,081	570,654	572,504	581,600	591,724
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	14,451,898	15,591,814	16,832,719	17,567,811	18,271,767	18,763,500	19,140,000	19,736,000	20,414,000
9 NUMBER OF METERS	1,361,188	1,427,614	1,477,624	1,542,919	1,575,458	1,598,662	1,596,275	1,666,754	1,702,574
ELECTRIC DIVISION STATISTICS									
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.79	$4.12	$4.09	$3.65	$3.35	$3.12	$3.04	$2.92	2.72
PERCENT OF OPERATING REVENUES:									
11 OPERATING & MAINTENANCE EXPENSES	47.96	47.40	57.45	58.34	53.90	50.30	49.67	48.68	50.08
12 TOTAL OPERATING EXPENSES	71.12	71.26	75.25	75.66	72.41	72.47	73.09	74.73	76.50
13 FEDERAL INCOME TAX - NET	1.25	4.23	0.31	0.33	2.69	3.41	1.83	6.36	7.12
14 FEDERAL INCOME TAX - DEFERRED	0.89	1.03	(0.44)	0.10	0.32	3.33	5.62	3.17	3.23
15 NET OPERATING INCOME	28.88	28.74	24.75	24.34	27.59	27.53	26.91	25.27	23.50
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE	2.38	2.54	2.56	2.72	2.62	2.75	2.92	3.17	3.43
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.03	0.05	0.04	0.07	0.25	0.34	0.34	0.50
ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18 STEAM	$5.57	$7.46	$9.81	$11.85	$14.26	$15.52	$16.85	$16.77	16.80
19 NUCLEAR	6.91	23.66	9.06	10.08	11.87	13.72	1.16	18.66	15.27
20 HYDROELECTRIC	1.15	1.03	1.22	1.25	1.42	1.49	1.44	1.69	1.96
21 OTHER	176.67	240.43	59.50	63.51	94.37	728.17	1,408.17	1,439.10	915.42
22 COST PER MWH PURCHASES ($)	4.90	4.52	6.36	8.68	6.99	5.60	8.00	9.07	11.56
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	37.80	49.17	43.80	43.49	48.17	49.13	48.38	41.31	41.17
24 MWH LOST TO TOTAL AVAILABLE (%)	8.92	8.35	7.28	7.57	7.44	6.80	7.59	7.08	7.69

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE ALL.6S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	PLANT STATISTICS									
	GENERATING CAPACITY (MW)*									
1	STEAM	1,370.1	1,370.1	1,368.2	1,368.2	1,368.2	1,860.5	1,419.2	1,613.1	1,616
2	NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
3	HYDROELECTRIC	894.9	934.5	934.5	899.1	907.5	890.1	890.1	889.7	877
4	INTERNAL COMBUSTION AND OTHER	127.0	195.0	195.0	195.0	551.0	544.2	544.6	791.8	776
5	TOTAL MW GENERATING CAPACITY	2,391.9	2,499.5	2,497.6	2,462.2	2,826.7	3,294.8	2,853.9	3,294.6	3,270
6	MILES OF TRANSMISSION POLE LINES (ROUNDED)	4,015	2,945	2,838	2,830	3,434	3,481	3,584	3,858	4,218
7	NUMBER OF LINE TRANSFORMERS	253,396	268,729	282,192	290,722	298,957	303,262	307,739	315,479	322,437
8	CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	8,517,206	9,256,470	10,039,338	10,476,687	10,850,017	11,120,500	11,400,000	11,839,000	12,265,000
9	NUMBER OF METERS	754,413	794,491	830,943	876,542	903,145	918,442	938,919	966,383	999,644
	ELECTRIC DIVISION STATISTICS									
10	TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.89	$4.35	$4.06	$3.54	$3.21	$2.97	$2.93	$2.86	2.73
	PERCENT OF OPERATING REVENUES:									
11	OPERATING & MAINTENANCE EXPENSES	48.45	49.70	56.51	59.45	51.16	50.51	50.19	48.62	47.37
12	TOTAL OPERATING EXPENSES	73.44	72.87	77.32	78.64	72.51	74.11	75.29	75.45	75.98
13	FEDERAL INCOME TAX - NET	2.14	2.29	2.50	1.00	3.95	1.07	(2.25)	3.51	5.15
14	FEDERAL INCOME TAX - DEFERRED	0.83	2.08	(0.97)	0.52	0.86	6.33	10.21	5.34	5.01
15	NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55	24.02
16	DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.23	2.26	2.48	2.66	2.62	2.71	2.89	3.25	3.67
17	INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.03	0.03	0.06	0.06	0.13	0.13	0.22	0.18	0.42
	ENERGY PRODUCTION EXPENSES PER GENERATED MWH									
18	STEAM	$ $4.40	$6.40	$7.80	$9.90	$11.02	$13.81	$13.15	$15.32	14.13
19	NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
20	HYDROELECTRIC	1.10	1.20	1.30	1.30	1.46	1.81	1.58	1.91	2.51
21	OTHER	156.10	219.50	43.10	39.20	69.62	672.55	1,335.22	1,389.32	887.18
22	COST PER MWH PURCHASES ($)	3.90	3.80	7.20	9.60	6.69	6.80	9.75	10.83	15.02
23	MWH PURCHASED TO TOTAL AVAILABLE (%)	64.35	74.06	51.80	56.44	60.42	63.26	62.56	55.51	48.9
24	MWH LOST TO TOTAL AVAILABLE (%)	8.79	7.78	5.16	6.75	8.17	5.68	7.45	5.35	5.2

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

3. Blank or "S" - An "S" is found at the end of the label if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, Table CSC.1 contains data on Balance Sheet - Assets for Cascade Natural Gas and the figures reflect total company operations. However, Table CSC.6S contains Cascade Natural Gas information, for state operations only. If comparative analyses of multiple companies are needed, simply find tables of like number, e.g., Table CSC.1, Table NWN.1, Table WNG.1, and Table WWP.1 for comparison of total assets.

DATA USES

Data presented here can be used for a variety of purposes. For example, comparative analyses of changes in financial position for all companies except Washington Natural Gas, whose operations are in-state only, can be made. On the other hand, the average number of gas customers per month for Washington Water Power and Cascade Power Companies' Washington State operations can be compared. Additionally, a single company's share of the total sales of all companies can be computed.

Moreover, an analysis can be made of the overall revenue and expenditure of the total Washington operations as in Table II. The sources of gas revenues indicate that nearly 70 percent of the gas revenues are generated from industrial and commercial sales, whereas the residential sales account for the remaining 30 percent.

A brief look at the expenditures for 1985 (Table II) indicates operating expenses consist mostly of costs of producing manufactured and natural gas. Taxes and depreciation account for about 13 to 14 percent of the total revenues. After allowing

for all the expenses, the net operating income accounts for about 8 percent of the gross operating revenues (See Chart I for distribution of revenue by percent and Chart II for sources of expenditure.)

CAUTIONARY NOTE

Since the publication of the last annual report in October 1985, some of the data presented here have been revised based on the suggestions received from the gas utilities.

As in any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison over time. For instance, in the "Statement of Income (Continued)" table for Washington Water Power, Northwest Natural Gas, and the total of all companies note item 8 - Allowance for Borrowed Funds Used During Construction, appears first in 1983. Similarly, in the "Balance Sheet--Liabilities and Other Credits" table, note the section labeled "Other Noncurrent Liabilities" (items 40-43). This section's items first appear for Washington Water Power in 1984. These problems are under continuous investigation and changes and improvements will be incorporated as and when they become appropriate.

Readers are requested to send their comments and suggestions to the attention of Dr. S. Ananda Rao, Coordinator, Reports and Statistics, either in writing or by phone (206-753-3006).

TABLE II

TOTAL MAJOR GAS UTILITIES ** WASHINGTON OPERATIONS ONLY **
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF REVENUE									
1 RESIDENTIAL SALES	$103,675,016	$111,481,401	$128,476,433	$156,618,121	$160,942,444	$198,626,755	$177,670,985	$198,335,323	$216,257,138
2 COMMERCIAL SALES	65,556,826	94,964,678	112,406,825	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314	204,762,072
3 INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,342	296,696,457	253,154,836	258,463,260	317,141,898	289,316,378
4 OTHER SALES	9,405,507	0	13,355,994	1,594,189	0	784,555	0	0	0
5 OTHER GAS REVENUES	2,897,335	3,986,782	2,929,353	3,552,621	3,771,272	5,019,144	5,782,751	6,836,298	7,572,108
TOTAL SALES	$367,552,589	$376,582,963	$488,554,701	$566,790,438	$611,161,254	$642,945,412	$612,553,739	$715,846,833	$717,907,696
DISTRIBUTION OF REVENUE BY SOURCES(%)									
1 RESIDENTIAL SALES	28.21%	29.60%	26.30%	27.63%	26.33%	30.89%	29.00%	27.71%	30.12%
2 COMMERCIAL SALES	17.84%	25.22%	23.01%	25.46%	24.50%	28.83%	27.86%	27.04%	28.52%
3 INDUSTRIAL SALES	50.61%	44.12%	47.36%	46.00%	48.55%	39.37%	42.19%	44.30%	40.30%
4 OTHER SALES	2.56%	0.00%	2.73%	0.28%	0.00%	0.12%	0.00%	0.00%	0.00%
5 OTHER GAS REVENUES	0.79%	1.06%	0.60%	0.63%	0.62%	0.78%	0.94%	0.95%	1.05%
TOTAL DISTRIBUTION(%)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
SOURCES OF EXPENDITURE									
1 OPERATING AND MAINTENANCE EXPENSES	$295,997,293	$302,737,482	$400,781,413	$477,046,292	$504,534,575	$528,115,206	$493,104,779	$563,473,668	$553,385,792
2 DEPRECIATION AND AMORTIZATION EXPENSES	10,259,622	11,466,451	12,043,778	12,922,869	14,165,665	15,824,404	17,080,401	18,161,378	20,295,844
3 TAXES	35,366,895	36,373,714	43,434,822	45,357,696	51,912,166	58,765,147	59,145,395	77,910,000	84,733,698
TOTAL EXPENDITURE	$341,623,810	$350,577,647	$456,260,013	$535,326,857	$570,612,406	$602,704,757	$569,330,575	$659,545,046	$658,415,334
NET OPERTING INCOME	$25,928,779	$26,005,316	$32,294,688	$31,463,581	$40,548,848	$40,240,655	$43,223,164	$56,301,787	$59,492,362
DISTRIBUTION OF REVENUE(%)									
1 OPERATING AND MAINTENANCE EXPENSES	80.53%	80.39%	82.03%	84.17%	82.55%	82.14%	80.50%	78.71%	77.08%
2 DEPRECIATION AND AMORTIZATION EXPENSES	2.79%	3.04%	2.47%	2.28%	2.32%	2.46%	2.79%	2.54%	2.83%
3 TAXES	9.62%	9.66%	8.89%	8.00%	8.49%	9.14%	9.66%	10.88%	11.80%
4 NET OPERATING INCOME	7.05%	6.91%	6.61%	5.55%	6.63%	6.26%	7.06%	7.87%	8.29%
TOTAL DISTRIBUTION(%)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SOURCE: TABLE "ALL.6S"

CHART I
Class 'A' Gas Utilities
Washington State Operations
PERCENT DISTRIBUTION
OF OPERATING REVENUES

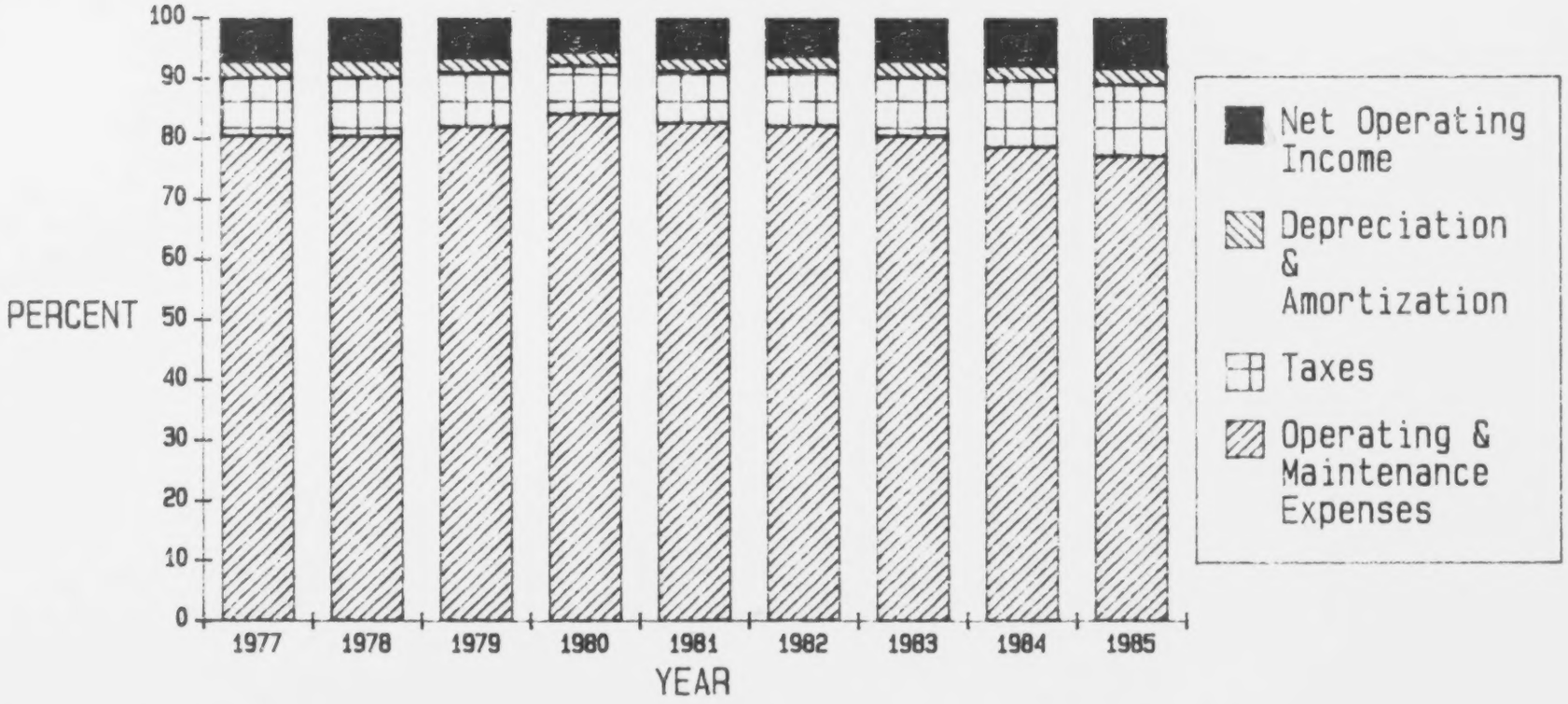
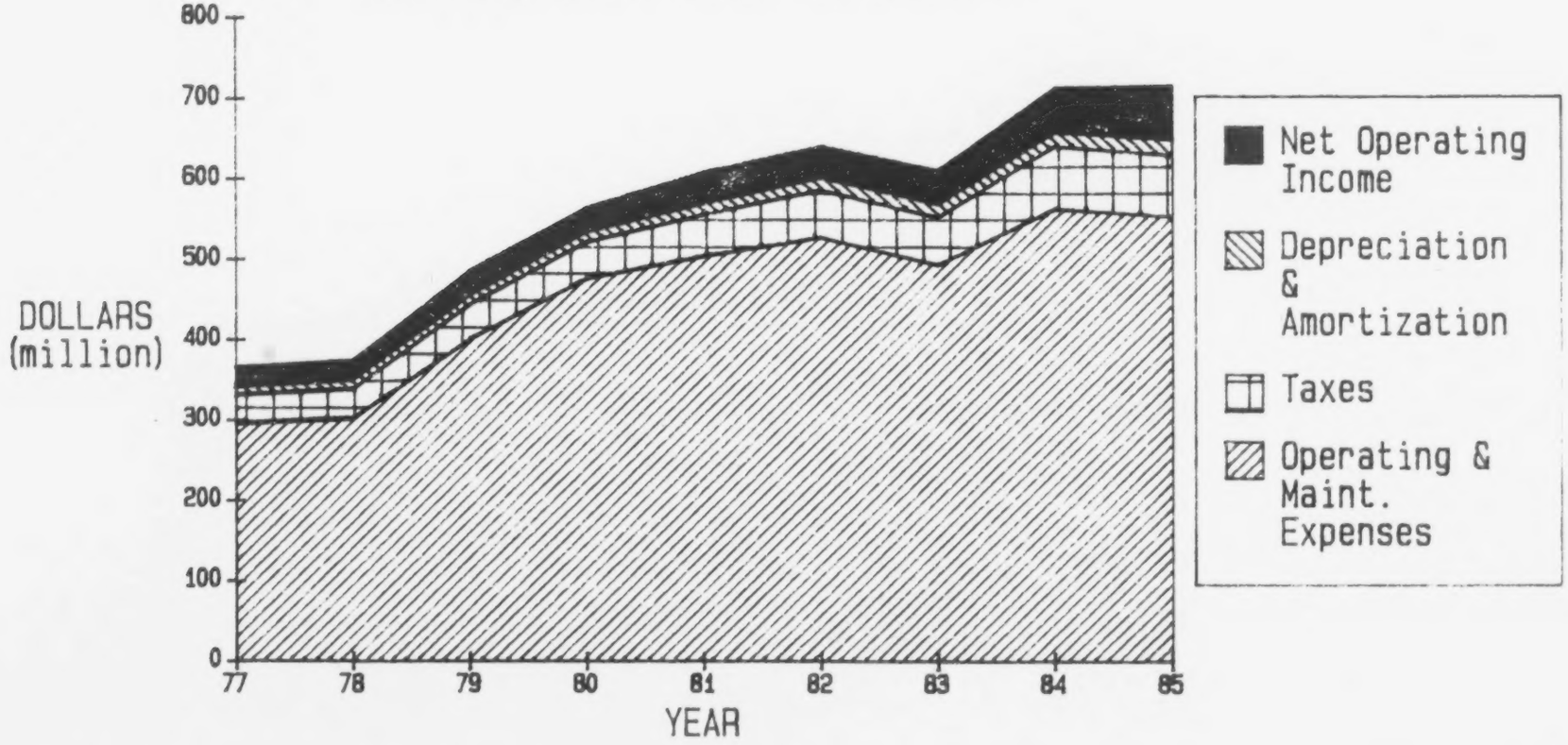


CHART II
Class 'A' Gas Utilities
Washington State Operations
DISTRIBUTION OF OPERATING REVENUES



APPENDIX: ANNUAL STATISTICAL TABLES BY COMPANY AND BLOCKS

Companies:

CSC: Cascade Natural Gas Company
NWNG: Northwest Natural Gas Company
WNG: Washington Natural Gas Company
WWP: Washington Water Power Company
ALL: Total of all four companies

Information Blocks:

Block1: Balance Sheet --Assets
Block2: Balance Sheet -- Liabilities
Block3: Statement of Income and Deductions
Block4: Statement of Income and Deductions(continued)
Block5: Statement of Unappropriated Retained Earnings
Block6: Net Income and Operating Revenue
Block7: Changes in Financial Position
Block8: Plant, Production and Sales Statistics
Block9: Sales Statitics for Gas Operations

Statistical Tables by Company and Blocks

CSC.1	NWNG.1	WNG.1	WWP.1	ALL.1	Balance Sheet --Assets -- TOTAL COMPANY
CSC.2	NWNG.2	WNG.2	WWP.2	ALL.2	Balance Sheet -- Liabilities -- TOTAL COMPANY
CSC.3	NWNG.3	WNG.3	WWP.3	ALL.3	Statement of Income and Deductions -- TOTAL COMPANY
CSC.4	NWNG.4	WNG.4	WWP.4	ALL.4	Statement of Income and Deductions(continued) -- TOTAL COMPANY
CSC.5	NWNG.5	WNG.5	WWP.5	ALL.5	Statement of Unappropriated Retained Earnings -- TOTAL COMPANY
CSC.6	NWNG.6	WNG.6	WWP.6	ALL.6	Net Income and Operating Revenue -- TOTAL COMPANY
CSC.6S	NWNG.6S	WNG.6S	WWP.6S	ALL.6S	Net Income and Operating Revenue -- WASHINGTON STATE ONLY
CSC.7	NWNG.7	WNG.7	WWP.7	ALL.7	Changes in Financial Position -- TOTAL COMPANY
CSC.8	NWNG.8	WNG.8	WWP.8	ALL.8	Plant, Production and Sales Statistics -- TOTAL COMPANY
CSC.8S	NWNG.8S	WNG.8S	WWP.8S	ALL.8S	Plant, Production and Sales Statistics -- WASHINGTON STATE ONLY
CSC.9	NWNG.9	WNG.9	WWP.9	ALL.9	Sales Statitics for Gas Operations -- TOTAL COMPANY
CSC.9S	NWNG.9S	WNG.9S	WWP.9S	ALL.9S	Sales Statitics for Gas Operations -- WASHINGTON STATE ONLY

Note: Tables in the appendix are arranged by company.

TABLE CSC.1

GAS1.WKS: PRINTED NOV:15TH, 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	UTILITY PLANT									
1	UTILITY PLANT	$113,453,185	$118,057,601	$125,198,987	$131,656,703	$143,400,137	$150,928,609	$160,176,173	$165,214,909	$171,591,199
2	CONSTRUCTION WORK IN PROGRESS	644,319	746,731	880,393	4,819,615	910,563	560,034	706,630	988,629	2,316,028
3	TOTAL UTILITY PLANT	114,097,504	118,804,332	126,079,380	136,476,318	144,310,700	151,488,643	160,882,803	166,203,538	173,907,227
4	LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	29,212,800	32,564,256	36,187,595	40,070,491	43,661,003	48,222,519	52,678,647	58,000,541	63,017,032
5	NET UTILITY PLANT	$84,884,704	$86,240,076	$89,891,785	$96,405,827	$100,649,697	$103,266,124	$108,204,156	$108,202,997	$110,890,195
6	GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0	0
7	UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0	0
	OTHER PROPERTY AND INVESTMENTS									
8	NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	$3,589	$2,595	$673,292	$675,688	$456,452	$456,452	$456,452	$456,452	$466,275
9	INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
10	INVESTMENT IN SUBSIDIARY COMPANIES	1,091,782	1,088,903	940,197	997,179	982,888	1,093,446	1,607,468	1,673,011	1,814,551
11	OTHER INVESTMENTS	2,744	2,744	2,744	2,744	2,744	41,986	292,860	536,606	1,119,574
12	SPECIAL FUNDS	1,804,432	5,500	320,000	0	0	33,300	2,755	2,755	0
13	TOTAL OTHER PROPERTY AND INVESTMENTS	$2,902,547	$1,099,742	$1,936,233	$1,675,611	$1,442,084	$1,625,184	$2,359,535	$2,668,824	$3,400,400
	CURRENT AND ACCRUED ASSETS									
14	CASH	$1,795,751	$567,609	$1,002,197	$264,323	$425,625	$875,379	$648,488	$3,217,730	$1,438,859
15	SPECIAL DEPOSITS	462	462	462	2,962	2,962	462	462	457	457
16	WORKING FUNDS	21,450	24,775	24,955	25,455	41,100	26,450	26,400	26,297	26,775
17	TEMPORARY CASH INVESTMENTS	0	0	0	0	750,000	0	1,937,361	0	2,291,357
18	NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	14,694,624	15,301,989	20,167,875	18,316,749	19,351,205	20,369,451	24,725,550	24,869,242	24,782,842
19	RECEIVABLES FROM ASSOC. COMPANIES	1,078	0	0	0	115	240	100,322	1,050,170	1,994,558
20	MATERIALS AND SUPPLIES	701,385	883,410	984,184	1,236,881	1,449,074	1,176,982	956,706	1,042,029	1,407,041
21	GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	0	0	0
22	LIQUEFIED NATURAL GAS STORED	556,573	556,573	837,164	1,712,380	2,295,294	2,295,294	1,517,429	0	0
23	PREPAYMENTS	674,069	392,585	386,178	461,733	444,035	549,637	437,649	567,035	1,076,314
24	ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0	0
25	OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0	0
26	INTEREST AND DIVIDENDS RECEIVABLE	25,817	0	0	0	266	0	15,849	0	7,578
27	RENTS RECEIVABLE	0	0	3,149	0	0	0	0	0	0
28	ACCRUED UTILITY REVENUES	2,786,807	3,736,077	3,427,942	3,610,446	4,805,041	4,771,951	5,898,501	5,504,837	5,454,729
29	MISC. CURRENT AND ACCRUED ASSETS	0	0	20,408	16,799	15,956	10,308	8,580	6,272	6,354
30	TOTAL CURRENT AND ACCRUED ASSETS	$21,258,016	$21,463,480	$26,854,514	$25,647,728	$29,580,673	$30,076,154	$36,273,297	$36,284,069	$38,486,864
	DEFERRED DEBITS									
31	UNAMORTIZED DEBT EXPENSE	$1,052,678	$953,600	$823,225	$829,991	$1,492,237	$1,324,915	$1,924,573	$1,704,756	$1,699,491
32	EXTRAORDINARY PROPERTY LOSSES	32,687	26,150	19,612	13,075	6,537	0	0	0	0
33	PRELIM. SURVEY & INVESTIGATION CHARGES	3,035	3,035	3,035	0	0	145,045	0	0	0
34	CLEARING ACCOUNTS	10,778	14,045	37,017	16,527	9,075	3,547	3,820	(820)	(1,041)
35	TEMPORARY FACILITIES	0	0	0	0	0	0	0	0	0
36	MISCELLANEOUS DEFERRED DEBITS	(38,701)	134,351	135,366	174,367	334,631	466,318	692,240	537,408	722,723
37	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
38	RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	4,540	13,273	19,500	0	0
39	UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
40	ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
41	UNRECOVERED PURCHASED GAS COSTS	0	0	0	0	9,230	13,992	3,639	0	0
42	TOTAL DEFERRED DEBITS	$1,060,477	$1,131,181	$1,018,255	$1,033,960	$1,856,250	$1,967,090	$2,643,772	$2,241,344	$2,421,173
43	TOTAL ASSETS AND OTHER DEBITS	$110,105,744	$109,934,479	$119,700,787	$124,763,126	$133,528,704	$136,934,552	$149,480,760	$149,397,234	$155,198,632

TABLE CSC.2

GAS2.WKS: PRINTED ON NOV.20TH, 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
PROPRIETARY CAPITAL									
1 COMMON STOCK ISSUED	$2,219,393	$2,351,554	$2,546,503	$2,676,073	$3,324,368	$3,391,053	$3,478,116	$3,559,777	$3,855,124
2 PREFERRED STOCK ISSUED	10,207,240	9,933,912	7,797,805	6,296,615	5,593,057	5,083,037	4,882,756	4,475,406	3,778,391
3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	16,106,742	17,037,840	18,731,952	19,858,359	24,617,789	25,164,933	25,891,599	26,646,639	29,783,613
6 OTHER PAID-IN CAPITAL	517,174	578,765	617,729	672,247	757,532	805,770	812,648	900,921	907,707
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(679,404)	(677,373)	(561,791)	(483,826)	(958,491)	(949,206)	(940,890)	(932,615)	(896,839)
10 RETAINED EARNINGS	7,486,901	6,847,285	9,239,295	10,698,663	11,159,895	10,182,264	8,357,432	11,574,641	13,902,989
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	318,132	315,254	166,547	223,529	209,238	269,797	333,818	399,362	480,901
12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	(8,636)	0	0	0
13 TOTAL PROPRIETARY CAPITAL	$36,176,178	$36,387,237	$38,538,040	$39,941,660	$44,703,388	$43,939,012	$42,815,479	$46,624,131	$51,811,886
LONG TERM DEBT									
14 BONDS	$36,532,000	$33,721,500	$31,201,850	$35,729,090	$32,180,282	$28,047,370	$25,331,984	$20,965,426	$16,286,980
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	20,111,000	20,806,000	25,425,000	23,253,000	26,985,000	34,159,000	43,638,000	41,375,000	46,082,000
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
19 TOTAL LONG-TERM DEBT	$56,643,000	$54,527,500	$56,626,850	$58,982,090	$59,165,282	$62,206,370	$68,969,984	$62,340,426	$62,368,980
CURRENT AND ACCRUED LIABILITIES									
20 NOTES PAYABLE	$0	$0	$0	$0	$0	$0	$0	$0	$0
21 ACCOUNTS PAYABLE	11,031,607	11,793,632	14,905,728	16,198,203	19,254,162	17,911,747	21,600,705	20,567,110	20,126,587
22 PAYABLES TO ASSOCIATED COMPANIES	0	0	0	0	0	0	21	23	1,173
23 CUSTOMER DEPOSITS	390,656	415,882	477,810	676,071	800,212	869,742	837,829	802,916	840,372
24 TAXES ACCRUED	1,651,538	2,824,983	4,507,500	2,692,440	2,153,105	2,902,454	2,624,001	6,140,317	3,256,694
25 INTEREST ACCRUED	686,521	659,765	648,491	1,014,464	1,166,158	1,655,808	2,080,096	2,338,443	2,483,869
26 DIVIDENDS DECLARED	724,860	754,623	712,365	795,180	1,018,244	1,028,230	1,049,082	1,136,873	1,289,941
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	14,065	17,383	26,237	23,970	27,182	22,664	154	69,722	(107)
30 MISC. CURRENT & ACCRUED LIABILITIES	215,066	247,777	267,021	286,401	301,644	307,718	343,127	310,236	305,142
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0	0
32 TOTAL CURRENT AND ACCRUED LIABILITIES	$14,714,313	$16,714,045	$21,545,152	$21,686,729	$24,720,707	$24,698,363	$28,535,015	$31,365,640	$28,303,671
DEFERRED CREDITS									
33 CUSTOMER ADVANCES FOR CONSTRUCTION	$115,058	$112,606	$179,909	$314,651	$374,545	$440,375	$350,370	$331,959	$295,734
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	1,716,700	2,130,600	2,757,000	3,195,600	4,113,700	4,676,000	5,349,000	5,605,195	5,959,801
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
36 OTHER DEFERRED CREDITS	740,495	62,491	53,836	642,396	141,082	88,932	1,596,746	272,106	2,501,671
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	310,000	885,500	1,864,166	2,857,777	3,956,889
39 TOTAL DEFERRED CREDITS	$2,572,253	$2,305,697	$2,990,745	$4,152,647	$4,939,327	$6,090,807	$9,160,282	$9,067,037	$12,714,095
OTHER NONCURRENT LIABILITIES									
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	$0	$0	$0	$0	$0	$0	$0	$0	$0
41 ACCUMULATED OPERATING RESERVES	0	0	0	0	0	0	0	0	0
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0	0
TOTAL OTHER NONCURRENT LIABILITIES	$0	$0	$0	$0	$0	$0	$0	$0	$0
44 TOTAL LIABILITIES AND OTHER CREDITS	$110,105,744	$109,934,479	$119,700,787	$124,763,126	$133,528,704	$136,934,552	$149,480,760	$149,397,234	$155,198,632

TABLE CSC.3

GAS3.WKS PRINTED ON NOV.20TH, 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984	1985
UTILITY OPERATING INCOME									
1 OPERATING REVENUES	$121,769,044	$116,333,699	$150,496,494	$176,100,741	$191,226,281	$193,137,868	$185,309,258	$233,580,557	$218,552,252
OPERATING EXPENSES:									
2 OPERATION EXPENSES	$100,442,921	$95,854,238	$123,361,356	$148,508,663	$161,644,691	$162,882,091	$155,228,151	$190,330,536	$176,478,294
3 MAINTENANCE EXPENSES	931,948	936,072	980,099	1,234,113	1,216,135	1,420,725	1,311,018	1,309,558	1,199,768
4 DEPRECIATION EXPENSE	3,579,255	3,712,257	3,864,991	4,051,422	4,461,957	4,704,786	4,926,717	5,181,255	5,392,252
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	6,538	6,537	6,537	6,537	6,537	6,537	0	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	7,404,061	7,244,784	8,454,055	9,393,605	10,182,528	11,978,458	12,076,966	14,556,800	14,156,277
10 INCOME TAXES - FEDERAL	1,878,772	1,153,627	3,321,421	2,605,356	2,012,405	982,363	279,693	5,229,282	4,654,395
11 - OTHER	47,262	50,420	104,231	87,590	85,000	56,718	33,783	181,210	161,211
12 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	310,000	575,500	978,666	1,052,514	1,166,669
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(58,903)	(67,557)
14 INVESTMENT TAX CREDIT ADJ. - NET	312,300	413,900	626,400	494,450	918,100	562,300	673,000	256,195	354,606
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	$114,603,057	$109,371,835	$140,719,090	$166,381,736	$180,837,353	$183,169,478	$175,507,994	$218,038,447	$203,495,915
18 NET UTILITY OPERATING INCOME	$7,165,987	$6,961,864	$9,777,404	$9,719,005	$10,388,928	$9,968,390	$9,801,264	$15,542,110	$15,056,337
OTHER INCOME AND DEDUCTIONS									
OTHER INCOME:									
19 NONUTILITY OPERATING INCOME	$0	$0	$0	$0	$0	$0	($9,185)	($8,253)	($12,401)
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	39,581	(2,879)	(148,707)	56,982	(14,291)	60,559	64,021	65,544	81,539
21 INTEREST & DIVIDEND INCOME	179,602	150,316	55,443	21,868	24,194	260,943	78,319	312,103	573,349
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0
23 MISCELLANEOUS NONOPERATING INCOME	49,895	26,534	88,408	84,925	191,654	57,890	64,851	32,289	9,751
24 GAIN ON DISPOSITION OF PROPERTY	69,904	48,436	0	1,054	2,064	30,025	(277)	0	33,036
25 TOTAL OTHER INCOME	$338,982	$222,407	($4,856)	$164,829	$203,621	$409,417	$197,729	$401,683	$685,274
OTHER INCOME DEDUCTIONS:									
26 LOSS ON DISPOSITION OF PROPERTY	$3,610	$637	$0	$0	$8,429	$0	$0	$0	$0
27 MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	0	0
28 MISCELLANEOUS INCOME DEDUCTIONS	99,407	22,838	37,126	- 47,333	72,487	75,360	72,007	62,448	82,154
29 TOTAL OTHER INCOME DEDUCTIONS	$103,017	$23,475	$37,126	$47,333	$80,916	$75,360	$72,007	$62,448	$82,154
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:									
30 TAXES OTHER THAN INCOME TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
31 INCOME TAXES - FEDERAL	136,256	117,053	105,849	157,034	64,097	132,854	40,315	128,053	243,025
32 - OTHER	0	0	0	0	2,823	3,610	1,099	3,514	6,628
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0	0
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	$136,256	$117,053	$105,849	$157,034	$66,920	$136,464	$41,414	$131,567	$249,653
38 NET OTHER INCOME & DEDUCTIONS	$99,709	$81,879	($147,831)	($39,538)	$55,785	$197,593	$84,308	$207,668	$353,467

TABLE CSC.4

GAS4.WKS PRINTED ON NOV. 20TH, 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984	1985
INTEREST CHARGES									
1 INTEREST ON LONG-TERM DEBT	$4,121,935	$4,577,063	$4,622,103	$5,124,468	$6,109,857	$6,806,393	$7,416,439	$7,779,232	$7,387,021
2 AMORT. OF DEBT DISC. AND EXPENSE	98,483	165,212	148,800	147,973	145,637	196,947	196,230	222,608	216,054
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	0	0	0	0	0	0	0
7 OTHER INTEREST EXPENSE	125,443	38,614	41,669	234,929	21,462	(18,059)	108,685	236,896	525,403
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	(39,996)	(51,079)	(117,185)	(367,278)	0	0	(239,122)	(82,314)	(99,289)
9 NET INTEREST CHARGES	$4,305,865	$4,729,810	$4,695,387	$5,140,092	$6,276,956	$6,985,281	$7,482,232	$8,156,422	$8,029,189
10 INCOME BEFORE EXTRAORDINARY ITEMS	$2,959,831	$2,313,933	$4,934,186	$4,539,375	$4,167,757	$3,180,702	$2,403,340	$7,593,356	$7,380,615
EXTRAORDINARY ITEMS									
11 NET EXTRAORDINARY ITEMS	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
14 NET INCOME	$2,959,831	$2,313,933	$4,934,186	$4,539,375	$4,167,757	$3,180,702	$2,403,340	$7,593,356	$7,380,615

TABLE CSC.5

GAS5.WKS: PRINTED ON NOV 16TH. 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS									
1 BALANCE AT BEGINNING OF YEAR	$7,468,436	$7,486,901	$6,847,285	$9,239,295	$10,698,663	$11,159,895	$10,182,263	$8,357,432	$11,574,641
CREDITS:									
2 BALANCE TRANSFERRED FROM INCOME	$2,920,250	$2,316,811	$5,082,893	$4,482,392	$4,182,048	$3,120,144	$2,339,319	$7,527,812	$7,299,076
3 MISCELLANEOUS CREDITS	0	0	0	0	0	0	0	0	0
4 TOTAL CREDITS	$2,920,250	$2,316,811	$5,082,893	$4,482,392	$4,182,048	$3,120,144	$2,339,319	$7,527,812	$7,299,076
DEBITS:									
5 APPROPRIATIONS OF RETAINED EARNINGS	$0	$0	$0	$0	$0	$0	$0	$0	$0
6 DIVIDENDS DECLARED - COMMON STOCK	2,159,559	2,283,653	2,089,090	2,606,924	3,363,673	3,770,885	3,857,335	4,026,474	4,737,353
7 DIVIDENDS DECLARED - PREFERRED STOCK	742,226	672,774	601,793	416,100	357,143	326,891	306,815	284,129	233,375
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	$2,901,785	$2,956,427	$2,690,883	$3,023,024	$3,720,816	$4,097,776	$4,164,150	$4,310,603	$4,970,728
10 BALANCE AT END OF YEAR	$7,486,901	$6,847,285	$9,239,295	$10,698,663	$11,159,895	$10,182,263	$8,357,432	$11,574,641	$13,902,989
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS									
11 BALANCE AT BEGINNING OF YEAR	$278,552	$318,132	$315,254	$166,547	$223,529	$209,238	$269,797	$333,818	$399,362
12 EQUITY IN EARNINGS FOR YEAR	39,580	(2,878)	(148,707)	56,982	(14,291)	60,559	64,021	65,544	81,539
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0	0
14 OTHER CHANGES	$0	$0	$0	$0	$0	$0	$0	$0	$0
15 BALANCE AT END OF YEAR	$318,132	$315,254	$166,547	$223,529	$209,238	$269,797	$333,818	$399,362	$480,901

TABLE CSC.6

GAS6TC.WKS PRINTED ON NOV 15TH. 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$20,075,944	$21,667,229	$23,918,185	$28,274,539	$27,599,797	$33,440,786	$29,845,133	$33,897,329	$35,810,311
2 COMMERCIAL SALES	26,342,051	29,349,982	34,877,327	43,892,020	45,304,631	55,641,500	53,300,947	57,195,130	59,722,595
3 INDUSTRIAL SALES	75,026,283	64,822,757	91,402,738	103,653,574	118,049,239	103,686,745	103,696,078	141,966,485	122,566,421
4 OTHER SALES	0	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	324,766	493,731	298,244	280,608	272,614	368,837	467,100	521,613	452,925
6 TOTAL OPERATING REVENUES	121,769,044	116,333,699	150,496,494	176,100,741	191,226,281	193,137,868	187,309,258	233,580,557	218,552,252
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	42,737	27,014	40,249	21,324	24,377	24,770	17,530	14,745	5,515
8 NATURAL GAS	92,582,628	87,361,597	113,884,382	137,735,375	149,518,628	149,917,663	141,176,605	175,659,168	160,526,882
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0	0
12 DISTRIBUTION	2,934,694	3,169,888	3,462,700	4,040,108	4,402,515	5,053,640	5,241,115	5,300,584	5,693,435
13 CUSTOMER ACCOUNTS	1,746,722	1,665,518	1,895,480	2,486,055	2,685,273	3,011,833	3,218,304	3,364,807	3,777,973
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	161,916	125,916	172,336	146,576	172,296	226,356	215,357	183,324
15 SALES	374,347	508,095	700,775	746,628	811,449	865,940	894,780	1,163,990	1,123,407
16 ADMINISTRATIVE AND GENERAL	3,693,741	3,896,282	4,231,953	4,540,950	5,272,008	5,256,674	5,764,479	5,921,443	6,367,526
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	101,374,869	96,790,310	124,341,455	149,742,776	162,860,826	164,302,816	156,539,169	191,640,094	177,678,062
19 DEPRECIATION	3,579,255	3,712,257	3,864,991	4,051,422	4,461,957	4,704,786	4,926,717	5,181,255	5,392,252
20 AMORTIZATION	6,538	6,537	6,537	6,537	6,537	6,537	0	0	0
21 TAXES OTHER THAN INCOME TAXES	7,404,061	7,244,784	8,454,055	9,393,605	10,182,528	11,978,458	12,076,966	14,556,800	14,156,277
22 INCOME TAXES - FEDERAL	1,878,772	1,153,627	3,321,421	2,605,356	2,012,405	982,363	279,693	5,229,282	4,654,395
23 - OTHER	47,262	50,420	104,231	87,590	85,000	56,718	33,783	181,210	161,211
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	310,000	575,500	978,666	1,052,514	1,166,669
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(58,903)	(67,557)
26 INVESTMENT TAX CREDIT ADJ. - NET	312,300	413,900	626,400	494,450	918,100	562,300	673,000	256,195	354,606
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	114,603,057	109,371,835	140,719,090	166,381,736	180,837,353	183,169,478	175,507,994	218,038,447	203,493,915
29 NET GAS OPERATING INCOME	$7,165,987	$6,961,864	$9,777,404	$9,719,005	$10,388,928	$9,968,390	$11,801,264	$15,542,110	$15,056,337
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	16.49%	18.63%	15.89%	16.06%	14.43%	17.31%	15.93%	14.51%	16.39%
31 COMMERCIAL SALES	21.63%	25.23%	23.17%	24.92%	23.69%	28.81%	28.46%	24.49%	27.33%
32 INDUSTRIAL SALES	61.61%	55.72%	60.73%	58.86%	61.73%	53.69%	55.36%	60.78%	56.08%
33 OTHER SALES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.27%	0.42%	0.20%	0.16%	0.14%	0.19%	0.25%	0.22%	0.20%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE CSC.6S

GAS6ST.WKS PRINTED ON NOV 15TH. 1986

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$15,727,628	$16,955,996	$18,799,986	$22,231,162	$21,670,846	$26,276,049	$23,487,301	$26,525,224	$28,091,779
2 COMMERCIAL SALES	21,216,448	23,557,919	28,130,863	35,338,305	36,527,850	44,817,610	41,773,891	46,572,814	48,407,991
3 INDUSTRIAL SALES	68,712,865	58,271,255	84,443,194	94,742,440	107,356,886	92,797,459	92,513,743	126,153,649	109,555,626
4 OTHER SALES	0	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	253,738	293,285	233,140	209,335	222,925	316,996	423,352	465,019	448,345
6 TOTAL OPERATING REVENUES	105,910,679	99,078,455	131,607,183	152,521,242	165,778,507	164,208,114	158,198,287	199,716,706	186,503,741
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	35,681	22,704	34,184	18,284	20,804	21,160	14,856	12,277	4,588
8 NATURAL GAS	81,322,705	75,409,027	100,353,143	120,597,399	131,401,084	129,186,841	122,068,233	152,225,038	139,060,702
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0	0
12 DISTRIBUTION	2,247,576	2,363,322	2,695,260	3,095,824	3,404,735	3,939,960	4,088,220	4,091,940	4,361,672
13 CUSTOMER ACCOUNTS	1,373,645	1,290,639	1,470,032	1,908,003	2,065,363	2,279,347	2,463,883	2,520,445	2,871,633
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	137,724	100,490	111,470	92,643	87,253	101,661	96,954	99,304
15 SALES	306,780	411,478	544,420	613,174	660,014	702,318	730,092	916,885	886,724
16 ADMINISTRATIVE AND GENERAL	2,893,191	3,057,435	3,289,877	3,467,948	4,032,183	4,046,939	4,470,975	4,597,941	4,815,134
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	88,179,578	82,692,329	108,487,406	129,812,102	141,676,826	140,263,818	133,937,920	164,461,480	152,099,757
19 DEPRECIATION	2,911,172	3,031,433	3,142,677	3,281,038	3,588,497	3,787,774	3,936,642	4,140,788	4,288,377
20 AMORTIZATION	0	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	6,703,782	6,529,607	7,672,125	8,540,104	9,264,179	10,919,024	11,068,025	13,402,910	12,934,935
22 INCOME TAXES - FEDERAL	1,711,937	862,206	3,056,039	2,260,928	1,674,120	683,823	209,686	4,177,150	3,862,217
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	257,889	400,606	733,706	840,748	964,310
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(47,052)	(56,059)
26 INVESTMENT TAX CREDIT ADJ. - NET	284,568	309,343	576,351	429,084	765,852	367,635	488,518	202,935	301,509
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	99,791,037	93,424,918	122,934,598	144,323,256	157,227,363	156,422,680	150,374,497	187,178,959	174,395,046
29 NET GAS OPERATING INCOME	$6,119,642	$5,653,537.	$8,672,585	$8,197,986	$8,551,144	$7,785,434	$7,823,790	$12,537,747	$12,108,695
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	14.85%	17.11%	14.28%	14.58%	13.07%	16.00%	14.85%	13.28%	15.06%
31 COMMERCIAL SALES	20.03%	23.78%	21.37%	23.17%	22.03%	27.29%	26.41%	23.32%	25.96%
32 INDUSTRIAL SALES	64.88%	58.81%	64.16%	62.12%	64.76%	56.51%	58.48%	63.17%	58.74%
33 OTHER SALES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.24%	0.30%	0.18%	0.14%	0.13%	0.19%	0.27%	0.23%	0.24%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE CSC.7

GAS7.WKS: PRINTED ON NOV. 15TH 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITION

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF FUNDS									
1 NET INCOME	$2,959,831	$2,313,933	$4,934,186	$4,539,374	$4,167,757	$3,180,703	$2,403,340	$7,593,356	$7,380,615
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:									
2 DEPRECIATION & DEPLETION	$3,579,255	$3,712,257	$3,864,991	$4,051,422	$4,461,956	$4,704,786	$4,926,717	$5,181,255	$5,392,252
3 AMORTIZATION	31,052	171,749	155,337	154,511	221,551	310,746	2,818	371,411	(915,820)
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	0	0	0	0	310,000	575,500	978,666	993,611	1,099,112
5 INVESTMENT TAX CREDIT ADJUSTMENTS	312,300	413,900	626,400	438,600	918,100	562,300	673,000	256,195	354,606
6 OTHER (NET)	705,219	(690,731)	0	(364,243)	(496,674)	0	0	0	0
7 TOTAL FUNDS FROM OPERATIONS	$7,587,657	$5,921,108	$9,580,914	$8,819,664	$9,582,690	$9,334,035	$8,984,541	$14,395,828	$13,310,765
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):									
8 LONG-TERM DEBT	$12,450,000	$1,600,000	$5,900,000	$7,345,260	$14,192,117	$8,000,000	$14,204,112	$0	$9,581,471
9 PREFERRED STOCK	36,135	0	0	0	0	0	0	0	0
10 COMMON STOCK	1,008,922	1,063,259	1,887,931	45,196	4,521,665	295,078	732,623	766,386	737,821
11 NET INCREASE IN SHORT-TERM DEBT	0	0	0	0	0	0	0	0	0
12 OTHER (NET)	1,994,687	1,798,932	0	723,302	59,894	92,754	0	0	0
13 TOTAL FUNDS FROM OUTSIDE SOURCES	$15,489,744	$4,462,191	$7,787,931	$8,113,758	$18,773,676	$8,387,832	$14,936,735	$766,386	$10,319,292
14 SALE OF NON-CURRENT ASSETS	$233,856	$994	$0	$320,000	$0	$0	$0	$0	$0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0	0
16 OTHER (NET)	$0	$1,807,422	$207,354	$1,368,853	$0	$0	$1,544,613	$2,819,854	$3,712,564
17 TOTAL SOURCES OF FUNDS	$23,311,257	$12,191,715	$17,576,199	$18,622,275	$28,356,366	$17,721,867	$25,465,889	$17,982,068	$27,342,621
APPLICATION OF FUNDS									
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):									
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	$4,740,576	$5,067,629	$7,516,700	$10,565,464	$8,486,590	$7,321,213	$9,864,749	$6,070,063	$8,793,434
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	670,697	2,396	0	0	0	0	0
22 OTHER	0	0	0	(367,278)	0	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	$4,740,576	$5,067,629	$8,187,397	$10,200,582	$8,486,590	$7,321,213	$9,864,749	$6,070,063	$8,793,434
24 DIVIDENDS ON PREFERRED STOCK	$742,226	$672,774	$601,793	$416,100	$357,143	$326,891	$306,815	$284,129	$233,375
25 DIVIDENDS ON COMMON STOCK	$2,159,559	$2,283,653	$2,089,090	$2,606,924	$3,363,673	$3,770,885	$3,857,336	$4,026,474	$4,737,353
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:									
26 LONG-TERM DEBT	$2,883,000	$3,715,500	$3,800,650	$5,144,760	$14,816,808	$4,958,912	$8,236,386	$6,629,558	$7,535,473
27 PREFERRED STOCK	11,750	208,706	1,980,430	157,926	206,878	142,382	95,345	240,487	188,186
28 REDEMPTION OF CAPITAL STOCK	173,020	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	8,450,000	0	0	0	0	0	0	0	0
30 OTHER (NET)	509,996	0	0	0	0	0	0	0	0
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	314,500	0	0	0	0	243,746	590,036
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	39,580	0	0	56,982	0	50,000	450,000	0	0
33 OTHER (NET)	$3,601,550	$243,453	$602,339	$39,001	$1,125,274	$1,151,584	$2,655,258	$487,611	$5,264,764
34 TOTAL APPLICATION OF FUNDS	$23,311,257	$12,191,715	$17,576,199	$18,622,275	$28,356,366	$17,721,867	$25,465,889	$17,982,068	$27,342,621

TABLE CSC.8

GASBIC.WKS

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERTIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891
2 PRODUCTION AND STORAGE PLANT	1,555,917	1,555,917	1,557,127	1,557,127	1,557,128	1,557,128	1,073,438	1,073,438	1,073,438
3 TRANSMISSION AND DISTRIBUTION PLANT	104,122,846	108,183,472	114,753,751	119,454,517	128,313,791	135,053,308	143,225,268	147,482,057	152,734,725
4 GENERAL PLANT	7,410,531	7,954,322	8,524,218	10,281,168	13,165,327	13,954,282	15,513,576	16,295,523	17,419,145
5 TOTAL GAS PLANT IN SERVICE	113,453,185	118,057,602	125,198,987	131,656,703	143,400,137	150,928,609	160,176,173	165,214,909	171,591,199
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	29,212,800	32,564,256	36,187,595	40,070,491	43,661,003	48,222,519	52,678,647	58,000,541	63,017,031
8 NET GAS PLANT	$84,240,385	$85,493,346	$89,011,392	$91,586,212	$99,739,134	$102,706,090	$107,497,526	$107,214,368	$108,574,168
9 CONSTRUCTION WORK IN PROGRESS	$644,319	$746,731	$880,393	$4,819,615	$910,563	$560,034	$706,630	$988,629	$2,316,028
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	1,676	0	0	0	0	0	0	0
11 GAS PURCHASED	518,731,864	425,827,140	469,871,616	392,795,278	39,237,148	345,414,480	344,335,132	440,732,471	439,966,180
12 TOTAL GAS PRODUCED & PURCHASED	518,731,864	425,828,816	469,871,616	392,795,278	39,237,148	345,414,480	344,335,132	440,732,471	439,966,180
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038	1,635,456
14 GAS USED BY COMPANY	237,074	193,953	200,835	169,875	14,205	188,379	216,715	208,663	219,216
15 GAS SOLD	516,112,170	425,824,444	469,394,538	393,494,114	38,499,296	343,398,647	342,681,863	442,765,881	435,792,530
16 GAS UNACCOUNTED FOR	3,013,245	2,208,908	276,243	(868,711)	4,208	981,249	1,209,825	476,212	3,954,434
17 GAS DELIVERED TO (FROM) STORAGE	(630,625)	(2,398,489)	0	0	719,439	0	(1,499,844)	(4,123,323)	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.58	0.52	0.06	-0.22	0.01	0.28	0.35	0.11	0.90
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.16	3.15	3.09	3.08	3.12	3.12	3.08	3.14	3.14
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.51	8.14	10.98	10.61	10.42	9.71	10.98	14.5	13.87
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	13,492,997	13,805,666	14,169,949	14,490,023	14,828,503	15,084,441	15,363,965	15,531,809	15,770,217
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	34,336	95,127	94,960	95,904	97,312	98,140	98,440	97,014	96,700
23 NUMBER OF CUSTOMERS - AVERAGE	78,065	78,083	78,592	79,866	80,559	80,470	80,127	80,765	82,570
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,046	1,046	1,044	1,050	1,055	1,050	1,042	1,041	1,033

TABLE CSC.8S

GASBST.WKS

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$138,158	$138,158	$138,158	$138,158	$138,158	$257,651	$257,864	$257,499	$257,210
2 PRODUCTION AND STORAGE PLANT	0	0	0	0	0	1,323,403	903,620	891,061	892,885
3 TRANSMISSION AND DISTRIBUTION PLANT	80,236,665	83,141,906	88,247,785	90,961,308	98,093,569	109,173,174	116,547,628	119,518,493	123,198,641
4 GENERAL PLANT	4,480,007	4,872,977	5,156,883	5,347,118	8,096,050	10,734,206	11,558,127	11,983,755	12,906,129
5 TOTAL GAS PLANT IN SERVICE	$84,854,830	$88,153,041	$93,542,826	$96,446,584	$106,327,777	$121,488,434	$129,267,239	$132,650,808	$137,254,865
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	21,639,083	24,055,398	26,604,096	29,304,424	32,301,885	39,133,186	42,733,830	46,841,794	50,947,014
8 NET GAS PLANT	$63,215,747	$64,097,643	$66,938,730	$67,142,160	$74,025,892	$82,355,248	$86,533,409	$85,809,014	$86,307,851
9 CONSTRUCTION WORK IN PROGRESS	350,274	629,090	611,180	3,952,485	689,986	326,529	427,151	617,628	978,994
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	1,436	0	0	0	0	0	0	0
11 GAS PURCHASED	458,110,067	368,470,809	414,986,721	343,875,990	34,533,651	298,177,816	298,608,545	383,431,557	383,961,745
12 TOTAL GAS PRODUCED & PURCHASED	458,110,067	368,472,245	414,986,721	343,875,990	34,533,651	298,177,816	298,608,545	383,431,557	383,961,745
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038	1,434,456
14 GAS USED BY COMPANY	191,219	152,335	156,872	136,063	11,101	151,629	178,964	165,495	182,625
15 GAS SOLD	453,960,240	366,530,270	413,044,091	342,456,213	33,716,736	294,411,051	295,620,381	383,929,686	379,551,562
16 GAS UNACCOUNTED FOR	4,430,794	3,570,035	1,785,758	1,283,714	181,645	2,768,931	2,382,397	1,447,675	4,227,558
17 GAS DELIVERED TO (FROM) STORAGE	(472,186)	(1,780,395)	0	0	624,169	0	(1,299,770)	(3,516,337)	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.97	0.97	0.43	0.37	0.53	0.93	0.80	0.38	1.10
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.43	3.44	3.36	3.40	3.37	3.12	3.05	3.12	3.12
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.68	8.82	12.96	12.21	11.55	9.45	9.04	14.61	14.03
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	10,729,391	10,959,357	11,272,087	11,498,329	11,751,893	11,959,200	12,117,730	12,196,276	12,360,835
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	74,435	75,052	74,921	75,661	76,764	77,413	77,649	76,400	76,022
23 NUMBER OF CUSTOMERS - AVERAGE	60,982	61,103	61,500	62,567	63,169	63,201	62,955	63,343	64,594
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,046	1,046	1,044	1,050	1,055	1,050	1,042	1,041	1,033

TABLE CSC.9

GAS9TC.WKS PRINTED ON NOV. 15TH 1986

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
SALES SATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$20,075,944	$21,667,229	$23,918,185	$28,274,539	$27,599,797	$33,440,786	$29,845,133	$33,897,329	$35,810,311
2 COMMERCIAL SALES	26,342,051	29,349,982	34,877,327	43,892,020	45,304,631	55,641,500	53,300,942	57,195,130	59,722,595
3 INDUSTRIAL SALES	75,026,283	64,822,757	91,402,738	103,653,574	118,049,239	103,686,745	103,696,078	141,966,485	122,566,421
4 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	$121,444,278	$115,839,968	$150,198,250	$175,820,133	$190,953,667	$192,769,031	$186,842,153	$233,058,944	$218,099,327
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	62,406,953	62,317,268	58,945,987	53,929,047	48,081,565	51,311,078	45,491,544	51,108,230	55,539,860
7 COMMERCIAL SALES	97,596,903	98,628,779	99,090,947	93,286,541	88,862,261	95,007,828	87,550,497	94,898,260	103,122,897
8 INDUSTRIAL SALES	356,108,314	264,878,397	311,357,604	246,278,526	269,166,765	197,079,741	209,639,781	296,759,391	277,129,773
9 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	516,112,170	425,824,444	469,394,538	393,494,114	406,110,591	343,398,647	342,681,822	442,765,881	435,792,530
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	64,673	64,387	64,521	65,430	65,875	65,695	65,285	66,185	66,903
12 COMMERCIAL SALES	13,123	13,418	13,774	14,118	14,357	14,446	14,509	14,889	15,318
13 INDUSTRIAL SALES	269	278	297	318	327	329	333	329	349
14 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	78,065	78,083	78,592	79,866	80,559	80,470	80,127	81,403	82,570
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	32.17	34.77	40.58	52.43	57.40	65.17	65.61	66.32	64.48
17 COMMERCIAL SALES	26.99	29.76	35.20	47.05	50.98	58.57	60.88	60.27	57.91
18 INDUSTRIAL SALES	21.07	24.47	29.36	42.09	43.86	52.61	49.46	47.84	44.23
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.53	27.20	32.00	44.68	47.02	56.14	54.52	52.64	50.05
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	310	337	371	432	419	509	457	512	535
22 COMMERCIAL SALES	2,007	2,187	2,532	3,109	3,156	3,852	3,674	3,841	3,899
23 INDUSTRIAL SALES	278,908	233,175	307,753	325,955	361,007	315,157	311,400	431,509	351,193
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	1,556	1,484	1,911	2,201	2,370	2,396	2,332	2,863	2,641
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	965	968	914	824	730	781	697	772	830
27 COMMERCIAL SALES	7,437	7,350	7,194	6,608	6,189	6,577	6,034	6,374	6,732
28 INDUSTRIAL SALES	1,323,823	952,800	1,048,342	774,461	823,140	599,027	629,549	902,004	794,068
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	6,611	5,453	5,973	4,927	5,041	4,267	4,277	5,439	5,278

NOTE: One therm is equal to 100,000 B.T.U.

TABLE CSC.9S

GAS9ST.WKS PRINTED ON NOV 15TH. 1986

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$15,727,628	$16,955,996	$18,799,986	$22,231,162	$21,670,846	$26,276,049	$23,487,301	$26,525,224	$28,091,779
2 COMMERCIAL SALES	21,216,448	23,557,919	28,130,863	35,338,305	36,527,850	44,817,610	41,773,891	46,572,814	48,407,991
3 INDUSTRIAL SALES	68,712,865	58,271,255	84,443,194	94,742,440	107,356,886	92,797,459	92,513,743	126,153,649	109,555,626
4 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	$105,656,941	$98,785,170	$131,374,043	$152,311,907	$165,555,582	$163,891,118	$157,774,935	$199,251,687	$186,055,396
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	48,545,289	48,808,701	46,209,841	42,629,305	38,142,938	40,738,961	36,194,110	40,460,489	44,231,088
7 COMMERCIAL SALES	78,395,127	78,915,458	79,159,800	74,606,224	71,593,737	76,579,177	71,357,004	77,210,396	83,949,077
8 INDUSTRIAL SALES	327,019,824	238,806,111	287,674,450	225,220,684	245,924,983	177,092,912	188,069,267	266,258,801	251,371,397
9 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	453,960,240	366,530,270	413,044,091	342,456,213	355,661,658	294,411,050	295,620,381	383,929,686	379,551,562
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	50,509	50,406	50,590	51,425	51,864	51,819	51,519	52,065	52,616
12 COMMERCIAL SALES	10,249	10,466	10,665	10,876	11,032	11,110	11,165	11,402	11,701
13 INDUSTRIAL SALES	224	231	245	266	273	272	271	263	277
14 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	60,982	61,103	61,500	62,567	63,169	63,201	62,955	63,730	64,594
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	32.40	34.74	40.68	52.15	56.81	64.50	64.89	65.56	63.51
17 COMMERCIAL SALES	27.06	29.85	35.54	47.37	51.02	58.52	58.54	60.32	57.66
18 INDUSTRIAL SALES	21.01	24.40	29.35	42.07	43.65	52.40	49.19	47.38	43.58
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.27	26.95	31.81	44.48	46.55	55.67	53.37	51.90	49.02
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	$311	$336	$372	$432	$418	$507	$456	$509	$534
22 COMMERCIAL SALES	2,070	2,251	2,638	3,249	3,311	4,034	3,742	4,085	4,137
23 INDUSTRIAL SALES	306,754	252,257	344,666	356,175	393,249	341,167	341,379	479,672	395,508
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	$1,733	$1,617	$2,136	$2,434	$2,621	$2,593	$2,506	$3,126	$2,880
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	961	968	913	829	735	786	703	777	841
27 COMMERCIAL SALES	7,649	7,540	7,422	6,860	6,490	6,893	6,391	6,772	7,175
28 INDUSTRIAL SALES	1,459,910	1,033,793	1,174,181	846,694	900,824	651,077	693,983	1,012,391	907,478
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	7,444	5,999	6,716	5,473	5,630	4,658	4,696	6,024	5,876

NOTE: One therm is equal to 100,000 B.T.U.

TABLE NWNG.1

GAS1.WKS: PRINTED NOV:15TH, 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	UTILITY PLANT									
1	UTILITY PLANT	$254,534,932	$271,550,402	$296,608,385	$324,677,571	$353,657,520	$377,214,126	$394,961,276	$427,264,735	$444,954,422
2	CONSTRUCTION WORK IN PROGRESS	665,394	157,022	346,062	0	0	0	0	0	529,121
3	TOTAL UTILITY PLANT	255,200,326	271,707,424	296,954,447	324,677,571	353,657,520	377,214,126	394,961,276	427,264,735	445,483,543
4	LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	41,466,043	47,799,893	54,324,003	61,931,672	69,906,457	78,496,241	87,696,229	99,374,206	106,948,683
5	NET UTILITY PLANT	$213,734,283	$223,907,531	$242,630,444	$262,745,899	$283,751,063	$298,717,885	$307,265,047	$327,890,529	$338,534,860
6	GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0	0
7	UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0	0
	OTHER PROPERTY AND INVESTMENTS									
8	NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	$173,666	$0	$0	$2,734,899	$2,998,727	$2,895,016	$2,870,170	$2,790,710	$2,679,002
9	INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
10	INVESTMENT IN SUBSIDIARY COMPANIES	0	(102,405)	(423,992)	652,128	3,121,024	3,754,342	4,785,882	2,187,369	10,407,394
11	OTHER INVESTMENTS	78,211	36,978	23,022	9,075	12,575	16,321	41,218	66,109	66,395
12	SPECIAL FUNDS	0	0	0	0	0	0	0	0	0
13	TOTAL OTHER PROPERTY AND INVESTMENTS	$251,877	($65,427)	($400,970)	$3,396,102	$6,132,326	$6,665,679	$7,697,270	$5,044,188	$13,152,791
	CURRENT AND ACCRUED ASSETS									
14	CASH	$1,003,444	$786,171	$1,920,136	$627,155	$500,310	$64,323	$48,983	$1,513,148	$3,486,352
15	SPECIAL DEPOSITS	535	535	535	535	535	535	535	535	5,535
16	WORKING FUNDS	41,217	37,537	40,283	36,358	39,661	38,598	24,240	40,701	31,291
17	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	9,785,189	6,598,407	6,035,016	0
18	NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	24,424,339	26,936,870	38,372,869	37,186,789	35,378,599	37,423,655	40,893,767	43,158,428	48,406,469
19	RECEIVABLES FROM ASSOC. COMPANIES	0	130,390	773,327	256,502	126,239	465,422	(1,504,348)	298,048	(276,083)
20	MATERIALS AND SUPPLIES	1,972,607	2,275,448	3,245,745	4,067,147	4,305,623	3,703,383	3,387,414	3,048,337	3,284,786
21	GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	2,308,499	2,424,956	1,735,908
22	LIQUEFIED NATURAL GAS STORED	1,962,901	3,752,705	4,512,878	5,245,929	5,739,443	6,602,475	7,419,838	7,536,988	7,452,973
23	PREPAYMENTS	2,541,064	152,571	413,682	1,551,541	583,842	2,250,848	2,475,747	2,865,213	3,233,126
24	ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0	0
25	OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0	0
26	INTEREST AND DIVIDENDS RECEIVABLE	624	0	0	0	0	345,804	2,992	0	352
27	RENTS RECEIVABLE	0	0	0	0	0	0	0	0	0
28	ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0	0
29	MISC. CURRENT AND ACCRUED ASSETS	0	0	0	0	0	0	0	0	0
30	TOTAL CURRENT AND ACCRUED ASSETS	$31,946,731	$34,072,227	$49,279,455	$48,971,956	$46,674,252	$60,680,232	$61,656,074	$66,921,370	$67,360,709
	DEFERRED DEBITS									
31	UNAMORTIZED DEBT EXPENSE	$1,012,892	$887,145	$763,316	$646,598	$696,756	$1,694,179	$1,465,788	$1,251,142	$1,530,039
32	EXTRAORDINARY PROPERTY LOSSES	1,829,952	1,041,685	578,713	115,741	0	0	0	0	247,916
33	PRELIM. SURVEY & INVESTIGATION CHARGES	0	0	0	0	0	0	0	0	0
34	CLEARING ACCOUNTS	5,883	(48,276)	(8,740)	(90,248)	(45,996)	(33,131)	0	0	0
35	TEMPORARY FACILITIES	0	0	0	0	0	0	0	0	0
36	MISCELLANEOUS DEFERRED DEBITS	4,489,625	6,493,841	7,761,057	10,218,531	14,464,148	20,736,212	28,402,485	18,832,952	18,219,033
37	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
38	RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	0	0	0	0	0
39	UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
40	ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
41	UNRECOVERED PURCHASED GAS COSTS	0	0	(346,358)	(1,205,235)	(339,807)	(14,152)	(2,391,336)	(702,799)	(2,813,151)
42	TOTAL DEFERRED DEBITS	$7,338,352	$8,374,395	$8,747,988	$9,685,387	$14,775,101	$22,383,108	$27,476,937	$19,381,295	$17,183,837
43	TOTAL ASSETS AND OTHER DEBITS	$253,271,243	$266,288,726	$300,256,917	$324,799,344	$351,332,742	$388,446,904	$404,095,328	$419,237,382	$436,232,197

TABLE NWNG.2

GAS2.WKS: PRINTED ON NOV.20TH, 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984	1985
1 COMMON STOCK ISSUED	$21,579,711	$21,925,188	$24,650,444	$25,066,992	$25,714,572	$26,792,626	$27,912,718	$29,429,884	$31,216,114
2 PREFERRED STOCK ISSUED	19,138,500	28,358,500	27,578,500	42,798,500	41,931,000	40,854,975	39,393,725	34,920,725	28,478,875
3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	22,543,229	24,315,993	33,813,242	35,082,330	36,690,875	39,421,259	42,548,927	47,911,534	55,172,898
6 OTHER PAID-IN CAPITAL	446,512	489,766	543,501	639,409	765,748	924,446	1,121,806	1,327,823	1,473,114
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	482	7,545	2,925	2,974	10,808	10,536	2,144	4,767	4,315
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(64,983)	0	0	0	0	0	0	0	0
10 RETAINED EARNINGS	32,630,258	36,200,753	42,369,668	43,866,029	45,754,027	48,815,553	50,805,906	57,574,438	63,124,426
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	0	0	0	316,136	1,871,147	2,469,657	3,107,913	497,028	1,060,730
12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	0	0	0	0
13 TOTAL PROPRIETARY CAPITAL	$96,273,709	$111,297,745	$128,958,280	$147,772,370	$152,738,177	$159,289,052	$164,893,139	$171,666,199	$180,530,472
LONG TERM DEBT									
14 BONDS	$94,739,000	$92,662,000	$87,233,000	$81,790,000	$106,346,000	$100,516,000	$94,555,000	$82,180,000	$91,858,000
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	9,184,000	8,437,000	13,690,000	16,943,000	6,196,000	43,929,000	43,462,000	42,995,000	40,000,000
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
19 TOTAL LONG-TERM DEBT	$103,923,000	$101,099,000	$100,923,000	$98,733,000	$112,542,000	$144,445,000	$138,017,000	$125,175,000	$131,858,000
CURRENT AND ACCRUED LIABILITIES									
20 NOTES PAYABLE	$16,300,000	$11,000,000	$12,700,000	$18,500,000	$20,525,000	$9,700,000	$9,000,000	$29,500,000	$36,000,000
21 ACCOUNTS PAYABLE	20,437,786	24,435,105	36,003,212	33,465,948	34,634,043	34,365,267	43,282,226	42,686,653	40,241,298
22 PAYABLES TO ASSOCIATED COMPANIES	0	0	0	470,713	470,713	470,713	0	(3,328)	0
23 CUSTOMER DEPOSITS	533,300	534,725	542,750	522,799	522,280	525,985	699,754	882,923	1,053,772
24 TAXES ACCRUED	4,166,683	4,228,090	5,151,254	2,999,554	2,482,331	3,076,260	3,290,388	4,085,868	1,449,272
25 INTEREST ACCRUED	2,414,431	2,350,155	2,356,489	2,331,839	4,288,056	8,177,651	8,089,809	7,872,916	7,167,092
26 DIVIDENDS DECLARED	0	0	0	0	0	0	0	0	0
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	97,324	116,584	126,728	140,540	159,238	(198)	(538)	(35)	404,558
30 MISC. CURRENT & ACCRUED LIABILITIES	224,565	247,949	283,009	220,846	261,498	325,291	364,229	413,442	449,208
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0	0
32 TOTAL CURRENT AND ACCRUED LIABILITIES	$44,174,089	$42,912,608	$57,163,442	$58,652,239	$63,343,159	$56,640,969	$64,725,868	$85,438,439	$86,765,200
DEFERRED CREDITS									
33 CUSTOMER ADVANCES FOR CONSTRUCTION	$52,466	$31,665	$27,608	$2,583,877	$2,573,946	$2,552,790	$2,558,349	$2,557,356	$20,533
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,815,840	7,077,437	9,065,098	11,339,449	13,823,399	15,494,729	17,059,191	19,285,614	20,572,034
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	276,203	276,203	522,462	276,203	276,203
36 OTHER DEFERRED CREDITS	14,045	0	0	1,068,979	0	0	0	0	0
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	2,812,128	3,629,097	3,754,002	4,261,013	5,630,411	9,574,521	11,787,988	10,783,041	12,558,721
39 TOTAL DEFERRED CREDITS	$8,694,479	$10,738,199	$12,846,708	$19,253,318	$22,303,959	$27,898,243	$31,927,990	$32,902,214	$33,427,491
OTHER NONCURRENT LIABILITIES									
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	$0	$0	$0	$0	$0	$0	$0	$0	$0
41 ACCUMULATED OPERATING RESERVES	205,966	241,174	365,487	388,417	405,447	173,640	4,531,331	4,055,530	3,651,034
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0	0
TOTAL OTHER NONCURRENT LIABILITIES	$205,966	$241,174	$365,487	$388,417	$405,447	$173,640	$4,531,331	$4,055,530	$3,651,034
44 TOTAL LIABILITIES AND OTHER CREDITS	$253,271,243	$266,288,726	$300,256,917	$324,799,344	$351,332,742	$388,446,904	$404,095,328	$419,237,382	$436,232,197

TABLE NWNG.3

GAS3.WKS PRINTED ON NOV.15TH, 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984	1985
UTILITY OPERATING INCOME									
1 OPERATING REVENUES	$218,598,584	$235,716,662	$298,110,070	$335,610,182	$359,370,154	$375,740,279	$364,193,781	$417,503,753	$412,157,593
OPERATING EXPENSES:									
2 OPERATION EXPENSES	$172,413,490	$184,133,077	$238,233,101	$279,215,122	$296,430,400	$305,042,749	$287,716,235	$326,163,309	$315,251,584
3 MAINTENANCE EXPENSES	2,626,713	2,881,297	3,841,985	4,287,539	5,184,882	4,835,341	5,023,243	4,835,570	4,276,948
4 DEPRECIATION EXPENSE	7,697,707	8,712,173	9,234,885	10,080,941	10,936,787	11,812,703	13,575,707	14,858,453	16,055,096
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	462,972	462,972	462,972	462,972	115,741	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	752,400	325,295	0	0	0	0	0	0	44,634
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	8,714,139	9,363,566	10,507,206	11,857,088	12,786,794	13,846,350	14,763,680	17,000,572	18,208,177
10 INCOME TAXES - FEDERAL	3,883,629	5,102,428	6,420,164	2,694,573	1,824,921	1,857,162	5,275,455	12,500,284	11,217,166
11 - OTHER	1,099,698	1,176,419	1,591,412	1,022,502	966,809	804,026	1,499,628	2,814,959	2,548,741
12 PROVISION FOR DEFERRED INCOME TAXES	2,857,272	3,209,263	3,999,452	4,898,618	3,358,190	3,890,550	2,254,852	(1,126,312)	2,700,286
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	(3,681,860)	(2,392,294)	(3,874,547)	(4,391,607)	(2,084,327)	0	0	0	0
14 INVESTMENT TAX CREDIT ADJ. - NET	2,235,751	1,408,579	2,216,993	2,539,810	2,923,662	2,006,122	1,725,245	2,395,309	2,228,257
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	$199,061,911	$214,382,775	$272,633,623	$312,667,558	$332,443,859	$344,095,003	$331,834,045	$379,442,144	$372,530,889
18 NET UTILITY OPERATING INCOME	$19,536,673	$21,333,887	$25,476,447	$22,942,624	$26,926,295	$31,645,276	$32,359,736	$38,061,609	$39,626,704
OTHER INCOME AND DEDUCTIONS									
OTHER INCOME:									
19 NONUTILITY OPERATING INCOME	($65,618)	($118,675)	($81,597)	($33,976)	$270,436	$199,116	$43,375	($164,756)	($250,818)
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	0	(103,405)	(331,586)	751,128	1,555,011	598,510	638,256	(2,610,885)	(115,314)
21 INTEREST & DIVIDEND INCOME	97,393	209,555	105,536	387,445	1,169,502	1,604,677	1,742,616	1,123,820	903,032
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0
23 MISCELLANEOUS NONOPERATING INCOME	106,112	313,545	174,518	232,266	339,537	417,947	369,747	156,697	53,395
24 GAIN ON DISPOSITION OF PROPERTY	62,128	228,563	0	0	0	0	654,326	246,259	0
25 TOTAL OTHER INCOME	$200,015	$529,583	($133,129)	$1,336,863	$3,334,486	$2,820,250	$3,448,320	($1,248,865)	$590,295
OTHER INCOME DEDUCTIONS:									
26 LOSS ON DISPOSITION OF PROPERTY	$0	$0	$31,959	$0	$0	$0	$325,182	$0	$30,349
27 MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	31,082	433,796
28 MISCELLANEOUS INCOME DEDUCTIONS	416,876	262,077	267,437	286,469	331,816	326,181	418,588	1,071,750	778,476
29 TOTAL OTHER INCOME DEDUCTIONS	$416,876	$262,077	$299,396	$286,469	$331,816	$326,181	$743,770	$1,102,832	$1,242,621
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:									
30 TAXES OTHER THAN INCOME TAXES	$0	$0	$0	$4,826	$0	$0	$0	$0	$0
31 INCOME TAXES - FEDERAL	(181,533)	(167,394)	(148,902)	(136,239)	(450,017)	(92,050)	122,890	(495,054)	(504,617)
32 - OTHER	(27,277)	(26,754)	(24,833)	(22,623)	(17,359)	(17,772)	49,201	(64,583)	(75,689)
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	95,535	53,560	106,125	60,365	70,273
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	31,377	(1,031)	348	(2,310)	(250)
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	($208,810)	($194,148)	($173,735)	($154,036)	($340,464)	($57,293)	$278,564	($501,582)	($510,283)
38 NET OTHER INCOME & DEDUCTIONS	($8,051)	$461,654	($258,790)	$1,204,430	$3,343,134	$2,551,362	$2,425,986	($1,850,115)	($142,043)

TABLE NWNG.4

GAS4.WKS PRINTED ON NOV. 15TH, 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984	1985
INTEREST CHARGES									
1 INTEREST ON LONG-TERM DEBT	$9,144,206	$9,015,355	$8,968,629	$8,956,385	$10,734,270	$15,169,029	$16,904,020	$15,406,315	$15,134,970
2 AMORT. OF DEBT DISC. AND EXPENSE	127,186	125,746	123,829	116,719	120,177	192,691	235,481	225,662	229,104
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	0	0	143,401	35,589	81,553	219,768	146,281
7 OTHER INTEREST EXPENSE	212,297	260,888	672,079	1,359,741	2,386,978	1,107,389	405,821	638,286	1,304,576
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(47,802)	(35,738)	(36,649)
9 NET INTEREST CHARGES	$9,483,689	$9,401,989	$9,764,537	$10,432,845	$13,384,826	$16,504,698	$17,579,073	$16,454,293	$16,778,282
10 INCOME BEFORE EXTRAORDINARY ITEMS	$10,044,933	$12,393,552	$15,453,120	$13,714,209	$16,884,603	$17,691,940	$17,206,649	$19,757,201	$22,706,379
EXTRAORDINARY ITEMS									
11 NET EXTRAORDINARY ITEMS	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
14 NET INCOME	$10,044,933	$12,393,552	$15,453,120	$13,714,209	$16,884,603	$17,691,940	$17,206,649	$19,757,201	$22,706,379

TABLE NWNG.5

GAS5.WKS: PRINTED ON NOV 16TH, 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS									
1 BALANCE AT BEGINNING OF YEAR	$29,360,509	$32,630,258	$36,200,753	$42,369,668	$43,866,029	$45,754,027	$48,815,553	$50,805,906	$57,574,438
CREDITS:									
2 BALANCE TRANSFERRED FROM INCOME	$10,044,933	$12,393,552	$15,453,120	$12,963,081	$15,329,592	$17,093,430	$16,568,393	$22,368,086	$22,821,693
3 MISCELLANEOUS CREDITS	0	0	0	434,992	0	0	0	0	0
4 TOTAL CREDITS	$10,044,933	$12,393,552	$15,453,120	$13,398,073	$15,329,592	$17,093,430	$16,568,393	$22,368,086	$22,821,693
DEBITS:									
5 APPROPRIATIONS OF RETAINED EARNINGS	$0	$0	$0	$0	$0	$0	$0	$0	$0
6 DIVIDENDS DECLARED - COMMON STOCK	5,543,708	6,304,260	7,126,670	8,617,490	9,910,584	10,565,313	11,179,716	12,386,478	13,926,992
7 DIVIDENDS DECLARED - PREFERRED STOCK	1,231,476	1,963,264	2,103,054	2,553,082	3,526,638	3,448,501	3,385,259	3,203,961	2,654,870
8 MISCELLANEOUS DEBITS	0	555,533	54,481	731,140	4,372	18,090	13,065	9,115	689,843
9 TOTAL DEBITS	$6,775,184	$8,823,057	$9,284,205	$11,901,712	$13,441,594	$14,031,904	$14,578,040	$15,599,554	$17,271,705
10 BALANCE AT END OF YEAR	$32,630,258	$36,200,753	$42,369,668	$43,866,029	$45,754,027	$48,815,553	$50,805,906	$57,574,438	$63,124,426
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS									
11 BALANCE AT BEGINNING OF YEAR	$0	$0	$0	$0	$316,136	$1,871,147	$2,469,657	$3,107,913	$497,028
12 EQUITY IN EARNINGS FOR YEAR	0	0	0	751,128	1,555,011	598,510	638,256	(2,610,885)	(115,314)
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0	0
14 OTHER CHANGES	$0	$0	$0	($434,992)	$0	$0	$0	$0	$679,016
15 BALANCE AT END OF YEAR	$0	$0	$0	$316,136	$1,871,147	$2,469,657	$3,107,913	$497,028	$1,060,730

TABLE NWNG.6

GAS6TC.WK5

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$58,212,707	$64,191,766	$74,443,047	$88,119,934	$88,995,440	$111,148,702	$104,580,654	$122,178,763	$130,897,268
2 COMMERCIAL SALES	32,142,537	37,096,861	47,306,218	59,853,781	63,276,664	80,483,030	77,517,869	90,794,127	98,170,761
3 INDUSTRIAL SALES	121,806,506	131,476,296	173,105,641	183,006,149	205,898,866	175,912,003	178,475,974	203,776,746	178,162,803
4 OTHER SALES	4,968,774	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	1,468,060	2,951,739	3,255,164	4,630,318	1,199,184	8,196,544	3,619,284	754,117	4,926,761
6 TOTAL OPERATING REVENUES	218,598,584	235,716,662	298,110,070	335,610,182	359,370,154	375,740,279	364,193,781	417,503,753	412,157,593
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	43,118	37,989	54,060	62,812	58,150	63,411	58,797	62,694	55,935
8 NATURAL GAS	156,989,422	167,329,832	216,941,493	254,079,845	268,218,321	272,163,938	251,371,488	287,512,144	272,388,080
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0	0
10 OTHER STORAGE	433,708	297,793	558,589	674,987	685,766	673,581	833,408	803,166	756,316
11 TRANSMISSION	56,112	72,174	55,023	45,819	60,504	71,410	83,199	61,698	60,033
12 DISTRIBUTION	6,877,414	7,335,826	8,776,015	9,503,792	11,055,979	11,561,575	12,331,383	12,927,050	13,255,724
13 CUSTOMER ACCOUNTS	4,851,813	5,150,238	6,261,045	7,221,191	8,523,649	10,224,127	10,144,327	10,667,102	12,083,665
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	1,073,697	1,359,516	2,505,483	4,563,098	3,227,890	3,413,734
15 SALES	686,248	945,745	1,183,000	1,398,296	1,567,881	1,779,942	1,890,218	2,215,595	2,628,241
16 ADMINISTRATIVE AND GENERAL	5,102,368	5,632,479	7,449,982	8,765,410	10,085,516	10,834,623	11,463,559	13,521,540	14,886,804
17 WEATHERIZATION	0	212,298	795,879	676,812	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	175,040,203	187,014,374	242,075,086	283,502,661	301,615,282	309,878,090	292,739,477	330,998,879	319,528,532
19 DEPRECIATION	7,697,707	8,712,173	9,234,885	10,080,941	10,936,787	11,812,703	13,575,707	14,858,453	16,055,096
20 AMORTIZATION	1,215,372	788,267	462,972	462,972	115,741	0	0	0	44,634
21 TAXES OTHER THAN INCOME TAXES	9,734,474	10,676,287	12,138,997	12,958,242	13,934,652	15,035,371	16,261,980	17,000,572	18,208,177
22 INCOME TAXES - FEDERAL	3,138,404	5,783,095	6,504,690	3,122,932	2,917,735	5,362,717	9,256,880	12,500,284	11,217,166
23 - OTHER	0	0	0	0	0	0	1,499,628	2,814,959	2,548,741
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	2,254,852	(1,126,312)	2,700,286
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	2,235,751	1,408,579	2,216,993	2,539,810	2,923,662	2,006,122	1,725,245	2,395,309	2,228,257
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	199,061,911	214,382,775	272,633,623	312,667,558	332,443,859	344,095,003	337,313,769	379,442,144	372,530,889
29 NET GAS OPERATING INCOME	$19,536,673	$21,333,887	$25,476,447	$22,942,624	$26,926,295	$31,645,276	$26,880,012	$38,061,609	$39,626,704
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	26.63%	27.23%	24.97%	26.26%	24.76%	29.58%	28.72%	29.26%	31.76%
31 COMMERCIAL SALES	14.70%	15.74%	15.87%	17.83%	17.61%	21.42%	21.28%	21.75%	23.82%
32 INDUSTRIAL SALES	55.72%	55.78%	58.07%	54.53%	57.29%	46.82%	49.01%	48.81%	43.23%
33 OTHER SALES	2.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.67%	1.25%	1.09%	1.38%	0.33%	2.18%	0.99%	0.18%	1.19%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE NWNG.6S

GAS6ST.WKS PRINTED ON NOV 15TH, 1986

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$1,539,276	$1,597,713	$1,781,303	$2,045,662	$1,971,553	$2,313,115	$2,102,484	$2,518,319	$2,688,454
2 COMMERCIAL SALES	1,554,235	1,824,617	2,669,409	3,447,663	3,521,028	4,241,765	4,124,361	5,485,228	5,514,338
3 INDUSTRIAL SALES	21,824,961	18,475,358	28,970,764	30,203,579	43,692,189	26,811,096	36,825,716	41,917,879	36,836,826
4 OTHER SALES	1,167,662	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	150,823	1,108,996	348,493	747,250	214,479	1,137,226	1,099,790	1,084,894	786,823
6 TOTAL OPERATING REVENUES	26,236,957	23,006,684	33,769,969	36,444,154	49,399,249	34,503,202	44,152,351	51,006,320	45,826,441
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0	0
8 NATURAL GAS	21,898,965	17,495,316	26,750,979	29,933,605	39,612,868	26,465,746	31,946,947	36,235,232	33,999,871
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	4,475	0	0	0	0	0	0	0
12 DISTRIBUTION	513,081	454,821	600,511	611,175	822,620	674,713	856,606	896,224	905,471
13 CUSTOMER ACCOUNTS	150,406	149,357	175,309	215,667	214,702	259,543	256,149	269,451	302,092
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	0	0	0	0	0	4,600
15 SALES	82,350	88,900	133,679	151,016	214,800	161,975	224,936	265,871	291,735
16 ADMINISTRATIVE AND GENERAL	612,284	529,453	841,848	946,664	1,381,716	985,951	1,364,164	1,622,585	1,652,435
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	23,257,086	18,722,322	28,502,326	31,858,127	42,246,706	28,547,928	34,648,802	39,289,363	37,156,204
19 DEPRECIATION	356,731	365,939	382,043	397,841	437,002	464,427	517,823	599,072	636,782
20 AMORTIZATION	63,427	48,149	57,872	53,705	17,130	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	1,032,264	1,225,136	1,447,255	1,674,728	2,036,933	1,658,542	2,351,989	2,552,139	2,494,246
22 INCOME TAXES - FEDERAL	191,442	537,828	643,964	268,572	414,318	525,546	1,471,844	2,050,047	1,592,974
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	(93,098)	0
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	136,381	130,998	219,483	218,424	415,160	196,600	0	392,830	0
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	25,037,331	21,030,372	31,252,943	34,471,397	45,567,249	31,393,043	38,990,458	44,790,353	41,880,206
29 NET GAS OPERATING INCOME	$1,199,626	$1,976,312	$2,517,026	$1,972,757	$3,832,000	$3,110,159	$5,161,893	$6,215,967	$3,946,235
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	5.87%	6.94%	5.27%	5.61%	3.99%	6.70%	4.76%	4.94%	5.87%
31 COMMERCIAL SALES	5.92%	7.93%	7.90%	9.46%	7.13%	12.29%	9.34%	10.75%	12.03%
32 INDUSTRIAL SALES	83.18%	80.30%	85.79%	82.88%	88.45%	77.71%	83.41%	82.18%	80.38%
33 OTHER SALES	4.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.57%	4.82%	1.03%	2.05%	0.43%	3.30%	2.49%	2.13%	1.72%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE NWNG.7

GAS7.WKS: PRINTED ON NOV. 15TH 1986

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF FUNDS									
1 NET INCOME	$10,044,933	$12,393,552	$15,453,120	$13,714,209	$16,884,603	$17,691,940	$17,206,649	$19,757,201	$22,706,379
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:									
2 DEPRECIATION & DEPLETION	$7,697,707	$8,712,173	$9,234,885	$10,080,941	$10,936,787	$11,812,703	$13,575,707	$14,858,453	$16,055,096
3 AMORTIZATION	1,215,372	788,267	462,972	462,972	115,741	0	0	0	44,634
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	(824,588)	816,969	124,905	507,011	1,369,398	3,944,110	2,213,467	(1,004,947)	2,770,559
5 INVESTMENT TAX CREDIT ADJUSTMENTS	2,000,138	1,261,597	1,987,661	2,274,351	2,429,756	1,671,330	1,564,462	2,226,423	2,019,207
6 OTHER (NET)	57,262	332,375	375,694	503,553	(808,878)	(4,693,970)	2,463,108	3,441,972	1,457,585
7 TOTAL FUNDS FROM OPERATIONS	$20,190,824	$24,304,933	$27,639,237	$27,543,037	$30,927,407	$30,426,113	$37,023,393	$39,279,102	$45,053,460
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):									
8 LONG-TERM DEBT	$0	$0	$0	$0	$30,000,000	$40,000,000	$0	$0	$30,000,000
9 PREFERRED STOCK	0	11,000,000	0	16,000,000	0	0	0	0	0
10 COMMON STOCK	832,233	1,233,541	12,271,620	1,781,593	2,263,959	3,966,864	4,486,728	3,945,413	4,080,583
11 NET INCREASE IN SHORT-TERM DEBT	3,300,000	(5,300,000)	1,700,000	5,800,000	2,025,000	0	0	20,500,000	6,500,000
12 OTHER (NET)	0	0	6,000,000	4,000,000	0	0	0	0	0
13 TOTAL FUNDS FROM OUTSIDE SOURCES	$4,132,233	$6,933,541	$19,971,620	$27,581,593	$34,288,959	$43,966,864	$4,486,728	$24,445,413	$40,580,583
14 SALE OF NON-CURRENT ASSETS	$1,152,044	$942,445	$1,114,671	$1,283,577	$0	$0	$1,757,964	$0	$0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0	0
16 OTHER (NET)	$2,295,676	$2,722,887	($2,207,138)	($991,697)	$7,859,423	$1,194,005	$15,204,285	$8,261,572	$905,892
17 TOTAL SOURCES OF FUNDS	$27,770,777	$34,903,806	$46,518,390	$55,416,510	$73,075,789	$75,586,982	$58,472,370	$71,986,087	$86,539,935
APPLICATION OF FUNDS									
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):									
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	$18,688,246	$18,868,465	$27,634,860	$32,703,965	$31,947,536	$26,363,137	$24,721,499	$34,226,124	$37,462,776
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	(55,596)	0	0	0	0	0	104,731	87,091
22 OTHER	0	0	0	0	0	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	$18,688,246	$18,812,869	$27,634,860	$32,703,965	$31,947,536	$26,363,137	$24,721,499	$34,330,855	$37,549,867
24 DIVIDENDS ON PREFERRED STOCK	$1,231,476	$1,963,264	$2,103,054	$2,553,082	$3,526,638	$3,448,501	$3,385,259	$3,203,961	$2,654,870
25 DIVIDENDS ON COMMON STOCK	$5,543,708	$6,304,260	$7,126,670	$8,617,490	$9,910,584	$10,565,313	$11,179,716	$12,386,478	$13,926,990
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:									
26 LONG-TERM DEBT	$0	$2,824,000	$6,176,000	$6,190,000	$16,191,000	$6,297,000	$13,619,000	$15,837,000	$23,317,000
27 PREFERRED STOCK	1,371,000	780,000	780,000	780,000	780,000	780,000	1,330,000	1,330,000	1,330,000
28 REDEMPTION OF CAPITAL STOCK	780,000	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	0	0	0	10,825,000	700,000	0	0
30 OTHER (NET)	0	0	0	0	0	0	0	0	0
31 PURCHASE OF OTHER NON-CURRENT ASSETS	411,568	423,321	957,401	2,577,434	4,362,239	0	(819,676)	0	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	0	0	0	0	0	0	0	2,061,027	7,761,208
33 OTHER (NET)	($255,221)	$3,796,092	$1,740,405	$1,994,539	$6,357,792	$17,308,031	$4,356,572	$2,836,766	$0
34 TOTAL APPLICATION OF FUNDS	$27,770,777	$34,903,806	$46,518,390	$55,416,510	$73,075,789	$75,586,982	$58,472,370	$71,986,087	$86,539,935

TABLE NWNG.8

GAS8TC.WKS

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384
2 PRODUCTION AND STORAGE PLANT	21,385,954	21,309,264	22,679,342	23,939,416	26,339,343	27,676,706	28,179,421	29,157,483	21,567,168
3 TRANSMISSION AND DISTRIBUTION PLANT	214,565,278	229,506,006	251,425,830	276,930,996	301,492,916	322,005,976	341,625,378	371,016,719	393,573,310
4 GENERAL PLANT	17,712,116	19,735,708	21,630,726	22,934,672	25,145,242	26,851,425	24,476,458	26,410,514	29,567,722
5 TOTAL GAS PLANT IN SERVICE	253,702,732	270,590,362	295,775,282	323,844,468	353,016,885	376,573,491	394,320,641	426,624,100	444,747,584
6 PROPERTY HELD FOR FUTURE USE	398,403	0	399,306	399,306	206,838	206,838	206,838	206,838	206,838
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	41,466,043	47,799,893	54,324,003	61,931,672	69,906,457	78,496,241	87,696,229	99,374,206	106,948,682
8 NET GAS PLANT	$212,635,092	$222,790,469	$241,850,585	$262,312,102	$283,317,266	$298,284,088	$306,831,250	$327,456,732	$338,005,740
9 CONSTRUCTION WORK IN PROGRESS	$655,394	$157,022	$346,062	$0	$0	$0	$0	$0	$529,121
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	93,221	0	0	0	0	0	0	0	0
11 GAS PURCHASED	924,833,410	862,909,513	908,680,579	741,709,229	754,644,021	646,674,608	655,510,211	737,631,424	767,859,109
12 TOTAL GAS PRODUCED & PURCHASED	924,926,631	862,909,513	908,680,579	741,709,229	754,644,021	646,674,608	655,510,211	737,631,424	767,859,109
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	37,326,596
14 GAS USED BY COMPANY	2,319,333	2,482,262	1,954,058	1,001,385	1,214,098	1,771,310	1,879,919	1,104,511	1,398,522
15 GAS SOLD	907,464,977	833,733,481	901,064,822	724,076,819	745,835,898	633,221,685	624,844,371	729,688,094	747,236,754
16 GAS UNACCOUNTED FOR	10,979,230	20,521,955	4,969,036	15,945,218	7,625,548	11,697,707	23,652,844	7,184,851	19,106,467
17 GAS DELIVERED TO (FROM) STORAGE	4,163,091	6,171,815	692,663	685,807	(31,523)	(16,094)	5,133,077	(346,032)	(547,015)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.19	2.38	0.55	2.15	1.01	1.81	3.61	0.97	2.49
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.51	3.51	3.28	3.26	3.13	3.14	3.44	3.48	3.61
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.19	9.58	10.53	8.75	9.50	10.61	8.76	11.62	11.72
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	37,317,708	38,148,288	39,405,379	40,454,465	41,126,192	41,471,387	41,675,620	42,278,024	42,557,310
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	238,166	242,170	250,277	261,041	268,721	274,698	278,846	281,806	290,147
23 NUMBER OF CUSTOMERS - AVERAGE	209,832	214,658	220,971	229,644	238,104	241,459	243,868	247,124	257,671
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,042	1,045	1,045	1,055	1,060	1,047	1,047	1,037	1,028

TABLE NWNG.8S

GAS8ST.WKS

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$447	$447	$447	$447	$447	$447	$447	$447	$447
2 PRODUCTION AND STORAGE PLANT	0	0	0	0	0	0	0	0	0
3 TRANSMISSION AND DISTRIBUTION PLANT	10,288,279	10,495,298	11,183,207	11,797,867	13,196,016	14,291,717	15,297,299	16,681,585	20,024,872
4 GENERAL PLANT	63,190	65,290	65,290	65,290	65,868	74,509	66,366	75,844	78,269
5 TOTAL GAS PLANT IN SERVICE	$10,351,916	$10,561,035	$11,248,944	$11,863,604	$13,262,331	$14,366,673	$15,364,112	$16,757,876	$20,103,588
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	1,645,372	1,879,867	2,066,132	2,304,122	2,514,367	2,744,769	3,059,530	3,453,387	3,775,731
8 NET GAS PLANT	$8,706,544	$8,681,168	$9,182,812	$9,559,482	$10,747,964	$11,621,904	$12,304,582	$13,304,489	$16,327,857
9 CONSTRUCTION WORK IN PROGRESS	$47,192	$9,990	$10,684	$0	$0	$0	$0	$0	$0
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	0	0	0	0	0	0	0	0
11 GAS PURCHASED	127,889,348	89,092,235	113,222,305	86,316,762	111,981,693	63,246,472	85,949,699	96,624,204	97,700,140
12 TOTAL GAS PRODUCED & PURCHASED	127,889,348	89,092,235	113,222,305	86,316,762	111,981,693	63,246,472	85,949,699	96,624,204	97,700,140
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	3,938,550
14 GAS USED BY COMPANY	21,936	20,446	12,896	16,583	23,376	10,374	15,196	20,946	44,787
15 GAS SOLD	128,182,937	87,348,100	112,821,363	85,251,124	113,038,824	63,014,384	84,754,383	97,853,486	98,434,471
16 GAS UNACCOUNTED FOR	(315,525)	1,723,689	388,046	1,049,055	(1,080,507)	221,714	1,180,120	(1,250,228)	162,544
17 GAS DELIVERED TO (FROM) STORAGE	0	0	0	0	0	0	0	0	(574,416)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	-0.25	1.93	0.34	1.22	-0.96	0.35	1.37	-1.29	0.17
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	4.06	3.92	3.91	3.81	3.42	3.23	3.37	3.57	3.17
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	13.78	22.77	27.41	20.64	35.65	26.76	41.95	46.72	24.17
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	1,943,502	1,945,722	1,985,682	2,021,073	2,057,243	2,071,843	2,115,773	2,163,047	2,190,547
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	7,104	6,933	6,857	6,834	6,809	6,808	6,898	7,081	7,241
23 NUMBER OF CUSTOMERS - AVERAGE	6,389	6,264	6,122	6,052	6,045	6,027	6,023	6,249	6,427
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,042	1,045	1,045	1,055	1,060	1,047	1,047	1,037	1,028

TABLE NWNG.9

GAS9TC.WKS PRINTED ON NOV. 15TH 1986

NORTHWEST NATURAL GAS ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$58,212,707	$64,191,766	$74,443,047	$88,119,934	$88,995,440	$111,148,702	$104,580,654	$122,178,763	$130,897,268
2 COMMERCIAL SALES	32,142,537	37,096,861	47,306,218	59,853,781	63,276,664	80,483,030	77,517,869	90,794,127	98,170,761
3 INDUSTRIAL SALES	121,806,506	131,476,296	173,105,641	183,006,149	205,898,866	175,912,003	178,475,974	203,776,746	178,162,803
4 SALES FOR RESALE	4,968,774	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	$217,130,524	$232,764,923	$294,854,906	$330,979,864	$358,170,970	$367,543,735	$360,574,497	$416,749,636	$407,230,832
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	176,168,449	174,548,866	180,959,640	165,488,199	154,426,576	169,395,566	151,504,691	177,441,155	195,497,309
7 COMMERCIAL SALES	107,592,601	112,639,217	126,769,384	120,209,803	120,553,693	131,488,731	121,918,136	141,859,700	158,844,841
8 INDUSTRIAL SALES	605,635,659	546,631,018	593,420,565	438,455,509	470,919,679	332,408,400	351,483,451	410,453,820	392,964,192
9 SALES FOR RESALE	18,068,268	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	907,464,977	833,819,101	901,149,589	724,153,511	745,899,948	633,292,697	624,906,278	729,754,675	747,306,342
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	185,737	189,983	195,375	202,863	210,353	213,324	215,316	220,789	266,952
12 COMMERCIAL SALES	23,457	24,075	25,035	26,212	27,187	27,664	27,988	29,024	30,137
13 INDUSTRIAL SALES	638	600	561	569	564	561	564	568	582
14 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	209,832	214,658	220,971	229,644	238,104	241,549	243,868	250,381	297,671
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	33.04	36.78	41.14	53.25	57.63	65.61	69.03	68.86	66.96
17 COMMERCIAL SALES	29.87	32.93	37.32	49.79	52.49	61.21	63.58	64.00	61.80
18 INDUSTRIAL SALES	20.11	24.05	29.17	41.74	43.72	52.92	50.78	49.65	45.34
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.93	27.92	32.72	45.71	48.02	58.04	57.70	57.11	54.49
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	313	338	381	434	423	521	486	553	577
22 COMMERCIAL SALES	1,370	1,541	1,890	2,283	2,327	2,909	2,770	3,128	3,257
23 INDUSTRIAL SALES	190,919	219,127	308,566	321,628	365,069	313,569	316,447	358,762	306,122
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	1,035	1,084	1,334	1,441	1,504	1,522	1,479	1,664	1,580
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	948	919	926	816	734	794	704	804	861
27 COMMERCIAL SALES	4,587	4,679	5,064	4,586	4,434	4,753	4,356	4,888	5,271
28 INDUSTRIAL SALES	949,272	911,052	1,057,791	770,572	834,964	592,528	623,198	722,630	675,196
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	4,325	3,884	4,078	3,153	3,133	2,622	2,562	2,915	2,900

NOTE: One therm is equal to 100,000 B.T.U.

TABLE NWNG.9S

GAS9ST.WKS PRINTED ON NOV.20, 1986

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$1,539,276	$1,597,713	$1,781,303	$2,045,662	$1,971,553	$2,313,115	$2,102,484	$2,518,319	$2,688,454
2 COMMERCIAL SALES	1,554,235	1,824,617	2,669,409	3,447,663	3,521,028	4,241,765	4,124,361	5,485,228	5,514,338
3 INDUSTRIAL SALES	21,824,961	18,475,358	28,970,764	30,203,579	43,692,189	26,811,096	36,825,716	41,917,879	36,836,826
4 SALES FOR RESALE	1,167,662	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	$26,086,134	$21,897,688	$33,421,476	$35,696,904	$49,184,770	$33,365,976	$43,052,561	$49,921,426	$45,039,618
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	4,758,754	4,444,914	4,468,937	3,052,246	3,521,661	3,659,729	3,259,650	3,884,089	4,189,345
7 COMMERCIAL SALES	5,523,650	5,769,648	7,697,468	7,355,520	6,965,100	7,241,589	7,017,387	9,221,753	9,288,261
8 INDUSTRIAL SALES	113,654,490	77,133,538	100,654,958	73,943,358	102,552,063	52,113,066	74,477,346	84,747,644	84,956,865
9 SALES FOR RESALE	4,246,043	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	128,182,937	87,348,100	112,821,363	85,251,124	113,038,824	63,014,384	84,754,383	97,853,486	98,434,471
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	5,427	5,295	5,150	5,055	5,006	4,978	4,949	5,130	5,220
12 COMMERCIAL SALES	910	920	929	954	998	1,006	1,030	1,076	1,162
13 INDUSTRIAL SALES	52	49	43	43	41	43	44	43	45
14 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	6,389	6,264	6,122	6,052	6,045	6,027	6,023	6,249	6,427
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	32.35	35.94	39.86	51.76	55.98	63.20	64.30	64.84	64.17
17 COMMERCIAL SALES	28.14	31.62	34.68	46.87	50.55	58.58	58.77	59.48	59.37
18 INDUSTRIAL SALES	19.20	23.95	28.78	40.85	42.60	51.45	49.45	49.46	43.36
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	20.35	25.07	29.62	41.87	43.51	52.95	50.80	51.02	45.76
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	$284	$302	$346	$405	$394	$465	$425	$491	$515
22 COMMERCIAL SALES	1,708	1,983	2,873	3,614	3,528	4,216	4,004	5,098	4,746
23 INDUSTRIAL SALES	419,711	377,048	673,739	702,409	1,065,663	623,514	836,948	974,834	818,596
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	$4,083	$3,496	$5,459	$5,898	$8,136	$5,536	$7,148	$7,989	$7,008
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	877	839	868	782	703	735	659	757	803
27 COMMERCIAL SALES	6,070	6,271	8,286	7,710	6,979	7,198	6,813	8,570	7,993
28 INDUSTRIAL SALES	2,185,663	1,574,154	2,340,813	1,719,613	2,501,270	1,211,932	1,692,667	1,970,875	1,887,930
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	20,063	13,944	18,429	14,086	18,700	10,455	14,072	15,659	15,316

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WNG.1

GAS1.WKS: PRINTED NOV:15TH, 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
UTILITY PLANT									
1 UTILITY PLANT	$218,904,118	$228,815,697	$249,818,615	$271,279,041	$292,587,585	$311,923,070	$332,670,734	$355,814,144	$388,780,900
2 CONSTRUCTION WORK IN PROGRESS	1,486,942	3,872,422	1,214,978	3,041,626	1,239,889	2,649,678	2,975,539	2,974,350	2,963,517
3 TOTAL UTILITY PLANT	220,391,060	232,688,119	251,033,593	274,320,667	293,827,474	314,572,748	335,646,273	358,788,494	391,744,417
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	43,314,407	48,291,454	53,711,832	59,571,587	64,903,656	72,818,260	80,299,340	89,004,329	100,157,044
5 NET UTILITY PLANT	$177,076,653	$184,396,665	$197,321,761	$214,749,080	$228,923,818	$241,754,488	$255,346,933	$269,784,165	$291,587,373
6 GAS STORED UNDERGROUND - NONCURRENT	1,871,335	2,741,291	3,847,849	4,218,770	4,312,973	4,370,786	4,866,791	4,866,791	4,866,895
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS									
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	$0	$0	$0	$0	$0	$0	$0	$0	$0
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	4,347,134	0	0	0	0	0	0	0	0
11 OTHER INVESTMENTS	0	0	0	0	0	0	0	0	0
12 SPECIAL FUNDS	0	0	0	0	0	0	0	0	0
13 TOTAL OTHER PROPERTY AND INVESTMENTS	$4,347,134	$0	$0	$0	$0	$0	$0	$0	$0
CURRENT AND ACCRUED ASSETS									
14 CASH	$1,802,937	$3,842,251	$5,146,429	$6,557,300	$4,078,051	$1,499,872	$2,039,924	$2,544,722	$5,222,185
15 SPECIAL DEPOSITS	0	0	2,402,770	0	0	0	0	0	0
16 WORKING FUNDS	21,810	25,435	31,894	30,095	42,295	38,695	38,870	41,520	43,163
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0	0	0
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	21,977,445	27,542,743	33,299,857	37,309,839	49,288,910	55,079,139	53,206,281	54,764,173	65,502,508
19 RECEIVABLES FROM ASSOC. COMPANIES	0	10,857,172	10,573,855	20,492,954	11,080,522	9,202,527	6,623,188	5,153,279	4,963,912
20 MATERIALS AND SUPPLIES	2,361,226	2,952,770	4,227,659	4,653,434	3,995,968	4,090,445	4,331,230	4,655,597	3,749,932
21 GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	0	0	0
22 LIQUEFIED NATURAL GAS STORED	179,027	192,715	367,956	626,879	626,879	626,879	641,700	641,700	641,700
23 PREPAYMENTS	253,917	267,883	(7,007)	99,391	160,002	34,856	682,251	887,067	1,645,268
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0	0	0
27 RENTS RECEIVABLE	0	0	0	0	0	0	0	0	0
28 ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0	0
29 MISC. CURRENT AND ACCRUED ASSETS	0	0	0	0	0	0	0	0	0
30 TOTAL CURRENT AND ACCRUED ASSETS	$26,596,362	$45,680,969	$56,043,413	$69,769,892	$69,272,627	$70,572,413	$67,563,444	$68,688,058	$81,768,668
DEFERRED DEBITS									
31 UNAMORTIZED DEBT EXPENSE	$1,126,480	$999,420	$1,006,048	$896,679	$775,595	$691,799	$781,001	$657,770	$553,026
32 EXTRAORDINARY PROPERTY LOSSES	0	0	0	0	0	0	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	6,613	6,613	0	0	0	0	0	0	0
34 CLEARING ACCOUNTS	91,207	258,234	230,159	300,073	65,740	59,427	(10,924)	173,051	457,906
35 TEMPORARY FACILITIES	0	0	0	22,038	0	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	427,548	676,017	912,712	1,396,103	843,543	1,245,477	995,312	988,128	730,891
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	0	0	0	0	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
40 ACCUMULATED DEFERRED INCOME TAXES	1,605,182	2,008,833	2,322,706	2,225,211	2,061,527	1,906,839	1,760,354	1,300,295	1,118,810
41 UNRECOVERED PURCHASED GAS COSTS	6,891,000	10,453,000	10,934,000	10,402,000	13,780,000	13,671,000	18,737,000	16,888,000	15,677,000
42 TOTAL DEFERRED DEBITS	$10,148,030	$14,402,117	$15,405,625	$15,242,104	$17,526,405	$17,574,542	$22,262,743	$20,007,244	$18,537,633
43 TOTAL ASSETS AND OTHER DEBITS	$220,039,514	$247,221,042	$272,618,648	$303,979,846	$320,035,823	$334,272,229	$350,039,911	$363,346,258	$396,760,569

TABLE WNG.2

GAS21.WKS: PRINTED ON NOV.15TH, 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

	PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984	1985
1	COMMON STOCK ISSUED	$16,543,085	$16,632,470	$0	$20,723,920	$22,963,515	$23,130,860	$23,210,290	$25,291,020	$26,009,295
2	PREFERRED STOCK ISSUED	12,400,000	12,100,000	19,022,420	11,500,000	21,200,000	20,900,000	20,600,000	30,300,000	30,000,000
3	CAPITAL STOCK SUBSCRIBED	0	0	11,800,000	0	0	0	0	0	0
4	STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0	0
5	PREMIUM ON CAPITAL STOCK	12,971,345	13,141,353	17,391,198	21,560,860	24,488,901	25,231,578	25,360,311	29,039,610	31,302,942
6	OTHER PAID-IN CAPITAL	820,047	838,978	883,192	885,992	913,412	927,762	927,762	927,762	927,762
7	INSTALLMENTS RECEIVED ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
8	DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
9	CAPITAL STOCK EXPENSE	(404,181)	(404,181)	(513,945)	(587,725)	(693,142)	(815,223)	(815,223)	(975,730)	(1,010,868)
10	RETAINED EARNINGS	27,061,565	27,934,578	28,856,203	29,268,505	34,775,774	36,137,002	37,200,301	40,799,487	49,015,825
11	UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	0	0	0	0	0	0	0	0	0
12	REACQUIRED CAPITAL STOCK	(34,200)	(45,500)	(96,100)	(3,100)	(9,800)	(36,200)	(9,700)	(9,700)	0
13	TOTAL PROPRIETARY CAPITAL	$69,357,661	$70,197,698	$77,342,968	$83,348,452	$103,638,660	$105,475,779	$106,473,741	$125,372,449	$136,244,956
	LONG TERM DEBT									
14	BONDS	$96,861,000	$94,722,000	$109,847,000	$107,556,000	$102,845,000	$109,200,000	$125,714,000	$121,020,000	$117,395,000
15	ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
16	OTHER LONG-TERM DEBT	3,100,000	2,700,000	2,400,000	2,200,000	2,000,000	23,675,000	17,225,000	9,375,000	3,125,000
17	UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
18	UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0	0
19	TOTAL LONG-TERM DEBT	$99,961,000	$97,422,000	$112,247,000	$109,756,000	$104,845,000	$132,875,000	$142,939,000	$130,395,000	$120,520,000
	CURRENT AND ACCRUED LIABILITIES									
20	NOTES PAYABLE	$7,000,000	$24,000,000	$22,000,000	$34,500,000	$35,000,000	$16,000,000	$7,000,000	$4,500,000	$22,000,000
21	ACCOUNTS PAYABLE	17,115,651	20,129,181	25,627,518	26,850,912	30,792,412	31,674,836	40,951,710	36,720,000	37,130,412
22	PAYABLES TO ASSOCIATED COMPANIES	0	1,636,387	(12,399)	10,701,555	1,667,238	0	103,430	5,024,407	10,031,217
23	CUSTOMER DEPOSITS	1,138,330	1,215,794	1,369,729	1,570,177	1,070,338	1,198,341	1,305,793	1,385,135	1,633,791
24	TAXES ACCRUED	4,886,511	6,832,106	3,421,456	2,215,430	3,228,680	2,828,806	(1,205,671)	4,507,239	8,860,082
25	INTEREST ACCRUED	2,138,696	2,538,806	3,092,056	3,817,205	3,308,481	3,642,543	4,385,879	4,076,968	4,100,149
26	DIVIDENDS DECLARED	0	0	0	0	0	0	0	0	0
27	MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0	0
28	MATURED INTEREST	0	0	0	0	0	0	0	0	0
29	TAX COLLECTIONS PAYABLE	107,402	236,971	168,075	186,789	97,858	109,947	238,476	196,801	272,201
30	MISC. CURRENT & ACCRUED LIABILITIES	263,479	271,162	486,166	537,440	746,860	735,351	849,407	1,324,184	1,630,852
31	OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0	0
32	TOTAL CURRENT AND ACCRUED LIABILITIES	$32,650,069	$56,860,407	$56,152,601	$80,379,508	$75,911,867	$56,189,824	$53,629,024	$57,734,734	$85,658,704
	DEFERRED CREDITS									
33	CUSTOMER ADVANCES FOR CONSTRUCTION	$214,682	$132,131	$85,052	$143,234	$187,462	$267,061	$308,511	$374,717	$483,492
34	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	3,906,490	4,936,089	6,805,574	8,921,306	10,407,327	11,914,354	13,587,254	14,959,625	16,917,038
35	DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
36	OTHER DEFERRED CREDITS	1,427,953	1,486,483	1,579,754	1,716,452	1,861,522	2,301,408	2,966,328	3,922,865	4,296,727
37	UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
38	ACCUMULATED DEFERRED INCOME TAXES	9,177,530	11,995,457	13,539,699	15,060,841	18,885,765	21,284,339	26,616,953	27,941,042	30,389,384
39	TOTAL DEFERRED CREDITS	$14,726,655	$18,550,160	$22,010,079	$25,841,833	$31,342,076	$35,767,162	$43,479,046	$47,198,249	$52,086,641
	OTHER NONCURRENT LIABILITIES									
40	OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	$0	$0	$0	$0	$0	$0	$0	$0	$0
41	ACCUMULATED OPERATING RESERVES	3,344,129	4,190,777	4,866,000	4,654,053	4,298,220	3,964,464	3,519,100	2,645,826	2,250,268
42	ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0	0
	TOTAL OTHER NONCURRENT LIABILITIES	$3,344,129	$4,190,777	$4,866,000	$4,654,053	$4,298,220	$3,964,464	$3,519,100	$2,645,826	$2,250,268
44	TOTAL LIABILITIES AND OTHER CREDITS	$220,039,514	$247,221,042	$272,618,648	$303,979,846	$320,035,823	$334,272,229	$350,039,911	$363,346,258	$396,760,569

TABLE WNG.3

GAS3.WKS PRINTED ON NOV.15TH, 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984	1985
UTILITY OPERATING INCOME									
1 OPERATING REVENUES	$184,374,966	$197,983,944	$243,314,736	$292,174,248	$314,539,921	$347,934,346	$322,397,636	$369,189,777	$390,605,435
OPERATING EXPENSES:									
2 OPERATION EXPENSES	$141,894,033	$151,753,476	$192,987,793	$235,037,269	$245,093,018	$271,987,658	$246,767,576	$277,581,688	$282,182,076
3 MAINTENANCE EXPENSES	1,870,372	2,225,521	2,684,630	3,775,464	3,395,932	3,705,478	3,700,130	3,691,327	4,817,495
4 DEPRECIATION EXPENSE	5,619,178	6,629,972	7,076,845	7,715,268	8,600,784	9,949,168	10,887,817	11,498,336	13,3 ,128
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	0	0	0	0	0	0	0	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	16,891,091	18,667,014	21,341,923	25,036,194	26,736,976	31,567,511	31,007,763	35,314,308	36,401,384
10 INCOME TAXES - FEDERAL	915,614	140,229	(374,619)	(1,122,455)	544,858	2,111,167	(823,778)	8,327,856	13,126,505
11 - OTHER	0	0	0	0	0	0	0	0	0
12 PROVISION FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	3,988,607	2,553,262	5,479,128	1,492,382	2,630,299
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0	0
14 INVESTMENT TAX CREDIT ADJ. - NET	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371	1,957,413
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	$170,137,884	$183,263,738	$227,120,540	$274,176,109	$289,846,196	$323,381,271	$298,691,536	$339,278,268	$354,478,300
18 NET UTILITY OPERATING INCOME	$14,237,082	$14,720,206	$16,194,196	$17,998,139	$24,693,725	$24,553,075	$23,706,100	$29,911,509	$36,127,135
OTHER INCOME AND DEDUCTIONS									
OTHER INCOME:									
19 NONUTILITY OPERATING INCOME	$1,065,517	$1,032,118	$1,750,112	$3,083,778	$5,044,545	$4,416,971	$2,804,396	$3,476,983	$5,362,366
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	50,120	50,213	0	0	0	0	0	0	0
21 INTEREST & DIVIDEND INCOME	118,389	81,510	751,919	810,640	2,367,055	2,101,553	656,873	801,174	508,734
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	65,000	123,500	115,500	120,000	120,000	120,000	120,000	(27,000)	06,012
23 MISCELLANEOUS NONOPERATING INCOME	262,158	67,262	31,964	473,832	331,775	441,090	221,370	277,978	99,391
24 GAIN ON DISPOSITION OF PROPERTY	209,693	5,476	1,048,734	0	0	0	0	0	0
25 TOTAL OTHER INCOME	$1,770,877	$1,360,079	$3,698,229	$4,488,250	$7,863,375	$7,079,614	$3,802,639	$4,529,135	$6,056,503
OTHER INCOME DEDUCTIONS:									
26 LOSS ON DISPOSITION OF PROPERTY	$0	$0	$0	$24,625	$0	$5,301	$0	$0	$0
27 MISCELLANEOUS AMORTIZATION	31,704	31,704	0	0	0	0	0	0	0
28 MISCELLANEOUS INCOME DEDUCTIONS	99,424	114,971	111,447	127,329	136,358	168,280	123,698	278,694	281,547
29 TOTAL OTHER INCOME DEDUCTIONS	$131,128	$146,675	$111,447	$151,954	$136,358	$173,581	$123,698	$278,694	$281,547
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:									
30 TAXES OTHER THAN INCOME TAXES	$38,941	$41,260	$67,711	$109,150	$115,514	$135,672	$119,896	$122,341	$162,542
31 INCOME TAXES - FEDERAL	604,996	446,091	1,303,995	1,460,462	3,016,087	2,806,662	1,604,156	1,757,901	2,445,964
32 - OTHER	0	0	0	0	0	0	0	0	0
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0	0
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	$643,937	$487,351	$1,371,706	$1,569,612	$3,131,601	$2,942,334	$1,724,052	$1,880,242	$2,608,506
38 NET OTHER INCOME & DEDUCTIONS	$995,812	$726,053	$2,215,076	$2,766,684	$4,595,416	$3,963,699	$1,954,889	$2,370,199	$3,166,450

TABLE WNG.4

GAS4.WKS PRINTED ON NOV. 15TH, 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984	1985
INTEREST CHARGES									
1 INTEREST ON LONG-TERM DEBT	$8,083,228	$8,176,609	$8,624,032	$9,768,761	$9,511,068	$13,792,448	$13,322,259	$14,260,272	$12,969,847
2 AMORT. OF DEBT DISC. AND EXPENSE	127,043	123,964	122,285	119,903	115,508	133,241	126,807	115,894	104,744
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	120,412	738,263	668,282	508,900	7,382	0	0
7 OTHER INTEREST EXPENSE	396,642	1,075,165	2,324,988	3,252,761	6,481,011	1,444,316	1,504,149	1,007,156	1,021,066
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	0	0	0
9 NET INTEREST CHARGES	$8,606,913	$9,375,738	$11,191,717	$13,879,688	$16,775,869	$15,878,905	$14,960,597	$15,383,322	$14,095,657
10 INCOME BEFORE EXTRAORDINARY ITEMS	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386	$25,194,928
EXTRAORDINARY ITEMS									
11 NET EXTRAORDINARY ITEMS	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
14 NET INCOME	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386	$25,194,928

TABLE WNG.5

GAS5.WKS: PRINTED ON NOV 16TH. 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED
UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS									
1 BALANCE AT BEGINNING OF YEAR	$25,367,913	$27,061,565	$27,934,578	$28,856,203	$29,268,505	$34,775,774	$36,137,002	$37,200,301	$40,799,487
CREDITS:									
2 BALANCE TRANSFERRED FROM INCOME	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386	$25,194,928
3 MISCELLANEOUS CREDITS	0	0	0	0	0	0	0	0	0
4 TOTAL CREDITS	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386	$25,194,928
DEBITS:									
5 APPROPRIATIONS OF RETAINED EARNINGS	$0	$0	$0	$0	$0	$0	$0	$0	$0
6 DIVIDENDS DECLARED - COMMON STOCK	4,089,390	4,377,381	5,496,537	5,689,925	6,140,174	9,031,035	7,412,002	10,750,149	3,473,928
7 DIVIDENDS DECLARED - PREFERRED STOCK	842,939	820,127	799,393	782,908	865,829	2,245,606	2,225,091	2,549,051	13,504,662
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	$4,932,329	$5,197,508	$6,295,930	$6,472,833	$7,006,003	$11,276,641	$9,637,093	$13,299,200	$16,978,590
10 BALANCE AT END OF YEAR	$27,061,565	$27,934,578	$28,856,203	$29,268,505	$34,775,774	$36,137,002	$37,200,301	$40,799,487	$49,015,825
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS									
11 BALANCE AT BEGINNING OF YEAR	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 EQUITY IN EARNINGS FOR YEAR	0	0	0	0	0	0	0	0	0
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0	0
14 OTHER CHANGES	$0	$0	$0	$0	$0	$0	$0	$0	$0
15 BALANCE AT END OF YEAR	$0	$0	$0	$0	$0	$0	$0	$0	$0

TABLE WNG.6

GAS6TC.WKS PRINTED ON NOV 15TH. 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$67,767,050	$73,363,081	$85,856,399	$107,130,269	$112,027,469	$138,617,617	$124,063,497	$138,250,313	$153,913,883
2 COMMERCIAL SALES	30,505,377	55,918,289	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305	123,425,567
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841	108,713,133
4 OTHER SALES	6,009,390	0	5,463,596	63,637	0	460,619	0	0	0
5 OTHER GAS REVENUES	2,264,606	2,322,026	2,345,580	2,594,871	3,306,020	3,563,195	3,782,005	4,085,318	4,552,852
6 TOTAL OPERATING REVENUES	184,374,966	197,983,944	243,314,736	292,174,248	314,539,921	347,934,346	322,397,636	369,189,777	390,605,435
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	17,756	30,519	32,118	35,015	63,788	39,740	44,400	74,307	120,293
8 NATURAL GAS	127,466,315	135,786,620	173,306,728	212,739,069	221,082,702	245,400,317	218,488,375	245,491,994	245,359,694
9 UNDERGROUND STORAGE	210,945	186,950	204,207	301,408	251,531	249,743	253,832	347,390	279,374
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	46,391	41,832	43,603	57,624	40,339	87,005	67,913	71,394	277,653
12 DISTRIBUTION	5,767,294	6,476,759	7,870,034	9,722,092	9,450,311	10,258,793	10,795,384	11,608,050	12,995,935
13 CUSTOMER ACCOUNTS	3,500,094	3,912,786	4,649,376	5,262,402	6,053,694	6,904,088	7,345,678	6,973,421	7,887,484
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	0	0	0	0	0	384,070
15 SALES	2,125,049	2,306,845	3,329,484	4,080,519	4,073,027	4,470,154	4,540,827	5,468,859	6,724,193
16 ADMINISTRATIVE AND GENERAL	4,630,561	5,236,686	6,236,873	6,614,604	7,473,558	8,283,296	8,931,297	11,247,600	12,973,875
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	143,764,405	153,978,997	195,672,423	238,812,733	248,488,950	275,693,136	250,467,706	281,273,015	287,002,571
19 DEPRECIATION	5,619,178	6,629,972	7,076,845	7,715,268	8,600,784	9,949,168	10,887,817	11,498,336	13,363,128
20 AMORTIZATION	0	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	16,891,091	18,667,014	21,341,923	25,036,194	26,736,976	31,567,511	31,007,763	35,314,308	36,401,384
22 INCOME TAXES - FEDERAL	915,614	140,229	(374,619)	(1,122,455)	544,858	2,111,167	(823,778)	8,327,856	13,126,505
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	3,988,607	2,553,262	5,479,128	1,492,382	2,630,299
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,910	1,372,371	1,957,413
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	170,137,684	183,263,738	227,120,540	274,176,109	289,846,196	323,381,271	298,691,536	339,278,268	354,481,300
29 NET GAS OPERATING INCOME	$14,237,082	$14,720,206	$16,194,196	$17,998,139	$24,693,725	$24,553,075	$23,706,100	$29,911,509	$36,124,135
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	36.76%	37.06%	35.29%	36.67%	35.62%	39.84%	38.48%	37.45%	39.40%
31 COMMERCIAL SALES	16.55%	28.24%	26.86%	29.37%	28.40%	31.45%	31.07%	30.90%	31.60%
32 INDUSTRIAL SALES	42.21%	33.53%	34.65%	33.06%	34.94%	27.55%	29.27%	30.54%	27.83%
33 OTHER SALES	3.26%	0.00%	2.25%	0.02%	0.00%	0.13%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	1.23%	1.17%	0.96%	0.89%	1.05%	1.02%	1.17%	1.11%	1.17%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WNG.6S

GAS6ST.WKS PRINTED ON NOV 15TH. 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$67,767,050	$73,363,081	$85,856,399	$107,130,269	$112,027,469	$138,617,617	$124,063,497	$138,250,313	$153,913,883
2 COMMERCIAL SALES	30,505,377	55,918,289	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305	123,425,567
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841	108,713,133
4 OTHER SALES	6,009,390	0	5,463,596	63,637	0	460,619	0	0	0
5 OTHER GAS REVENUES	2,264,606	2,322,026	2,345,580	2,594,871	3,306,020	3,563,195	3,782,005	4,085,318	4,552,852
6 TOTAL OPERATING REVENUES	184,374,966	197,983,944	243,314,736	292,174,248	314,539,921	347,934,346	322,397,636	369,189,777	390,605,435
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	17,756	30,519	32,118	35,015	63,788	39,740	44,400	74,307	120,293
8 NATURAL GAS	127,466,315	135,786,620	173,306,728	212,739,069	221,082,702	245,400,317	218,488,375	245,481,994	245,359,694
9 UNDERGROUND STORAGE	210,945	186,950	204,207	301,408	251,531	249,743	253,832	347,390	279,374
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	46,391	41,832	43,603	57,624	40,339	87,005	67,913	71,394	277,653
12 DISTRIBUTION	5,767,294	6,476,759	7,870,034	9,722,092	9,450,311	10,258,793	10,795,384	11,608,050	12,995,935
13 CUSTOMER ACCOUNTS	3,500,094	3,912,786	4,649,376	5,262,402	6,053,694	6,904,088	7,345,678	6,973,421	7,887,484
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	0	0	0	0	0	384,070
15 SALES	2,125,049	2,306,845	3,329,484	4,080,519	4,073,027	4,470,154	4,540,827	5,468,859	6,724,193
16 ADMINISTRATIVE AND GENERAL	4,630,561	5,236,686	6,236,873	6,614,604	7,473,558	8,283,296	8,931,297	11,247,600	12,973,875
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	143,764,405	153,978,997	195,672,423	238,812,733	248,488,950	275,693,136	250,467,706	281,273,015	287,002,571
19 DEPRECIATION	5,619,178	6,629,972	7,076,845	7,715,268	8,600,784	9,949,168	10,887,817	11,498,336	13,363,128
20 AMORTIZATION	0	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	16,891,091	18,667,014	21,341,923	25,036,194	26,736,976	31,567,511	31,007,763	35,314,308	36,401,384
22 INCOME TAXES - FEDERAL	915,614	140,229	(374,619)	(1,122,455)	544,858	2,111,167	(823,778)	8,327,856	13,126,505
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	3,988,607	2,553,262	5,479,128	1,492,382	2,630,299
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371	1,957,413
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	170,137,884	183,263,738	227,120,540	274,176,109	289,846,196	323,381,271	298,691,536	339,278,268	354,481,300
29 NET GAS OPERATING INCOME	$14,237,082	$14,720,206	$16,194,196	$17,998,139	$24,693,725	$24,553,075	$23,706,100	$29,911,509	$36,124,135
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	36.76%	37.06%	35.29%	36.67%	35.62%	39.84%	38.48%	37.45%	39.40%
31 COMMERCIAL SALES	16.55%	28.24%	26.86%	29.37%	28.40%	31.45%	31.07%	30.90%	31.60%
32 INDUSTRIAL SALES	42.21%	33.53%	34.65%	33.06%	34.94%	27.55%	29.27%	30.54%	27.83%
33 OTHER SALES	3.26%	0.00%	2.25%	0.02%	0.00%	0.13%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	1.23%	1.17%	0.96%	0.89%	1.05%	1.02%	1.17%	1.11%	1.17%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WNG.7

GAS7.WKS: PRINTED ON NOV. 15TH 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITION

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF FUNDS									
1 NET INCOME	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386	$25,194,928
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:									
2 DEPRECIATION & DEPLETION	$5,752,298	$6,755,907	$7,216,025	$7,868,033	$8,515,081	$9,915,671	$10,931,980	$11,546,055	$13,398,020
3 AMORTIZATION	31,704	31,704	0	0	0	0	0	0	0
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	1,978,852	2,817,927	1,544,242	1,521,142	3,824,924	2,398,574	5,332,614	1,324,089	2,448,342
5 INVESTMENT TAX CREDIT ADJUSTMENTS	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371	1,957,413
6 OTHER (NET)	0	0	0	0	0	0	0	0	0
7 TOTAL FUNDS FROM OPERATIONS	$15,262,371	$16,705,658	$17,847,307	$18,390,042	$26,339,298	$26,459,141	$28,637,886	$31,140,901	$42,998,703
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):									
8 LONG-TERM DEBT	$8,100,000	$0	$15,125,000	$0	$9,700,000	$28,355,000	$10,230,000	$0	$895,000
9 PREFERRED STOCK	0	0	0	93,000	5,167,636	0	0	9,700,000	0
10 COMMON STOCK	225,299	259,393	6,639,795	5,871,162	500,000	910,022	208,163	5,760,029	2,981,607
11 NET INCREASE IN SHORT-TERM DEBT	100,000	17,000,000	0	12,500,000	216,718	0	706,370	0	0
12 OTHER (NET)	166,511	77,461	137,485	197,680	0	533,835	0	1,022,743	482,637
13 TOTAL FUNDS FROM OUTSIDE SOURCES	$8,591,810	$17,336,854	$21,902,280	$18,661,842	$15,584,354	$29,798,857	$11,144,533	$16,482,772	$4,359,244
14 SALE OF NON-CURRENT ASSETS	$17,663	$0	$0	$0	$0	$0	$0	$0	$0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	8,355,746	283,317	10,713,954	9,412,432	1,877,995	2,682,769	4,920,977	5,618,810
16 OTHER (NET)	$6,702,800	$0	$7,505,975	$6,163,324	$10,848,030	$4,658,276	$13,314,977	$10,795,865	$26,480,543
17 TOTAL SOURCES OF FUNDS	$30,574,644	$42,398,258	$47,538,879	$53,929,162	$62,184,114	$62,794,269	$55,780,165	$63,340,515	$79,457,300
APPLICATION OF FUNDS									
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):									
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	$11,246,358	$15,149,279	$21,348,327	$25,700,904	$22,857,478	$22,829,286	$25,126,858	$26,233,909	$35,536,718
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	0	0	0	0	0	0	0
22 OTHER	0	0	0	0	0	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	$11,246,358	$15,149,279	$21,348,327	$25,700,904	$22,857,478	$22,829,286	$25,126,858	$26,233,909	$35,536,718
24 DIVIDENDS ON PREFERRED STOCK	$842,939	$820,127	$799,393	$782,908	$865,829	$2,245,606	$2,225,091	$2,549,051	$3,473,928
25 DIVIDENDS ON COMMON STOCK	$4,089,390	$4,377,381	$5,496,537	$5,689,925	$6,140,174	$9,031,035	$7,412,002	$10,750,149	$13,504,662
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:									
26 LONG-TERM DEBT	$3,799,000	$2,539,000	$300,000	$2,491,000	$4,911,000	$325,000	$166,000	$12,544,000	$10,770,000
27 PREFERRED STOCK	323,400	311,300	350,600	300,000	6,700	326,400	273,500	0	290,300
28 REDEMPTION OF CAPITAL STOCK	0	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	2,000,000	0	0	19,000,000	9,000,000	0	0
30 OTHER (NET)	0	0	109,764	73,780	105,417	122,081	0	160,507	35,138
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	0	0	0	0	0	0	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	355,796	(4,347,134)	0	9,919,099	9,034,317	1,667,238	0	0	422,633
33 OTHER (NET)	$9,917,761	$23,548,305	$17,134,258	$8,971,546	$18,263,199	$7,247,623	$11,576,714	$11,102,899	$15,423,921
34 TOTAL APPLICATION OF FUNDS	$30,574,644	$42,398,258	$47,538,879	$53,929,162	$62,184,114	$62,794,269	$55,780,165	$63,340,515	$79,457,300

TABLE WNG.8

GAS8TC.WKS

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152
2 PRODUCTION AND STORAGE PLANT	11,430,728	9,943,785	10,861,647	10,947,776	11,174,430	11,122,370	11,914,132	11,939,928	11,944,324
3 TRANSMISSION AND DISTRIBUTION PLANT	198,092,660	198,092,662	227,565,114	248,030,163	265,730,716	283,950,923	301,653,423	323,019,216	351,066,853
4 GENERAL PLANT	10,384,508	10,384,509	10,908,693	11,817,941	15,267,850	16,366,611	18,620,017	20,371,838	25,286,561
5 TOTAL GAS PLANT IN SERVICE	220,074,048	218,587,108	249,501,606	270,962,032	292,339,148	311,606,056	332,353,724	355,497,134	388,463,890
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	43,029,101	48,291,454	53,711,832	59,571,587	64,903,656	72,818,260	79,982,330	89,004,329	100,157,044
8 NET GAS PLANT	$177,044,947	$170,295,654	$195,789,774	$211,390,445	$227,435,492	$238,787,796	$252,371,394	$266,492,805	$288,306,846
9 CONSTRUCTION WORK IN PROGRESS	$1,486,942	$3,872,422	$1,214,978	$3,041,626	$1,239,888	$2,649,680	$2,975,538	$2,974,350	$2,963,517
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	0	0	0	0	0	0	0	0
11 GAS PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000	674,770,000
12 TOTAL GAS PRODUCED & PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000	674,770,000
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	381,000	258,000	285,000	372,000	316,000	585,000	376,000	577,000	585,000
15 GAS SOLD	713,422,000	677,319,000	719,166,000	623,925,000	593,055,000	557,193,000	530,864,000	609,757,000	659,264,000
16 GAS UNACCOUNTED FOR	17,526,000	19,234,000	3,607,000	2,621,000	12,460,000	9,969,000	20,322,000	9,987,000	14,921,000
17 GAS DELIVERED TO (FROM) STORAGE	0	0	0	0	0	0	0	0	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	2.40	2.76	0.50	0.42	2.06	1.76	3.68	1.61	2.21
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.55	3.03	2.84	2.85	2.94	3.19	3.28	3.23	3.44
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.04	8.64	8.27	8.51	10.86	10.28	9.39	11.22	12.53
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	28,384,492	28,909,968	29,721,335	30,751,443	31,429,804	31,852,980	31,784,101	32,243,686	32,807,954
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	255,024	261,983	265,843	268,588	273,450	278,179	282,255	284,958	298,306
23 NUMBER OF CUSTOMERS - AVERAGE	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718	268,397
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,043	1,046	1,048	1,057	1,054	1,055	1,043	1,050	1,045

TABLE WNG.8S

GAS8ST.WKS

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152
2 PRODUCTION AND STORAGE PLANT	11,430,728	9,943,785	10,861,647	10,947,776	11,174,430	11,122,370	11,914,132	11,939,928	11,944,324
3 TRANSMISSION AND DISTRIBUTION PLANT	198,092,660	198,092,662	227,565,114	248,030,163	265,730,716	283,950,923	301,653,423	323,019,216	351,066,853
4 GENERAL PLANT	10,384,508	10,384,509	10,908,693	11,817,941	15,267,850	16,366,611	18,620,017	20,371,838	25,286,561
5 TOTAL GAS PLANT IN SERVICE	$220,074,048	$218,587,108	$249,501,606	$270,962,032	$292,339,148	$311,606,056	$332,353,724	$355,497,134	$388,463,890
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	43,029,101	48,291,454	53,711,832	59,571,587	64,903,656	72,818,260	79,982,330	89,004,329	100,157,044
8 NET GAS PLANT	$177,044,947	$170,295,654	$195,789,774	$211,390,445	$227,435,492	$238,787,796	$252,371,394	$266,492,805	$288,306,846
9 CONSTRUCTION WORK IN PROGRESS	$1,486,942	$3,872,422	$1,214,978	$3,041,626	$1,239,888	$2,649,680	$2,975,538	$2,974,350	$2,963,517
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	0	0	0	0	0	0	0	0
11 GAS PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000	674,770,000
12 TOTAL GAS PRODUCED & PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000	674,770,000
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	381,000	258,000	285,000	372,000	316,000	585,000	376,000	577,000	585,000
15 GAS SOLD	713,422,000	677,319,000	719,166,000	623,925,000	593,055,000	557,193,000	530,864,000	609,757,000	659,264,000
16 GAS UNACCOUNTED FOR	17,526,000	19,234,000	3,607,000	2,621,000	12,460,000	9,969,000	20,322,000	9,987,000	14,921,000
17 GAS DELIVERED TO (FROM) STORAGE	0	0	0	0	0	0	0	0	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	2.40	2.76	0.50	0.42	2.06	1.76	3.68	1.61	2.21
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.55	3.03	2.84	2.85	2.94	3.19	3.28	3.23	3.44
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.04	8.64	8.27	8.51	10.86	10.28	9.39	11.22	12.53
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	28,384,492	28,909,968	29,721,335	30,751,443	31,429,804	31,852,980	31,784,101	32,243,686	32,807,954
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	255,024	261,983	265,843	268,588	273,450	278,179	282,255	284,958	298,306
23 NUMBER OF CUSTOMERS - AVERAGE	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718	268,397
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,043	1,046	1,048	1,057	1,054	1,055	1,043	1,050	1,045

TABLE WNG.9

GAS9TC.WKS PRINTED ON NOV. 15TH 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$67,767,050	$73,363,081	$85,856,399	$107,130,269	$112,027,469	$138,617,617	$124,063,497	$138,250,313	$153,913,883
2 COMMERCIAL SALES	30,505,377	55,918,290	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305	123,425,567
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841	108,715,133
4 SALES FOR RESALE	6,009,390	0	5,463,596	63,637	0	460,619	0	0	0
5 TOTAL GAS SERVICE REVENUES	$182,110,360	$195,661,919	$240,969,156	$289,579,377	$311,233,901	$344,371,151	$318,615,631	$365,104,459	$386,052,583
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	219,990,556	215,849,580	217,739,739	208,715,657	189,003,166	207,707,699	184,086,914	206,093,853	236,413,995
7 COMMERCIAL SALES	100,513,949	189,683,327	191,194,033	184,170,013	170,292,010	179,230,660	167,986,155	191,040,284	211,683,430
8 INDUSTRIAL SALES	368,619,633	271,785,625	290,719,004	230,866,346	233,760,031	169,322,415	178,791,248	212,623,325	211,166,147
9 SALES FOR RESALE	24,298,402	0	19,512,844	173,399	0	932,428	0	0	0
10 TOTAL THERMS OF GAS SOLD	713,422,540	677,318,532	719,165,620	623,925,415	593,055,207	557,193,202	530,864,317	609,757,462	659,263,572
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	201,429	206,064	211,059	218,160	223,930	225,484	227,687	233,063	239,911
12 COMMERCIAL SALES	23,150	24,212	24,899	25,425	24,668	24,535	24,578	25,166	25,795
13 INDUSTRIAL SALES	1,454	639	687	737	1,955	2,298	2,418	2,489	2,691
14 SALES FOR RESALE	0	0	0	0	0	1	0	0	0
15 TOTAL GAS CUSTOMERS	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718	268,397
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	30.80	33.99	39.43	51.33	59.27	66.74	67.39	67.08	65.10
17 COMMERCIAL SALES	30.35	29.48	34.18	46.59	52.45	61.05	59.63	59.72	58.31
18 INDUSTRIAL SALES	21.11	24.42	29.00	41.84	47.01	56.62	52.79	53.03	51.48
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	25.53	28.89	33.51	46.41	52.48	61.80	60.02	59.88	58.56
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	336	356	407	491	500	615	545	593	642
22 COMMERCIAL SALES	1,318	2,310	2,625	3,375	3,621	4,460	4,076	4,534	4,785
23 INDUSTRIAL SALES	53,527	103,882	122,708	131,052	56,207	41,716	39,033	45,304	40,399
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	806	847	1,018	1,185	1,242	1,365	1,251	1,400	1,438
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,092	1,047	1,032	957	844	921	809	884	985
27 COMMERCIAL SALES	4,342	7,834	7,679	7,244	6,903	7,305	6,835	7,591	8,206
28 INDUSTRIAL SALES	253,521	425,330	423,172	313,251	119,570	73,683	73,942	85,425	78,471
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	3,156	2,933	3,039	2,554	2,367	2,208	2,084	2,339	2,456

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WNG.9S

GAS9ST.WKS PRINTED ON NOV 15TH, 1986

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$67,767,050	$73,363,081	$85,856,399	$107,130,269	$112,027,469	$138,617,617	$124,063,497	$138,250,313	$153,913,883
2 COMMERCIAL SALES	30,505,377	55,918,290	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305	123,425,567
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841	108,713,133
4 SALES FOR RESALE	6,009,390	0	5,463,596	63,637	0	460,619	0	0	0
5 TOTAL GAS SERVICE REVENUES	$182,110,360	$195,661,919	$240,969,156	$289,579,377	$311,233,901	$344,371,151	$318,615,631	$365,104,459	$386,052,583
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	219,990,556	215,849,580	217,739,739	208,715,657	189,003,166	207,707,699	184,086,914	206,093,853	236,413,995
7 COMMERCIAL SALES	100,513,949	189,683,327	191,194,033	184,170,013	170,292,010	179,230,660	167,986,155	191,040,284	211,683,430
8 INDUSTRIAL SALES	368,619,633	271,785,625	290,719,004	230,866,346	233,760,031	169,322,415	178,791,248	212,623,325	211,166,147
9 SALES FOR RESALE	24,298,402	0	19,512,844	173,399	0	932,428	0	0	0
10 TOTAL THERMS OF GAS SOLD	713,422,540	677,318,532	719,165,620	623,925,415	593,055,207	557,193,202	530,864,317	609,757,462	659,263,572
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	201,429	206,064	211,059	218,160	223,930	225,484	227,687	233,063	239,911
12 COMMERCIAL SALES	23,150	24,212	24,899	25,425	24,668	24,535	24,578	25,166	25,795
13 INDUSTRIAL SALES	1,454	639	687	737	1,955	2,298	2,418	2,489	2,691
14 SALES FOR RESALE	0	0	0	0	0	1	0	0	0
15 TOTAL GAS CUSTOMERS	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718	268,397
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	30.80	33.99	39.43	51.33	59.27	66.74	67.39	67.08	65.10
17 COMMERCIAL SALES	30.35	29.48	34.18	46.59	52.45	61.05	59.63	59.72	58.31
18 INDUSTRIAL SALES	21.11	24.42	29.00	41.84	47.01	56.62	52.79	53.03	51.48
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	25.53	28.89	33.51	46.41	52.48	61.80	60.02	59.88	58.56
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	$336	$356	$407	$491	$500	$615	$545	$593	$642
22 COMMERCIAL SALES	1,318	2,310	2,625	3,375	3,621	4,460	4,076	4,534	4,785
23 INDUSTRIAL SALES	53,527	103,882	122,708	131,052	56,207	41,716	39,033	45,304	40,399
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	$806	$847	$1,018	$1,185	$1,242	$1,365	$1,251	$1,400	$1,438
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,092	1,047	1,032	957	844	921	809	884	985
27 COMMERCIAL SALES	4,342	7,834	7,679	7,244	6,903	7,305	6,835	7,591	8,206
28 INDUSTRIAL SALES	253,521	425,330	423,172	313,251	119,570	73,683	73,942	85,425	78,471
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	3,156	2,933	3,039	2,554	2,367	2,208	2,084	2,339	2,456

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WWP.1

GAS1.WKS: PRINTED NOV:15TH, 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
UTILITY PLANT									
1 UTILITY PLANT	$549,605,523	$588,179,375	$620,011,273	$653,617,126	$686,313,779	$716,987,107	$823,890,759	$1,036,979,384	$1,108,239,862
2 CONSTRUCTION WORK IN PROGRESS	39,039,405	57,574,089	78,727,986	119,624,512	223,125,779	391,708,495	392,954,161	260,604,557	284,950,363
3 TOTAL UTILITY PLANT	588,644,928	645,753,464	698,739,259	773,241,638	909,439,558	1,108,695,602	1,216,844,920	1,297,583,941	1,393,190,225
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	110,463,473	119,240,316	126,356,891	136,886,104	148,260,533	160,282,890	167,239,642	186,571,668	205,583,543
5 NET UTILITY PLANT	$478,181,455	$526,513,148	$572,382,368	$636,355,534	$761,179,025	$948,412,712	$1,049,605,278	$1,111,012,273	$1,187,606,682
6 GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0	0
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS									
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	$80,461	$75,547	$952,752	$903,189	$370,791	$948,005	$1,347,263	$1,164,685	$975,924
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	23,860,372	23,423,254	26,273,432	29,434,194	31,279,111	33,453,499	35,826,213	41,582,174	46,906,146
11 OTHER INVESTMENTS	513,108	541,582	1,003,549	3,327,336	10,264,514	15,189,589	16,725,531	11,537,788	10,344,651
12 SPECIAL FUNDS	15,000	5,000	5,000	5,000	0	0	0	0	0
13 TOTAL OTHER PROPERTY AND INVESTMENTS	$24,468,941	$24,045,383	$28,234,733	$33,669,719	$41,914,416	$49,591,093	$53,899,007	$54,284,647	$58,226,721
CURRENT AND ACCRUED ASSETS									
14 CASH	$226,934	$266,558	$420,940	$814,930	$770,762	$1,247,607	$186,080	$1,627,146	$1,844,245
15 SPECIAL DEPOSITS	130	130	130	130	0	0	0	0	0
16 WORKING FUNDS	93,959	97,826	107,740	117,785	252,343	260,024	254,791	266,089	287,036
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	1,450,612	0	0	0	7,000,000
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	14,369,149	18,411,566	25,487,068	22,003,625	26,982,153	35,141,310	35,517,205	39,505,500	43,263,504
19 RECEIVABLES FROM ASSOC. COMPANIES	0	0	0	22,629	1,113,456	1,296,998	32,272	106,692	97,874
20 MATERIALS AND SUPPLIES	4,536,720	7,028,151	8,437,547	10,701,100	9,994,422	13,314,047	14,036,311	12,766,274	10,686,613
21 GAS STORED UNDERGROUND - CURRENT	212,633	212,633	189,237	189,479	189,479	0	4,953,162	1,808,103	3,281,630
22 LIQUEFIED NATURAL GAS STORED	0	0	0	0	0	189,479	189,479	189,479	189,479
23 PREPAYMENTS	495,314	441,593	225,855	108,652	66,827	266,005	363,915	236,923	478,268
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	7,761	7,527	7,231	7,316	97,685	822,750	12,782	580,989	325,000
27 RENTS RECEIVABLE	35,573	35,116	135,252	(149)	3,334	7,681	101,152	117,041	87,150
28 ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0	0
29 MISC. CURRENT AND ACCRUED ASSETS	38,312	37,794	36,472	59,638	69,727	123,298	112,148	5,717	343,120
30 TOTAL CURRENT AND ACCRUED ASSETS	$20,016,485	$26,538,894	$35,047,472	$34,025,135	$40,990,800	$52,669,199	$55,759,297	$57,209,953	$67,883,919
DEFERRED DEBITS									
31 UNAMORTIZED DEBT EXPENSE	$2,024,315	$1,894,785	$1,766,614	$1,643,620	$2,942,975	$2,762,248	$3,714,601	$4,976,376	$4,792,563
32 EXTRAORDINARY PROPERTY LOSSES	0	0	0	0	0	0	0	0	28,284,648
33 PRELIM. SURVEY & INVESTIGATION CHARGES	506,587	769,462	3,049,373	7,159,655	7,012,025	9,639,695	10,496,180	11,019,748	11,118,834
34 CLEARING ACCOUNTS	81,150	254,997	55,301	260,564	28,855	43,049	217,800	81,088	(305,399)
35 TEMPORARY FACILITIES	0	0	0	0	0	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	1,762,422	1,259,223	2,719,682	2,589,435	2,893,756	6,056,445	53,544,532	52,842,237	27,328,175
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	241	25,776	0	0	322	0	0	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	75,844	73,105	70,577
40 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
41 UNRECOVERED PURCHASED GAS COSTS	0	0	0	0	0	0	0	0	0
42 TOTAL DEFERRED DEBITS	$4,374,474	$4,178,708	$7,616,746	$11,653,274	$12,877,611	$18,501,759	$68,048,957	$68,992,554	$71,289,398
43 TOTAL ASSETS AND OTHER DEBITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427	$1,385,006,720

TABLE WWP.2

GAS21.WKS: PRINTED ON NOV.15TH, 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

	PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984	1985
1	1 COMMON STOCK ISSUED	$136,006,927	$158,834,373	$162,117,606	$194,438,531	$238,666,478	$316,185,662	$362,031,658	$377,502,647	$393,230,127
2	2 PREFERRED STOCK ISSUED	0	25,000,000	25,000,000	55,000,000	70,000,000	95,000,000	95,000,000	140,000,000	185,000,000
3	3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0	0
4	4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0	0
5	5 PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0	0	2
6	6 OTHER PAID-IN CAPITAL	0	0	0	0	0	0	0	(167,319)	(167,319)
7	7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	61,887	65,651	57,498	66,173	82,475	52,746	49,805	25,950	35,456
8	8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
9	9 CAPITAL STOCK EXPENSE	0	(441,156)	(441,156)	(957,870)	(1,379,508)	(1,858,296)	(2,016,200)	(2,395,787)	(3,417,057)
10	10 RETAINED EARNINGS	38,316,198	47,935,651	51,631,827	50,518,711	59,945,063	68,946,475	77,774,374	76,332,592	82,926,052
11	11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	6,861,783	7,559,253	9,409,431	12,220,193	14,005,170	16,171,568	17,441,219	18,584,636	23,886,864
12	12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	0	0	0	0
13	13 TOTAL PROPRIETARY CAPITAL	$181,246,795	$238,953,772	$247,775,206	$311,285,738	$381,319,678	$494,498,155	$550,280,856	$609,882,719	$681,494,125
14	LONG TERM DEBT									
15	14 BONDS	$287,512,000	$279,558,000	$278,364,000	$277,668,000	$316,838,000	$355,588,000	$410,135,000	$469,493,000	$531,131,000
16	15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
17	16 OTHER LONG-TERM DEBT	0	15,000,000	65,000,000	75,338,420	89,050,111	120,892,394	157,461,121	83,055,688	8,249,356
18	17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227	506,923
19	18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	(428,387)	(620,197)	(583,257)
20	19 TOTAL LONG-TERM DEBT	$288,367,161	$295,362,690	$344,118,008	$353,711,306	$406,543,838	$477,089,915	$567,743,190	$552,469,718	$539,304,022
21	CURRENT AND ACCRUED LIABILITIES									
22	20 NOTES PAYABLE	$28,000,000	$0	$0	$0	$0	$0	$0	$0	$0
23	21 ACCOUNTS PAYABLE	8,159,992	13,601,190	19,721,904	15,034,133	21,048,064	20,088,054	17,849,112	18,186,523	16,423,195
24	22 PAYABLES TO ASSOCIATED COMPANIES	800,445	325,821	453,000	742,468	590,443	2,134,841	2,203,300	1,537,069	8,342
25	23 CUSTOMER DEPOSITS	70,673	76,048	133,341	123,712	143,975	241,963	303,306	455,336	674,730
26	24 TAXES ACCRUED	6,035,274	14,902,177	8,255,546	5,474,068	9,925,303	10,983,076	6,617,124	7,976,399	14,476,271
27	25 INTEREST ACCRUED	4,119,929	4,006,971	4,205,156	4,954,259	4,319,336	12,017,130	15,945,628	17,556,094	17,470,716
28	26 DIVIDENDS DECLARED	0	0	0	0	0	0	0	0	0
29	27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0	0
30	28 MATURED INTEREST	0	0	0	0	0	0	0	0	0
31	29 TAX COLLECTIONS PAYABLE	25,681	29,068	23,338	24,778	33,823	36,445	23,757	24,605	17,215
32	30 MISC. CURRENT & ACCRUED LIABILITIES	2,382,307	2,587,595	2,923,330	3,200,050	3,446,083	3,135,793	4,245,630	4,869,975	5,124,356
33	31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	606,330	482,571
34	32 TOTAL CURRENT AND ACCRUED LIABILITIES	$49,594,301	$35,528,870	$35,715,615	$29,553,468	$39,507,027	$48,637,302	$47,187,857	$51,212,331	$54,677,396
35	DEFERRED CREDITS									
36	33 CUSTOMER ADVANCES FOR CONSTRUCTION	$408,728	$384,802	$315,292	$245,443	$167,891	$239,555	$485,386	$442,176	$467,070
37	34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,551,924	9,176,523	14,127,094	19,208,718	27,149,072	43,751,956	39,317,877	44,817,671	57,784,795
38	35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
39	36 OTHER DEFERRED CREDITS	1,872,446	1,869,476	1,230,104	1,698,989	1,504,817	2,225,386	2,715,928	941,288	4,405,042
40	37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
41	38 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	769,529	2,732,494	19,581,445	30,689,765	46,190,816
42	39 TOTAL DEFERRED CREDITS	$7,833,098	$11,430,801	$15,672,490	$21,153,150	$29,591,309	$48,949,391	$62,100,636	$76,890,900	$108,847,723
43	OTHER NONCURRENT LIABILITIES									
44	40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	$0	$0	$0	$0	$0	$0	$0	$1,043,759	$683,456
45	41 ACCUMULATED OPERATING RESERVES	0	0	0	0	0	0	0	0	0
46	42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0	0
47	TOTAL OTHER NONCURRENT LIABILITIES	$0	$0	$0	$0	$0	$0	$0	$1,043,759	$683,456
48	44 TOTAL LIABILITIES AND OTHER CREDITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427	$1,385,006,722

TABLE WWP.3

GAS3.WKS PRINTED ON NOV.15TH, 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	UTILITY OPERATING INCOME									
1	OPERATING REVENUES	$168,972,640	$206,685,285	$256,091,644	$290,462,615	$317,660,605	$346,852,831	$338,812,374	$413,310,280	$459,453,595
	OPERATING EXPENSES:									
2	OPERATION EXPENSES	$110,184,531	$124,282,855	$173,803,058	$207,181,472	$208,987,701	$211,354,945	$210,973,929	$232,979,071	$248,027,823
3	MAINTENANCE EXPENSES	5,757,977	7,365,099	8,435,707	9,527,227	8,971,394	10,494,687	9,424,554	15,802,275	16,138,792
4	DEPRECIATION EXPENSE	10,307,204	11,292,368	12,286,085	13,030,621	14,091,770	15,272,381	16,234,317	23,849,291	26,702,530
5	AMORT. & DEPL. OF UTILITY PLANT	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197
6	AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0	0
7	AMORT. OF PROPERTY LOSSES	0	0	0	0	0	0	0	0	2,213,485
8	AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0	0
9	TAXES OTHER THAN INCOME TAXES	13,110,074	14,442,887	15,468,199	15,296,126	17,676,369	20,470,053	24,270,492	30,584,734	32,533,354
10	INCOME TAXES - FEDERAL	(1,720,460)	5,997,374	942,234	(1,032,116)	1,738,005	1,897,236	(9,020,264)	693,529	6,281,839
11	- OTHER	95,811	417,973	304,731	180,638	770,177	303,895	(155,527)	619,885	765,162
12	PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	769,529	1,962,965	16,877,306	13,551,163	16,246,718
13	PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0	727,553
14	INVESTMENT TAX CREDIT ADJ. - NET	2,600,889	3,624,599	4,950,571	5,081,624	7,940,354	12,390,643	(4,434,079)	5,499,794	12,992,269
15	GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
16	LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
17	TOTAL UTILITY OPERATING EXPENSES	$140,340,223	$167,427,352	$216,194,782	$249,269,789	$260,949,496	$274,151,002	$264,174,925	$323,583,939	$362,633,722
18	NET UTILITY OPERATING INCOME	$28,632,417	$39,257,933	$39,896,862	$41,192,826	$56,711,109	$72,701,829	$74,637,449	$89,726,341	$96,819,873
	OTHER INCOME AND DEDUCTIONS									
	OTHER INCOME:									
19	NONUTILITY OPERATING INCOME	$5,421	$5,301	$8,425	($8,746)	$5,251	$6,162	$8,113	$13,698	$23,196
20	EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	4,888,234	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027	5,302,228
21	INTEREST & DIVIDEND INCOME	610,618	116,828	90,431	109,665	6,292,232	6,546,481	1,845,108	2,097,485	1,311,430
22	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	1,419,433	1,680,097	1,597,628	2,231,800	6,142,951	10,249,339	19,991,351	18,078,748	20,209,717
23	MISCELLANEOUS NONOPERATING INCOME	40,356	1,200,651	110,628	104,221	555,330	427,675	65,340	76,282	280,812
24	GAIN ON DISPOSITION OF PROPERTY	1,880	94,088	60,334	14,197	584,104	58,723	80,895	16,748	74,386
25	TOTAL OTHER INCOME	$6,965,942	$6,385,935	$5,684,324	$7,249,899	$18,763,984	$23,061,526	$28,095,558	$25,638,988	$27,201,769
	OTHER INCOME DEDUCTIONS:									
26	LOSS ON DISPOSITION OF PROPERTY	$10,331	$4,901	$99,251	$22,800	$25,877	$312,282	$916,103	$95,057	$34,413
27	MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	0	6,664
28	MISCELLANEOUS INCOME DEDUCTIONS	133,585	704,214	572,662	550,923	595,352	347,152	415,740	8,372,727	1,390,297
29	TOTAL OTHER INCOME DEDUCTIONS	$143,916	$709,115	$671,913	$573,723	$621,229	$659,434	$1,331,843	$8,467,784	$1,431,374
	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:									
30	TAXES OTHER THAN INCOME TAXES	$0	$0	$0	$0	$0	$0	$0	$3,469	$19,424
31	INCOME TAXES - FEDERAL	75,934	342,884	(306,331)	(212,591)	2,948,704	5,241,143	(14,521)	52,635	25,087
32	- OTHER	3,301	13,328	(12,535)	(6,406)	181,780	182,354	(1,962)	2,522	919
33	PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0
34	PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(2,442,843)	(18,144)
35	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0	0
36	INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0	(25,145)
37	TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	$79,235	$356,212	($318,866)	($218,997)	$3,130,484	$5,423,497	($16,483)	($2,384,217)	$2,141
38	NET OTHER INCOME & DEDUCTIONS	$6,742,791	$5,320,608	$5,331,277	$6,895,173	$15,012,271	$16,978,595	$26,780,198	$19,555,421	$25,768,254

TABLE WWP.4

GAS4.WKS PRINTED ON NOV. 15TH, 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984	1985
INTEREST CHARGES									
1 INTEREST ON LONG-TERM DEBT	$18,395,834	$18,913,337	$21,971,737	$25,222,979	$33,899,554	$40,214,773	$50,753,640	$54,451,811	$54,206,260
2 AMORT. OF DEBT DISC. AND EXPENSE	133,358	129,530	128,171	122,994	400,368	610,683	581,549	387,950	751,105
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	2,739	2,528
4 AMORT. OF PREMIUM ON DEBT-CREDIT	(50,963)	(50,471)	(50,682)	(49,122)	(49,159)	(46,206)	(34,065)	(34,229)	(34,304)
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	27,652	66,072	91,892	311,559	505,263	242,127	178,748	22,137
7 OTHER INTEREST EXPENSE	(1,514,202)	(2,148,974)	(3,768,898)	(6,341,319)	(8,584,345)	(10,450,027)	1,682,078	390,516	668,878
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(19,514,922)	(12,012,377)	(12,975,369)
9 NET INTEREST CHARGES	$16,964,027	$16,871,074	$18,346,400	$19,047,424	$25,977,977	$30,834,486	$33,710,407	$43,365,158	$42,641,235
10 INCOME BEFORE EXTRAORDINARY ITEMS	$18,411,181	$27,707,467	$26,881,739	$29,040,575	$45,745,403	$58,845,938	$67,707,240	$65,916,604	$81,401,968
EXTRAORDINARY ITEMS									
11 NET EXTRAORDINARY ITEMS	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
14 NET INCOME	$18,411,181	$27,707,467	$26,881,739	$29,040,575	$45,745,403	$58,845,938	$67,707,240	$65,916,604	$81,401,968

TABLE WWP.5

GAS5.WKS: PRINTED ON NOV 16TH, 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED
UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS									
1 BALANCE AT BEGINNING OF YEAR	$36,758,568	$35,605,901	$45,767,394	$49,049,783	$48,478,707	$58,447,099	$67,990,648	$76,818,547	$75,376,765
CREDITS:									
2 BALANCE TRANSFERRED FROM INCOME	$13,522,946	$24,418,497	$23,064,860	$24,241,813	$40,561,287	$53,072,791	$61,602,489	$60,560,577	$76,099,739
3 MISCELLANEOUS CREDITS	2,059,000	3,133,540	2,508,740	2,530,040	3,941,179	4,148,886	5,790,927	4,212,610	0
4 TOTAL CREDITS	$15,581,946	$27,552,037	$25,573,600	$26,771,853	$44,502,466	$57,221,677	$67,393,416	$64,773,187	$76,099,739
DEBITS:									
5 APPROPRIATIONS OF RETAINED EARNINGS	$0	$0	$0	$0	$0	$0	$0	$0	$0
6 DIVIDENDS DECLARED - COMMON STOCK	14,024,315	15,984,294	18,804,134	21,549,929	27,800,610	37,223,378	45,790,440	50,825,139	52,857,044
7 DIVIDENDS DECLARED - PREFERRED STOCK	0	1,406,250	2,531,250	5,793,000	6,733,464	10,454,750	11,819,250	15,389,830	16,649,235
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	$14,024,315	$17,390,544	$21,335,384	$27,342,929	$34,534,074	$47,678,128	$57,609,690	$66,214,969	$69,506,279
10 BALANCE AT END OF YEAR	$38,316,199	$45,767,394	$50,005,610	$48,478,707	$58,447,099	$67,990,648	$77,774,374	$75,376,765	$81,970,225
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS									
11 BALANCE AT BEGINNING OF YEAR	$4,032,548	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636
12 EQUITY IN EARNINGS FOR YEAR	4,888,235	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027	5,302,228
13 DIVIDENDS RECEIVED	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500	0
14 OTHER CHANGES	$0	$0	$0	$0	$115,361	$52	$0	($130,110)	$0
15 BALANCE AT END OF YEAR	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636	$23,886,864

TABLE WWP.6

GAS6TC.WKS PRINTED ON NOV 15TH. 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$22,875,567	$23,956,430	$27,046,027	$31,123,682	$31,191,145	$38,927,430	$34,781,657	$38,375,063	$39,288,754
2 COMMERCIAL SALES	16,485,268	18,297,712	21,927,023	26,666,165	27,680,769	36,274,868	33,058,539	35,438,863	35,712,502
3 INDUSTRIAL SALES	34,334,422	42,487,242	57,276,327	72,441,310	62,084,107	59,199,259	51,995,289	55,509,890	51,194,683
4 OTHER SALES	3,543,417	0	12,213,553	2,351,385	0	483,703	0	0	0
5 OTHER GAS REVENUES	360,957	415,762	2,642	1,221	43,163	3,896	744,702	1,665,043	2,498,056
6 TOTAL OPERATING REVENUES	77,599,631	85,157,146	118,465,572	132,583,763	120,999,184	134,889,156	120,580,187	130,988,859	128,693,995
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0	0
8 NATURAL GAS	59,875,451	68,584,600	97,886,193	113,540,045	101,618,960	109,764,226	93,491,804	98,780,938	95,547,062
9 UNDERGROUND STORAGE	258,990	242,323	270,783	370,770	297,894	327,636	303,766	452,142	372,172
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0	0
12 DISTRIBUTION	1,139,899	1,220,340	1,438,865	1,406,177	1,517,805	1,462,522	1,315,970	1,515,752	1,630,144
13 CUSTOMER ACCOUNTS	1,165,074	1,051,593	1,226,506	1,299,682	1,638,681	2,091,645	2,105,946	2,002,711	2,108,532
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	229,257	423,031	365,604	353,174	366,601	342,611	393,819	494,953
15 SALES	46,734	39,523	38,234	79,886	127,652	128,588	172,284	283,085	407,426
16 ADMINISTRATIVE AND GENERAL	2,420,757	3,034,880	3,341,215	3,711,647	4,466,649	5,167,043	5,183,069	5,808,451	6,170,486
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	64,906,905	74,402,516	104,624,827	120,773,811	110,020,815	119,308,261	102,915,450	109,236,898	106,730,775
19 DEPRECIATION	1,743,244	1,862,102	1,849,763	1,971,680	2,049,645	2,175,167	2,338,459	2,547,292	2,674,304
20 AMORTIZATION	0	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	3,166,187	3,438,085	4,016,386	4,173,870	4,315,109	5,201,555	5,660,105	6,165,478	6,123,663
22 INCOME TAXES - FEDERAL	2,070,609	931,538	1,714,623	718,703	(132,487)	1,401,918	120,367	2,500,110	3,078,812
23 - OTHER	17,740	81,200	54,773	30,370	143,928	(26,250)	(23,304)	62,910	31,024
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	26,861	94,207	135,573	174,993	239,770
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	29,197	60,664	179,954	82,708	208,220	288,493	(106,341)	100,109	216,066
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	71,933,882	80,776,105	112,440,326	127,751,142	116,632,091	128,443,351	111,040,309	120,787,790	119,079,979
29 NET GAS OPERATING INCOME	$5,665,749	$4,381,041	$6,025,246	$4,832,621	$4,367,093	$6,445,805	$9,539,878	$10,201,069	$9,614,016
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	29.48%	28.13%	22.83%	23.47%	25.78%	28.86%	28.85%	29.30%	30.53%
31 COMMERCIAL SALES	21.24%	21.49%	18.51%	20.11%	22.88%	26.89%	27.42%	27.05%	27.75%
32 INDUSTRIAL SALES	44.25%	49.89%	48.35%	54.64%	51.31%	43.89%	43.12%	42.38%	39.78%
33 OTHER SALES	4.57%	0.00%	10.31%	1.77%	0.00%	0.36%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.47%	0.49%	.00%	.00%	0.04%	.00%	0.62%	1.27%	1.94%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WWP.6S

GAS6ST.WKS

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	$18,641,062	$19,564,611	$22,038,745	$25,211,028	$25,272,576	$31,419,974	$28,017,703	$31,041,467	$31,563,022
2 COMMERCIAL SALES	12,280,766	13,663,853	16,257,497	19,699,090	20,380,537	26,872,016	24,567,521	27,383,967	27,414,176
3 INDUSTRIAL SALES	17,651,536	23,022,941	33,672,033	39,208,959	35,762,616	37,682,097	34,742,637	36,307,529	34,210,793
4 OTHER SALES	2,228,455	0	7,892,398	1,530,552	0	323,936	0	0	0
5 OTHER GAS REVENUES	228,168	262,475	2,140	1,165	27,848	1,727	477,604	1,201,067	1,784,088
6 TOTAL OPERATING REVENUES	51,029,987	56,513,880	79,862,813	85,650,794	81,443,577	96,299,750	87,805,465	95,934,030	94,972,079
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0	0
8 NATURAL GAS	36,972,718	42,997,189	62,976,285	71,068,742	65,925,181	76,394,456	66,789,677	70,369,774	68,568,403
9 UNDERGROUND STORAGE	162,878	152,299	174,980	241,371	189,877	219,418	194,655	326,128	258,288
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0	0
12 DISTRIBUTION	816,521	876,178	1,020,586	1,019,063	1,059,036	1,026,720	888,782	1,043,601	1,090,317
13 CUSTOMER ACCOUNTS	882,169	798,773	942,222	991,312	1,263,073	1,637,402	1,658,590	1,549,818	1,640,097
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	182,670	325,822	271,052	257,487	270,817	255,897	293,908	372,540
15 SALES	34,541	28,779	28,712	61,156	98,251	98,566	133,182	197,714	284,052
16 ADMINISTRATIVE AND GENERAL	1,927,397	2,307,946	2,650,651	2,910,634	3,329,188	3,962,945	4,129,568	4,668,867	4,912,753
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	40,796,224	47,343,834	68,119,258	76,563,330	72,122,093	83,610,324	74,050,351	78,449,810	77,126,450
19 DEPRECIATION	1,309,114	1,390,958	1,384,341	1,475,017	1,522,252	1,623,035	1,738,119	1,923,182	2,004,109
20 AMORTIZATION	0	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	2,861,000	3,089,779	3,734,749	3,961,454	4,063,417	4,959,312	5,374,459	5,859,834	5,798,365
22 INCOME TAXES - FEDERAL	1,667,705	992,870	1,599,206	310,465	125,237	1,128,785	71,497	1,860,735	2,751,929
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	98,875	126,357	0
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	23,515	41,178	114,378	45,829	138,599	186,307	(59,217)	77,548	(26,329)
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	46,657,558	52,858,619	74,951,932	82,356,095	77,971,598	91,507,763	81,274,084	88,297,466	87,654,524
29 NET GAS OPERATING INCOME	$4,372,429	$3,655,261	$4,910,881	$3,294,699	$3,471,979	$4,791,987	$6,531,381	$7,636,564	$7,317,555
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	36.53%	34.62%	27.60%	29.43%	31.03%	32.63%	31.91%	32.36%	33.23%
31 COMMERCIAL SALES	24.07%	24.18%	20.36%	23.00%	25.02%	27.90%	27.98%	28.54%	28.87%
32 INDUSTRIAL SALES	34.59%	40.74%	42.16%	45.78%	43.91%	39.13%	39.57%	37.85%	36.02%
33 OTHER SALES	4.37%	0.00%	9.88%	1.79%	0.00%	0.34%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.45%	0.46%	.00%	.00%	0.03%	.00%	0.54%	1.25%	1.88%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WWP.7

GAS7.WKS: PRINTED ON NOV. 15TH 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITION

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF FUNDS									
1 NET INCOME	$18,953,221	$28,249,507	$27,423,779	$29,582,615	$46,287,443	$59,388,075	$67,707,240	$65,916,604	$81,401,968
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:									
2 DEPRECIATION & DEPLETION	$10,529,182	$11,553,141	$12,618,343	$13,405,896	$14,641,376	$15,920,089	$16,875,632	$24,522,578	$27,392,539
3 AMORTIZATION	133,358	129,529	128,171	122,994	351,209	564,476	2,057,402	2,051,028	5,048,149
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	0	0	0	0	769,529	1,962,965	16,877,306	13,551,163	15,501,051
5 INVESTMENT TAX CREDIT ADJUSTMENTS	2,600,889	3,624,599	(479,845)	(3,626,141)	(7,280,526)	(5,947,089)	(43,940,352)	(24,591,331)	12,967,124
6 OTHER (NET)	(6,335,219)	(5,164,053)	(2,392,218)	(3,352,802)	(2,211,656)	(2,694,002)	(1,151,499)	3,553,200	(107,993,592)
7 TOTAL FUNDS FROM OPERATIONS	$25,881,431	$38,392,723	$37,298,230	$36,132,562	$52,557,375	$69,194,514	$58,425,729	$85,003,242	$34,317,238
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):									
8 LONG-TERM DEBT	$0	$0	$0	$0	$40,000,000	$60,000,000	$60,000,000	$60,000,000	$0
9 PREFERRED STOCK	0	25,000,000	0	30,000,000	15,000,000	25,000,000	0	70,000,000	45,000,000
10 COMMON STOCK	474,021	22,831,210	3,275,080	32,329,600	44,244,248	77,489,456	45,843,055	15,447,134	15,736,986
11 NET INCREASE IN SHORT-TERM DEBT	0	0	0	0	0	31,500,000	19,500,000	0	(17,500,000)
12 OTHER (NET)	62,199,032	44,000,000	65,000,000	86,000,000	13,798,567	(20,145,637)	10,203,844	10,951,661	5,317,837
13 TOTAL FUNDS FROM OUTSIDE SOURCES	$62,673,053	$91,831,210	$68,275,080	$148,329,600	$113,042,815	$173,843,819	$135,546,899	$156,398,795	$48,554,821
14 SALE OF NON-CURRENT ASSETS	$0	$0	$0	$0	$0	$0	$9,129,222	$0	$0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0	0
16 OTHER (NET)	($4,369,863)	$8,173,413	($13,775,818)	($5,074,406)	$1,375,486	($4,080,898)	$982,201	$4,033,127	$46,154
17 TOTAL SOURCES OF FUNDS	$84,184,621	$138,397,346	$91,797,492	$179,387,756	$166,975,676	$238,957,435	$204,084,051	$245,435,164	$82,918,213
APPLICATION OF FUNDS									
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):									
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	$46,738,306	$56,052,802	$53,268,108	$77,446,402	$139,504,342	$203,186,926	$166,930,490	$88,854,963	$103,581,796
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	1,008,132	361,895	399,557
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	0	0	0	0	0	0	0
22 OTHER	0	0	0	(8,707,766)	(15,220,880)	(22,549,973)	(39,506,273)	(30,091,125)	(35,114,379)
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	$46,738,306	$56,052,802	$53,268,108	$68,738,636	$124,283,462	$180,636,953	$128,432,349	$59,125,733	$68,866,974
24 DIVIDENDS ON PREFERRED STOCK	$0	$1,406,250	$2,531,250	$5,793,000	$6,733,464	$10,454,750	$11,819,250	$15,389,830	$0
25 DIVIDENDS ON COMMON STOCK	$14,024,315	$15,984,294	$18,804,134	$21,549,929	$27,800,610	$37,223,378	$45,790,440	$50,825,139	$0
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:									
26 LONG-TERM DEBT	$972,000	$7,954,000	$1,194,000	$696,000	$916,876	$974,043	$453,000	$50,642,000	$862,000
27 PREFERRED STOCK	0	0	0	0	0	0	0	25,000,000	0
28 REDEMPTION OF CAPITAL STOCK	0	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	0	0	0	0	0	33,500,000	0
30 OTHER (NET)	22,000,000	57,000,000	15,000,000	82,210,191	0	0	122,162	33,847	124,168
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	0	0	0	0	0	0	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	450,000	0	1,000,000	400,000	275,000	145,000	1,321,215	4,564,710	21,743
33 OTHER (NET)	$0	$0	$0	$0	$6,966,264	$9,523,311	$16,145,635	$6,353,905	$13,043,328
34 TOTAL APPLICATION OF FUNDS	$84,184,621	$138,397,346	$91,797,492	$179,387,756	$166,975,676	$238,957,435	$204,084,051	$245,435,164	$82,918,213

TABLE WWP.8

GAS8TC.WKS

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$0	$0	$0	$0	$0	$0	$0	$0	$0
2 PRODUCTION AND STORAGE PLANT	10,053,410	11,001,497	12,294,524	12,659,275	13,407,215	13,440,819	13,322,916	13,373,942	13,372,749
3 TRANSMISSION AND DISTRIBUTION PLANT	58,656,458	59,884,612	62,692,092	64,601,810	66,508,572	67,778,634	69,345,763	72,073,590	74,750,864
4 GENERAL PLANT	7,748,251	7,963,747	9,062,722	9,770,956	10,523,053	11,532,152	12,723,608	14,301,226	17,128,796
5 TOTAL GAS PLANT IN SERVICE	76,458,119	78,849,856	84,049,338	87,032,041	90,438,840	92,751,605	95,392,287	99,748,758	105,252,409
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	16,289,413	17,908,231	19,416,587	21,238,628	23,300,956	25,332,945	27,480,628	30,024,905	28,225,180
8 NET GAS PLANT	$60,168,706	$60,941,625	$64,632,751	$65,793,413	$67,137,884	$67,418,660	$67,911,659	$69,723,853	$60,633,163
9 CONSTRUCTION WORK IN PROGRESS	118,451	313,812	187,359	257,471	39,654	92,691	717,208	109,922	251,997
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	0	0	0	0	0	0	0	0
11 GAS PURCHASED	334,705,379	342,374,500	408,152,410	334,701,708	278,848,710	254,831,953	241,170,391	246,881,271	267,028,147
12 TOTAL GAS PRODUCED & PURCHASED	334,705,379	342,374,500	408,152,410	334,701,708	278,848,710	254,831,953	241,170,391	246,881,271	267,028,147
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	0	0	0	0	0	0	0	0	0
15 GAS SOLD	318,894,078	337,909,724	411,656,889	336,375,558	278,199,504	257,035,126	227,303,042	254,407,326	264,653,380
16 GAS UNACCOUNTED FOR	2,926,148	4,464,776	(3,504,479)	(1,673,850)	649,206	(2,203,173)	228,024	793,058	964,262
17 GAS DELIVERED TO (FROM) STORAGE	12,885,153	0	0	0	0	0	13,639,325	(8,319,113)	4,570,329
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.87	1.30	-0.86	0.50	0.23	0.86	0.09	0.32	0.36
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.28	2.36	2.20	2.27	2.27	2.35	2.45	2.55	2.54
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.41	7.19	9.32	7.35	6.50	9.56	14.05	14.63	15.84
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	10,732,988	10,898,811	11,134,061	11,300,883	11,433,447	11,487,693	11,600,496	11,758,944	11,941,744
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	75,802	75,464	77,385	79,030	79,883	80,564	80,673	83,650	85,674
23 NUMBER OF CUSTOMERS - AVERAGE	72,576	72,973	73,869	75,752	75,408	75,540	75,420	76,788	78,089
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,060	1,060	1,050	1,051	1,052	1,056	1,047	1,043	1,043

Note:1985 Data for average BTU/cu.ft not available. 1984 data is used.

TABLE WWP.8S

GASBST.WKS

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$0	$0	$0	$0	$0	$0	$0	$0	$0
2 PRODUCTION AND STORAGE PLANT	6,322,590	6,914,440	7,944,721	8,241,189	8,545,759	9,001,318	8,537,326	9,646,625	9,280,688
3 TRANSMISSION AND DISTRIBUTION PLANT	45,446,273	46,304,442	48,418,365	49,695,255	50,897,002	51,839,124	53,005,409	54,978,507	56,844,451
4 GENERAL PLANT	5,788,358	5,793,441	6,687,499	7,183,894	7,791,543	8,462,320	9,497,392	10,722,924	12,792,611
5 TOTAL GAS PLANT IN SERVICE	$57,557,221	$59,012,323	$63,050,585	$65,120,338	$67,234,304	$69,302,762	$71,040,127	$75,348,056	$78,917,750
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	12,394,591	13,528,924	14,706,906	16,021,901	17,468,172	19,042,463	20,583,714	22,728,348	24,373,232
8 NET GAS PLANT	$45,162,630	$45,483,399	$48,343,679	$49,098,437	$49,766,132	$50,260,299	$50,456,413	$52,619,708	$54,544,518
9 CONSTRUCTION WORK IN PROGRESS	$85,984	$240,672	$138,888	$181,518	$32,636	$77,234	$533,426	$68,873	$0
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	0	0	0	0	0	0	0	0
11 GAS PURCHASED	210,965,503	214,617,674	237,013,425	204,914,216	180,939,351	177,755,057	174,197,373	175,557,272	189,357,670
12 TOTAL GAS PRODUCED & PURCHASED	210,965,503	214,617,674	237,013,425	204,914,216	180,939,351	177,755,057	174,197,373	175,557,272	189,357,670
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	0	0	0	0	0	0	0	0	0
15 GAS SOLD	196,271,414	211,542,262	239,265,917	205,960,453	180,519,138	178,931,161	161,931,709	180,895,706	190,378,353
16 GAS UNACCOUNTED FOR	1,808,936	3,075,412	(2,252,492)	(1,046,237)	420,213	(1,176,104)	2,413,980	662,142	-815,790
17 GAS DELIVERED TO (FROM) STORAGE	12,885,153	0	0	0	0	0	9,851,684	(6,000,576)	3,545,650
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.86	1.43	-0.95	-0.51	0.23	-0.66	1.39	0.38	2.25
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.27	2.36	2.20	2.27	2.26	2.34	2.45	2.55	2.54
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.68	8.04	10.16	6.71	6.98	9.53	12.94	14.51	13.42
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	8,051,270	8,168,141	8,341,422	8,430,283	8,511,829	8,546,124	8,637,324	8,735,727	8,868,476
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	58,945	58,466	59,846	60,977	61,601	62,126	62,118	64,410	65,642
23 NUMBER OF CUSTOMERS - AVERAGE	56,138	56,459	57,156	58,526	58,137	58,207	58,098	59,074	59,966
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,060	1,060	1,050	1,051	1,052	1,056	1,047	1,043	1,043

Note: 1985 data for Ave. BTU/cu.ft. is not available. 1984 data is used.

TABLE WWP.9

GAS9TC.WKS PRINTED ON NOV. 15TH 1986

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$22,875,567	$23,956,430	$27,046,027	$31,123,682	$31,191,145	$38,927,430	$34,781,657	$38,375,063	$39,288,754
2 COMMERCIAL SALES	16,485,268	18,297,712	21,927,023	26,666,165	27,680,769	36,274,868	33,058,539	35,438,863	35,712,502
3 INDUSTRIAL SALES	34,334,422	42,487,242	57,276,327	72,441,311	62,084,107	59,199,259	51,995,289	55,509,890	51,194,683
4 SALES FOR RESALE	3,543,417	0	12,213,553	2,351,385	0	483,703	0	0	0
5 TOTAL GAS SERVICE REVENUES	$77,238,674	$84,741,384	$118,462,930	$132,582,543	$120,956,021	$134,995,260	$119,835,485	$129,323,816	$126,195,939
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	77,899,842	76,267,725	77,181,471	67,655,410	60,877,323	65,228,586	57,064,240	65,488,162	70,302,830
7 COMMERCIAL SALES	65,489,786	67,382,160	71,074,049	64,355,264	60,037,540	66,792,014	60,191,840	66,714,945	70,373,317
8 INDUSTRIAL SALES	175,504,450	194,259,839	223,980,758	197,457,741	157,284,641	124,082,098	110,046,962	122,204,219	123,977,233
9 SALES FOR RESALE	12,885,153	0	39,420,611	6,907,143	0	932,428	0	0	0
10 TOTAL THERMS OF GAS SOLD	331,779,231	337,909,724	411,656,889	336,375,558	278,199,504	257,035,126	227,303,042	254,407,326	264,653,380
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	64,044	64,134	64,601	65,963	65,503	65,502	65,180	66,210	67,121
12 COMMERCIAL SALES	8,224	8,540	8,964	9,488	9,611	9,746	9,958	10,315	10,702
13 INDUSTRIAL SALES	308	299	303	301	294	291	282	263	266
14 SALES FOR RESALE	0	0	0	0	0	1	0	0	0
15 TOTAL GAS CUSTOMERS	72,576	72,973	73,868	75,752	75,408	75,540	75,420	76,788	78,089
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	29.37	31.41	35.04	46.00	51.24	59.68	60.95	58.60	55.89
17 COMMERCIAL SALES	25.17	27.16	30.85	41.44	46.11	54.31	54.92	53.12	50.75
18 INDUSTRIAL SALES	19.56	21.87	25.57	36.69	39.47	47.71	47.25	45.42	41.29
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.28	25.08	28.78	39.42	43.48	52.48	52.72	50.83	47.68
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	357	374	419	472	476	594	534	580	585
22 COMMERCIAL SALES	2,005	2,143	2,446	2,811	2,880	3,722	3,320	3,436	3,337
23 INDUSTRIAL SALES	111,475	142,098	189,031	240,669	211,170	203,434	184,380	211,064	192,461
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	1,064	1,161	1,604	1,750	1,604	1,786	1,589	1,684	1,616
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,216	1,189	1,195	1,026	929	996	875	989	1,047
27 COMMERCIAL SALES	7,963	7,890	7,929	6,783	6,247	6,853	6,045	6,468	6,576
28 INDUSTRIAL SALES	569,820	649,698	739,210	656,006	534,982	426,399	390,237	464,655	466,080
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	4,571	4,631	5,573	4,440	3,689	3,403	3,014	3,313	3,389

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WWP.9S

GAS9ST.WKS

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$18,641,062	$19,564,611	$22,038,745	$25,211,028	$25,272,576	$31,419,974	$28,017,703	$31,041,467	$31,563,022
2 COMMERCIAL SALES	12,280,767	13,663,853	16,257,554	19,699,090	20,380,537	26,872,016	24,567,521	27,383,967	27,414,176
3 INDUSTRIAL SALES	17,651,536	23,022,941	33,672,033	39,208,960	35,762,616	37,682,097	34,742,637	36,307,529	34,210,793
4 SALES FOR RESALE	3,543,417	0	0	0	0	323,936	0	0	0
5 TOTAL GAS SERVICE REVENUES	$52,116,782	$56,251,405	$71,968,332	$84,119,078	$81,415,729	$96,298,023	$87,327,861	$94,732,963	$93,187,991
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	63,118,067	61,870,991	62,530,292	54,924,581	49,344,362	52,792,743	46,221,050	53,204,140	56,949,661
7 COMMERCIAL SALES	48,067,483	49,544,523	51,843,130	47,350,206	43,837,642	49,244,117	44,583,890	51,498,154	54,262,174
8 INDUSTRIAL SALES	85,085,864	100,126,748	124,892,495	103,685,666	87,337,134	76,269,854	71,126,769	76,193,412	79,166,518
9 SALES FOR RESALE	12,885,153	0	0	0	0	624,447	0	0	0
10 TOTAL THERMS OF GAS SOLD	209,156,567	211,542,262	239,265,917	205,960,453	180,519,138	178,931,161	161,931,709	180,895,706	190,378,353
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	50,149	50,656	51,674	51,221	51,175	51,175	50,925	51,656	52,317
12 COMMERCIAL SALES	5,749	5,975	6,260	6,617	6,690	6,815	6,964	7,222	7,451
13 INDUSTRIAL SALES	240	235	240	235	226	216	209	196	198
14 SALES FOR RESALE	0	0	0	0	0	1	0	0	0
15 TOTAL GAS CUSTOMERS	56,138	56,866	58,174	58,073	58,091	58,207	58,098	59,074	59,966
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	29.53	31.62	35.24	45.90	51.22	59.52	60.62	58.34	55.42
17 COMMERCIAL SALES	25.55	27.58	31.36	41.60	46.49	54.57	55.10	53.17	50.52
18 INDUSTRIAL SALES	20.75	22.99	26.96	37.82	40.95	49.41	48.85	47.65	43.21
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.92	26.59	30.08	40.84	45.10	53.82	53.93	52.37	48.95
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	$372	$386	$426	$492	$494	$614	$550	$601	$603
22 COMMERCIAL SALES	2,136	2,287	2,597	2,977	3,046	3,943	3,528	3,792	3,679
23 INDUSTRIAL SALES	73,548	97,970	140,300	166,847	158,242	174,454	166,233	185,242	172,782
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	$928	$989	$1,237	$1,449	$1,402	$1,654	$1,503	$1,604	$1,554
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,259	1,221	1,210	1,072	964	1,032	908	1,030	1,089
27 COMMERCIAL SALES	8,361	8,292	8,282	7,156	6,553	7,226	6,402	7,131	7,283
28 INDUSTRIAL SALES	354,524	426,071	520,385	441,216	386,447	353,101	340,319	388,742	399,831
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	3,726	3,720	4,113	3,547	3,108	3,074	2,787	3,062	3,175

NOTE: One therm is equal to 100,000 B.T.U.

TABLE ALL.1

GAS1.WKS: PRINTED NOV.20TH, 1986

TOTAL MAJOR GAS UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND OTHER DEBITS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	UTILITY PLANT									
1	UTILITY PLANT	$1,136,497,758	$1,206,603,075	$1,291,637,260	$1,381,230,441	$1,475,959,021	$1,557,052,912	$1,711,698,942	$1,985,273,172	$2,113,566,383
2	CONSTRUCTION WORK IN PROGRESS	41,836,060	62,350,264	81,169,419	127,485,753	225,276,231	394,918,207	396,636,330	264,567,536	290,759,029
3	TOTAL UTILITY PLANT	1,178,333,818	1,268,953,339	1,372,806,679	1,508,716,194	1,701,235,252	1,951,971,119	2,108,335,272	2,249,840,708	2,404,325,412
4	LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	224,456,723	247,895,919	270,580,321	298,459,854	326,731,649	359,819,910	387,913,858	432,950,744	475,706,302
5	NET UTILITY PLANT	$953,877,095	$1,021,057,420	$1,102,226,358	$1,210,256,340	$1,374,503,603	$1,592,151,209	$1,720,421,414	$1,816,889,964	$1,928,619,110
6	GAS STORED UNDERGROUND - NONCURRENT	1,871,335	2,741,291	3,847,849	4,218,770	4,312,973	4,370,786	4,866,791	4,866,791	4,866,895
7	UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0	0
	OTHER PROPERTY AND INVESTMENTS									
8	NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	$257,716	$78,142	$1,626,044	$4,313,776	$3,825,970	$4,299,473	$4,673,885	$4,411,847	$4,121,201
9	INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
10	INVESTMENT IN SUBSIDIARY COMPANIES	29,299,288	24,409,752	26,789,637	31,083,501	35,383,023	38,301,287	42,219,563	45,442,554	59,128,091
11	OTHER INVESTMENTS	594,063	581,304	1,029,315	3,339,155	10,279,833	15,247,896	17,059,609	12,140,503	11,530,620
12	SPECIAL FUNDS	1,819,432	10,500	325,000	5,000	0	33,300	2,755	2,755	0
13	TOTAL OTHER PROPERTY AND INVESTMENTS	$31,970,499	$25,079,698	$29,769,996	$38,741,432	$49,488,826	$57,881,956	$63,955,812	$61,997,659	$74,779,912
	CURRENT AND ACCRUED ASSETS									
14	CASH	$4,829,066	$5,462,589	$8,489,702	$8,263,708	$5,774,748	$3,687,181	$2,923,475	$8,902,746	$11,991,641
15	SPECIAL DEPOSITS	1,127	1,127	2,403,897	3,627	3,497	997	997	992	5,992
16	WORKING FUNDS	178,436	185,573	204,872	209,693	375,399	363,767	344,301	374,607	388,265
17	TEMPORARY CASH INVESTMENTS	0	0	0	0	2,200,612	9,785,189	8,535,768	6,035,016	9,291,357
18	NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	75,465,557	88,193,168	117,327,669	114,817,002	131,000,867	148,013,555	154,342,803	162,297,343	181,955,323
19	RECEIVABLES FROM ASSOC. COMPANIES	1,078	10,987,562	11,347,182	20,772,085	12,320,332	10,965,187	5,251,434	6,608,189	6,780,261
20	MATERIALS AND SUPPLIES	9,571,938	13,139,779	16,895,135	20,658,562	19,745,087	22,284,857	22,711,661	21,512,237	19,128,372
21	GAS STORED UNDERGROUND - CURRENT	212,633	212,633	189,237	189,479	189,479	0	7,261,661	4,233,059	5,017,538
22	LIQUEFIED NATURAL GAS STORED	2,698,501	4,501,993	5,717,998	7,585,188	8,661,616	9,714,127	9,768,446	8,368,167	8,284,152
23	PREPAYMENTS	3,964,364	1,254,632	1,018,708	2,221,317	1,254,706	3,101,346	3,959,562	4,556,238	6,432,976
24	ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0	0
25	OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0	0
26	INTEREST AND DIVIDENDS RECEIVABLE	34,202	7,527	7,231	7,316	97,951	1,168,554	31,623	580,989	332,930
27	RENTS RECEIVABLE	35,573	35,116	138,401	(149)	3,334	7,681	101,152	117,041	87,150
28	ACCRUED UTILITY REVENUES	2,786,807	3,736,077	3,427,942	3,610,446	4,805,041	4,771,951	5,898,501	5,504,837	5,454,729
29	MISC. CURRENT AND ACCRUED ASSETS	38,312	37,794	56,880	76,437	85,683	133,606	120,728	11,989	349,474
30	TOTAL CURRENT AND ACCRUED ASSETS	$99,817,594	$127,755,570	$167,224,854	$178,414,711	$186,518,352	$213,997,998	$221,252,112	$229,103,450	$255,500,160
	DEFERRED DEBITS									
31	UNAMORTIZED DEBT EXPENSE	$5,216,365	$4,734,950	$4,359,203	$4,016,888	$5,907,563	$6,473,141	$7,885,963	$8,590,044	$8,575,119
32	EXTRAORDINARY PROPERTY LOSSES	1,862,639	1,067,835	598,325	128,816	6,537	0	0	0	28,532,564
33	PRELIM. SURVEY & INVESTIGATION CHARGES	516,235	779,110	3,052,408	7,159,655	7,012,025	9,784,740	10,496,180	11,019,748	11,118,834
34	CLEARING ACCOUNTS	189,018	479,000	313,737	486,916	57,674	72,892	210,696	253,319	151,466
35	TEMPORARY FACILITIES	0	0	0	22,038	0	0	0	0	0
36	MISCELLANEOUS DEFERRED DEBITS	6,640,894	8,563,432	11,528,817	14,378,436	18,536,078	28,504,452	83,634,569	73,200,725	47,000,822
37	DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
38	RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	241	25,776	0	4,540	13,595	19,500	0	0
39	UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	75,844	73,105	70,577
40	ACCUMULATED DEFERRED INCOME TAXES	1,605,182	2,008,833	2,322,706	2,225,211	2,061,527	1,906,839	1,760,354	1,300,295	1,118,810
41	UNRECOVERED PURCHASED GAS COSTS	6,891,000	10,453,000	10,587,642	9,196,765	13,449,423	13,670,840	16,349,303	16,185,201	12,863,849
42	TOTAL DEFERRED DEBITS	$22,921,333	$28,086,401	$32,788,614	$37,614,725	$47,035,367	$60,426,499	$120,432,409	$110,622,437	$109,432,041
43	TOTAL ASSETS AND OTHER DEBITS	$1,110,457,856	$1,204,720,380	$1,335,857,671	$1,469,245,978	$1,661,859,121	$1,928,828,448	$2,130,928,538	$2,223,480,301	$2,373,198,118

TABLE ALL.2

GAS2.WKS: PRINTED ON NOV.20TH, 1986

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	PROPRIETARY CAPITAL									
1	COMMON STOCK ISSUED	$176,349,116	$199,743,585	$189,314,553	$242,905,516	$290,668,933	$369,500,201	$416,632,782	$435,783,328	$454,310,660
2	PREFERRED STOCK ISSUED	41,745,740	75,392,412	79,398,725	115,595,115	138,724,057	161,838,012	159,876,481	209,696,131	247,257,266
3	CAPITAL STOCK SUBSCRIBED	0	0	11,800,000	0	0	0	0	0	0
4	STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0	0
5	PREMIUM ON CAPITAL STOCK	51,621,316	54,495,186	69,936,392	76,501,549	85,797,565	89,817,770	93,800,837	103,597,783	116,259,455
6	OTHER PAID-IN CAPITAL	1,783,733	1,907,509	2,044,422	2,197,648	2,436,692	2,657,978	2,862,216	2,989,187	3,141,264
7	INSTALLMENTS RECEIVED ON CAPITAL STOCK	62,369	73,196	60,423	69,147	93,283	63,282	51,949	30,717	39,771
8	DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0	0
9	CAPITAL STOCK EXPENSE	(1,148,568)	(1,522,710)	(1,516,892)	(2,029,421)	(3,031,141)	(3,622,725)	(3,772,313)	(4,304,132)	(5,324,764)
10	RETAINED EARNINGS	105,494,922	118,918,267	132,096,993	134,351,908	151,634,759	164,081,294	174,138,013	186,281,158	208,969,292
11	UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	7,179,915	7,874,507	9,575,978	12,759,858	16,085,555	18,911,022	20,882,950	19,481,026	25,428,495
12	REACQUIRED CAPITAL STOCK	(34,200)	(45,500)	(96,100)	(3,100)	(9,800)	(44,836)	(9,700)	(9,700)	0
13	TOTAL PROPRIETARY CAPITAL	$383,054,343	$456,836,452	$492,614,494	$582,348,220	$682,399,903	$803,201,998	$864,463,215	$953,545,498	$1,050,081,439
	LONG TERM DEBT									
14	BONDS	$515,644,000	$500,663,500	$506,645,850	$502,743,090	$558,209,282	$593,351,370	$655,735,984	$693,658,426	$756,670,980
15	ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0	0
16	OTHER LONG-TERM DEBT	32,395,000	46,943,000	106,515,000	117,734,420	124,231,111	222,655,394	261,786,121	176,800,688	97,456,356
17	UNAMORTIZED PREMIUM ON LONG-TERM DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227	506,923
18	UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	(428,387)	(620,197)	(583,257)
19	TOTAL LONG-TERM DEBT	$548,894,161	$548,411,190	$613,914,858	$621,182,396	$683,096,120	$816,616,285	$917,669,174	$870,380,144	$854,051,002
	CURRENT AND ACCRUED LIABILITIES									
20	NOTES PAYABLE	$51,300,000	$35,000,000	$34,700,000	$53,000,000	$55,525,000	$25,700,000	$16,000,000	$34,000,000	$58,000,000
21	ACCOUNTS PAYABLE	56,745,036	69,959,108	96,258,362	91,549,196	105,728,681	104,039,904	123,683,753	118,160,286	113,921,492
22	PAYABLES TO ASSOCIATED COMPANIES	800,445	1,962,208	440,601	11,914,736	2,728,394	2,605,554	2,306,751	6,558,171	10,040,732
23	CUSTOMER DEPOSITS	2,132,959	2,242,449	2,523,630	2,892,759	2,536,805	2,836,031	3,146,682	3,526,310	4,202,665
24	TAXES ACCRUED	16,740,006	28,787,356	21,335,756	13,381,492	17,789,419	19,790,596	11,325,842	22,709,823	28,042,319
25	INTEREST ACCRUED	9,359,577	9,555,697	10,302,192	12,117,767	13,082,031	25,493,132	30,501,412	31,844,421	31,221,826
26	DIVIDENDS DECLARED	724,860	754,623	712,365	795,180	1,018,244	1,028,230	1,049,082	1,136,873	1,289,941
27	MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0	0
28	MATURED INTEREST	0	0	0	0	0	0	0	0	0
29	TAX COLLECTIONS PAYABLE	244,472	400,006	344,378	376,077	318,101	168,858	261,849	291,093	693,867
30	MISC. CURRENT & ACCRUED LIABILITIES	3,085,417	3,354,483	3,959,526	4,244,737	4,756,085	4,504,153	5,802,393	6,917,837	7,509,558
31	OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	606,330	482,571
32	TOTAL CURRENT AND ACCRUED LIABILITIES	$141,132,772	$152,015,930	$170,576,810	$190,271,944	$203,482,760	$186,166,458	$194,077,764	$225,751,144	$255,404,971
	DEFERRED CREDITS									
33	CUSTOMER ADVANCES FOR CONSTRUCTION	$790,934	$661,204	$607,861	$3,287,205	$3,303,844	$3,499,781	$3,702,616	$3,706,208	$1,266,829
34	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	16,990,954	23,320,649	32,754,766	42,665,073	55,493,498	75,837,039	75,313,322	84,668,105	101,233,668
35	DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	276,203	276,203	522,462	276,203	276,203
36	OTHER DEFERRED CREDITS	4,054,939	3,418,450	2,863,694	5,126,816	3,507,421	4,615,726	7,279,002	5,136,259	11,203,440
37	UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0	0
38	ACCUMULATED DEFERRED INCOME TAXES	11,989,658	15,624,554	17,293,701	19,321,854	25,595,705	34,476,854	59,850,552	72,271,625	93,095,810
39	TOTAL DEFERRED CREDITS	$33,826,485	$43,024,857	$53,520,022	$70,400,948	$88,176,671	$118,705,603	$146,667,954	$166,058,400	$207,075,950
	OTHER NONCURRENT LIABILITIES									
40	OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	$0	$0	$0	$0	$0	$0	$0	$1,043,759	$683,456
41	ACCUMULATED OPERATING RESERVES	3,550,095	4,431,951	5,231,487	5,042,470	4,703,667	4,138,104	8,050,431	6,701,356	5,901,302
42	ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0	0
	TOTAL OTHER NONCURRENT LIABILITIES	$3,550,095	$4,431,951	$5,231,487	$5,042,470	$4,703,667	$4,138,104	$8,050,431	$7,745,115	$6,584,758
44	TOTAL LIABILITIES AND OTHER CREDITS	$1,110,457,856	$1,204,720,380	$1,335,857,671	$1,469,245,978	$1,661,859,121	$1,928,828,448	$2,130,928,538	$2,223,480,301	$2,373,198,120

TABLE ALL.3

GAS3.WKS PRINTED ON NOV.20TH, 1986

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

		1977	1978	1979	1980	1981	1982	1983	1984	1985
	UTILITY OPERATING INCOME									
1	OPERATING REVENUES	$693,715,234	$756,719,590	$948,012,944	$1,094,347,786	$1,182,796,961	$1,263,665,324	$1,210,713,049	$1,433,584,367	$1,480,768,875
	OPERATING EXPENSES:									
2	OPERATION EXPENSES	$524,934,975	$556,023,646	$728,385,308	$869,942,526	$912,155,810	$951,267,443	$900,685,891	$1,027,054,604	$1,021,939,777
3	MAINTENANCE EXPENSES	11,187,010	13,407,989	15,942,421	18,824,343	18,768,343	20,456,231	19,458,945	25,638,730	26,433,003
4	DEPRECIATION EXPENSE	27,203,344	30,346,770	32,462,806	34,878,252	38,091,298	41,739,038	45,624,558	55,387,335	61,513,006
5	AMORT. & DEPL. OF UTILITY PLANT	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197
6	AMORT. OF UTILITY PLANT ACQ. ADJ.	462,972	462,972	462,972	462,972	115,741	0	0	0	0
7	AMORT. OF PROPERTY LOSSES	758,938	331,832	6,537	6,537	6,537	6,537	0	0	2,258,119
8	AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0	0
9	TAXES OTHER THAN INCOME TAXES	46,119,365	49,718,251	55,771,383	61,583,013	67,382,667	77,862,372	82,118,901	97,456,414	101,299,192
10	INCOME TAXES - FEDERAL	4,957,555	12,393,658	10,309,200	3,145,358	6,120,189	6,847,928	(4,288,894)	26,750,951	35,279,905
11	- OTHER	1,242,771	1,644,812	2,000,374	1,290,730	1,821,986	1,164,639	1,377,884	3,616,054	3,475,114
12	PROVISION FOR DEFERRED INCOME TAXES	4,931,332	6,027,190	5,533,935	6,517,255	8,426,326	8,982,277	25,589,952	14,969,747	22,743,972
13	PROVISION FOR DEFERRED INCOME TAXES - CR.	(3,681,860)	(2,392,294)	(3,874,547)	(4,391,607)	(2,084,327)	0	0	(58,903)	659,996
14	INVESTMENT TAX CREDIT ADJ. - NET	6,022,476	6,476,677	9,663,449	10,231,616	13,268,137	16,466,092	(362,934)	9,523,669	17,532,545
15	GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
16	LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0	0
17	TOTAL UTILITY OPERATING EXPENSES	$624,143,075	$674,445,700	$856,668,035	$1,002,495,192	$1,064,076,904	$1,124,796,754	$1,070,208,500	$1,260,342,798	$1,293,138,826
18	NET UTILITY OPERATING INCOME	$69,572,159	$82,273,890	$91,344,909	$91,852,594	$118,720,057	$138,868,570	$140,504,549	$173,241,569	$187,630,049
	OTHER INCOME AND DEDUCTIONS									
	OTHER INCOME:									
19	NONUTILITY OPERATING INCOME	$1,005,320	$918,744	$1,676,940	$3,041,056	$5,320,232	$4,622,249	$2,846,699	$3,317,672	$5,122,343
20	EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	4,977,935	3,232,899	3,336,585	5,606,872	6,724,836	6,432,215	6,807,028	2,810,686	5,268,453
21	INTEREST & DIVIDEND INCOME	1,006,002	558,209	1,003,329	1,329,618	9,852,983	10,513,654	4,322,916	4,334,582	3,296,545
22	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	1,484,433	1,803,597	1,713,128	2,351,800	6,262,951	10,369,339	20,111,351	18,691,748	20,295,729
23	MISCELLANEOUS NONOPERATING INCOME	458,521	1,607,992	405,518	895,244	1,418,296	1,344,602	721,308	543,246	443,349
24	GAIN ON DISPOSITION OF PROPERTY	343,605	376,563	1,109,068	15,251	586,168	88,748	734,944	263,007	107,422
25	TOTAL OTHER INCOME	$9,275,816	$8,498,004	$9,244,568	$13,239,841	$30,165,466	$33,370,807	$35,544,246	$29,320,941	$34,533,841
	OTHER INCOME DEDUCTIONS:									
26	LOSS ON DISPOSITION OF PROPERTY	$13,941	$5,538	$131,210	$47,425	$34,306	$317,583	$1,241,285	$95,057	$64,762
27	MISCELLANEOUS AMORTIZATION	31,704	31,704	0	0	0	0	0	31,082	440,460
28	MISCELLANEOUS INCOME DEDUCTIONS	749,292	1,104,100	988,672	1,012,054	1,136,013	916,973	1,030,033	9,785,619	2,532,474
29	TOTAL OTHER INCOME DEDUCTIONS	$794,937	$1,141,342	$1,119,882	$1,059,479	$1,170,319	$1,234,556	$2,271,318	$9,911,758	$3,037,696
	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:									
30	TAXES OTHER THAN INCOME TAXES	$38,941	$41,260	$67,711	$113,976	$115,514	$135,672	$119,896	$128,810	$181,966
31	INCOME TAXES - FEDERAL	635,653	738,634	954,611	1,268,666	5,578,871	8,088,609	1,752,840	1,443,535	2,209,459
32	- OTHER	(23,976)	(13,426)	(37,368)	(29,029)	167,244	168,192	48,338	(58,347)	(68,142)
33	PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	95,535	53,560	106,125	60,365	70,273
34	PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(2,442,843)	(18,144)
35	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	31,377	(1,031)	348	(2,310)	(250)
36	INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0	(25,145)
37	TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	$650,618	$766,468	$984,954	$1,353,613	$5,988,541	$8,445,002	$2,027,547	($873,990)	$2,350,017
38	NET OTHER INCOME & DEDUCTIONS	$7,830,261	$6,590,194	$7,139,732	$10,826,749	$23,006,606	$23,691,249	$31,245,381	$20,283,173	$29,146,128

TABLE ALL.4

GAS4.WKS PRINTED ON NOV. 20TH, 1986

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984	1985
INTEREST CHARGES									
1 INTEREST ON LONG-TERM DEBT	$39,745,203	$40,682,364	$44,186,501	$49,072,593	$60,254,749	$75,982,643	$88,396,358	$91,897,630	$99,698,098
2 AMORT. OF DEBT DISC. AND EXPENSE	486,070	544,452	523,085	507,589	781,690	1,133,562	1,140,067	952,114	1,301,007
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	2,739	2,528
4 AMORT. OF PREMIUM ON DEBT-CREDIT	(50,963)	(50,471)	(50,682)	(49,122)	(49,159)	(46,206)	(34,065)	(34,229)	(34,304)
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	27,652	186,484	830,155	1,123,242	1,049,752	331,062	398,516	168,418
7 OTHER INTEREST EXPENSE	(779,820)	(774,307)	(730,162)	(1,493,888)	305,106	(7,916,381)	3,700,733	2,272,854	3,519,923
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	(39,996)	(51,079)	(117,185)	(367,278)	0	0	(19,801,846)	(12,130,429)	(13,111,307)
9 NET INTEREST CHARGES	$39,360,494	$40,378,611	$43,998,041	$48,500,049	$62,415,628	$70,203,370	$73,732,309	$83,359,195	$81,544,363
	0	0	0	0	0	0	0	0	0
10 INCOME BEFORE EXTRAORDINARY ITEMS	$38,041,926	$48,485,473	$54,486,600	$54,179,294	$79,311,035	$92,356,449	$98,017,621	$110,165,547	$136,683,890
EXTRAORDINARY ITEMS									
11 NET EXTRAORDINARY ITEMS	$0	$0	$0	$0	$0	$0	$0	$0	$0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	$0	$0	$0	$0	$0	$0	$0	$0	$0
14 NET INCOME	$38,041,926	$48,485,473	$54,486,600	$54,179,294	$79,311,035	$92,356,449	$98,017,621	$110,165,547	$136,683,890

TABLE ALL.5

GAS5.WKS: PRINTED ON NOV 16TH, 1986

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS									
1 BALANCE AT BEGINNING OF YEAR	$98,955,426	$102,784,625	$116,750,010	$129,514,949	$132,311,904	$150,136,795	$163,125,466	$173,182,186	$185,325,331
CREDITS:									
2 BALANCE TRANSFERRED FROM INCOME	$33,114,110	$45,199,381	$50,818,428	$48,572,421	$72,586,199	$85,924,234	$91,210,593	$107,354,861	$131,415,436
3 MISCELLANEOUS CREDITS	2,059,000	3,133,540	2,508,740	2,965,032	3,941,179	4,148,886	5,790,927	4,212,610	0
4 TOTAL CREDITS	$35,173,110	$48,332,921	$53,327,168	$51,537,453	$76,527,378	$90,073,120	$97,001,520	$111,567,471	$131,415,436
DEBITS:									
5 APPROPRIATIONS OF RETAINED EARNINGS	$0	$0	$0	$0	$0	$0	$0	$0	$0
6 DIVIDENDS DECLARED - COMMON STOCK	25,816,972	28,949,588	33,516,431	38,464,268	47,215,041	60,590,611	68,239,493	77,988,240	74,995,317
7 DIVIDENDS DECLARED - PREFERRED STOCK	2,816,641	4,862,415	6,035,490	9,545,090	11,483,074	16,475,748	17,736,415	21,426,971	33,042,142
8 MISCELLANEOUS DEBITS	0	555,533	54,481	731,140	4,372	18,090	13,065	9,115	689,843
9 TOTAL DEBITS	$28,633,613	$34,367,536	$39,606,402	$48,740,498	$58,702,487	$77,084,449	$85,988,973	$99,424,326	$108,727,302
10 BALANCE AT END OF YEAR	$105,494,923	$116,750,010	$130,470,776	$132,311,904	$150,136,795	$163,125,466	$174,138,013	$185,325,331	$208,013,465
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS									
11 BALANCE AT BEGINNING OF YEAR	$4,311,100	$7,179,915	$7,874,507	$9,575,978	$12,759,858	$16,085,555	$18,911,022	$20,882,950	$19,481,026
12 EQUITY IN EARNINGS FOR YEAR	4,927,815	3,286,092	3,668,171	5,606,872	6,724,836	6,432,215	6,807,028	2,810,686	5,268,453
13 DIVIDENDS RECEIVED	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500	0
14 OTHER CHANGES	$0	$0	$0	($434,992)	$115,361	$52	$0	($130,110)	$679,016
15 BALANCE AT END OF YEAR	$7,179,915	$7,874,507	$9,575,978	$12,759,858	$16,085,555	$18,911,022	$20,882,950	$19,481,026	$25,428,495

TABLE ALL.6

GAS6TC.WKS

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	168,931,268	183,178,506	211,263,658	254,648,424	259,813,851	322,134,535	293,270,941	332,701,468	359,910,216
2 COMMERCIAL SALES	105,475,233	140,662,844	169,459,624	216,212,073	225,583,730	281,828,129	264,048,325	297,519,425	317,031,425
3 INDUSTRIAL SALES	308,995,754	305,166,843	406,084,811	455,686,397	495,916,978	434,662,191	428,548,505	514,015,962	460,637,040
4 OTHER SALES	14,521,581	0	17,677,149	2,415,022	0	944,322	0	0	0
5 OTHER GAS REVENUES	4,418,389	6,183,258	5,901,630	7,507,018	4,820,981	12,132,472	8,613,091	7,026,091	12,430,594
6 TOTAL OPERATING REVENUES	602,342,225	635,191,451	810,386,872	936,468,934	986,135,540	1,051,701,649	994,480,862	1,151,262,946	1,150,009,275
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	103,611	95,522	126,427	119,151	146,315	127,921	120,727	151,746	181,743
8 NATURAL GAS	436,913,816	459,062,649	602,018,796	718,094,334	740,438,611	777,246,144	704,528,272	807,434,244	773,821,718
9 UNDERGROUND STORAGE	469,935	429,273	474,990	672,178	549,425	577,379	557,598	799,532	651,546
10 OTHER STORAGE	433,708	297,793	558,589	674,987	685,766	673,581	833,408	803,166	756,316
11 TRANSMISSION	102,503	114,006	98,626	103,443	100,843	158,415	151,112	133,092	337,686
12 DISTRIBUTION	16,719,301	18,202,813	21,547,614	24,672,169	26,426,610	28,336,530	29,683,852	31,351,436	33,575,238
13 CUSTOMER ACCOUNTS	11,263,703	11,780,135	14,032,407	16,269,330	18,901,297	22,231,693	22,814,255	23,008,041	25,857,654
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	391,173	548,947	1,611,637	1,859,266	3,044,380	5,132,065	3,837,066	4,476,081
15 SALES	3,232,378	3,800,208	5,251,493	6,305,329	6,580,009	7,244,624	7,498,109	9,131,529	10,883,267
16 ADMINISTRATIVE AND GENERAL	15,847,427	17,800,327	21,260,023	23,632,611	27,297,731	29,541,636	31,342,404	36,499,034	40,398,691
17 WEATHERIZATION	0	212,298	795,879	676,812	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	485,086,382	512,186,197	666,713,791	792,831,981	822,985,873	869,182,303	802,661,802	913,148,886	890,939,940
19 DEPRECIATION	18,639,384	20,916,504	22,026,484	23,819,311	26,049,173	28,641,824	31,728,700	34,085,336	37,484,780
20 AMORTIZATION	1,221,910	794,804	469,509	469,509	122,278	6,537	0	0	44,634
21 TAXES OTHER THAN INCOME TAXES	37,195,813	40,026,170	45,951,361	51,561,911	55,169,265	63,782,895	65,006,814	73,037,158	74,889,501
22 INCOME TAXES - FEDERAL	8,003,399	8,008,489	11,166,115	5,324,536	5,342,511	9,858,165	8,833,162	28,557,532	32,076,878
23 - OTHER	65,002	131,620	159,004	117,960	228,928	30,468	1,510,107	3,059,079	2,740,976
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	4,325,468	3,222,969	8,848,219	1,593,577	6,737,024
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(58,903)	(67,557)
26 INVESTMENT TAX CREDIT ADJ. - NET	3,450,784	2,912,742	4,892,832	5,232,700	5,536,003	4,363,942	3,964,804	4,123,984	4,756,342
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	555,736,734	587,794,453	752,913,579	880,976,545	919,759,499	979,089,103	922,553,608	1,057,546,649	1,049,588,083
29 NET GAS OPERATING INCOME	46,605,491	47,396,998	57,473,293	55,492,389	66,376,041	72,612,546	71,927,254	93,716,297	100,421,192
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	28.05%	28.84%	26.07%	27.19%	26.35%	30.63%	29.49%	28.90%	31.30%
31 COMMERCIAL SALES	17.51%	22.14%	20.91%	23.09%	22.88%	26.80%	26.55%	25.84%	27.57%
32 INDUSTRIAL SALES	51.30%	48.04%	50.11%	48.66%	50.29%	41.33%	43.09%	44.65%	40.06%
33 OTHER SALES	2.41%	0.00%	2.18%	0.26%	0.00%	0.09%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.73%	0.97%	0.73%	0.80%	0.49%	1.15%	0.87%	0.61%	1.08%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE ALL.6S

GAS6ST.WKS

TOTAL MAJOR GAS UTILITIES ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984	1985
STATEMENT OF NET GAS OPERATING INCOME									
OPERATING REVENUES									
1 RESIDENTIAL SALES	103,675,016	111,481,401	128,476,433	156,618,121	160,942,444	198,626,755	177,670,985	198,335,323	216,257,138
2 COMMERCIAL SALES	65,556,826	94,964,678	112,406,825	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314	204,762,072
3 INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,342	296,696,457	253,154,836	258,463,260	317,141,898	289,316,378
4 OTHER SALES	9,405,507	0	13,355,994	1,594,189	0	784,555	0	0	0
5 OTHER GAS REVENUES	2,897,335	3,986,782	2,929,353	3,552,621	3,771,272	5,019,144	5,782,751	6,836,298	7,572,108
6 TOTAL OPERATING REVENUES	367,552,589	376,582,963	488,554,701	566,790,438	611,161,254	642,945,412	612,553,739	715,846,833	717,907,696
OPERATING EXPENSES									
PRODUCTION:									
7 MANUFACTURED GAS	53,437	53,223	66,302	53,299	84,592	60,900	59,256	86,584	124,881
8 NATURAL GAS	267,660,703	271,688,152	363,387,135	434,338,815	458,021,835	477,447,360	439,293,232	504,312,038	486,988,670
9 UNDERGROUND STORAGE	373,823	339,249	379,187	542,779	441,408	469,161	448,487	673,518	537,662
10 OTHER STORAGE	0	0	0	0	0	0	0	0	0
11 TRANSMISSION	46,391	46,307	43,603	57,624	40,339	87,005	67,913	71,394	277,653
12 DISTRIBUTION	9,344,472	10,171,080	12,186,391	14,448,154	14,736,702	15,900,186	16,628,992	17,639,815	19,353,395
13 CUSTOMER ACCOUNTS	5,906,314	6,151,555	7,236,939	8,377,384	9,596,832	11,080,380	11,724,300	11,313,135	12,701,306
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	320,394	426,312	382,522	350,130	358,070	357,558	390,862	860,514
15 SALES	2,548,720	2,836,002	4,036,295	4,905,865	5,046,092	5,433,013	5,629,037	6,849,329	8,186,704
16 ADMINISTRATIVE AND GENERAL	10,063,433	11,131,520	13,019,249	13,939,850	16,216,645	17,279,131	18,896,004	22,136,993	24,354,197
17 WEATHERIZATION	0	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	295,997,293	302,737,482	400,781,413	477,046,292	504,534,575	528,115,206	493,104,779	563,473,668	553,384,982
19 DEPRECIATION	10,196,195	11,418,302	11,985,906	12,869,164	14,148,535	15,824,404	17,080,401	18,161,378	20,292,396
20 AMORTIZATION	63,427	48,149	57,872	53,705	17,130	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	27,488,137	29,511,536	34,196,052	39,212,480	42,101,505	49,104,389	49,802,236	57,129,191	57,628,930
22 INCOME TAXES - FEDERAL	4,486,698	2,533,133	4,924,590	1,717,510	2,758,533	4,449,321	929,249	16,415,788	21,333,625
23 - OTHER	0	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	4,246,496	2,953,868	6,311,709	2,366,389	3,594,609
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(47,052)	(56,059)
26 INVESTMENT TAX CREDIT ADJ. - NET	1,318,000	1,511,118	2,779,697	2,809,069	2,805,632	2,257,569	2,102,201	2,045,684	2,232,593
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	341,623,810	350,577,647	456,260,013	535,326,857	570,612,406	602,704,757	569,330,575	659,545,046	658,411,076
29 NET GAS OPERATING INCOME	25,928,779	26,005,316	32,294,688	31,463,581	40,548,848	40,240,655	43,223,164	56,301,787	59,496,620
OPERATING GAS REVENUES BY PERCENT									
30 RESIDENTIAL SALES	28.21%	29.60%	26.30%	27.63%	26.33%	30.89%	29.00%	27.71%	30.12%
31 COMMERCIAL SALES	17.84%	25.22%	23.01%	25.46%	24.50%	28.83%	27.86%	27.04%	28.52%
32 INDUSTRIAL SALES	50.61%	44.12%	47.36%	46.00%	48.55%	39.37%	42.19%	44.30%	40.30%
33 OTHER SALES	2.56%	0.00%	2.73%	0.28%	0.00%	0.12%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.79%	1.06%	0.60%	0.63%	0.62%	0.78%	0.94%	0.95%	1.05%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE ALL.7

GAS7.WKS: PRINTED ON NOV. 15TH 1986

TOTAL MAJOR UJTILITIES ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
SOURCES OF FUNDS									
1 NET INCOME	$38,583,966	$49,027,513	$55,028,640	$54,721,333	$79,853,075	$92,898,587	$98,017,621	$110,165,547	$136,683,890
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:									
2 DEPRECIATION & DEPLETION	$27,558,442	$30,733,478	$32,934,244	$35,406,292	$38,555,200	$42,353,249	$46,310,036	$56,108,341	$62,237,907
3 AMORTIZATION	1,411,486	1,121,249	746,480	740,477	688,501	875,222	2,060,220	2,422,439	4,176,963
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	1,154,264	3,634,896	1,669,147	2,028,153	6,273,851	8,881,149	25,402,053	14,863,916	21,819,064
5 INVESTMENT TAX CREDIT ADJUSTMENTS	5,786,863	6,329,695	4,003,701	1,202,542	(2,446,649)	(2,206,432)	(40,029,990)	(20,736,342)	17,298,350
6 OTHER (NET)	(5,572,738)	(5,522,409)	(2,016,524)	(3,213,492)	(3,517,208)	(7,387,972)	1,311,609	6,995,172	(106,536,007)
7 TOTAL FUNDS FROM OPERATIONS	$68,922,283	$85,324,422	$92,365,688	$90,885,305	$119,406,770	$135,413,803	$133,071,549	$169,819,073	$135,680,166
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):									
8 LONG-TERM DEBT	$20,550,000	$1,600,000	$21,025,000	$7,345,260	$93,892,117	$136,355,000	$84,434,112	$60,000,000	$40,476,471
9 PREFERRED STOCK	36,135	36,000,000	0	46,093,000	20,167,636	25,000,000	0	79,700,000	45,000,000
10 COMMON STOCK	2,540,475	25,387,403	24,074,426	40,027,551	51,529,872	82,661,420	51,270,569	25,918,962	23,536,997
11 NET INCREASE IN SHORT-TERM DEBT	3,400,000	11,700,000	1,700,000	18,300,000	2,241,718	31,500,000	20,206,370	20,500,000	(11,000,000)
12 OTHER (NET)	64,360,230	45,876,393	71,137,485	90,920,982	13,858,461	(19,519,048)	10,203,844	11,974,404	5,800,474
13 TOTAL FUNDS FROM OUTSIDE SOURCES	$90,886,840	$120,563,796	$117,936,911	$202,686,793	$181,689,804	$255,997,372	$166,114,895	$198,093,366	$103,813,940
14 SALE OF NON-CURRENT ASSETS	$1,403,563	$943,439	$1,114,671	$1,603,577	$0	$0	$10,887,186	$0	$0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	8,355,746	283,317	10,713,954	9,412,432	1,877,995	2,682,769	4,920,977	5,618,810
16 OTHER (NET)	$4,628,613	$12,703,722	($8,269,627)	$1,466,074	$20,082,939	$1,771,383	$31,046,076	$25,910,418	$31,145,153
17 TOTAL SOURCES OF FUNDS	$165,841,299	$227,891,125	$203,430,960	$307,355,703	$330,591,945	$395,060,553	$343,802,475	$398,743,834	$276,258,069
APPLICATION OF FUNDS									
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):									
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	$81,413,486	$95,138,175	$109,767,995	$146,416,735	$202,795,946	$259,700,562	$226,643,596	$155,385,059	$185,374,724
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	1,008,132	361,895	399,557
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	(55,596)	670,697	2,396	0	0	0	104,731	87,091
22 OTHER	0	0	0	(9,075,044)	(15,220,880)	(22,549,973)	(39,506,273)	(30,091,125)	(35,114,379)
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	$81,413,486	$95,082,579	$110,438,692	$137,344,087	$187,575,066	$237,150,589	$188,145,455	$125,760,560	$150,746,993
24 DIVIDENDS ON PREFERRED STOCK	$2,816,641	$4,862,415	$6,035,490	$9,545,090	$11,483,074	$16,475,748	$17,736,415	$21,426,971	$6,362,173
25 DIVIDENDS ON COMMON STOCK	$25,816,972	$28,949,588	$33,516,431	$38,464,268	$47,215,041	$60,590,611	$68,239,494	$77,988,240	$32,169,005
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:									
26 LONG-TERM DEBT	$7,654,000	$17,032,500	$11,470,650	$14,521,760	$36,835,684	$12,554,955	$22,474,386	$85,652,558	$42,484,473
27 PREFERRED STOCK	1,706,150	1,300,006	3,111,030	1,237,926	993,578	1,248,782	1,698,845	26,570,487	1,808,486
28 REDEMPTION OF CAPITAL STOCK	953,020	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	8,450,000	0	2,000,000	0	0	29,825,000	9,700,000	33,500,000	0
30 OTHER (NET)	22,509,996	57,000,000	15,109,764	82,283,971	105,417	122,081	122,162	194,354	159,306
31 PURCHASE OF OTHER NON-CURRENT ASSETS	411,568	423,321	1,271,901	2,577,434	4,362,239	0	(819,676)	243,746	590,036
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	845,376	(4,347,134)	1,000,000	10,376,081	9,309,317	1,862,238	1,771,215	6,625,737	8,205,584
33 OTHER (NET)	$13,264,090	$27,587,850	$19,477,002	$11,005,086	$32,712,529	$35,230,549	$34,734,179	$20,781,181	$33,732,013
34 TOTAL APPLICATION OF FUNDS	$165,841,299	$227,891,125	$203,430,960	$307,355,703	$330,591,945	$395,060,553	$343,802,475	$398,743,834	$276,258,069

TABLE ALL.8

GASSTC.WKS

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427
2 PRODUCTION AND STORAGE PLANT	44,426,009	43,810,463	47,392,640	49,103,594	52,478,116	53,797,023	54,489,907	55,544,791	47,957,679
3 TRANSMISSION AND DISTRIBUTION PLANT	575,437,242	595,666,752	656,436,787	709,017,486	762,045,995	808,788,841	855,849,832	913,591,582	972,125,752
4 GENERAL PLANT	43,255,406	46,038,286	50,126,359	54,804,737	64,101,472	68,704,470	71,333,659	77,379,101	89,402,224
5 TOTAL GAS PLANT IN SERVICE	663,688,084	686,084,928	754,525,213	813,495,244	879,195,010	931,859,761	982,242,825	1,047,084,901	1,110,055,082
6 PROPERTY HELD FOR FUTURE USE	398,403	0	399,306	399,306	206,838	206,838	206,838	206,838	206,838
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	129,997,357	146,563,834	163,640,017	182,812,378	201,772,072	224,869,965	247,837,834	276,403,981	298,347,937
8 NET GAS PLANT	534,089,130	539,521,094	591,284,502	631,082,172	677,629,776	707,196,634	734,611,829	770,887,758	795,569,917
9 CONSTRUCTION WORK IN PROGRESS	2,905,106	5,089,987	2,628,792	8,118,712	2,190,105	3,302,405	4,399,376	4,072,901	6,060,663
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	93,221	1,676	0	0	0	0	0	0	0
11 GAS PURCHASED	2,509,599,653	2,327,922,153	2,509,762,605	2,096,124,215	1,678,560,879	1,814,668,041	1,792,577,734	2,045,566,166	2,149,623,436
12 TOTAL GAS PRODUCED & PURCHASED	2,509,692,874	2,327,923,829	2,509,762,605	2,096,124,215	1,678,560,879	1,814,668,041	1,792,577,734	2,045,566,166	2,149,623,436
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038	38,962,052
14 GAS USED BY COMPANY	2,937,407	2,934,215	2,439,893	1,543,260	1,544,303	2,544,689	2,472,634	1,890,174	2,202,738
15 GAS SOLD	2,455,893,225	2,274,786,649	2,501,282,249	2,077,871,491	1,655,589,698	1,790,848,458	1,725,693,276	2,036,618,301	2,106,946,664
16 GAS UNACCOUNTED FOR	34,444,623	46,429,639	5,347,800	16,023,657	20,738,962	20,444,783	45,412,693	18,441,121	38,946,163
17 GAS DELIVERED TO (FROM) STORAGE	16,417,619	3,773,326	692,663	685,807	687,916	(16,094)	17,272,558	(12,788,468)	4,023,314
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.37	1.99	0.21	0.76	1.24	1.13	2.53	0.90	1.81
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.99	3.16	2.98	2.99	2.98	3.07	3.23	3.26	3.38
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.73	8.79	9.72	8.79	9.80	10.27	9.79	12.16	12.62
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	89,928,185	91,762,733	94,430,724	96,996,814	98,817,946	99,896,501	100,424,182	101,812,463	103,077,225
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	603,528	674,744	688,465	704,563	719,366	731,581	740,214	747,428	770,827
23 NUMBER OF CUSTOMERS - AVERAGE	586,506	596,629	610,077	629,584	644,624	649,787	654,098	665,395	686,727
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,048	1,049	1,047	1,053	1,055	1,052	1,045	1,043	1,037

TABLE ALL.8S

GAS8ST.WKS

TOTAL MAJOR GAS UTILITIES ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR									
1 INTANGIBLE PLANT	$304,757	$304,757	$304,757	$304,757	$304,757	$424,250	$424,463	$424,098	$423,809
2 PRODUCTION AND STORAGE PLANT	17,753,318	16,858,225	18,806,368	19,188,965	19,720,189	21,447,091	21,355,078	22,477,614	22,117,897
3 TRANSMISSION AND DISTRIBUTION PLANT	334,063,877	338,034,308	375,414,471	400,484,593	427,917,303	459,254,938	486,503,759	514,197,801	551,134,817
4 GENERAL PLANT	20,716,063	21,116,217	22,818,365	24,414,243	31,221,311	35,637,646	39,741,902	43,154,361	51,063,570
5 TOTAL GAS PLANT IN SERVICE	$372,838,015	$376,313,507	$417,343,961	$444,392,558	$479,163,560	$516,763,925	$548,025,202	$580,253,874	$624,740,093
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	78,708,147	87,755,643	97,088,966	107,202,034	117,188,080	133,738,678	146,359,404	162,027,858	179,253,021
8 NET GAS PLANT	$294,129,868	$288,557,864	$320,254,995	$337,190,524	$361,975,480	$383,025,247	$401,665,798	$418,226,016	$445,487,072
9 CONSTRUCTION WORK IN PROGRESS	$1,970,392	$4,752,174	$1,975,730	$7,175,629	$1,962,510	$3,053,443	$3,936,115	$3,660,851	$3,942,511
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)									
10 GAS PRODUCED	0	1,436	0	0	0	0	0	0	0
11 GAS PURCHASED	1,528,293,918	1,368,991,718	1,488,280,451	1,262,024,968	933,285,695	1,106,926,345	1,110,317,617	1,275,934,033	1,345,789,555
12 TOTAL GAS PRODUCED & PURCHASED	1,528,293,918	1,368,993,154	1,488,280,451	1,262,024,968	933,285,695	1,106,926,345	1,110,317,617	1,275,934,033	1,345,789,555
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038	5,373,006
14 GAS USED BY COMPANY	594,155	430,781	454,768	524,646	350,477	747,003	570,160	763,441	812,412
15 GAS SOLD	1,491,836,591	1,342,739,632	1,484,297,371	1,257,592,790	920,329,698	1,093,549,596	1,073,170,473	1,272,435,878	1,327,628,386
16 GAS UNACCOUNTED FOR	23,450,205	27,603,136	3,528,312	3,907,532	11,981,351	11,783,541	26,298,497	10,846,589	20,126,892
17 GAS DELIVERED TO (FROM) STORAGE	12,412,967	(1,780,395)	0	0	624,169	0	8,551,914	(9,516,913)	2,971,234
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.53	2.02	0.24	0.31	1.28	1.06	2.37	0.85	1.50
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.75	3.05	2.89	2.91	2.96	3.06	3.12	3.13	3.25
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.82	9.01	10.08	9.33	11.20	10.51	10.76	13.46	13.36
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	49,108,655	49,983,188	51,320,526	52,701,128	53,750,769	54,430,147	54,654,928	55,338,736	56,227,812
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	395,508	402,434	407,467	412,060	418,624	424,526	428,920	432,849	447,211
23 NUMBER OF CUSTOMERS - AVERAGE	349,542	354,741	361,423	371,467	377,904	379,753	381,759	389,384	399,384
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,048	1,049	1,047	1,053	1,055	1,052	1,045	1,043	1,037

TABLE ALL.9

GAS9TC.WKS

TOTAL MAJOR GAS UTILITIES ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$168,931,268	$183,178,506	$211,263,658	$254,648,424	$259,813,851	$322,134,535	$293,270,941	$332,701,468	$359,910,216
2 COMMERCIAL SALES	105,475,233	140,662,845	169,459,624	216,212,073	225,583,730	281,828,129	264,048,320	297,519,425	317,031,425
3 INDUSTRIAL SALES	308,995,754	305,166,843	406,084,811	455,686,398	495,916,978	434,662,191	428,548,505	514,015,962	460,637,040
4 SALES FOR RESALE	14,521,581	0	17,677,149	2,415,022	0	944,322	0	0	0
5 TOTAL GAS SERVICE REVENUES	$597,923,836	$629,008,194	$804,485,242	$928,961,917	$981,314,559	$1,039,569,177	$985,867,766	$1,144,236,855	$1,137,578,681
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	536,465,800	528,983,439	534,826,837	495,788,313	452,388,630	493,642,929	438,147,389	500,131,400	557,753,994
7 COMMERCIAL SALES	371,193,239	468,333,483	488,128,413	462,021,621	439,745,504	472,519,233	437,646,628	494,513,189	544,024,485
8 INDUSTRIAL SALES	1,505,868,056	1,277,554,879	1,419,477,931	1,113,058,122	1,131,131,116	822,892,654	849,961,442	1,042,040,755	1,005,237,345
9 SALES FOR RESALE	55,251,823	0	58,933,455	7,080,542	0	1,864,856	0	0	0
10 TOTAL THERMS OF GAS SOLD	2,468,778,918	2,274,871,801	2,501,366,636	2,077,948,598	2,023,265,250	1,790,919,672	1,725,755,459	2,036,685,344	2,107,015,824
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	515,883	524,568	535,556	552,416	565,661	570,005	573,468	586,247	640,887
12 COMMERCIAL SALES	67,954	70,245	72,672	75,243	75,823	76,391	77,033	79,394	81,952
13 INDUSTRIAL SALES	2,669	1,816	1,848	1,925	3,140	3,479	3,597	3,649	3,888
14 SALES FOR RESALE	0	0	0	0	0	2	0	0	0
15 TOTAL GAS CUSTOMERS	586,506	596,629	610,076	629,584	644,624	649,877	654,098	669,290	726,727
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	31.49	34.63	39.50	51.36	57.43	65.26	66.93	66.52	64.53
17 COMMERCIAL SALES	28.42	30.03	34.72	46.80	51.30	59.64	60.33	60.16	58.28
18 INDUSTRIAL SALES	20.52	23.89	28.61	40.94	43.84	52.82	50.42	49.33	45.82
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.22	27.65	32.16	44.71	48.50	58.05	57.13	56.18	53.99
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	327	349	394	461	459	565	511	568	562
22 COMMERCIAL SALES	1,552	2,002	2,332	2,874	2,975	3,689	3,428	3,747	3,869
23 INDUSTRIAL SALES	115,772	168,043	219,743	236,720	157,935	124,939	119,141	140,865	118,477
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	1,019	1,054	1,319	1,476	1,522	1,600	1,507	1,710	1,565
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,040	1,008	999	897	800	866	764	853	870
27 COMMERCIAL SALES	5,462	6,667	6,717	6,140	5,800	6,186	5,681	6,229	6,638
28 INDUSTRIAL SALES	564,207	703,499	768,116	578,212	360,233	236,531	236,297	285,569	258,549
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	4,209	3,813	4,100	3,301	3,139	2,756	2,638	3,043	2,899

NOTE: One therm is equal to 100,000 B.T.U.

TABLE ALL.9S

GAS9ST.WKS

TOTAL MAJOR GAS UTILITIES ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984	1985
GAS SERVICE REVENUES (DOLLARS)									
1 RESIDENTIAL SALES	$103,675,016	$111,481,401	$128,476,433	$156,618,121	$160,942,444	$198,626,755	$177,670,985	$198,335,323	$216,257,138
2 COMMERCIAL SALES	65,556,827	94,964,679	112,406,882	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314	204,762,072
3 INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,343	296,696,457	253,154,836	258,463,260	317,141,898	289,316,378
4 SALES FOR RESALE	10,720,469	0	5,463,596	63,637	0	784,555	0	0	0
5 TOTAL GAS SERVICE REVENUES	$365,970,217	$372,596,182	$477,733,007	$561,707,266	$607,389,982	$637,926,268	$606,770,988	$709,010,535	$710,335,588
THERMS OF GAS SOLD									
6 RESIDENTIAL SALES	336,412,666	330,974,186	330,948,809	310,221,789	280,012,127	304,899,132	269,761,724	303,642,571	341,784,089
7 COMMERCIAL SALES	232,500,209	323,912,956	329,894,431	313,481,963	292,688,489	312,295,543	290,944,436	328,970,587	359,182,942
8 INDUSTRIAL SALES	894,379,811	687,852,022	803,940,907	633,716,054	669,574,211	474,798,247	512,464,630	639,823,182	626,660,927
9 SALES FOR RESALE	41,429,598	0	19,512,844	173,399	0	1,556,875	0	0	0
10 TOTAL THERMS OF GAS SOLD	1,504,722,284	1,342,739,164	1,484,296,991	1,257,593,205	1,242,274,827	1,093,549,797	1,073,170,790	1,272,436,340	1,327,627,958
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH									
11 RESIDENTIAL SALES	307,514	312,421	318,473	325,861	331,975	333,456	335,080	341,914	350,064
12 COMMERCIAL SALES	40,058	41,573	42,753	43,872	43,388	43,466	43,737	44,866	46,109
13 INDUSTRIAL SALES	1,970	1,154	1,215	1,281	2,495	2,829	2,942	2,991	3,211
14 SALES FOR RESALE	0	0	0	0	0	2	0	0	0
15 TOTAL GAS CUSTOMERS	349,542	355,148	362,441	371,014	377,858	379,753	381,759	389,771	399,384
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)									
16 RESIDENTIAL SALES	30.82	33.68	38.82	50.49	57.48	65.15	65.86	65.32	63.27
17 COMMERCIAL SALES	28.20	29.32	34.07	46.03	51.16	59.35	58.65	58.83	57.01
18 INDUSTRIAL SALES	20.80	24.15	28.78	41.14	44.31	53.32	50.44	49.57	46.17
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.32	27.75	32.19	44.67	48.89	58.34	56.54	55.72	53.50
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)									
21 RESIDENTIAL SALES	$337	$357	$403	$481	$485	$596	$530	$580	$618
22 COMMERCIAL SALES	1,637	2,284	2,629	3,289	3,451	4,264	3,901	4,314	4,441
23 INDUSTRIAL SALES	94,425	143,978	190,441	203,544	118,916	89,486	87,853	106,032	90,102
24 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
25 TOTAL	$1,047	$1,049	$1,318	$1,514	$1,607	$1,680	$1,589	$1,819	$1,779
AVERAGE THERMS OF GAS SOLD PER CUSTOMER									
26 RESIDENTIAL SALES	1,094	1,059	1,039	952	843	914	805	888	976
27 COMMERCIAL SALES	5,804	7,791	7,716	7,145	6,746	7,185	6,652	7,332	7,790
28 INDUSTRIAL SALES	454,000	596,059	661,680	494,704	268,366	167,833	174,189	213,916	195,161
29 SALES FOR RESALE	0	0	0	0	0	0	0	0	0
30 TOTAL	4,305	3,781	4,095	3,390	3,288	2,880	2,811	3,265	3,324

NOTE: One therm is equal to 100,000 B.T.U.

S8450-14-U

ANNUAL STATISTICS

of

ELECTRIC COMPANIES

1977-1986

Prepared by Revenue Requirements Section
July, 1987

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington
98504

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INTRODUCTION

Privately-owned electric utilities in Washington State file annual reports with the Utilities and Transportation Commission. As part of its regulatory activities, the Commission reviews these reports and publishes relevant financial and operating statistics. This report presents summarized annual statistics of Washington's three class "A" (gross operating revenues exceeding $750,000) electric utilities for the years 1977 through 1986.

ELECTRIC UTILITIES OPERATING IN WASHINGTON

The three class "A" electric utilities operating in Washington State are Pacific Power & Light Company, Puget Sound Power & Light Company, and The Washington Water Power Company.

According to the revenue generated in 1986, Puget Sound Power & Light Company (PSP) operates entirely within the state of Washington. Nearly two-thirds of Washington Water Power company (WWP) revenue is generated within the state, whereas Pacific Power & Light Company (PPL) operates primarily outside the state with only 14.3 percent of its revenue generated in Washington State.

GROSS OPERATING REVENUE BY COMPANY
1986 ($ MILLION)

	Total Company	Washington Actual	State Share (%)
Pacific Power & Light Company	1,067.6	152.8	14.3
Puget Sound Power & Light Company	714.8	714.8	100.0
The Washington Water Power Company	302.6	199.2	65.8

MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the electric companies contain a large number of schedules following the FERC Uniform System of Accounts. Some of the major and relevant information blocks are:

(1) Balance Sheet - Assets and Liabilities;
(2) Net Income and Retained Earnings;
(3) Operating Revenue and Expenses;
(4) Source and Disposition of Energy;
(5) Sales, Revenue, and Customers; and
(6) Plant and Electric Division Statistics.

Annual statistics by company and blocks are summarized in this report as follows:

FORMAT AND CONTENT OF ANNUAL ELECTRIC REPORT

Financial and operations time series data are presented in tabular form for each of the three electric utilities and for a corresponding state total. Ten tables (six "company totals" and four "Washington State operations only totals"), are included for each Pacific Power & Light Company (PPL) and The Washington Water Power Company (WWP).

Only six tables are included for Puget Sound Power & Light (PSP) Company as this company operates entirely within the state and the "company total" and "state operations total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three letters - the letters are an acronym for the company providing the information, i.e., PPL, PSP, WWP.

2. One digit - the number is based on the information blocks above (1 through 6).

3. Blank or "S": The label ends with an "S" if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, table PPL.2 contains net income and retained earnings (Block 2) data for Pacific Power & Light Company and the figures reflect total company operations. However, table PPL.5S contains Pacific Power & Light Company information, for state operations only for Block 5: Sales, Revenue and Customers. If comparative analyses of multiple companies are needed, tables of like number are used, e.g., table PPL.1, table PSP.1, table WWP.1 and ALL.1 for comparisons of total assets and liabilities.

DATA USES/ANALYSIS OF ELECTRIC UTILITIES

Sources of Revenues and Expenditures:

Data presented in the tables can be used in a variety of ways. Table I presents summary data for the state electric utility operations identifying the major sources and distribution of operating revenues and expenditures, both in absolute and relative terms. The detailed source of data for this table is ALL.3S. The statistics presented in Table I are also described in Charts I through IV. Charts I and II present the major sources of revenue both in dollars and percentage terms.

Charts III and IV present the distribution of total revenue by sources of expenditures and net operating income.

Source and Disposition of Energy:

Table II presents the various sources and disposition of energy by major categories both in absolute and relative terms. The detailed source for this summary is Table ALL.4S. The major sources and disposition categories are presented in Charts V and VI in megawatt hours. Items such as internal combustion source and energy furnished without charge are not shown in charts as they are not relatively significant.

CAUTIONARY NOTE

Since the publication of the last annual report in November 1985, some of the data presented here have been revised based on the suggestions received from the electric utilities.

In any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison.

Some of the data elements in source and disposition of energy used in Table II may not be comparable over all the years 1977-1986.

Readers are requested to send their suggestions and comments to the attention of Dr. S. Ananda Rao, Coordinator, Reports and Statistics either in writing or by phone (206)753-3006.

TABLE I
JULY 22, 1987

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

SOURCES OF REVENUE	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
RESIDENTIAL SALES	$160,732,688	$176,448,618	$209,347,530	$246,328,906	$274,126,517	$319,960,846	$384,964,910	$504,022,97[illegible]	$548,409,243	$546,870,475
COMMERCIAL AND INDUSTRIAL SALES	125,767,669	138,839,496	168,090,787	204,526,625	246,491,176	284,389,148	317,260,360	397,251,781	433,517,698	463,239,024
PUBLIC STREET AND HIGHWAY LIGHTING	3,997,190	4,214,486	4,621,293	5,076,930	5,744,356	6,989,415	7,801,427	9,307,014	9,714,350	10,073,861
ALL OTHER REVENUES	23,701,687	64,636,713	51,548,261	71,513,291	97,799,044	100,327,986	76,369,256	84,909,039	104,322,678	46,536,863
TOTAL SALES	$314,199,234	$384,139,313	$433,607,871	$527,445,752	$624,161,093	$711,667,395	$786,395,953	$995,490,808	$1,095,963,969	$1,066,720,223
DISTRIBUTION OF REVENUE BY SOURCES(%)										
RESIDENTIAL SALES	51.16	45.93	48.28	46.70	43.92	44.96	48.95	50.63	50.04	51.27
COMMERCIAL AND INDUSTRIAL SALES	40.03	36.14	38.77	38.78	39.49	39.96	40.34	39.91	39.56	43.43
PUBLIC STREET AND HIGHWAY LIGHTING	1.27	1.10	1.07	0.96	0.92	0.98	0.99	0.93	0.89	0.94
ALL OTHER REVENUES	7.54	16.83	11.89	13.56	15.67	14.10	9.71	8.53	9.52	4.36
TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
SOURCES OF EXPENDITURE										
PRODUCTION EXPENSES	$88,432,675	$116,340,898	$158,702,647	$216,134,186	$197,538,915	$219,297,456	$243,193,521	$307,821,958	$331,261,580	$302,772,900
OTHER OPERATION AND MAINTENANCE EXPENSES	63,784,804	74,584,132	86,334,940	97,424,277	121,770,805	140,164,300	151,501,745	176,183,462	187,909,823	192,616,955
DEPRECIATION AND AMORTIZATIOIN EXPENSES	34,345,039	37,715,565	43,720,674	49,642,821	52,451,275	57,275,805	66,697,999	92,552,579	109,786,392	124,566,835
TAXES OTHER THAN FEDERAL INCOME TAXES	34,840,099	34,507,868	39,857,162	43,579,978	50,790,662	57,965,958	68,058,830	86,411,501	92,424,117	101,147,219
ALL FEDERAL INCOME TAXES, ITC, & DEFERRED TAXES	9,335,943	16,778,738	6,646,524	8,006,000	30,028,014	52,704,961	62,641,906	88,098,863	111,320,409	87,012,926
TOTAL ELECTRIC OPERATING EXPENSES	$230,738,560	$279,927,201	$335,261,947	$414,787,262	$452,579,671	$527,408,480	$592,094,001	$751,068,363	$832,702,321	$808,116,835
NET OPERATING INCOME	$83,460,674	$104,212,112	$98,345,924	$112,658,490	$171,581,422	$184,258,915	$194,301,952	$24[illegible] 422,445	$263,261,648	$258,603,388
DISTRIBUTION OF REVENUE(%)										
PRODUCTION EXPENSES	28.15	30.29	36.60	40.98	31.65	30.81	30.93	30.92	30.23	28.38
OTHER OPERATION AND MAINTENANCE EXPENSES	20.30	19.42	19.91	18.47	19.51	19.70	19.27	17.70	17.15	18.06
DEPRECIATION AND AMORTIZATIOIN EXPENSES	10.93	9.82	10.08	9.41	8.40	8.05	8.48	9.30	10.02	11.68
TAXES OTHER THAN FEDERAL INCOME TAXES	11.09	8.98	9.19	8.26	8.14	8.15	8.65	8.68	8.43	9.48
ALL FEDERAL INCOME TAXES, ITC, & DEFERRED TAXES	2.97	4.37	1.53	1.52	4.81	7.41	7.97	8.85	10.16	8.16
NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55	24.02	24.24
	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE ALL.3S